بنك الجزيرة
aljazira bank

Investor Presentation

1H 2026

August 20, 2026

Contents

01.

Aljazira Bank

At a glance

Aljazira Bank is a leading Shariah compliant financial group in KSA

Distribution Channels	11	Regions in KSA	73 Branches 568 ATMs
Affiliated Companies	5	Wholly owned subsidiaries	Key Subsidiaries: Al jazira Capital Co. Al jazira Securities Ltd.
Profitability	848 ⃁ Mn	Net income 1H 2026	+22% CAGR since 2023
Asset quality	0.30%	Cost of Risk 1H 2026	Controlled Cost of Risk
Balance Sheet	181 ⃁ Bn 121 ⃁ Bn	Total Assets Financing, net	+14% CAGR since 2023 +17% CAGR since 2023
Credit Ratings	2	Investment grade	A3 (Stable) Moody's A- (Stable) Fitch

Key Awards:
- Top 100 listed companies in Middle East (Forbes)
- Certified Innovation Organization (Global Innovation Institute)
- Top 50 Most Valuable Saudi Arabian Brands (Brand Finance)
- Data & AI Excellence Award (Informatica)

Aljazira Bank history began in 1975

1975
Incorporated pursuant to the Royal Decree

1976
Takeover of The National Bank of Pakistan's Saudi branches

1992-94
Restructuring process with 2 capital increases and new management team

1997
Became profitable by introducing cutting-edge technologies and products

Shariah compliant

1998
Strategic shift from conventional banking to Shariah compliant

2002
All branches operate as per Shariah rules and principles

2007
Full conversion into a Shariah-compliant institution

2008
4-year transformation plan into a "multi-specialist" Shariah-compliant bank; Al jazira Capital established

+70 branches

2009
From 24 to 94 branches in a year

2017-18
Capital doubled to ⃁ 8.2bn through bonus and rights issues

x2

2019
New 2019-23 strategy focusing on high growth along with digitalization

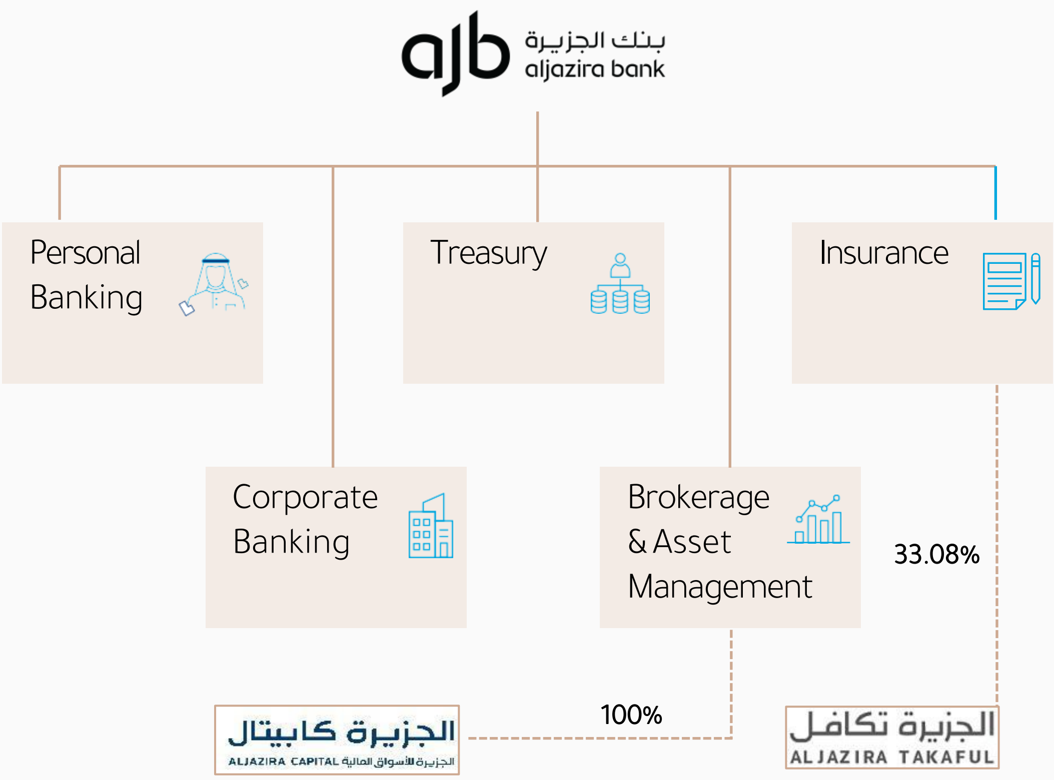
2021
Successfully tapped global debt market with Tier I and II Sukuk issuance

2023-2025
Strategy refresh: digital & data transformation build ajb into a leaner and more agile bank

2026
Improving the brand recognition and sharpening ajb's positioning among targeted client segments

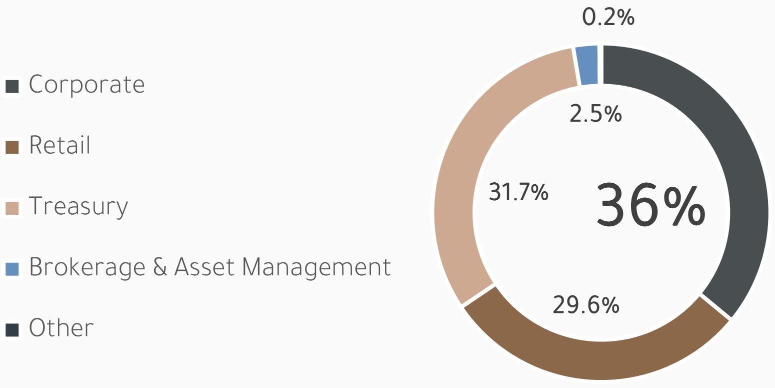
Robust business mix fuels growth

Group Structure



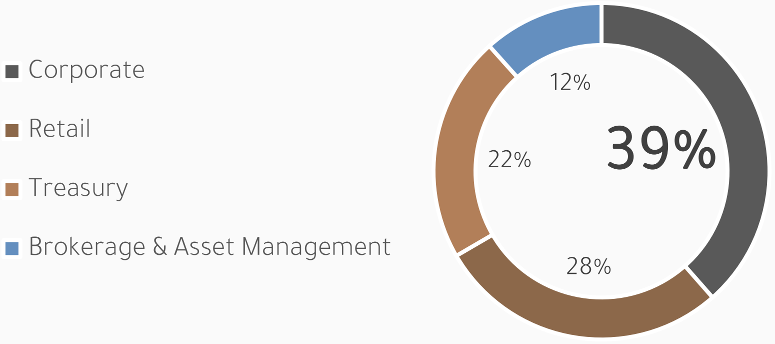
2Q 2026

Total Assets Composition (%)



1H 2026

Net Income Before Zakat & Income Tax Composition (%)



Strong increase of net income combined with healthy asset growth

- **Net Income increase** driven by funded and unfunded revenues
- Maintained **strong growth momentum** expanding commercial and consumer financing
- High **customer acquisition** rates owing to rapid transformation and operational excellence
- Impressive **inflow of customers' deposits** driven by greater brand recognition and growing market share
- Stable and healthy risk metrics reflect **sound asset quality**
- **Costs-to-assets consistently decreasing** on strict costs discipline
- **Capital replenished organically and reinforced** by successful Tier 1 Sukuk issuance

Net Income — H1'26

⃁ 848 mn

+14% YoY

+9% CAGR since 2023

Net Margin — H1'26

2.06%

-11 bps YoY

Cost of Risk — H1'26

0.30%

-8 bps YoY

-5 bps YTD

Net Financing — H1'26

⃁ 121 bn

+17% YoY

+9% YTD

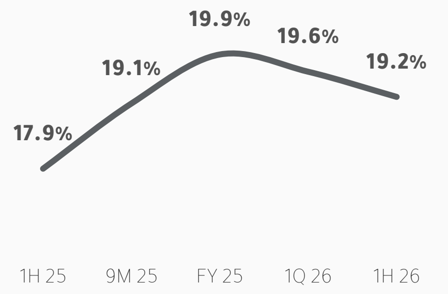
+17% CAGR since 2023

CAR Pillar 1 — H1'26

19.2%

+128 bps YoY

-76 bps YTD

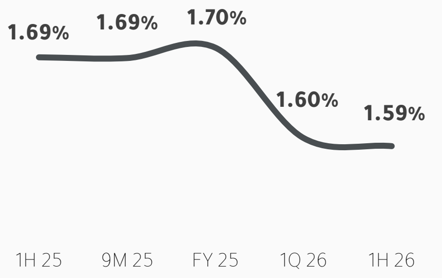


Costs-to-assets* — H1'26

1.59%

-9 bps YoY

-11 bps YTD



Customers' Deposits — H1'26

⃁ 133 bn

+16% YoY

+15% YTD

+13% CAGR since 2023

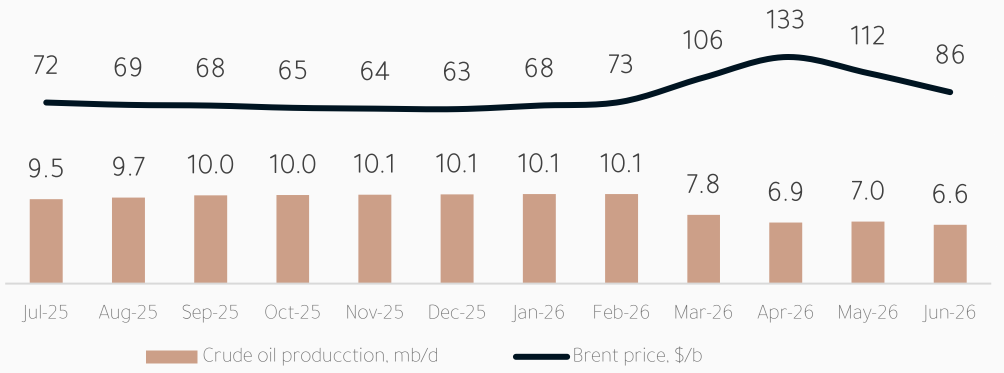
* Cost to Average Earning Assets

02.

Market Trends

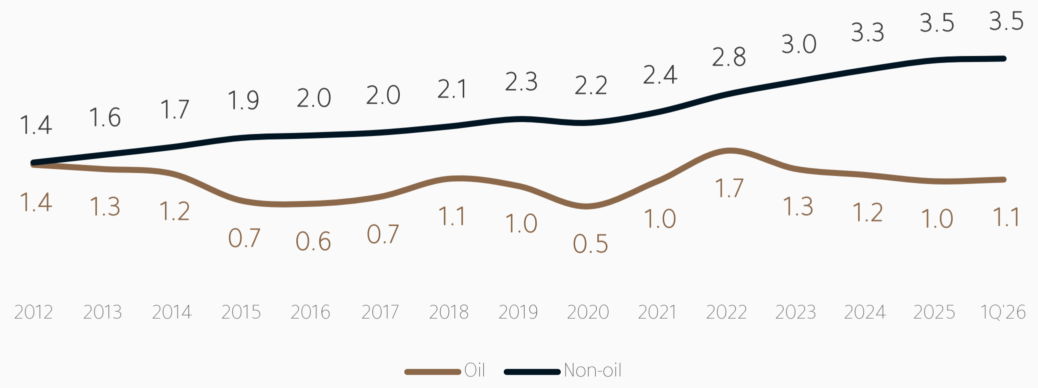
Macro Recovery Fuels Corporate Credit Momentum

KSA crude oil production, mb/d



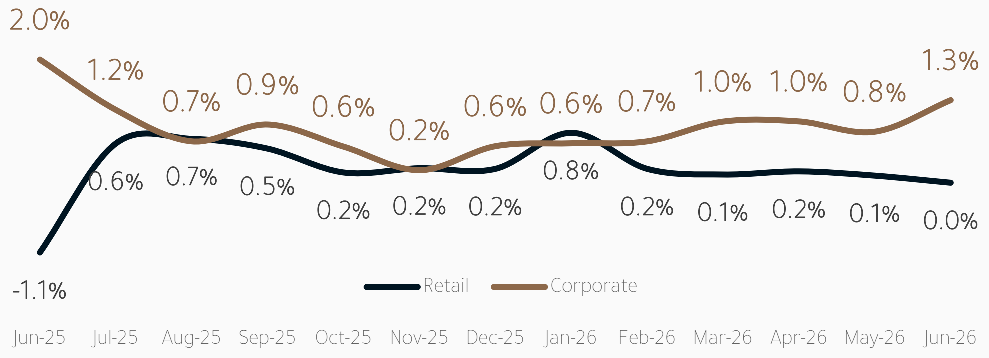
Source: Refinitiv, OPEC

KSA GDP at current prices by sectors (⃁ tn)

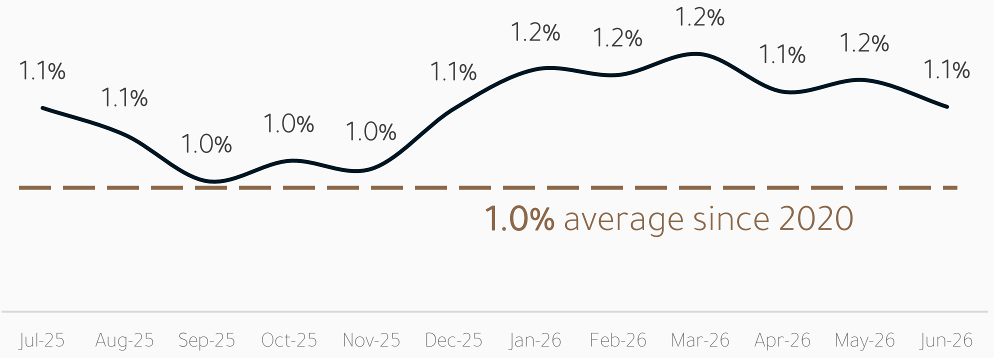


Source: GASTAT

KSA Retail vs Corporate loan growth (m/m % change)

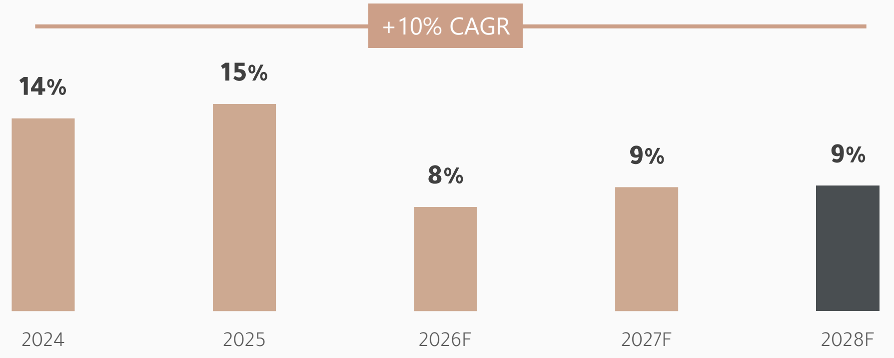


3M SAIBOR-SOFR spread (%)

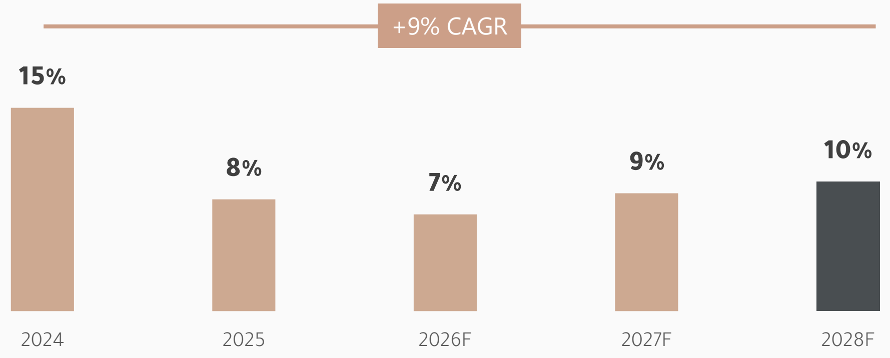


KSA Banking Sector: Key Performance Trends

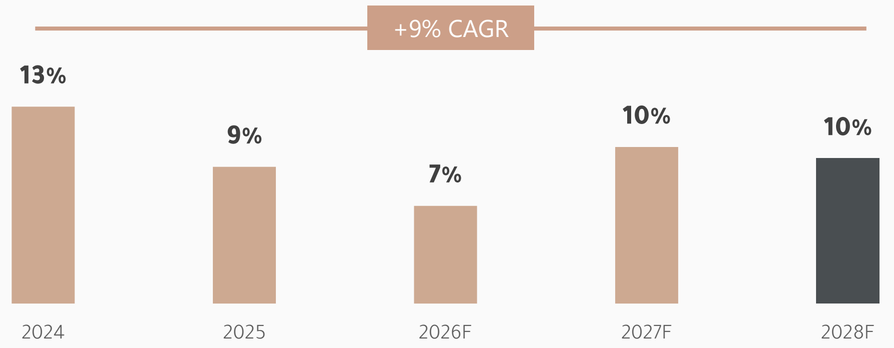
Total Loan Growth (%)



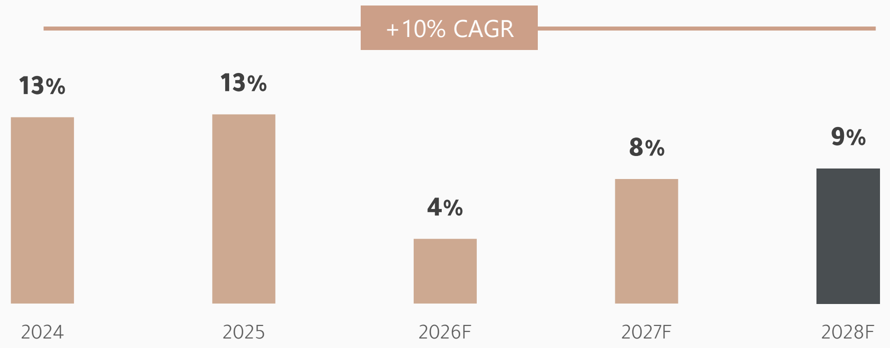
Total Deposits Growth (%)



Total Operating Income Growth (%)



Net Income Growth (%)



Source: Refinitiv (bases on consensus of 10 Saudi banks)

03.

Strategy Refresh

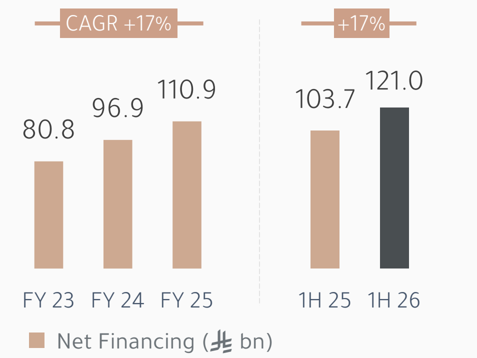
Refreshed strategy focused on corporate partnerships and affluent retail

The Refreshed Strategy

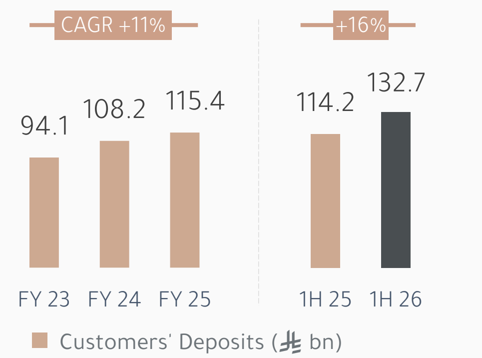
- Well-established boutique bank with strong upside potential in the growing Saudi market
- Mobile first, digitally enabled bank that blends physical and digital and provides best-in-class customer experience
- Innovative, dynamic and resilient bank in a transforming environment set to increase shareholder value

Consistent delivery on strategic priorities: growing scale and improving profitability

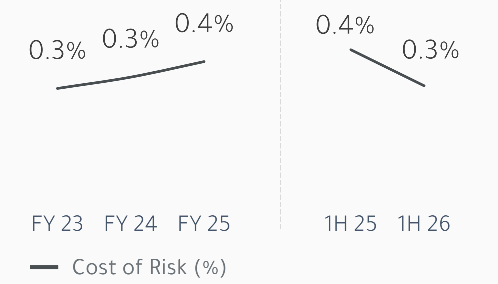
Growing Scale



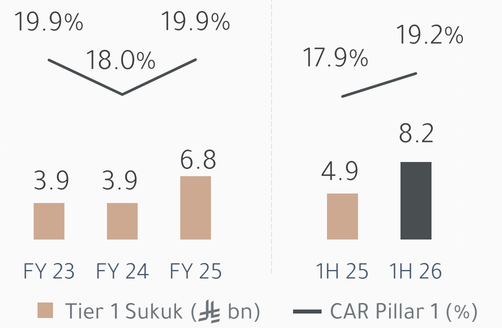
Building Liquidity



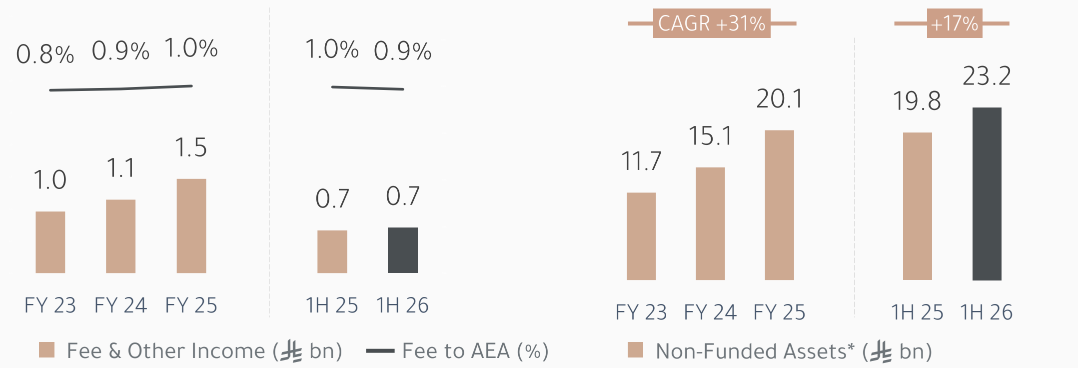
Controlling Risks



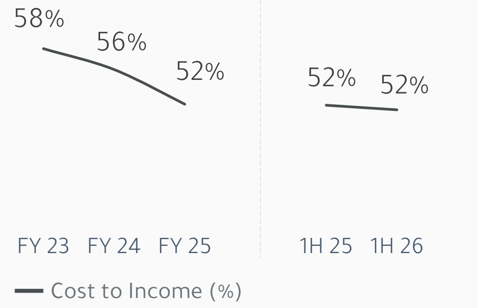
Strengthening Capital



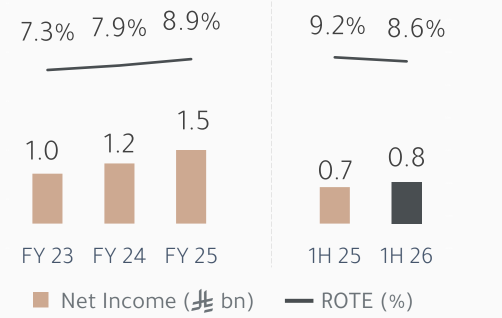
Diversifying Revenues



Improving Efficiency



Rising Profitability



* Includes letters of credit and letters of guarantee

Strategy execution: progressing across all business segments

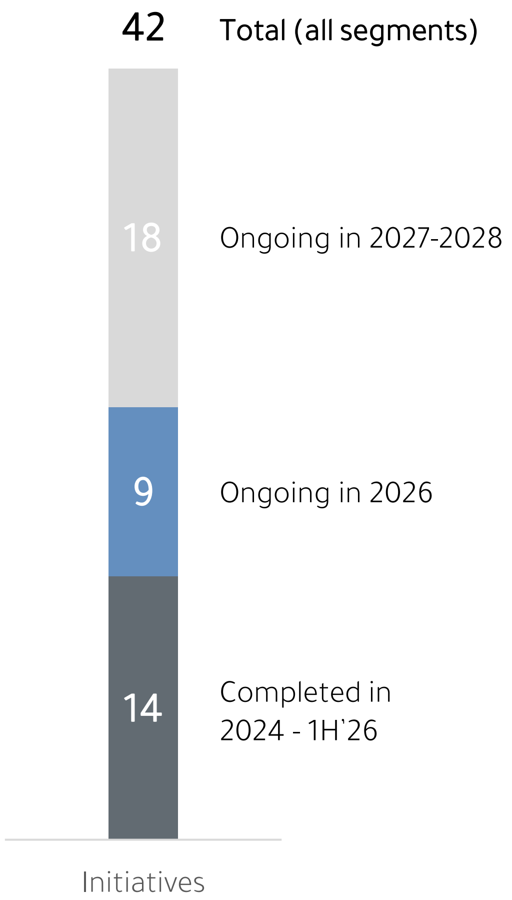
Pillars

Corporate Segment	Retail Segment	Treasury / Brokerage & AM
Large & Mid-corporates	Becoming the "bank-of-choice" for Affluent	Revenue Growth & Diversification / Market Access
Small and Medium-sized Enterprises	Growing Core Assets & Deposits	Balance Sheet & Liquidity Optimization
Unfunded Assets	Build Core Digital Capabilities	Market Positioning & Partnerships / Cross-selling & Client Capture
Enhancing Offerings & Services	Optimize Branch Footprint to Decrease Costs	Platform & Infrastructure Advancement / Digital-First Experience

1H 2026 key progress

Corporate Segment	Retail Segment	Treasury / Brokerage & AM
• Double digit funded portfolio growth	• Strong growth in affluent customers segment	• More diversified funding
• Faster growth in unfunded assets	• New product launches	• Stronger focus on digital FX capabilities

Time Span for Transformation Initiatives



Operational transformation powers business growth

What we achieved

- modernized critical systems
- accelerated digital delivery
- strengthened resilience
- developed data and AI capabilities
- improved internal execution
- materially reduced recurring technology costs
- customer journeys across assisted and non-assisted channels through CRM

techMAL Garage: in-house strategic technology platform

Consolidates the design, development, and delivery of customer-facing digital journeys and channels through modern agile ways of working—accelerating time to market, improving customer experience, reducing reliance on external vendors, and optimizing delivery costs.

Products developed:

- Aljazira Mobile / Aljazira Online
- Fawri Mobile
- Thrift Savings Plan digital services
- Aljazira Business
- Corporate website
- AI -enabled Aljazira Employee App

GenAI and agentic AI framework for next-generation banking

- Transactional Banking
- Support & Advisor
- Sales Force

05.

Sustainability

Sustainability is at core of Aljazira Bank's DNA

Sustainability Key Performance Indicators of Aljazira Bank:

Umbrella KPI

Introduce Sustainability Maturity Index

KPI 1

Improve **environmental footprint**

KPI 2

Incorporation of **ESG criteria** into **lending** and **investment** evaluation

KPI 3

Enhance **digital channels**

KPI 4

Develop two new **climate pledges**

KPI 5

Improve **financial literacy** among customers

KPI 6

Improve **sustainability awareness**

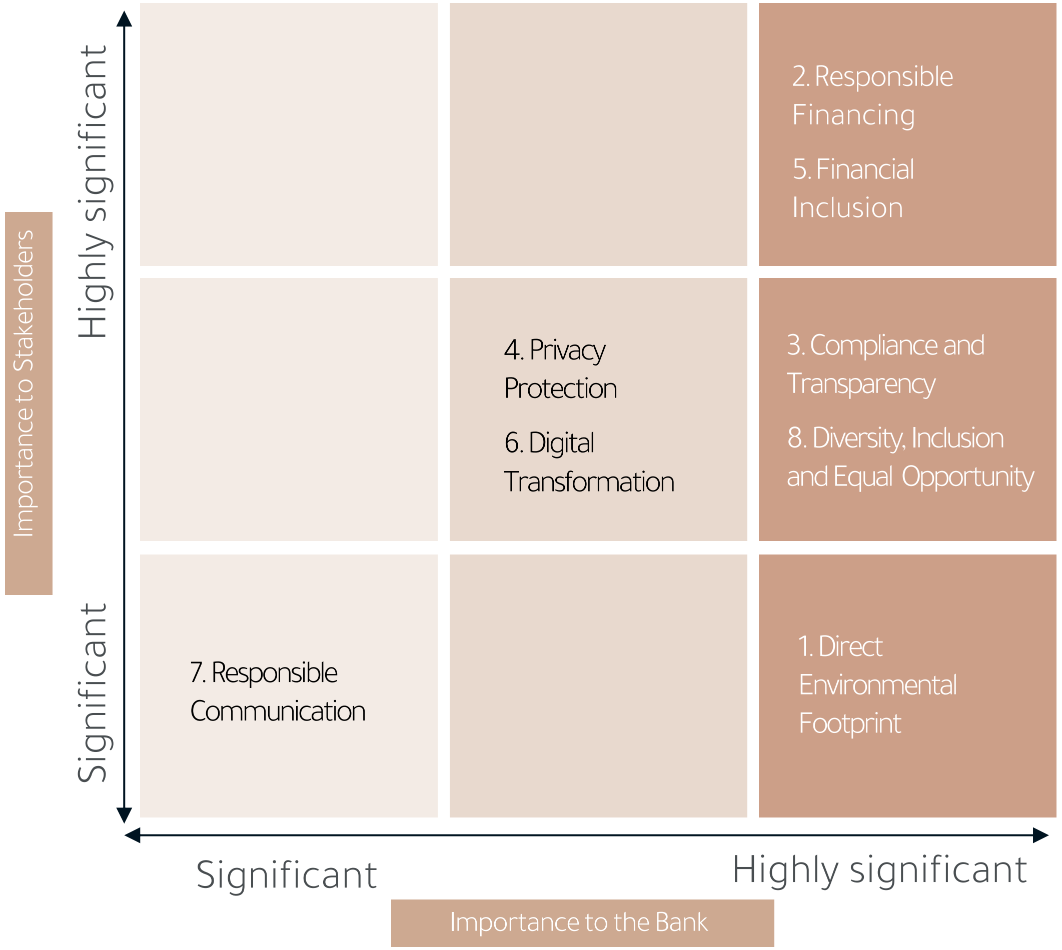
KPI 7

Improve **Islamic Banking and Shariah knowledge** amongst employees

KPI 8

Improve **diversity, equity** and **inclusion**

Key Material Topics and Materiality Matrix:



We identified 4 key sustainability pillars to create both business value and sustainable impact

Sustainability Pillars:

01	02	03	04
Sustaining Value creation of/by our core business-banking	Socially Responsible Banking	Environmentally Responsible Banking	Impact Beyond Banking

Strategic objectives:

01

- **Providing access to finance** through a growing portfolio, to increase economic participation and financial inclusion
- Leveraging **digital innovation** to promote digital financial inclusion and self-service banking
- Evolving as a **learning organization** by revamping work culture, providing training and development, accelerating digitalization, and enhancing employee experience

02

- Innovation and development of **Shariah compliant products** and increasing Shariah knowledge among employees and customers
- **Preventing financial crime** with zero-tolerance for bribery, corruption and fraud, and ensuring privacy protection for customers
- Promoting and exemplifying **diversity** and **equal opportunity** in employment
- **Sourcing from local vendors**

03

- Monitoring and **minimizing the Bank's carbon footprint** through responsible consumption and waste management
- Directing of capital flows and investments towards highly **impactful green projects**
- Incorporation of **environmental criteria** in credit evaluation
- Improve institutional knowledge on **climate change mitigation**, adaptation and impact reduction

04

- **Supporting social entrepreneurship** through advocacy, financial assistance and financial literacy to promote creativity, innovation and economic growth
- Stewardship of external **environmental and community initiatives**
- **Partnerships** with international and local organizations to achieve social and environmental objectives

ajb continues to deliver impactful ESG initiatives across its operations

E

1H 2026 Recycling Performance

4,325 kg

recyclable waste collected and recycled, offsetting 4,635 kg of CO_2 emissions, equal to 10.9 m^3 of landfill, 24,973 kW of energy and 30,275 gallons of water saved.

1H 2026 Reverse Vending Machine

46,007 Items

recycled, including 17 kg of Aluminum and 1,122 kg of recycled plastics.

Electricity Consumption

Successfully remained **below the newly adopted annual target of 2.0%** of the baseline budget, supported by continued facility-efficiency measures. Q2 2026 electricity consumption remained 5.9% below baseline target.

2027 Climate Targets

2% Reduction in energy, water, and paper consumption

2% increase in recycling

1st GHG emissions assessment

S

Employees

Hand in Hand Survey results reflected strong employee momentum, with job connectivity up **73%**, internal empowerment up **70%** and featured interaction up **93%.**

Customers

- Completed workshops with multiple teams across ajb for **Customer Journey Design Project**,.
- Launched **Your Journey with Us in 2025** through the ajb app, enabling customers to view their annual financial expense reports with greater ease and clarity.

Communities

- Obtained the **Social Impact Investment Certificate** issued by the NCNP, reflecting ajb's commitment to sustainable social impact
- **Qard Hasan reached ⃁ 100 mn**, a major milestone
- Donated **⃁ 1 mn** through EHSAN

G

Raising Awareness on Islamic Banking

- **Seminar organized** by Shariah Group in partnership with the Association of Social Economics titled **Developments in the Islamic Finance Industry**
- **Latest publication on AAOIFI's Standards from Competition and Prizes to Repurchase** launched and announced among employees.

Governance / Compliance Best Practices

- Launched Phase 1 of the **Anti-Fraud Reporting Development and Automation** initiative to strengthen enterprise data assets, automate regulatory reporting and improve the quality and accuracy of data submitted to regulators.
- Announced **PCI DSS Certification Version 4.0.1** for 2025/2026, reinforcing payment-card data security and compliance controls.

Key Awards & Recognitions:

- **CSR Award in Arab States (Banking Sector)** Awarded by the RNSR in partnership with the UNDP
- **Best Bank in Islamic Finance** by Global Trade Review
- **Outstanding Innovation in Retail Customer Service** and Exceptional Growth in MSME Sector Award by The Digital Banker

06.

Financial Performance

Balance sheet | asset growth supported by robust liquidity

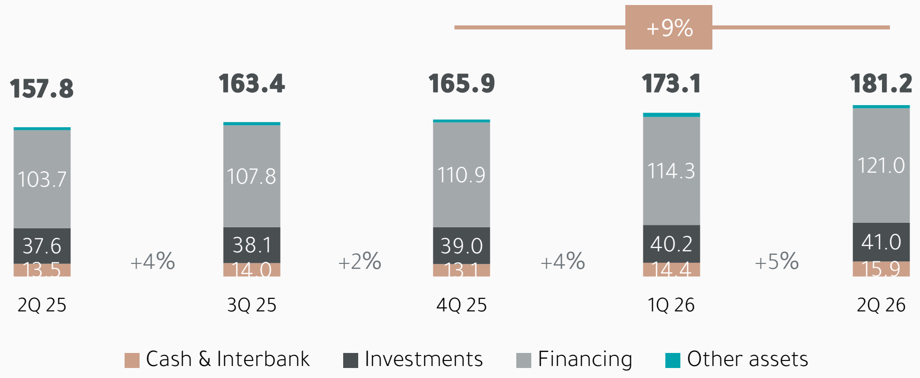
Strong **growth of Financing and Investment portfolio** supported by sizeable inflow of customers' deposits

Total equity increased by 2% QoQ and 7% YTD supported by organic generation and successful Tier 1 Sukuk issuance

⃁ Mn	2Q 2026	1Q 2026	QoQ % Change	4Q 2025	YTD % Change
Cash & Interbank	15,888	14,438	+10%	13,085	+21%
Investments	40,964	40,232	+2%	38,968	+5%
Financing	120,962	114,266	+6%	110,862	+9%
Other assets	3,369	4,178	-19%	3,009	+12%
Total assets	**181,184**	**173,114**	**+5%**	**165,924**	**+9%**
Due to banks & other FI	20,144	21,068	-4%	23,912	-16%
Customers' deposits	132,738	123,958	+7%	115,395	+15%
Subordinated Sukuk	2,008	2,042	-2%	2,007	+0%
Other liabilities	2,895	3,041	-5%	2,834	+2%
Total liabilities	**157,784**	**150,110**	**+5%**	**144,149**	**+9%**
Equity attributable to shareholders of the Bank	15,186	14,790	+3%	15,025	+1%
Tier 1 sukuk	8,214	8,214	-	6,750	+22%
Total equity	**23,400**	**23,004**	**+2%**	**21,775**	**+7%**

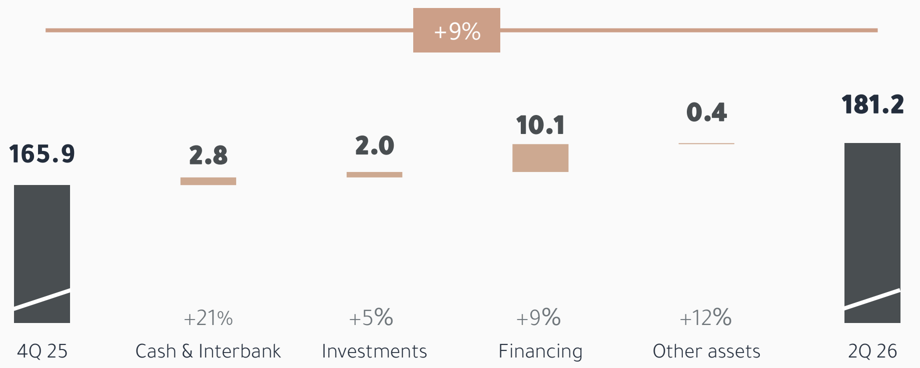
Total Assets (⃁Bn)

2Q 2026

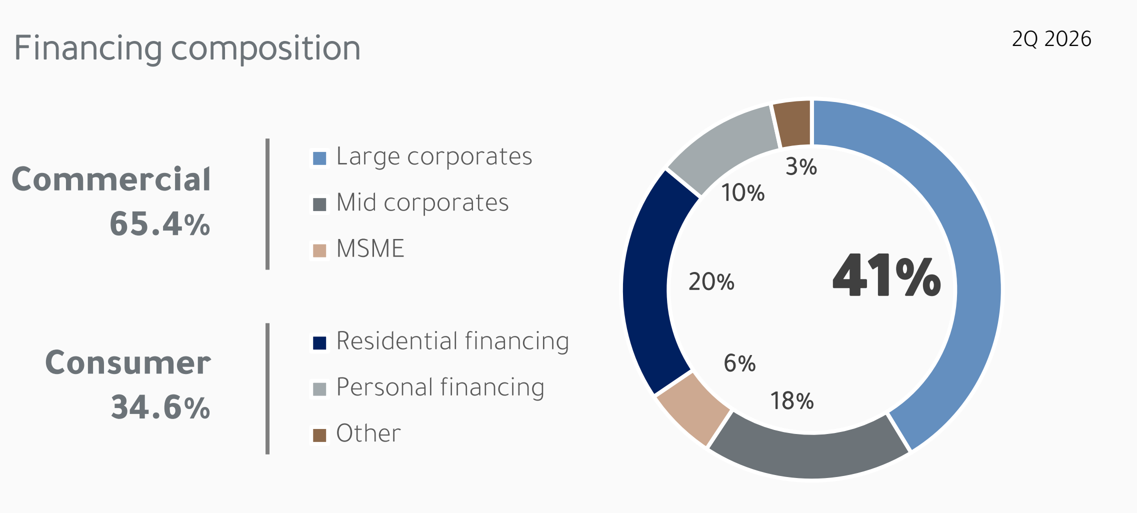


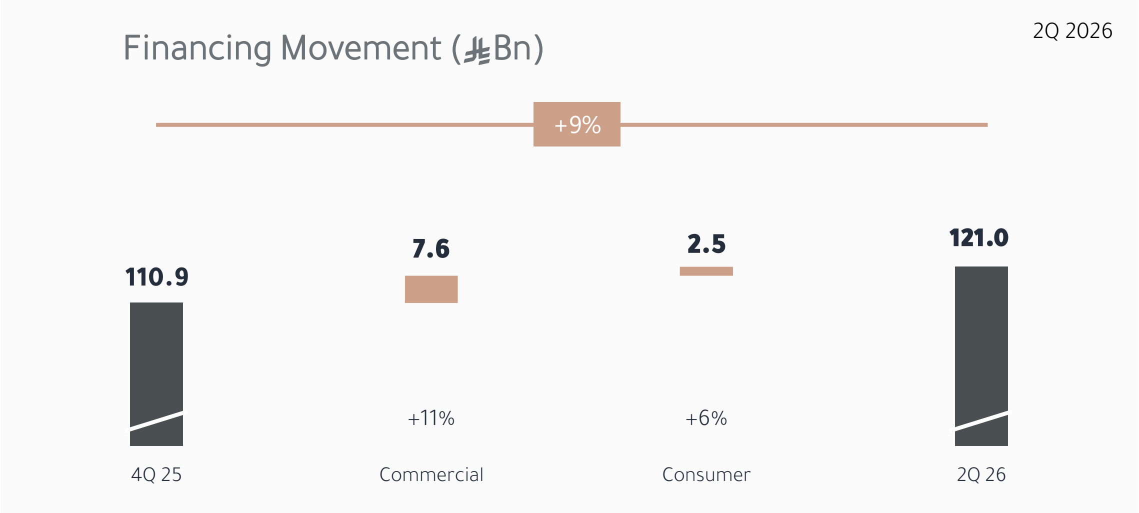
Total Assets Movement (⃁Bn)

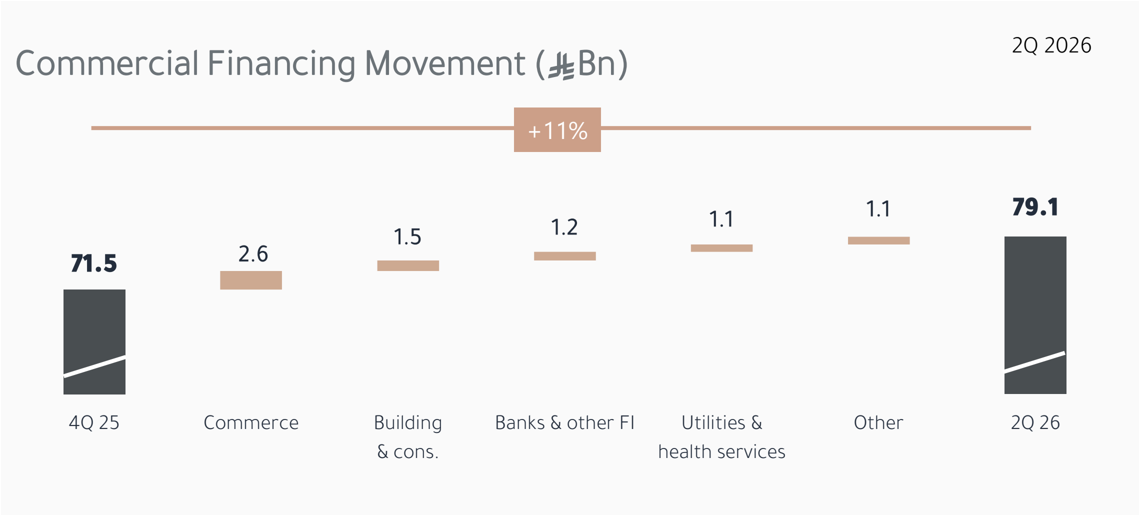
2Q 2026

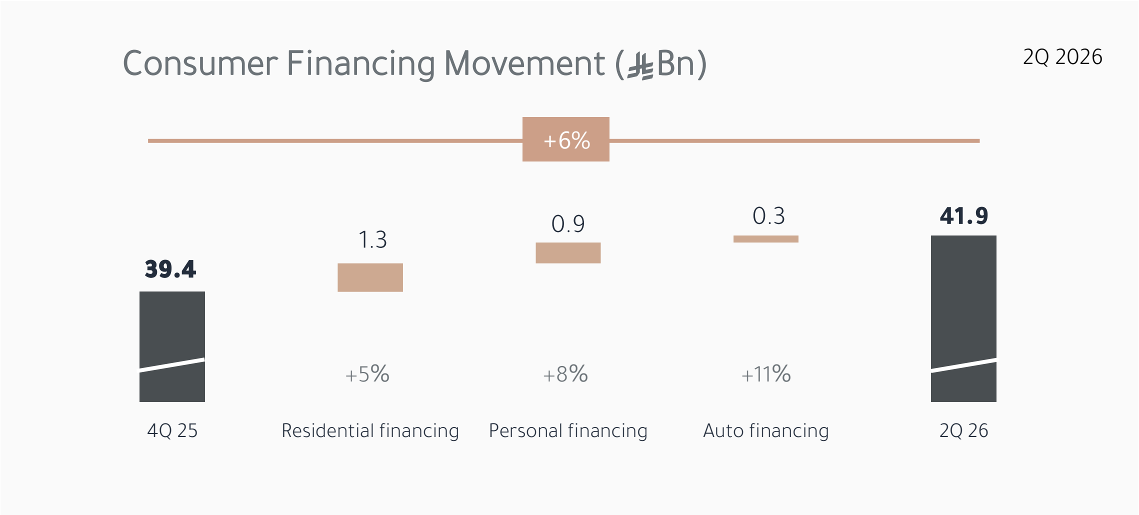


Financing | diversified mix, solid growth aligned with strategic priorities

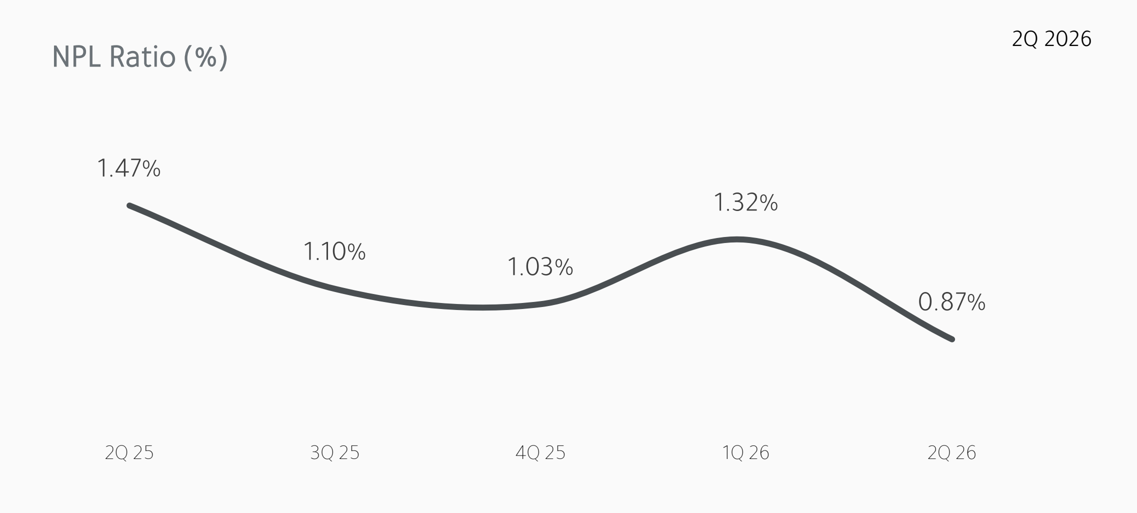


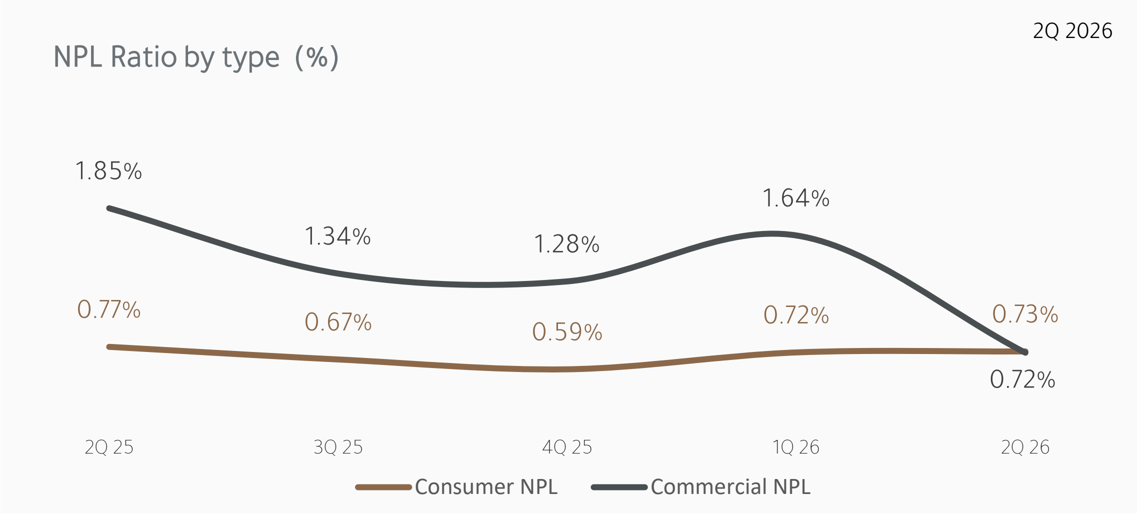


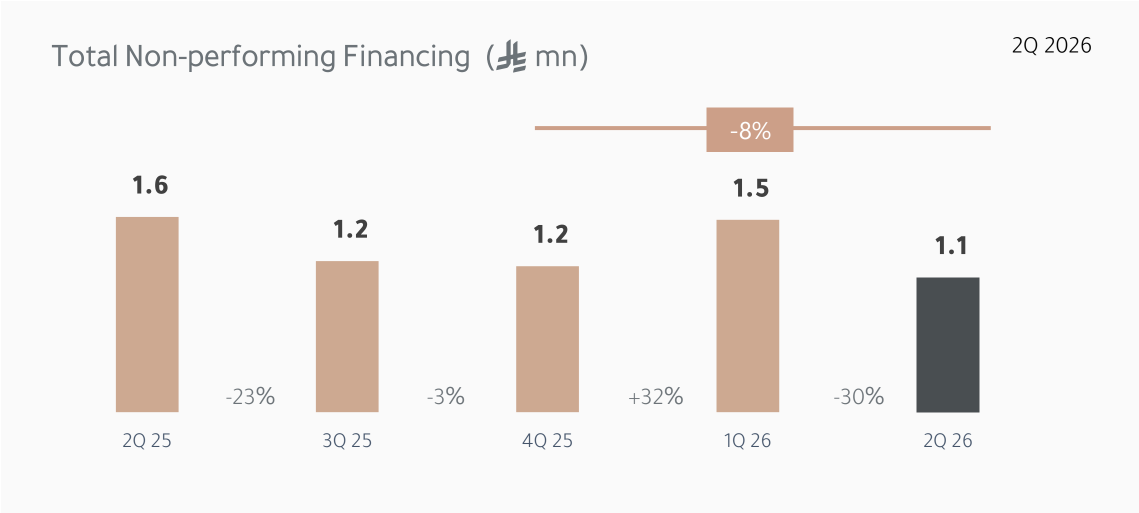


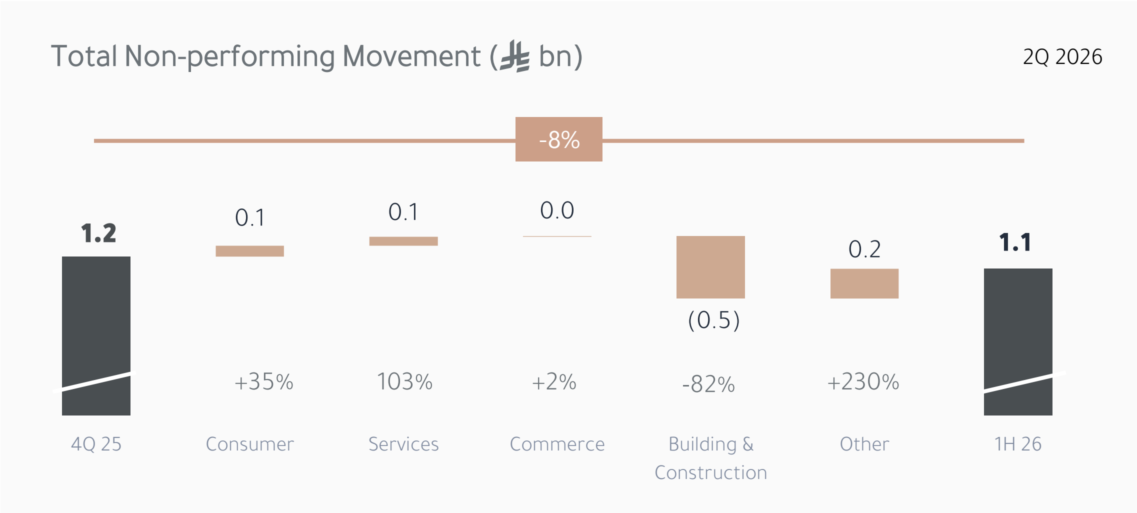


NPL | consistent decline in NPL ratio underpins solid asset quality

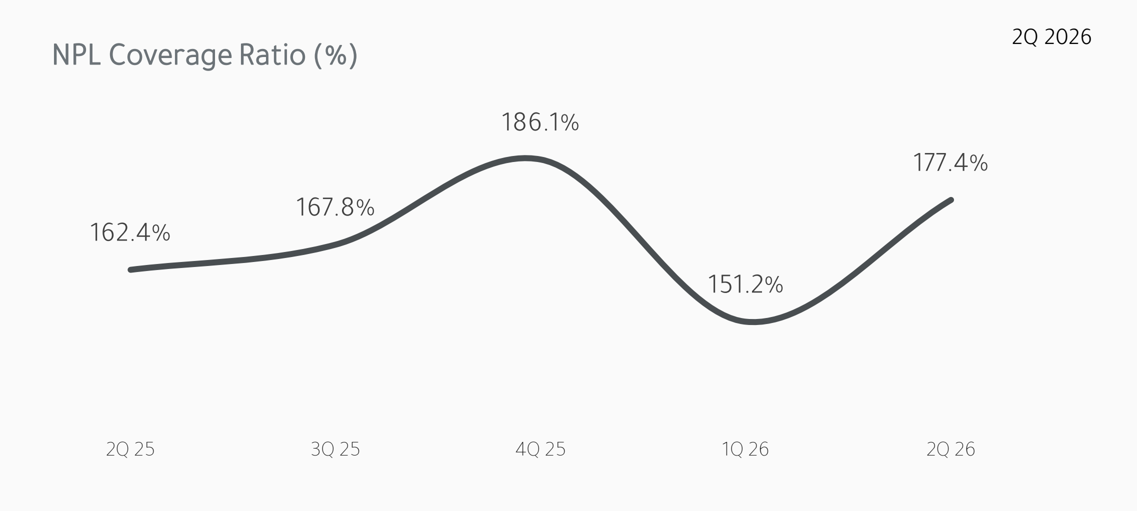


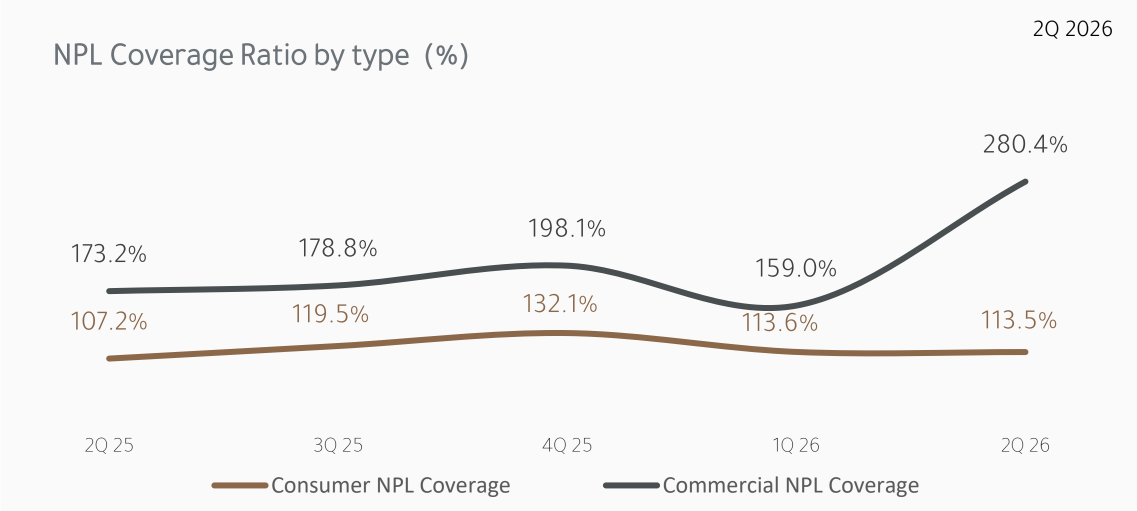


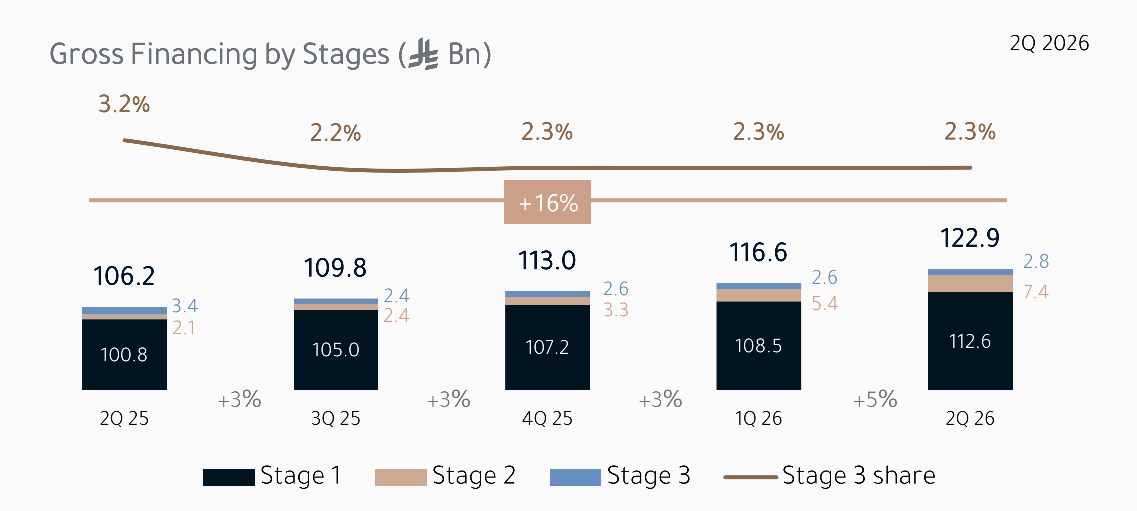


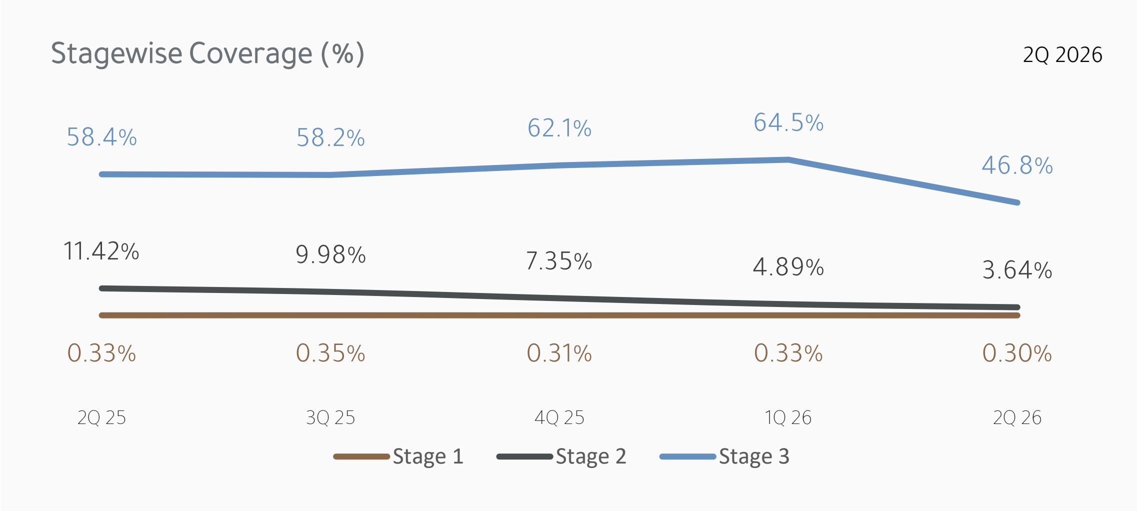


NPL Coverage | powerful coverage ratio reflects prudent provisioning policies







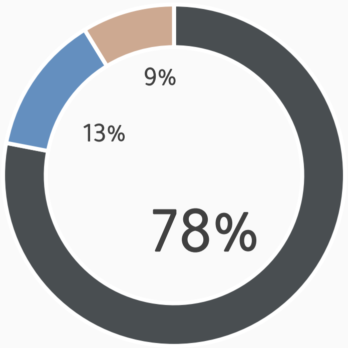


Investments | fixed-rate assets growth shields margins

Investments Composition by counterparty (%)

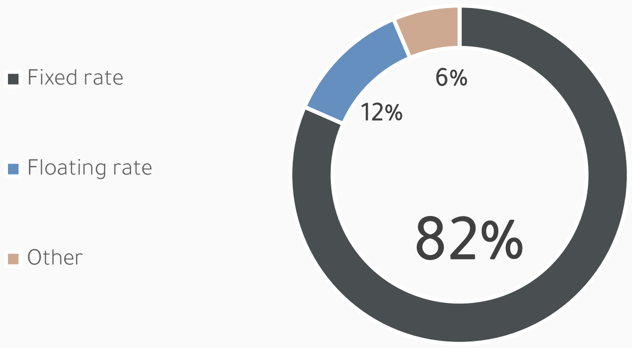
2Q 2026

Investment book is dominated by Fixed Income to capture yield in declining rates environment while the credit quality remains prime with bulk of the book allocated to government issuers



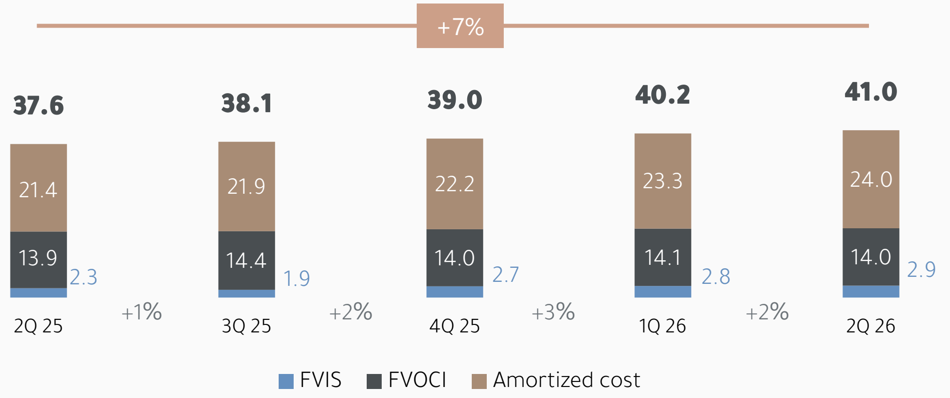
Investments Composition by type (%)

2Q 2026



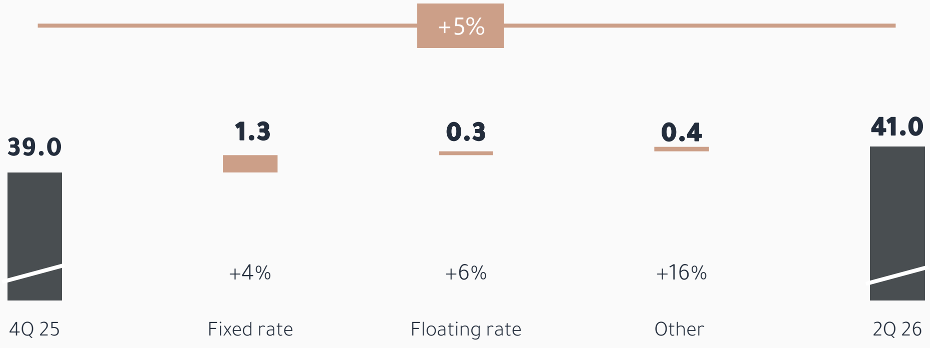
Investments (⃁ Bn)

2Q 2026

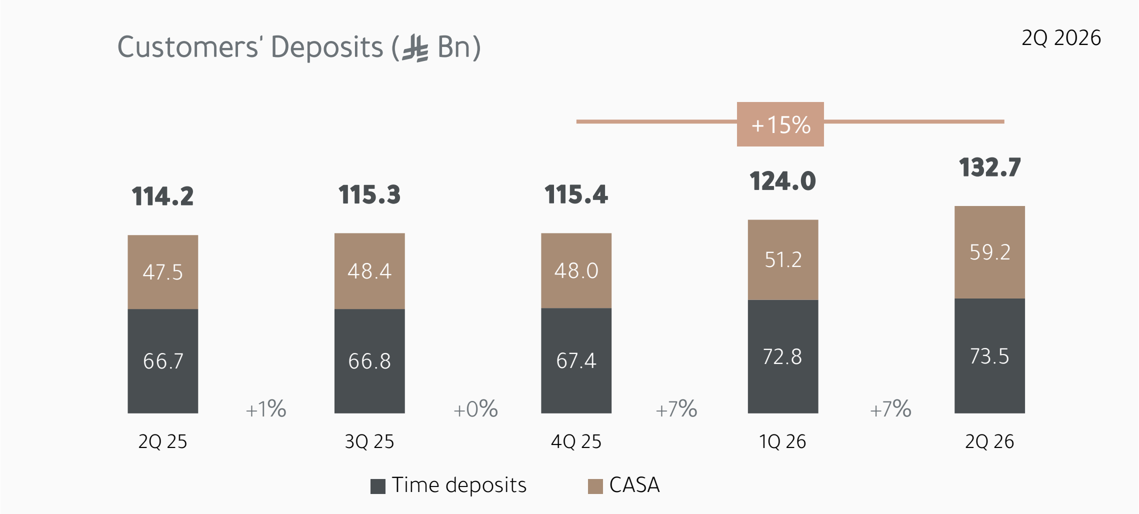


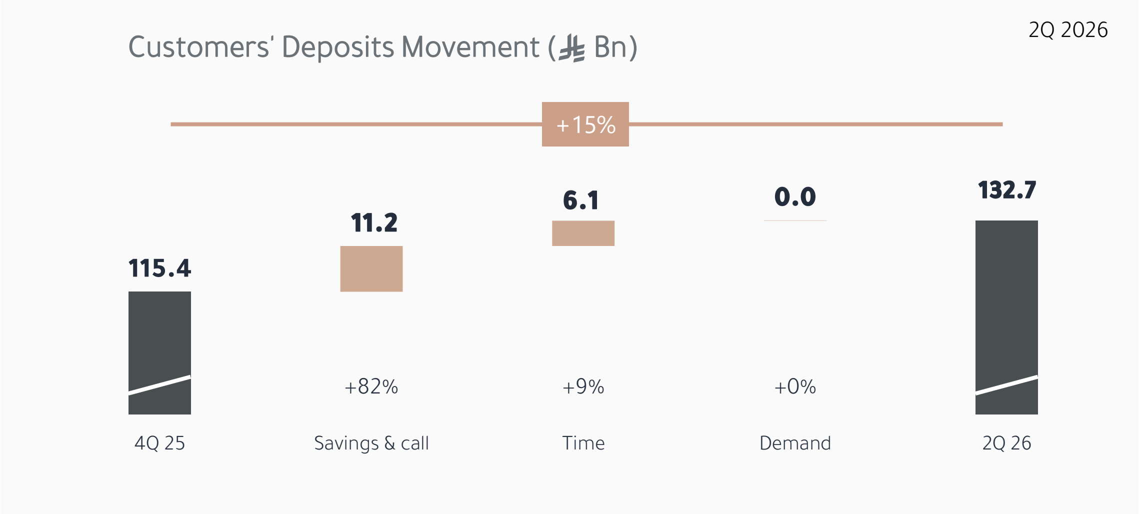
Investments Movement YTD (⃁ Bn)

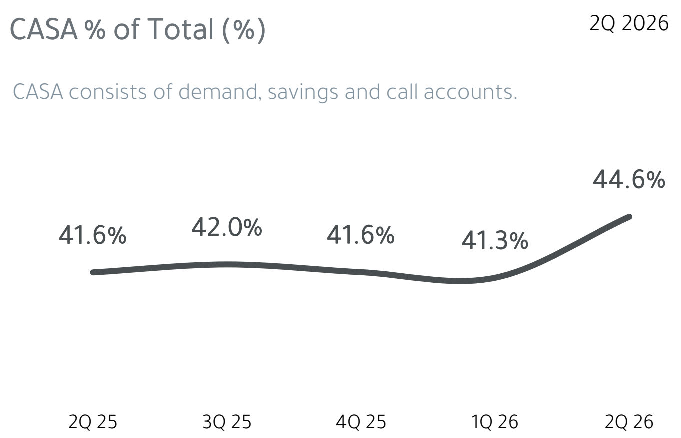
2Q 2026

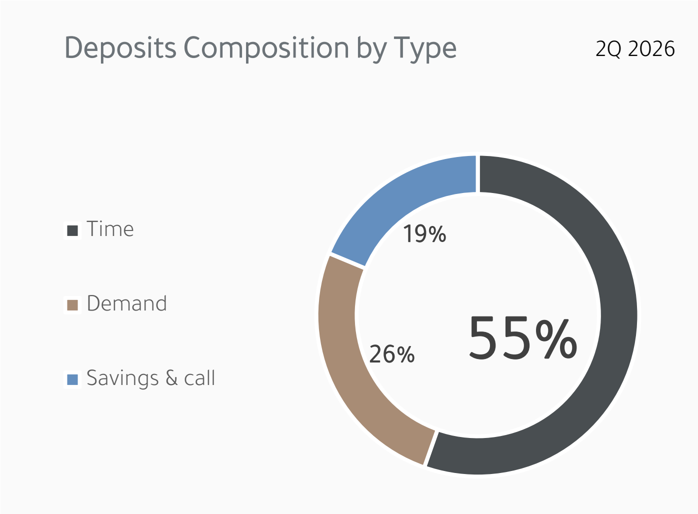


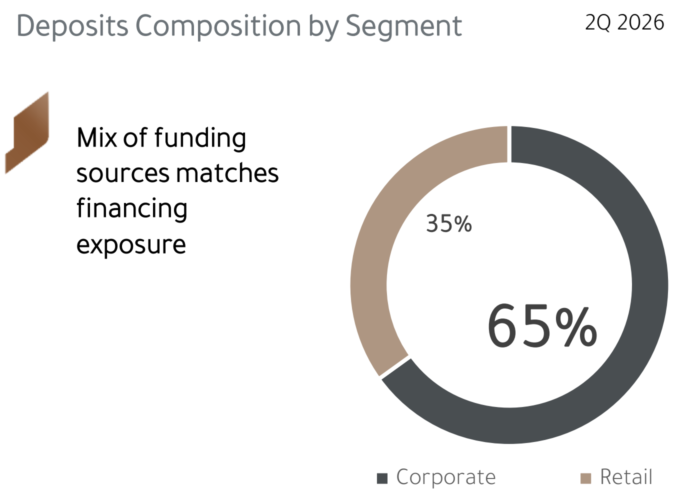
Deposits | record CASA growth fuels the franchise



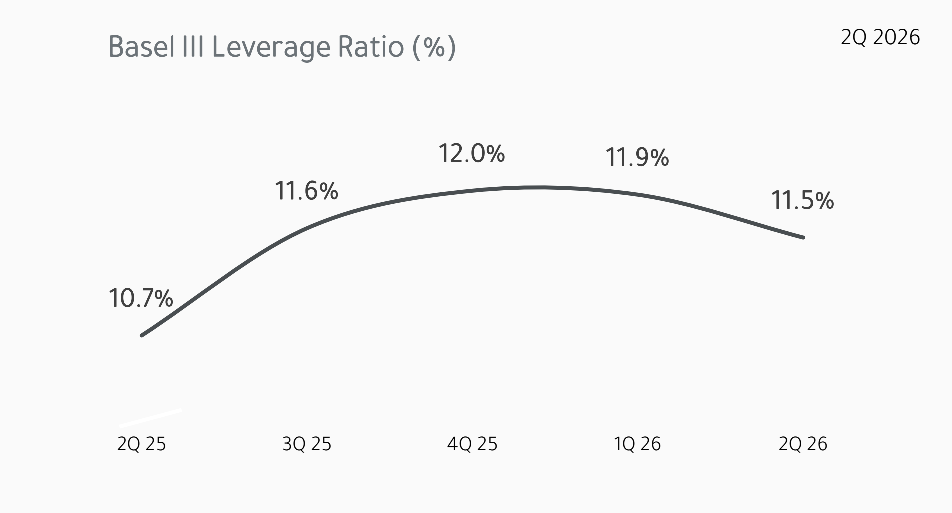


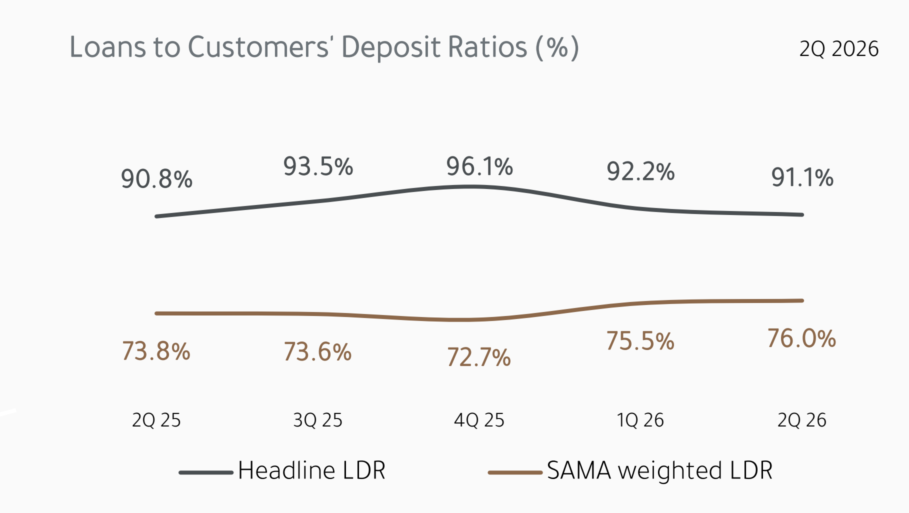




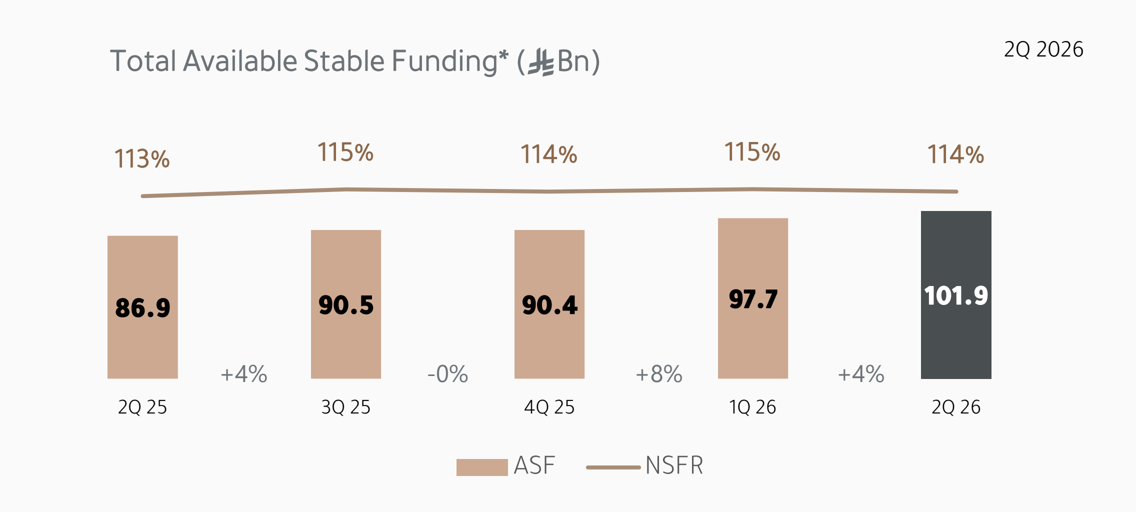


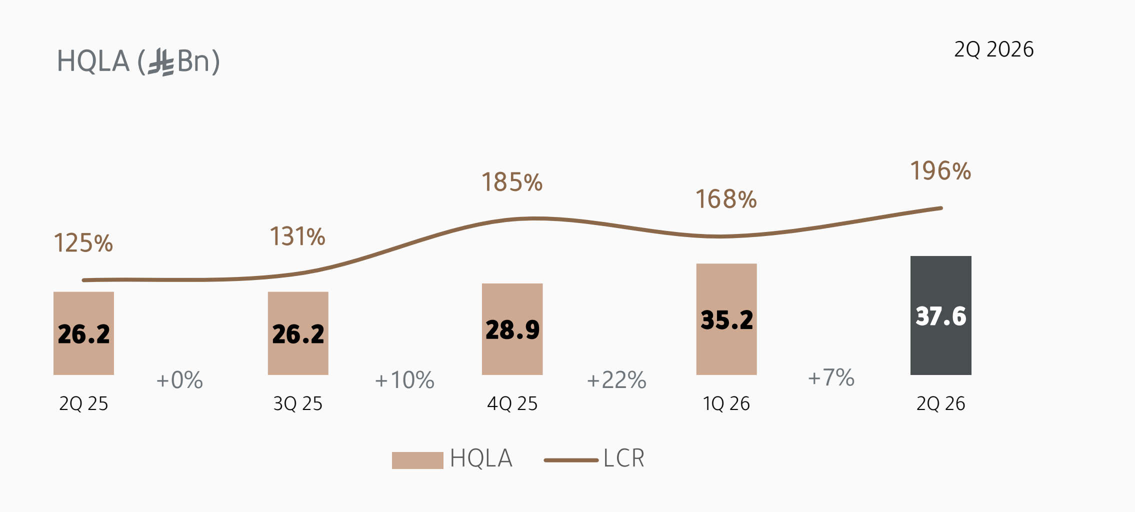
Liquidity | robust liquidity enables growth





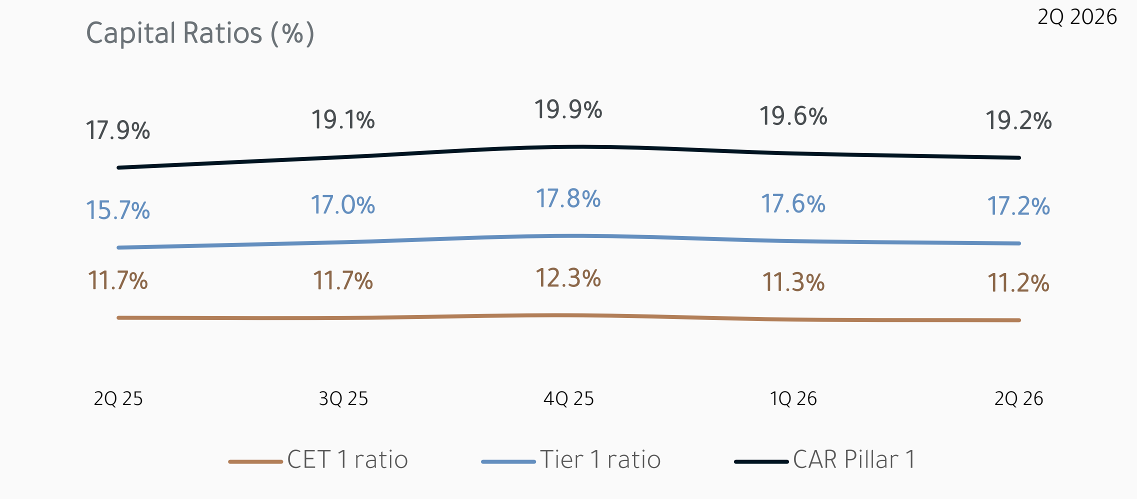
Key liquidity ratios maintained with comfortable buffers versus regulatory thresholds



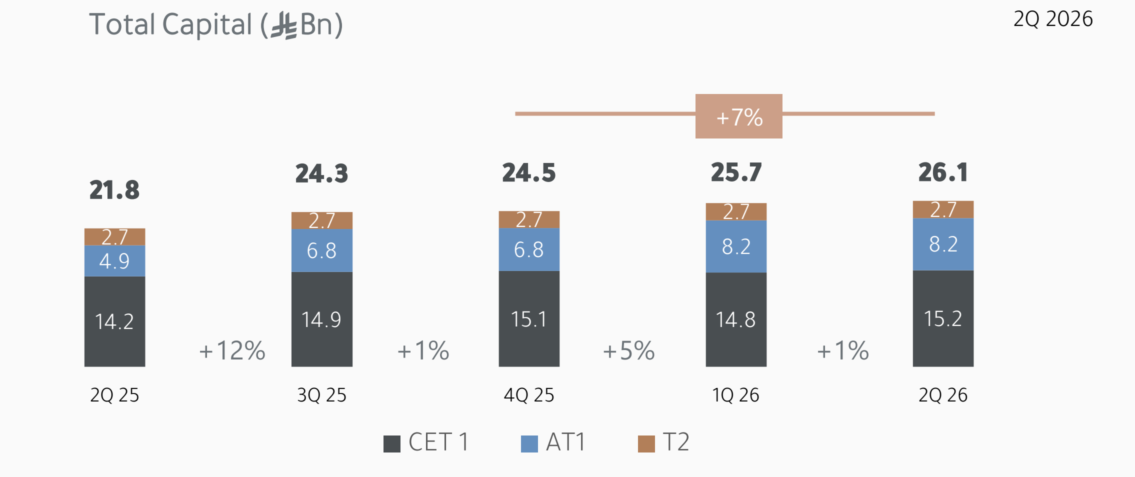


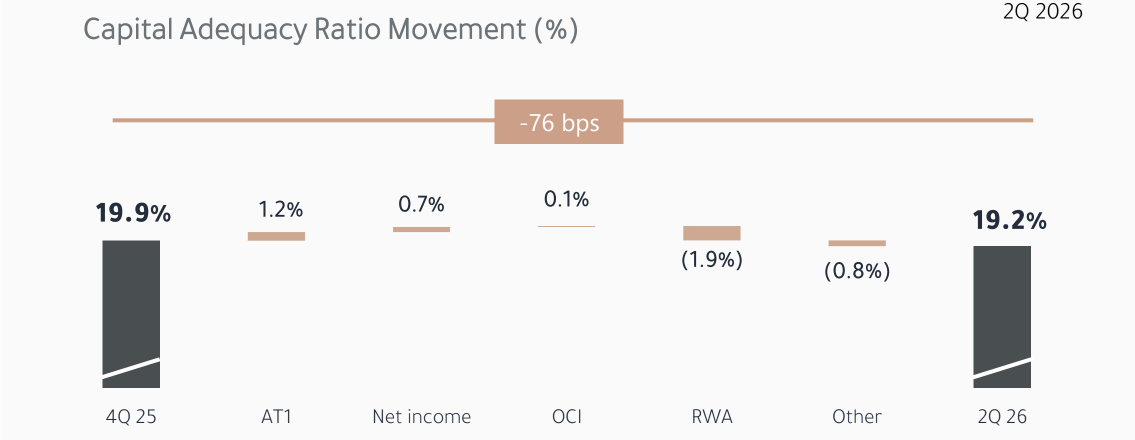
*ASF is the portion of capital and liabilities expected to be reliable over the time horizon considered by the NSFR, which extends to one year.

Capitalization | strong capital reinforced by Sukuk issuance



Robust capital levels supported by Tier 1 issuance and provide ample headroom for further business growth and pursuing attractive financing opportunities
In 1H 2026 total equity rose by 7% through a combination of net income retention and Tier 1 issuance, all three capital ratios remain comfortable



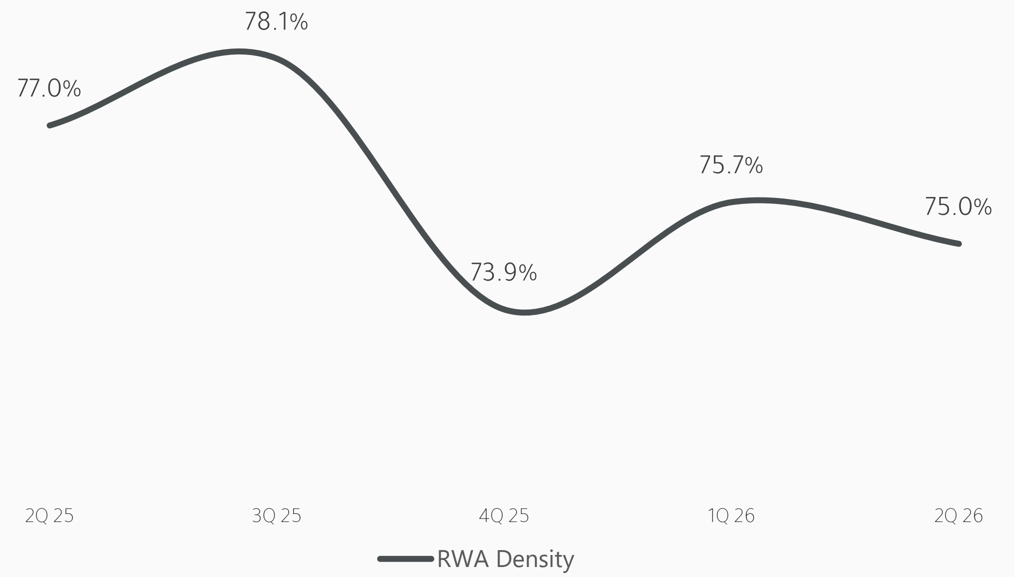


RWA | smarter capital allocation drives RWA density lower even as the book expands

RWA Density (%)

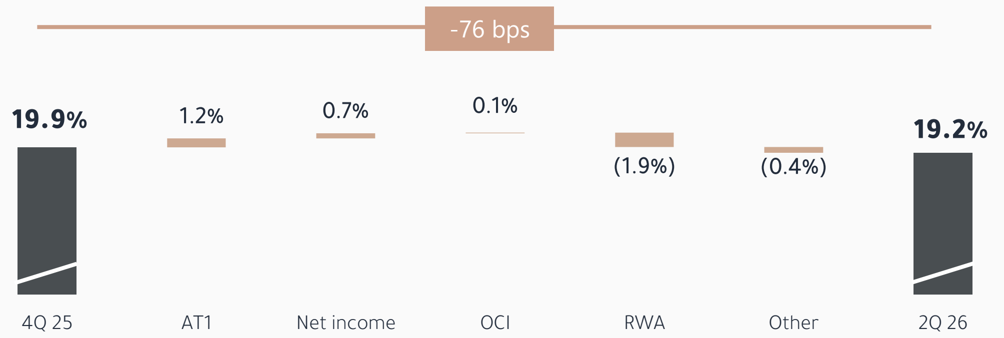
2Q 2026

RWA density declined from 77.0% to 75.0% YoY as continued capital optimization kept the risk-weighted mix efficient even as financing grew 9% in H1 – CET1 remained comfortably above 11%



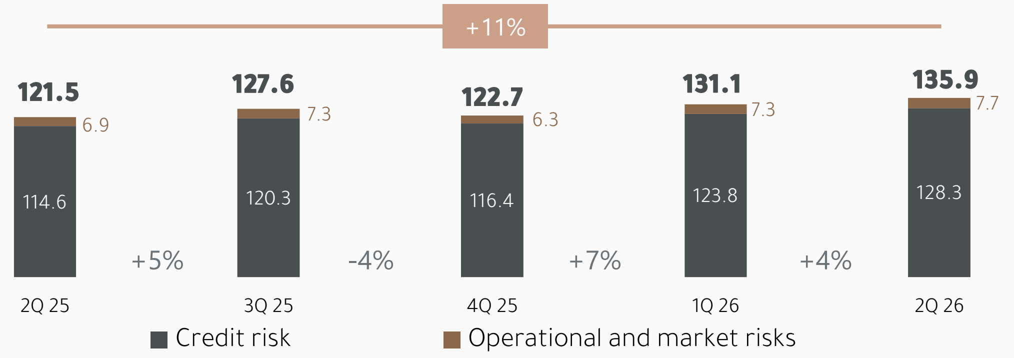
Capital Adequacy Ratio Movement (%)

2Q 2026



Risk Weighted Assets (⃁Bn)

2Q 2026



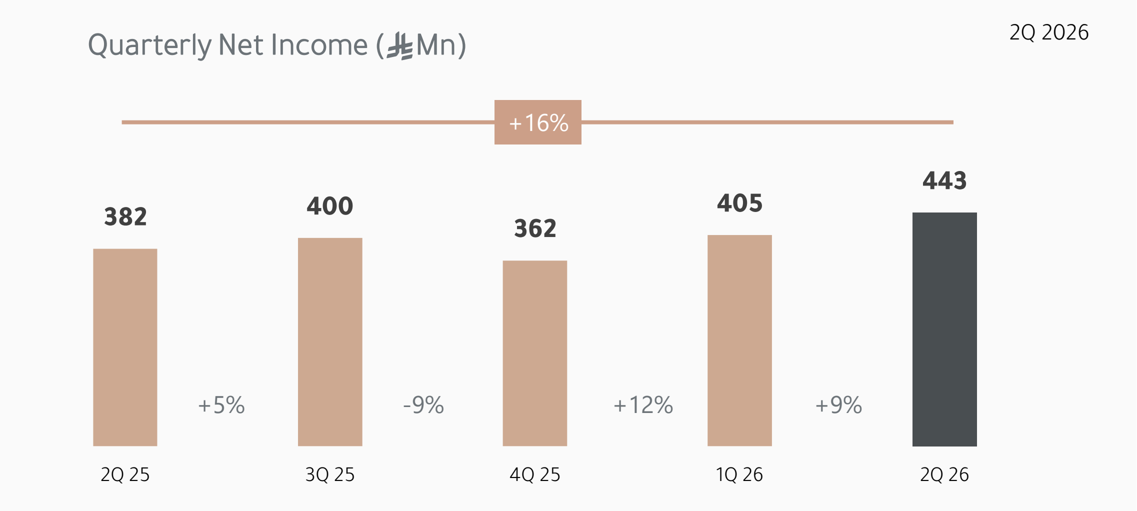
Income Statement | results equally driven by funded and unfunded revenues

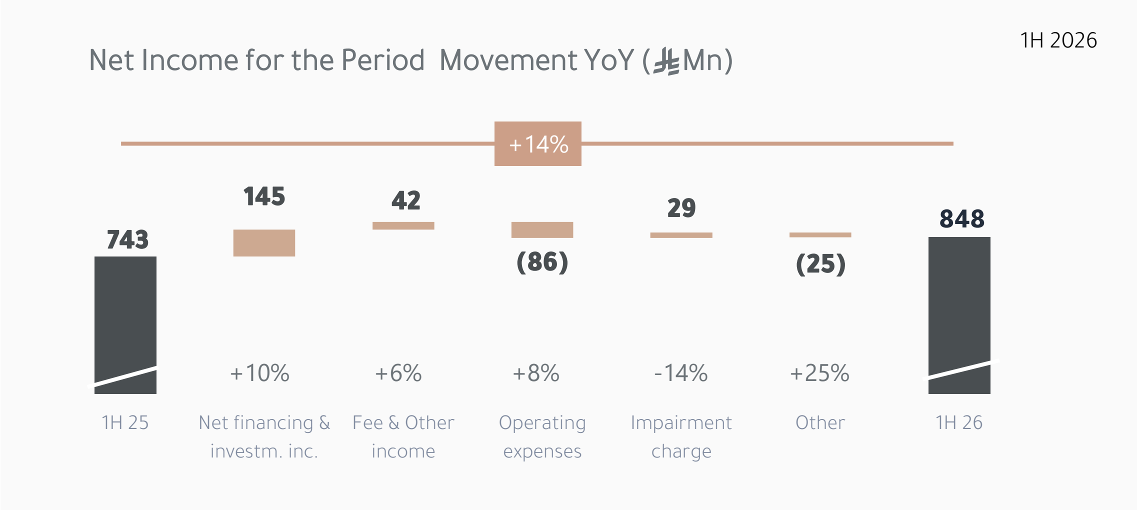
Impressive **14% YoY net Income growth during 1H 2026** driven by stronger Net financing & investment income

Growth of **unfunded income** reflects successful strategy execution, unfunded income accounts **for 30% of total revenues in 1H 2026**

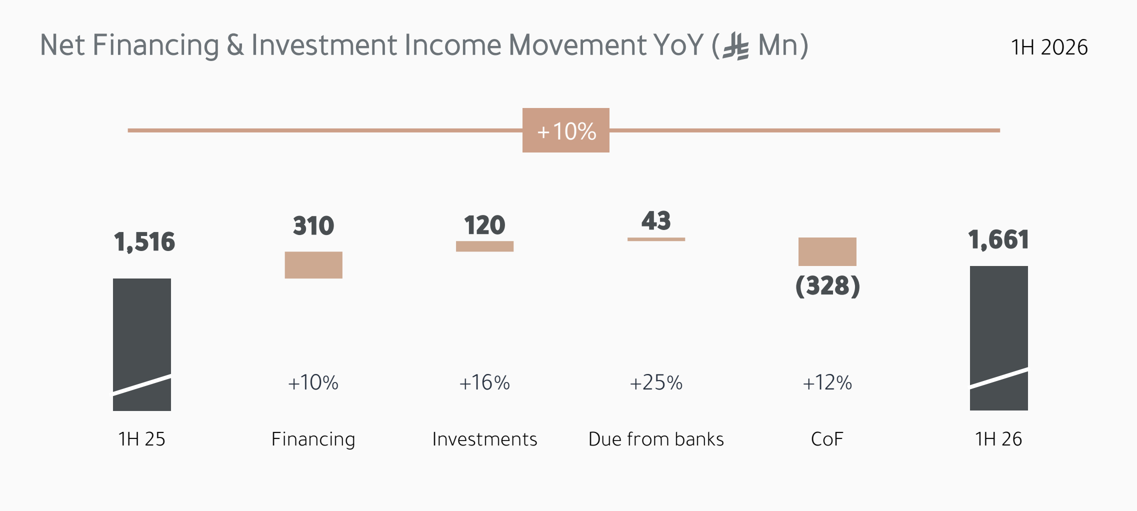
Costs growth continued to slow down sequentially reflecting disciplined approach on the back of continued investments in technology and transformation

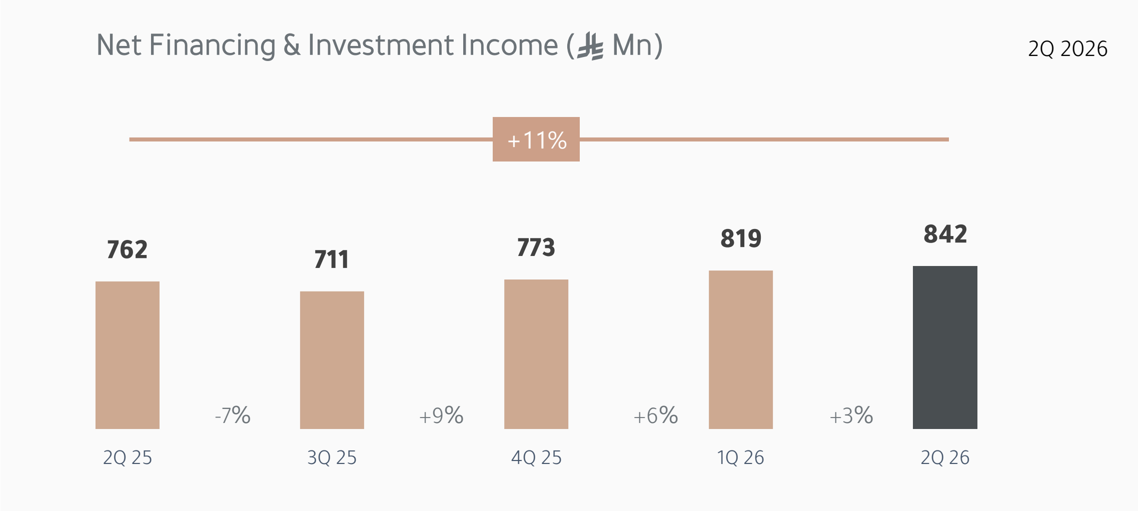
⃁ Mn	1H 2026	1H 2025	YoY % Change	2Q 2026	2Q 2025	YoY % Change
Net financing & investment income	1,661	1,516	+10%	842	762	+11%
Fee & other income	708	665	+6%	374	340	+10%
Total operating income	**2,368**	**2,181**	**+9%**	**1,216**	**1,102**	**+10%**
Operating expenses	(1,226)	(1,140)	+8%	(618)	(574)	+8%
Impairment charge	(171)	(200)	-14%	(97)	(97)	-0%
Net operating income	**971**	**841**	**+15%**	**501**	**431**	**+16%**
Share in net income of an associate	4	7	-38%	2	5	-54%
Net income for the period before zakat & income tax	**975**	**848**	**+15%**	**503**	**436**	**+15%**
Zakat & income tax	(127)	(105)	+21%	(60)	(54)	+12%
Net income for the period	**848**	**743**	**+14%**	**443**	**382**	**+16%**

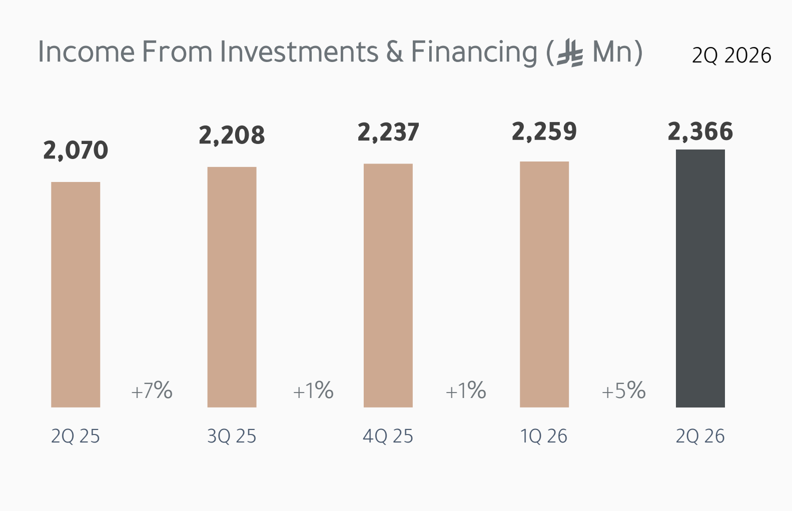


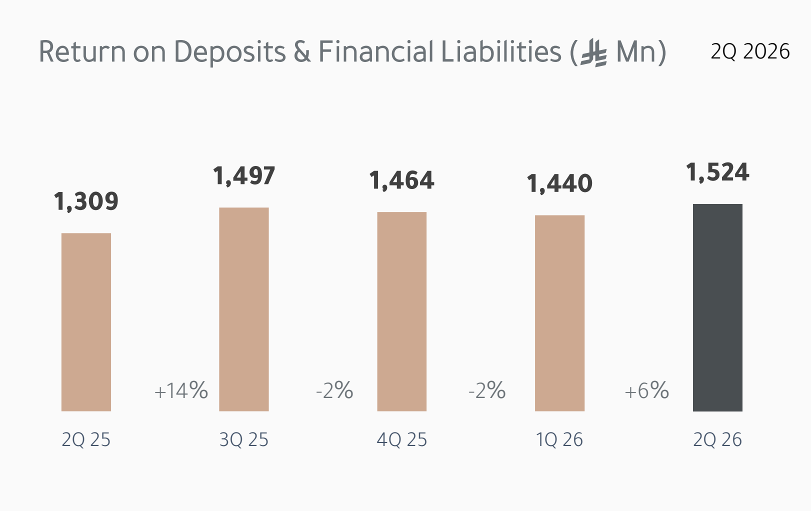


Net financing & investment income | funded income accelerates 10% YoY







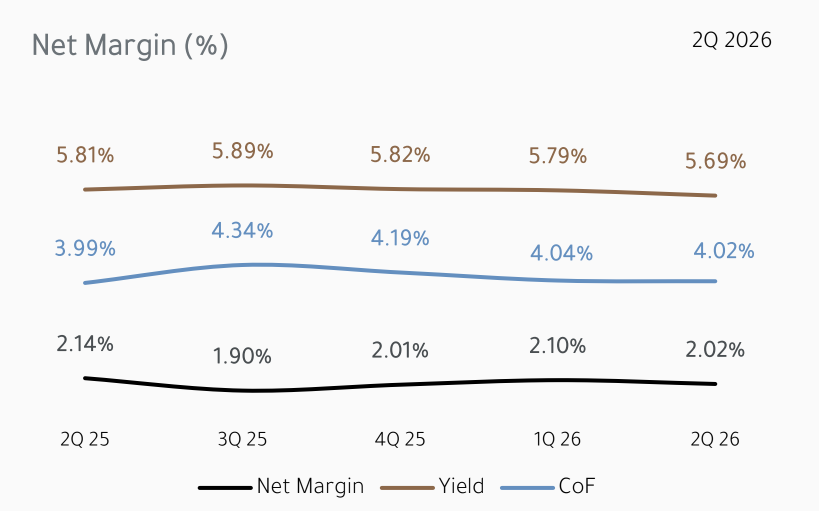


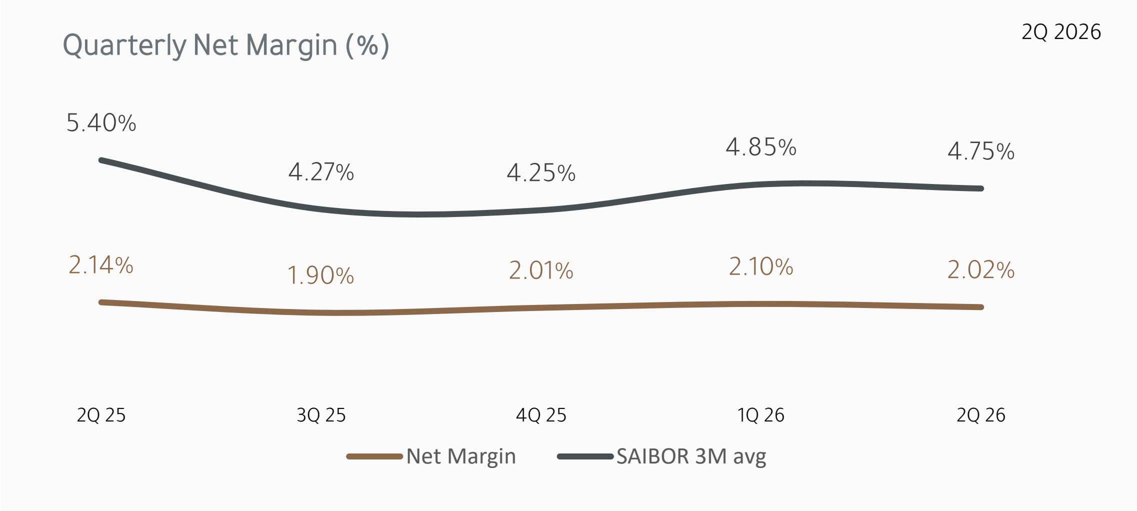
Net financing and investment income in H1 2026 grew 10% benefiting from changes in asset mix and balance sheet expansion.

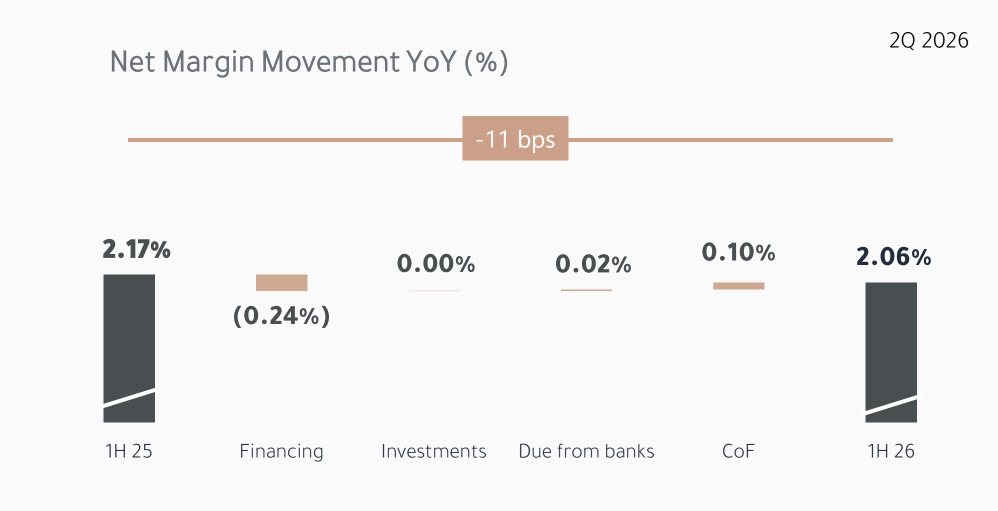
Net margin | net margin holds firm within guidance

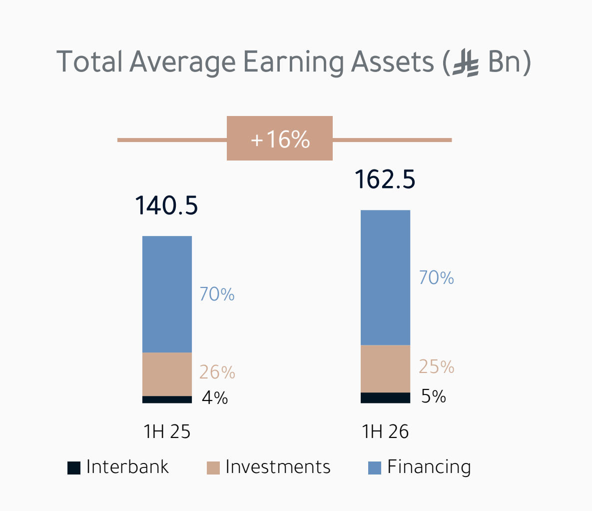
Net margin of 2.06% in 1H'26 sits within the 2.05-2.10% guidance range

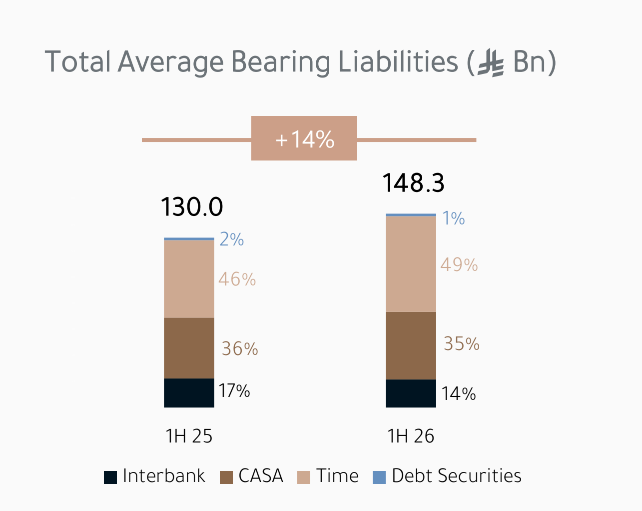
2H'26 improvement expected as the floating-rate book builds





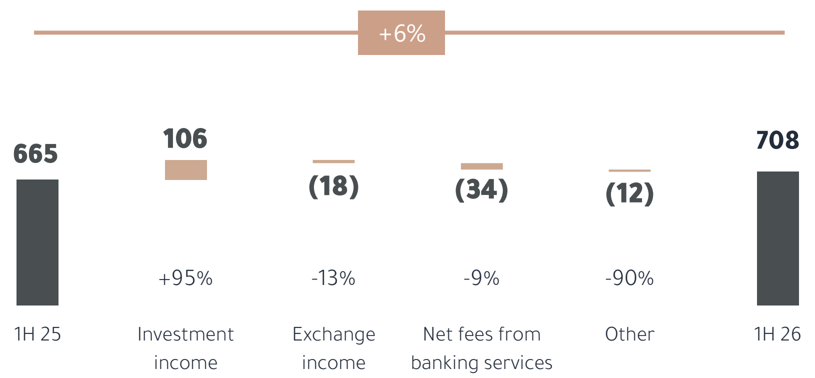




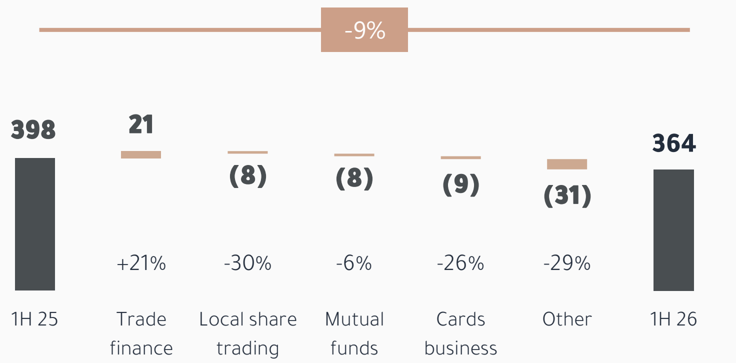


Fee & other income | unfunded exposure growth supports fee income

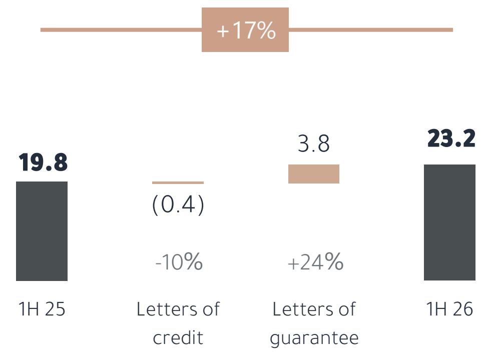
Fee & Other Income Movement (⃁ Mn)
1H 2026



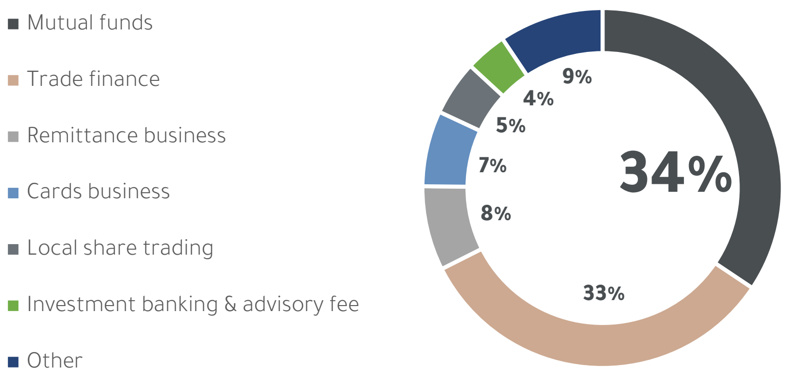
Net Fee Income From Banking Services Movement (⃁ Mn)
1H 2026



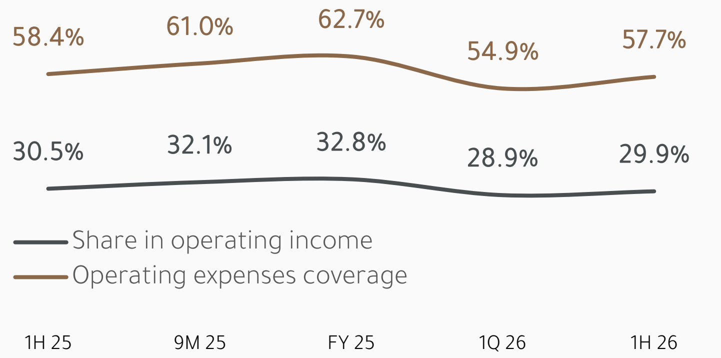
Non-Funded Exposure (⃁ Bn)
1H 2026



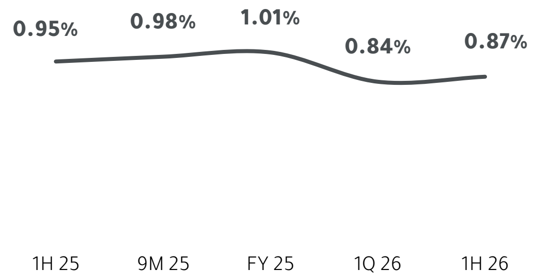
Net Fee Income From Banking Services Composition (%)
1H 2026



Fee & Other Income Share and Coverage (%)
1H 2026



Fee income to Average Earning Assets (%)
1H 2026

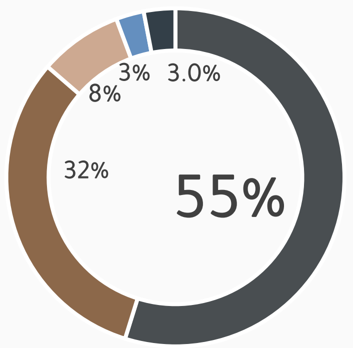


Operating Expenses | cost discipline drives CIR and costs-to-assets down

Operating Expenses Composition (%)

1H 2026

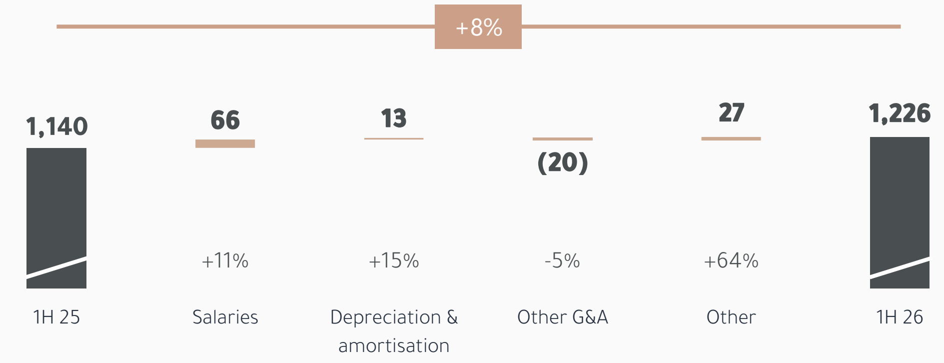
Cost-to-assets ratio declined to 1.59% in 1H26, down 9 bps YoY, as ajb continued to invest in strategic initiatives, talent, digital and date transformation, and scaling franchise



■ Salaries ■ Other G&A ■ Depreciation & amortisation ■ Rent & premises-related expenses ■ Other

Operating Expenses Movement (⃁ Mn)

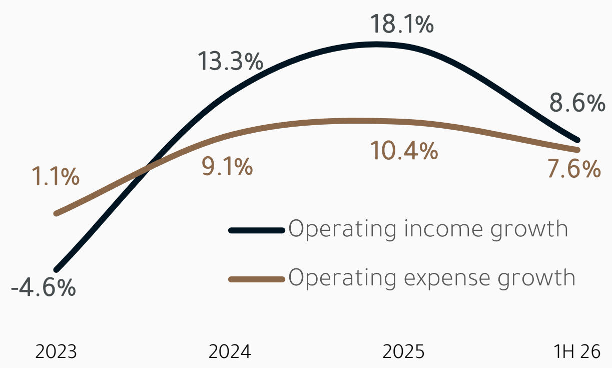
1H 2026



ajb has been consistently operating on positive jaws since adoption of new strategy thus delivering stable efficiency gains

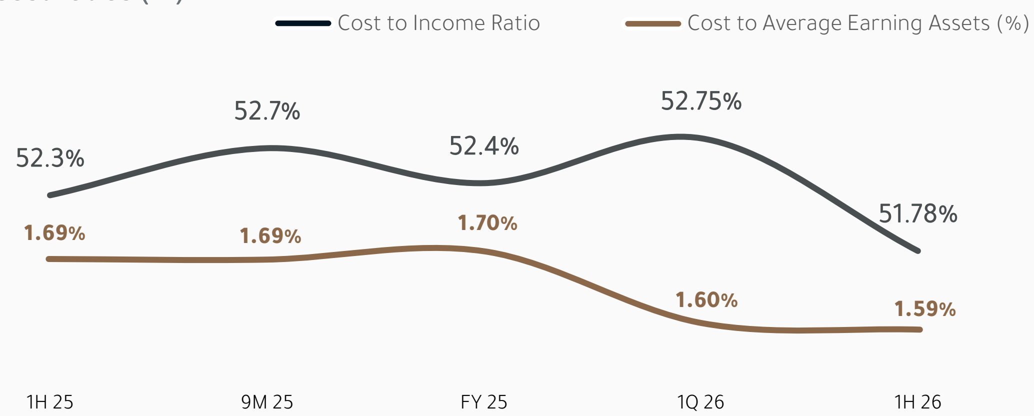
Operating Jaws

1H 2026



Cost ratios (%)

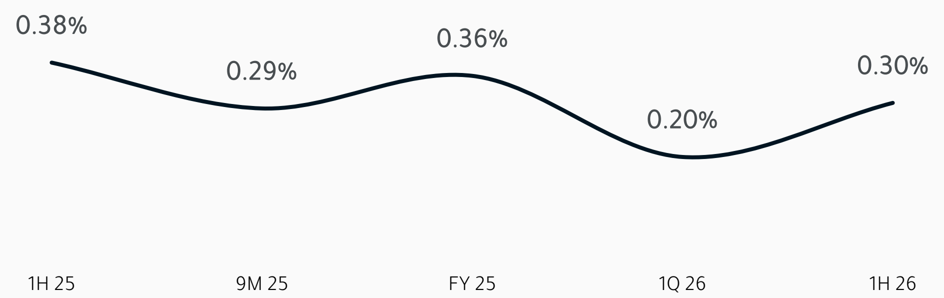
1H 2026



Credit quality | moderate cost of risk, healthy coverage and lower NPLs

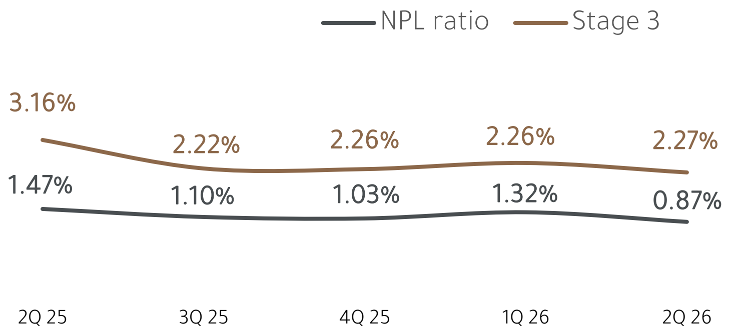
Cost of Risk* (%)

2Q 2026



NPL Ratio and Stage 3 Share (%)

2Q 2026



NPL Coverage Ratio

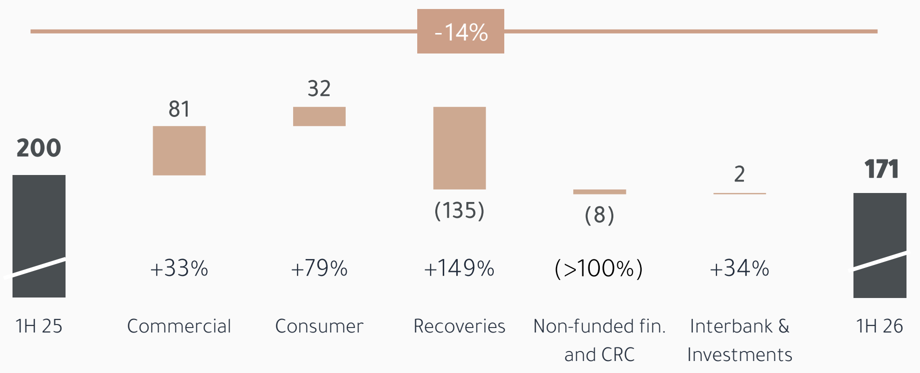
1H 2026

177%

-9 ppts YTD

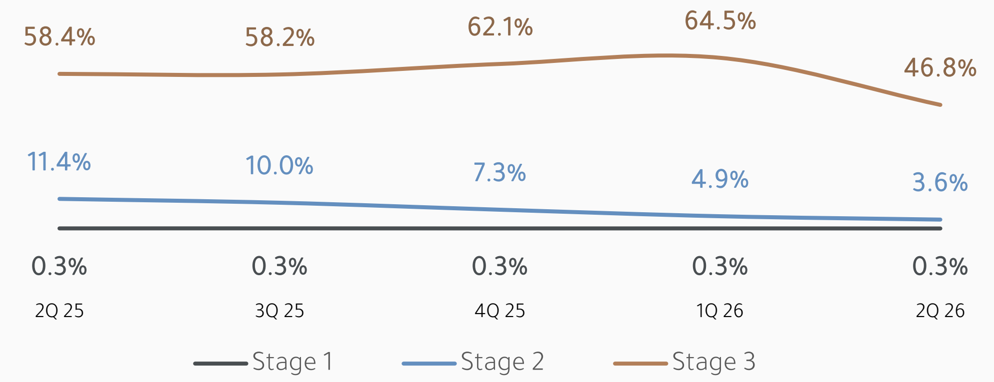
Impairment Charge for Financing Movement (⃁Mn)

2Q 2026



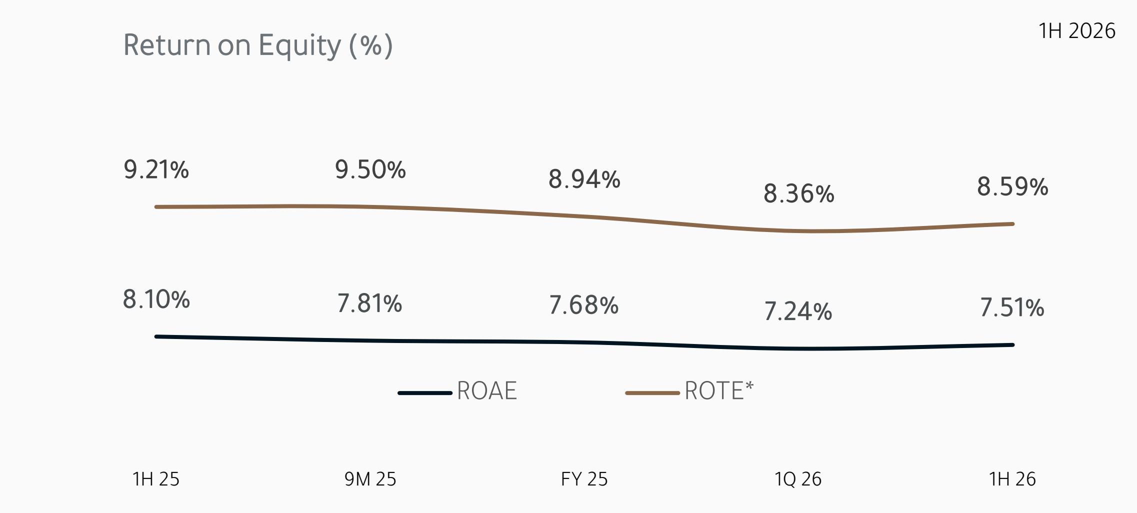
Stagewise Coverage (%)

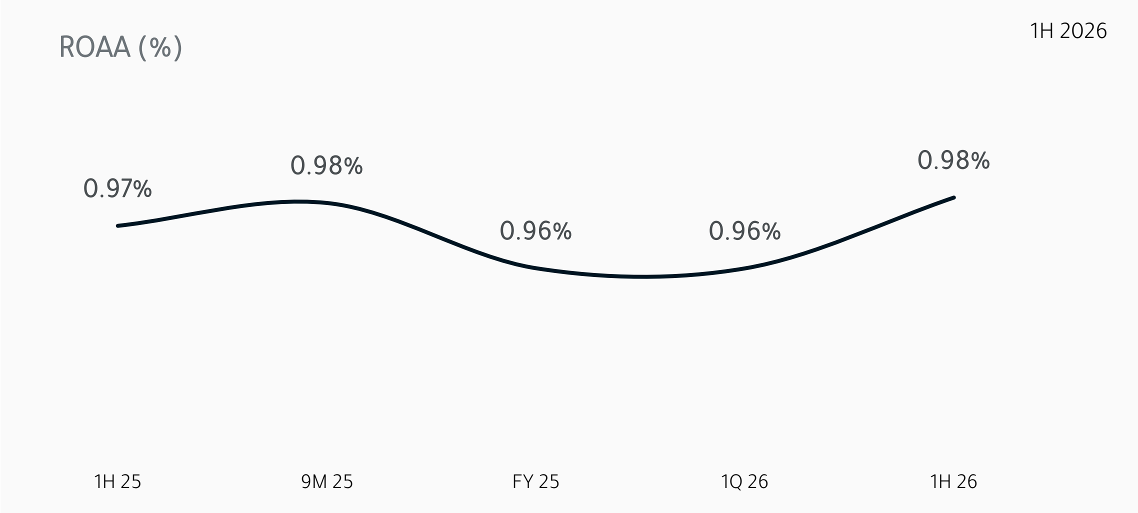
2Q 2026



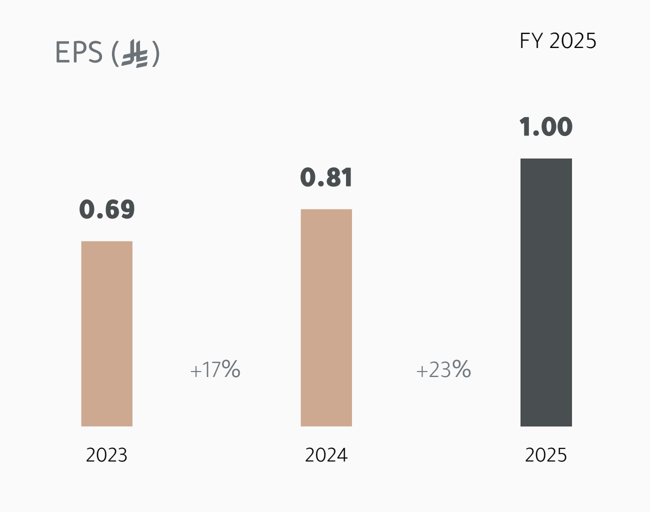
*Cost of risk is calculated based on the total impairment charge for financing, net of recoveries.

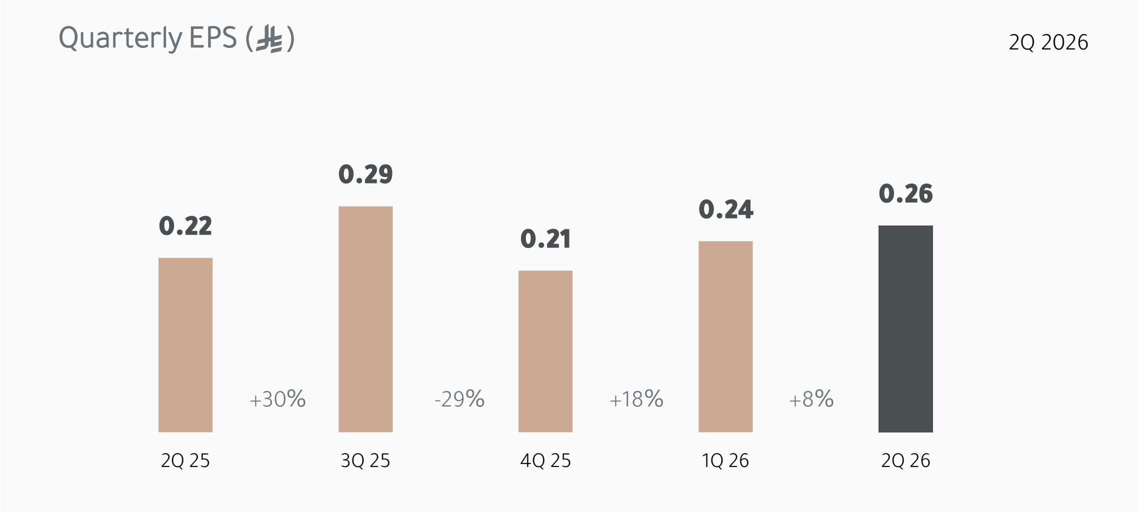
Profitability | capital and asset returns demonstrate YoY improvement





ROAE rose to 7.51% in 1H26, up 25 bps QoQ and tracking toward the >7.75% target, with ROAA and EPS also improving on sustained earnings growth

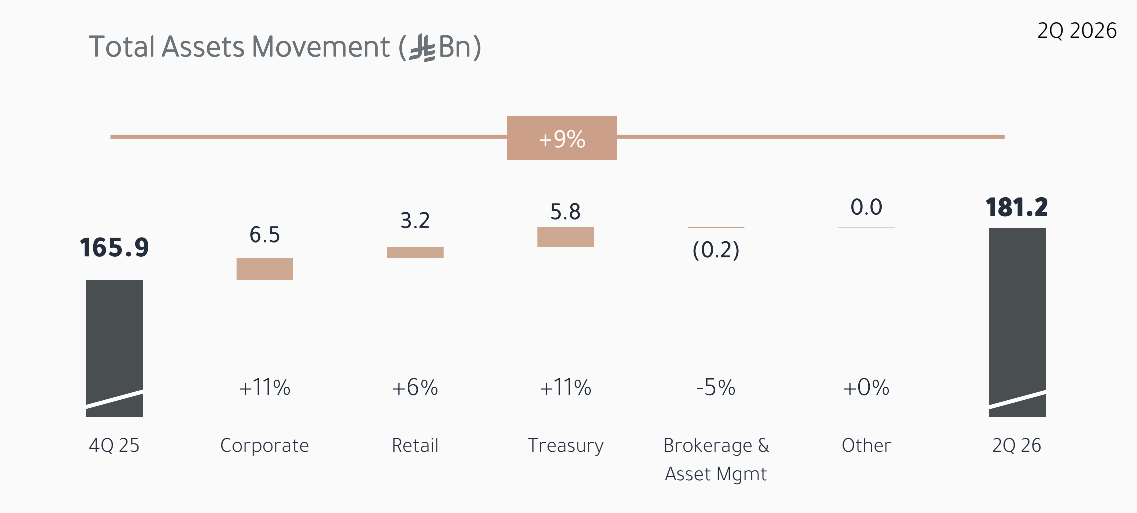


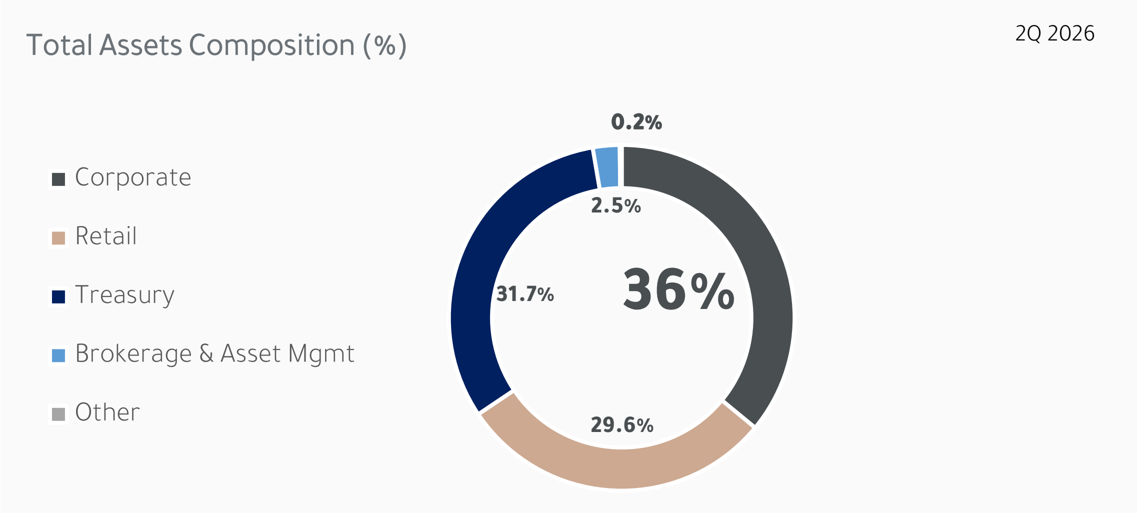


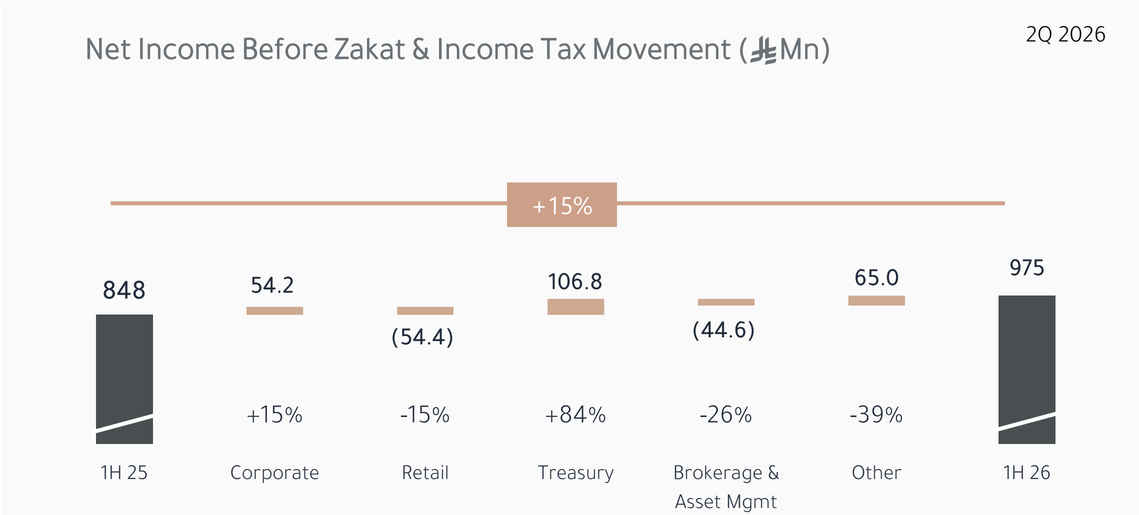
07.

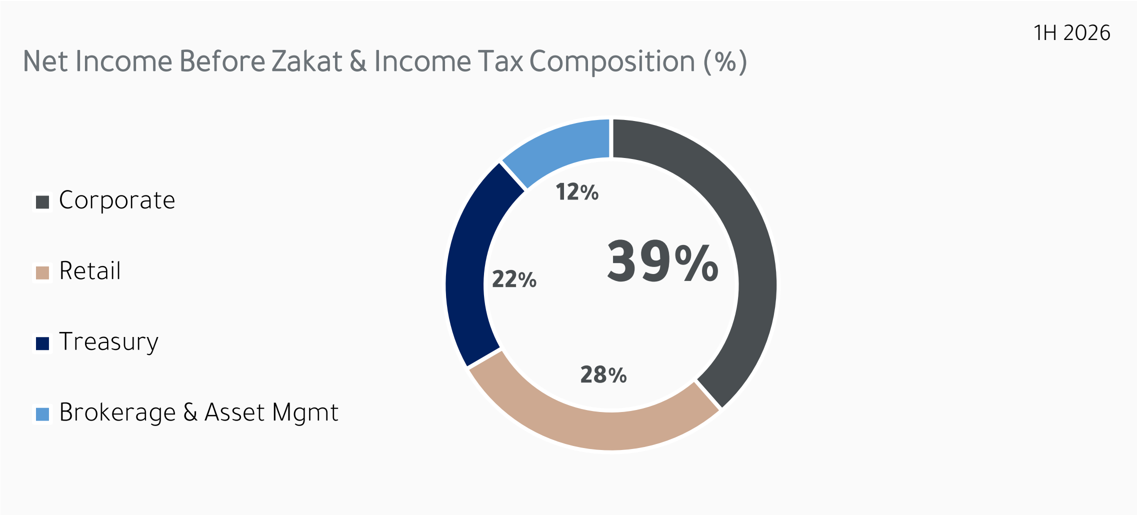
Segmental Performance

Segments | all business segments fairly contributing to net result







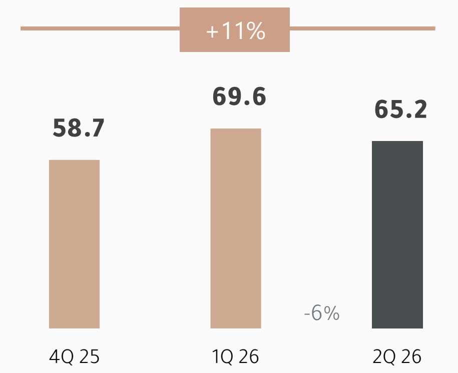


Corporate Segment

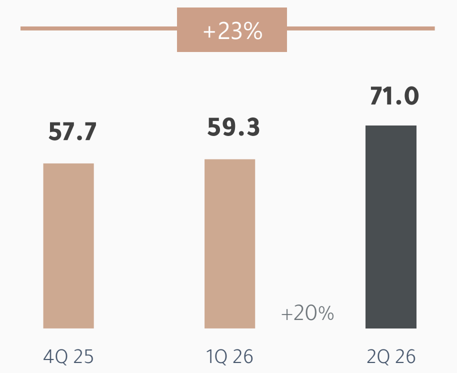
Corporate net income before zakat grew 15% YoY to ⃁415mn in 1H26, driven by Net financing & Investment Income (+5%) and Fee & other income (+7%) growth plus a net impairment recovery. Q2 net income was flat YoY (+1%) as fee income drops by 10% and expenses rose. Assets grew 11% YTD to ⃁65.2bn, liabilities +23% YTD.

⃁ Mn⃁	6M 2026	6M 2025	YoY % Change	2Q 2026	2Q 2025	YoY % Change
Net financing & Investm. income	553	529	+5%	281	272	+3%
Fee & other income	172	161	+7%	76	85	-10%
Total operating income	**725**	**690**	**+5%**	**358**	**357**	**+0%**
Operating expenses	(439)	(151)	+190%	(352)	(76)	+365%
Impairment charge, net	130	(177)	-173%	186	(90)	-306%
Net income before zakat & income tax	**415**	**361**	**+15%**	**192**	**191**	**+1%**

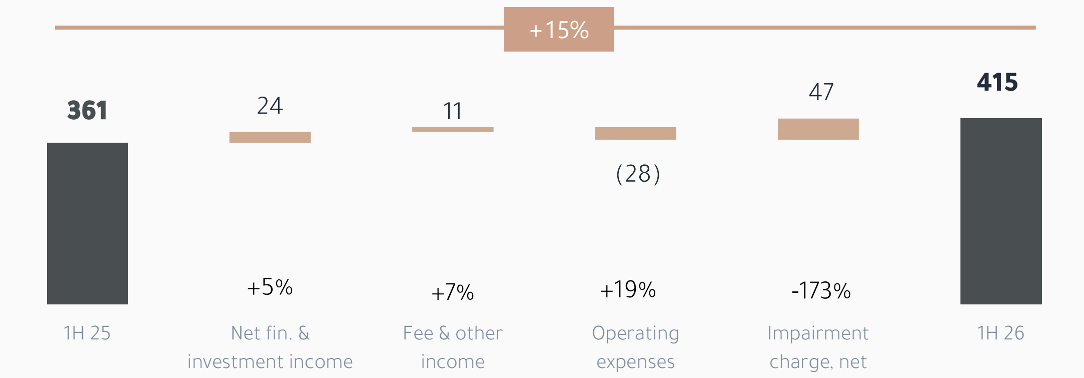
Total Assets (⃁ bn)



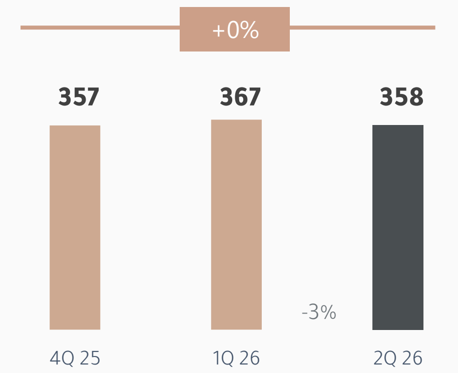
Total Liabilities (⃁ bn)



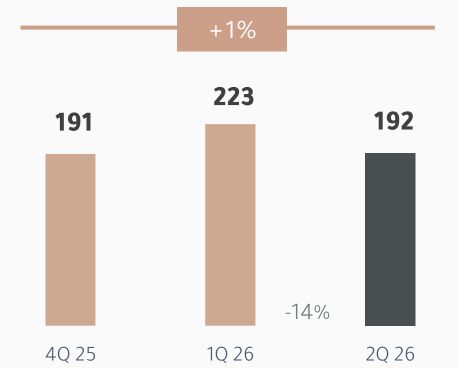
Net Income before zakat and tax Movement (⃁ mn)



Total Operating Income (⃁ mn)



Net Income before zakat and tax (⃁ mn)

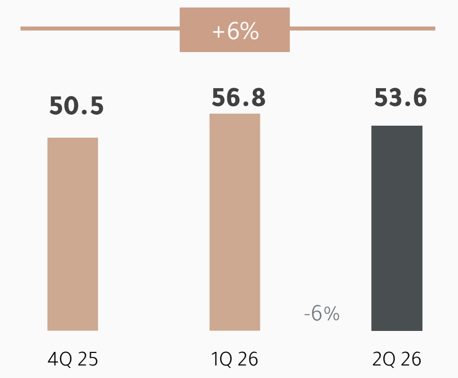


Retail Segment

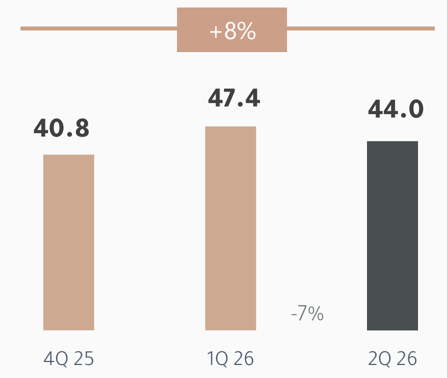
Retail net income declined 15% YoY to ⃁303mn in 1H26 as opex (+17%) and a 25% fee-income drop outweighed 8% net financing & investment income growth. Assets +6% YTD to ⃁53.6bn; liabilities +8% YTD.

⃁ Mn⃁	6M 2026	6M 2025	YoY % Change	2Q 2026	2Q 2025	YoY % Change
Net financing & Investm. income	985	912	+8%	503	456	+10%
Fee & other income	180	240	-25%	80	122	-34%
Total operating income	**1,165**	**1,152**	**+1%**	**583**	**579**	**+1%**
Operating expenses	(903)	(772)	+17%	(496)	(389)	+27%
Impairment charge, net	41	(22)	-285%	60	(6)	-1,089%
Net income before zakat & income tax	**303**	**357**	**-15%**	**147**	**184**	**-20%**

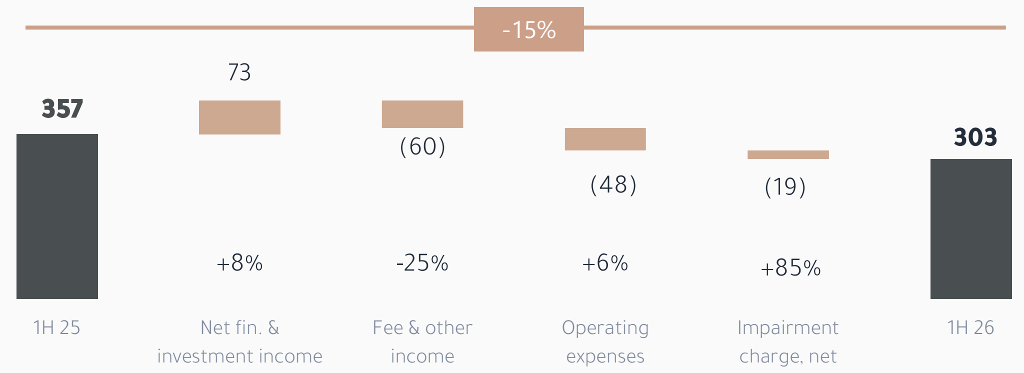
Total Assets (⃁ bn)



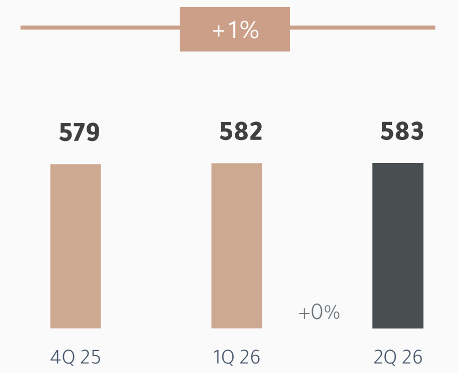
Total Liabilities (⃁ bn)



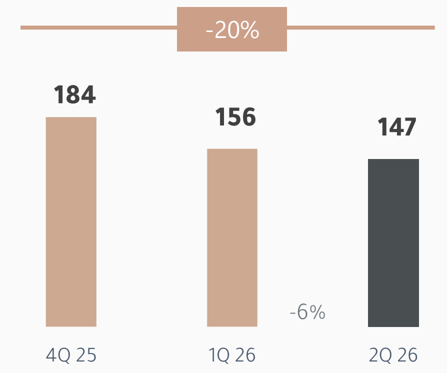
Net Income before zakat and tax Movement (⃁ mn)



Total Operating Income (⃁ mn)



Net Income before zakat and tax (⃁ mn)

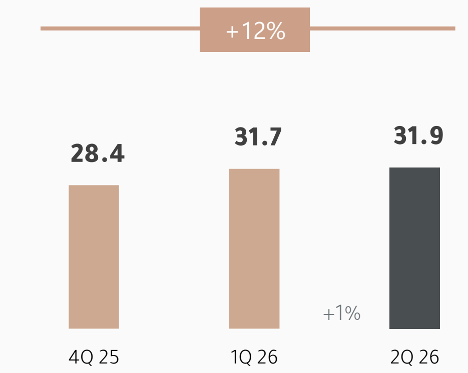


Brokerage and asset management segment

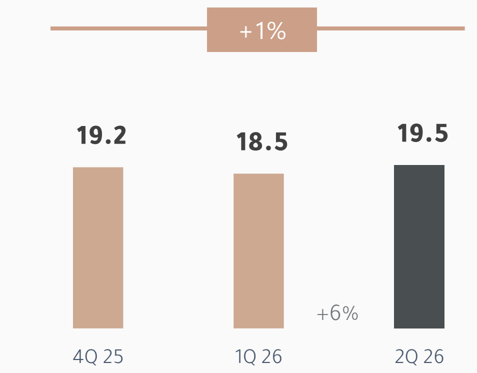
Net income declined 26% YoY to ⃁125mn in 1H26 on softer market activity, though traded value increased 1% YTD and AUM grew 12% YTD to ⃁31.9bn.

⃁ Mn⃁	6M 2026	6M 2025	YoY % Change	2Q 2026	2Q 2025	YoY % Change
Net financing & Investm. Income	58	69	-15%	30	36	-17%
Fee & other income	199	232	-14%	112	120	-7%
Total operating income	**258**	**301**	**-14%**	**142**	**156**	**-9%**
Operating expenses	(133)	(132)	+1%	(66)	(67)	-2%
Share in net income of associate	(1)	(1)	-38%	(0)	(1)	-54%
Net income before zakat & income tax	**125**	**170**	**-26%**	**76**	**89**	**-15%**

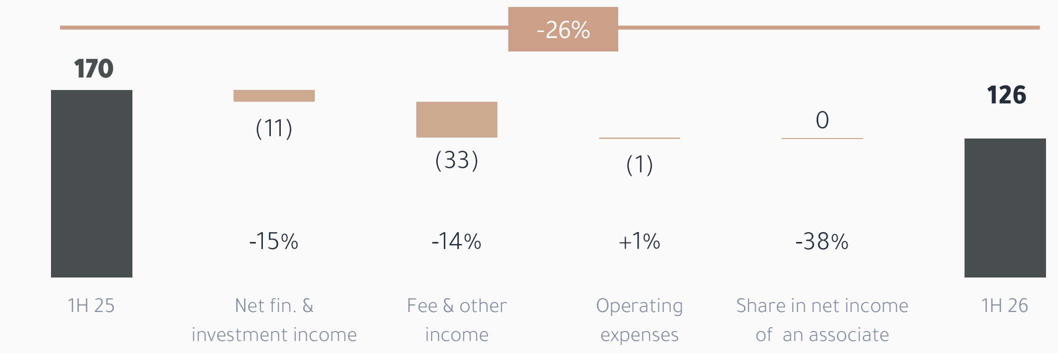
Assets Under Management (⃁ bn)



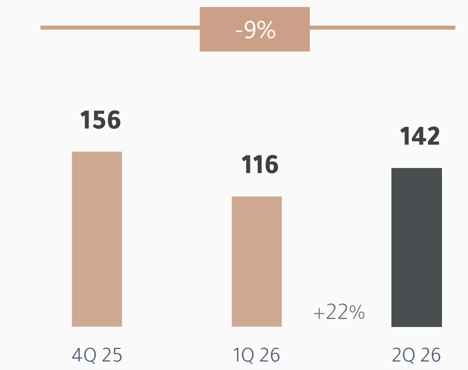
Traded Value (⃁ bn)



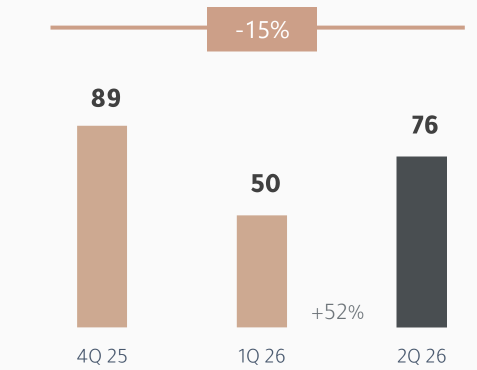
Net Income before zakat and tax Movement (⃁ mn)



Total Operating Income (⃁ mn)



Net Income before zakat and tax (⃁ mn)

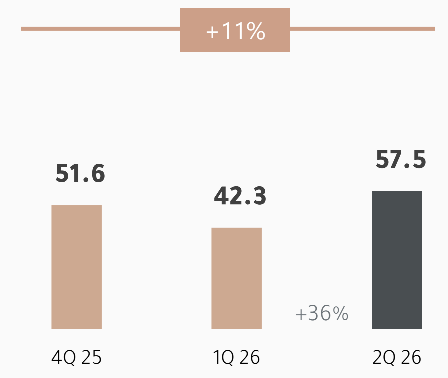


Treasury Segment

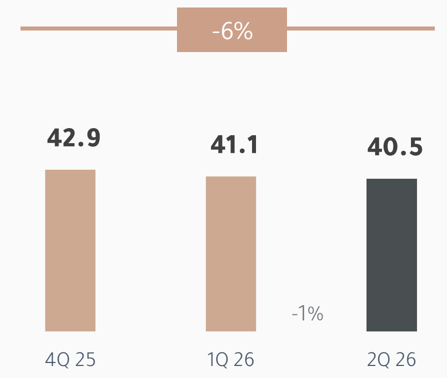
Treasury net income surged 84% YoY to ⃁235mn in 1H26 as operating income grew 54%, outpacing 10% expense growth. Assets +11% YTD to ⃁57.5bn; liabilities -6% YTD.

⃁ Mn⃁	6M 2026	6M 2025	YoY % Change	2Q 2026	2Q 2025	YoY % Change
Net financing & Investm. income	98	6	+1,638%	46	(2)	-2,079%
Fee & other income	230	207	+11%	108	96	+12%
Total operating income	**328**	**213**	**+54%**	**154**	**94**	**+65%**
Operating expenses	(94)	(85)	+10%	(47)	(43)	+9%
Impairment charge, net	0	(0)	-312%	(1)	0	-281%
Net income before zakat & income tax	**235**	**128**	**+84%**	**106**	**51**	**+109%**

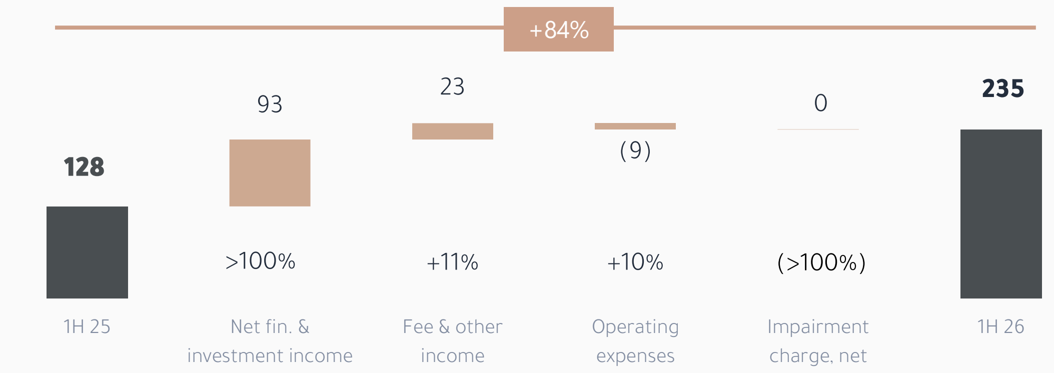
Total Assets (⃁ bn)



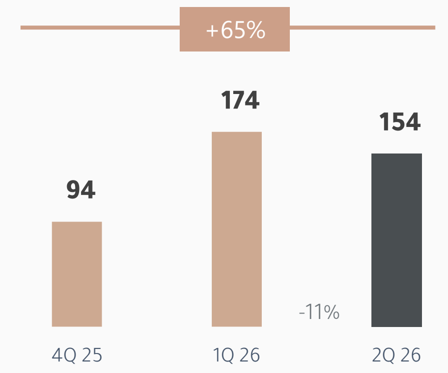
Total Liabilities (⃁ bn)



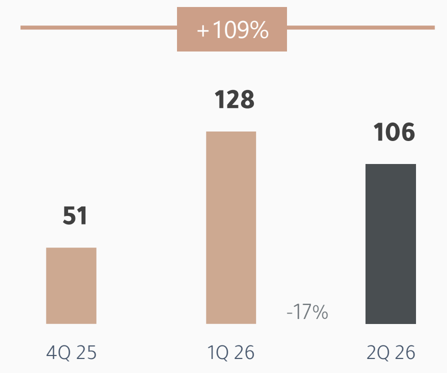
Net Income before zakat and tax Movement (⃁ mn)



Total Operating Income (⃁ mn)



Net Income before zakat and tax (⃁ mn)

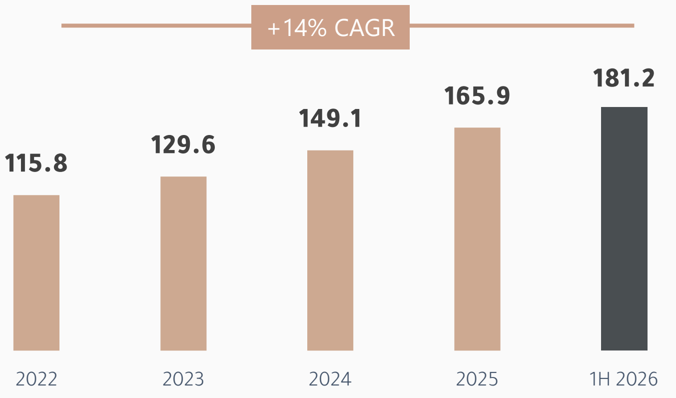


08.

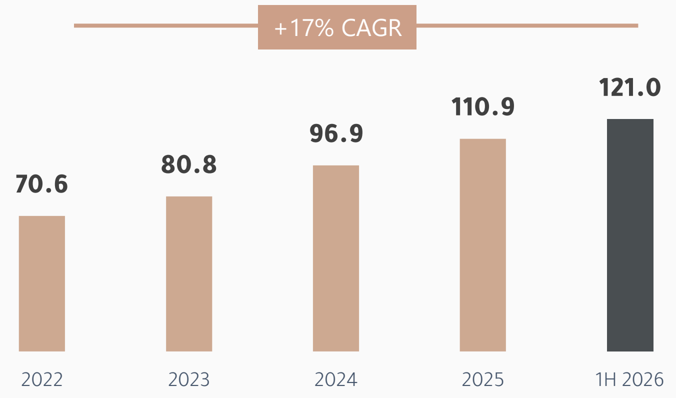
Historical Trends

Historical Trends

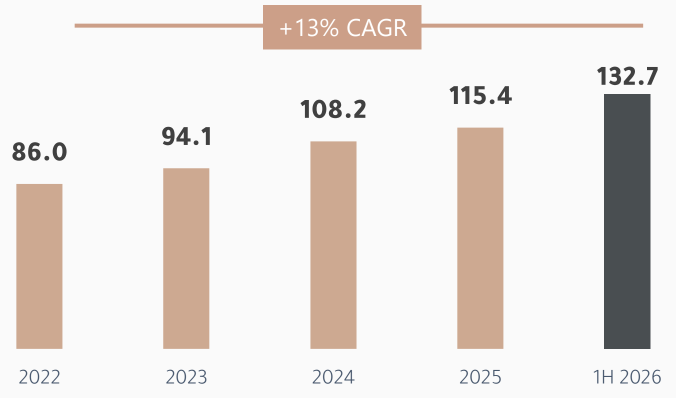
Total Assets (⃁ bn)



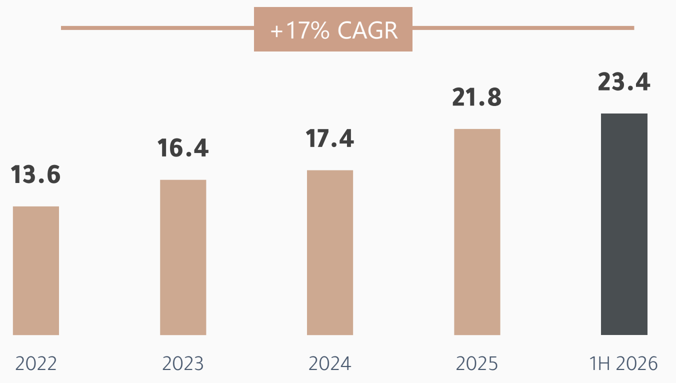
Financing (⃁ bn)



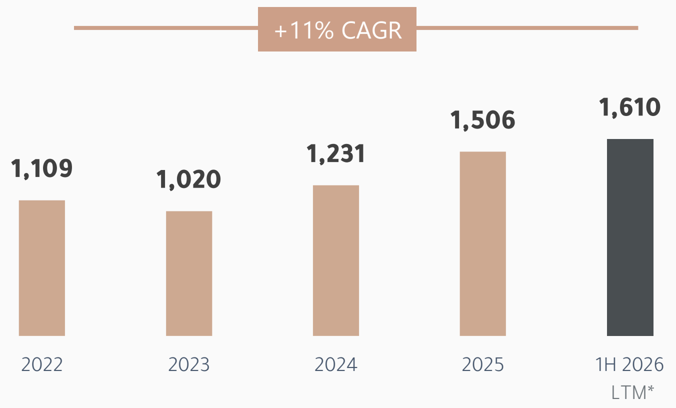
Customers' Deposits (⃁ bn)



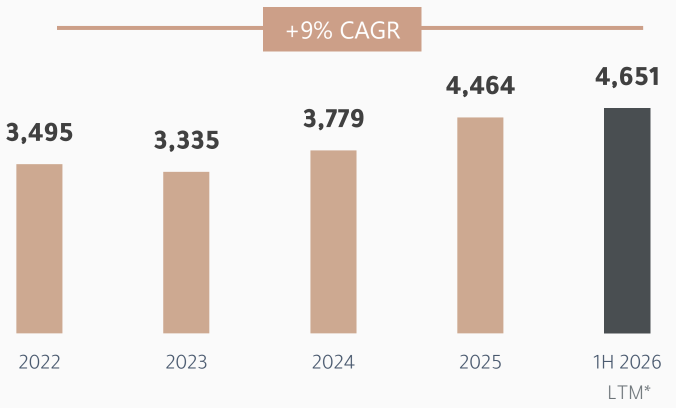
Total Equity (⃁ bn)



Net Income For the Period (⃁ mn)



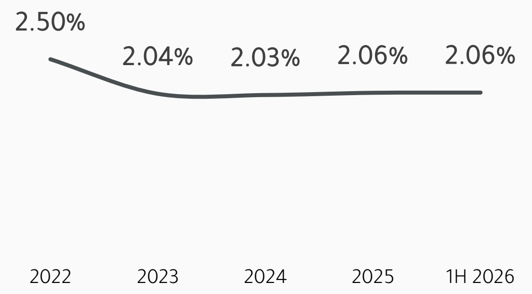
Total Operating Income (⃁ mn)



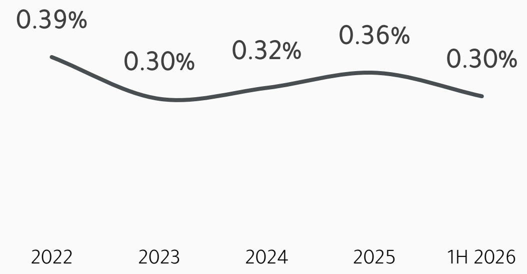
* Last twelve months

Key Ratios

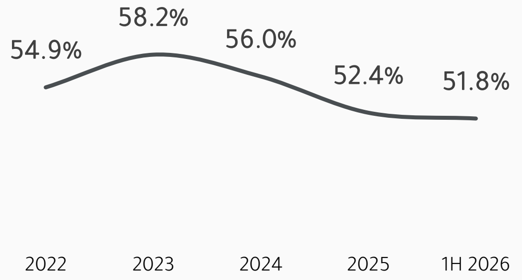
Net Margin (%)



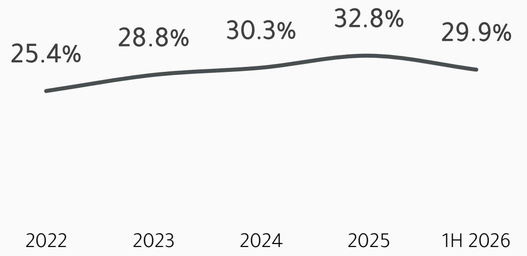
Cost of Risk (%)



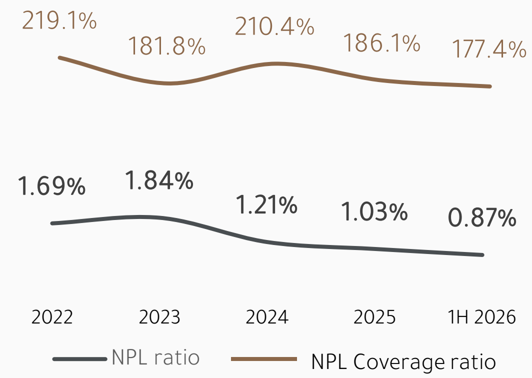
Cost to Income (%)



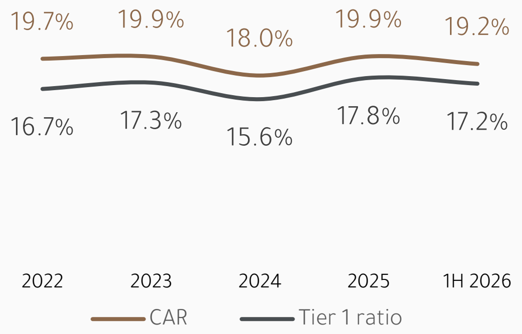
Share of Fee & Other Income in Operating Income (%)



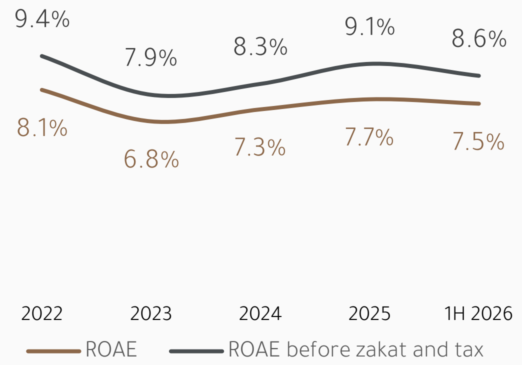
NPL Ratios (%)



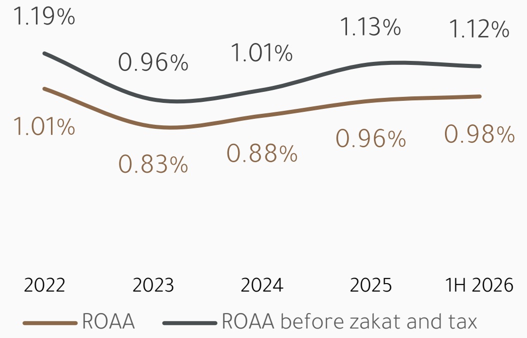
Capital Adequacy Ratios (%)



ROAE (%)



ROAA (%)



09.

Guidance

Guidance

Guidance Metric	FY 2025 Actual	FY 2025 Guidance	FY 2026 Guidance	Drivers
Financing growth	+14%	with guidance (low teens)	Low-teens digit ↑*	Guidance raised from high-single to low-teens digit growth, reflecting the strength of 1H momentum (+9% YTD) across corporate, retail and treasury, while remaining disciplined on asset quality into 2H
Net Margin	2.06%	below guidance (maintain +5-10bps)	2.05% - 2.10%	NIM guidance held at 2.05-2.10%, with 1H margin of 2.06% on track. Growing floating-rate corporate exposure is expected to offset funding-cost volatility and support further improvement in 2H
Cost of Risk	36 bps	above guidance (30–35 bps)	35 - 40 bps	1H COR of 30bps is running comfortably ahead of the 35-40bps guidance range, underpinned by disciplined underwriting and strong recoveries
Cost to Income	52.4%	within guidance (below 55%)	below 52%	CIR already inside the full-year target at 51.78% in 1H, reflecting sustained positive jaws as revenue growth outpaced investment in technology and talent
Tier 1	17.8%	above guidance (16.0%+)	>17.0%	17.2% comfortably clears the >17.0% guidance, reinforced by the Q1 2026 Tier 1 Sukuk issuance and consistently improving organic capital generation
ROAE after zakat and tax	7.68%	above guidance (>7.5%)	>7.75%	1H tracking modestly below the >7.75% full-year target, continued improvement is expected in 2H as operating leverage builds – net profit was already up 9% quarter-on-quarter in Q2

* Revised from 'high-single' to 'Low-teens' digit

Appendix

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Investors Relations Contacts

IR@aljazirabank.com.sa

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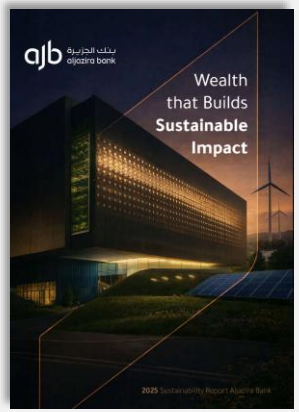

Forward - looking statements

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