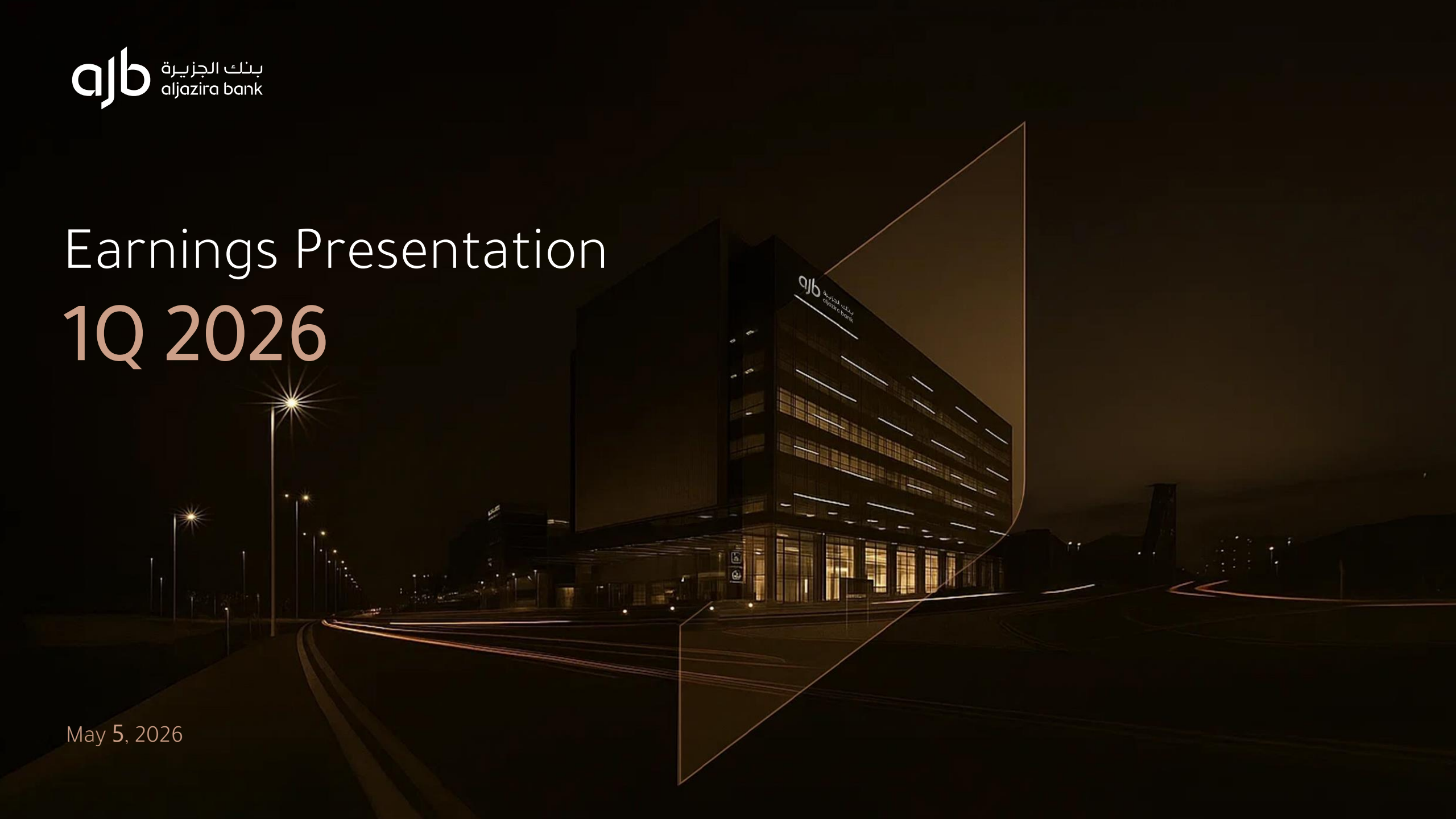


Earnings Presentation

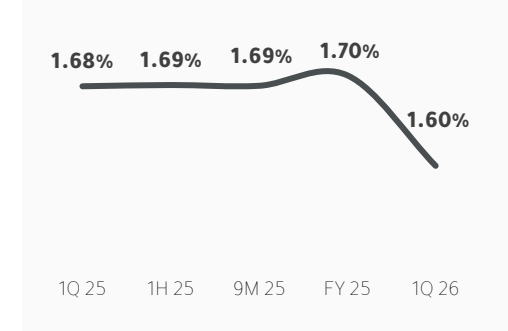
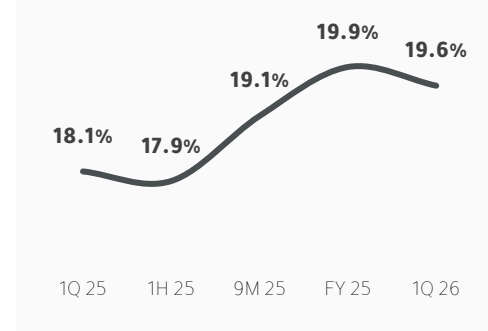
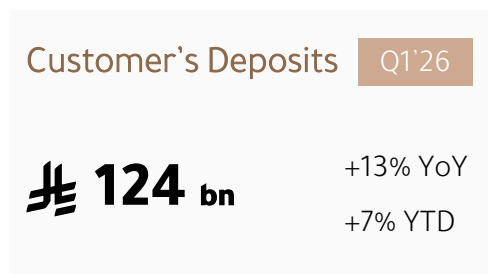
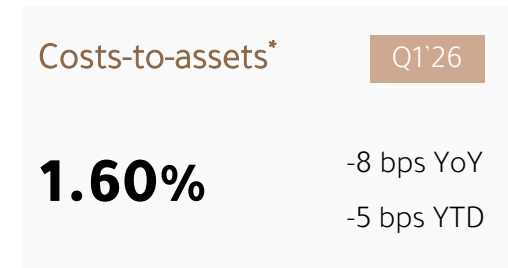
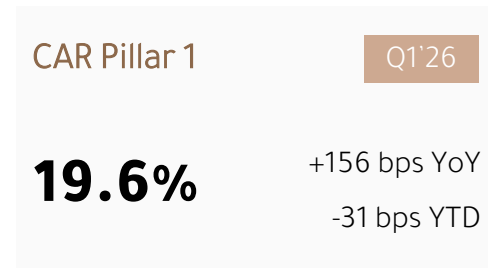
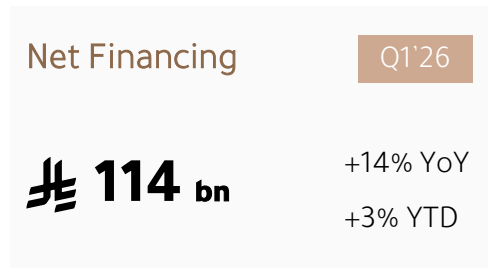
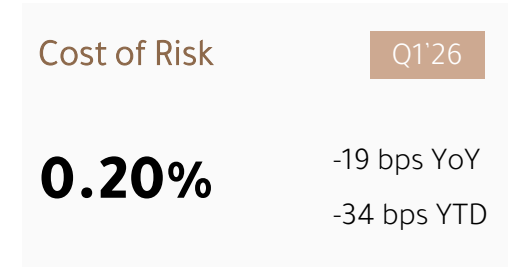
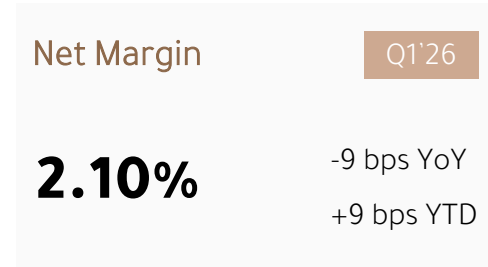
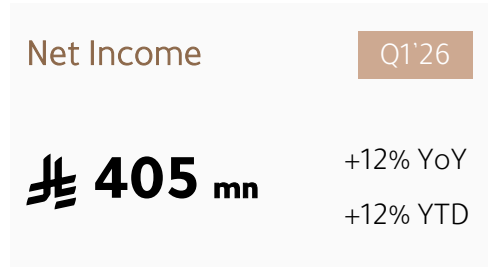
1Q 2026

May 5, 2026



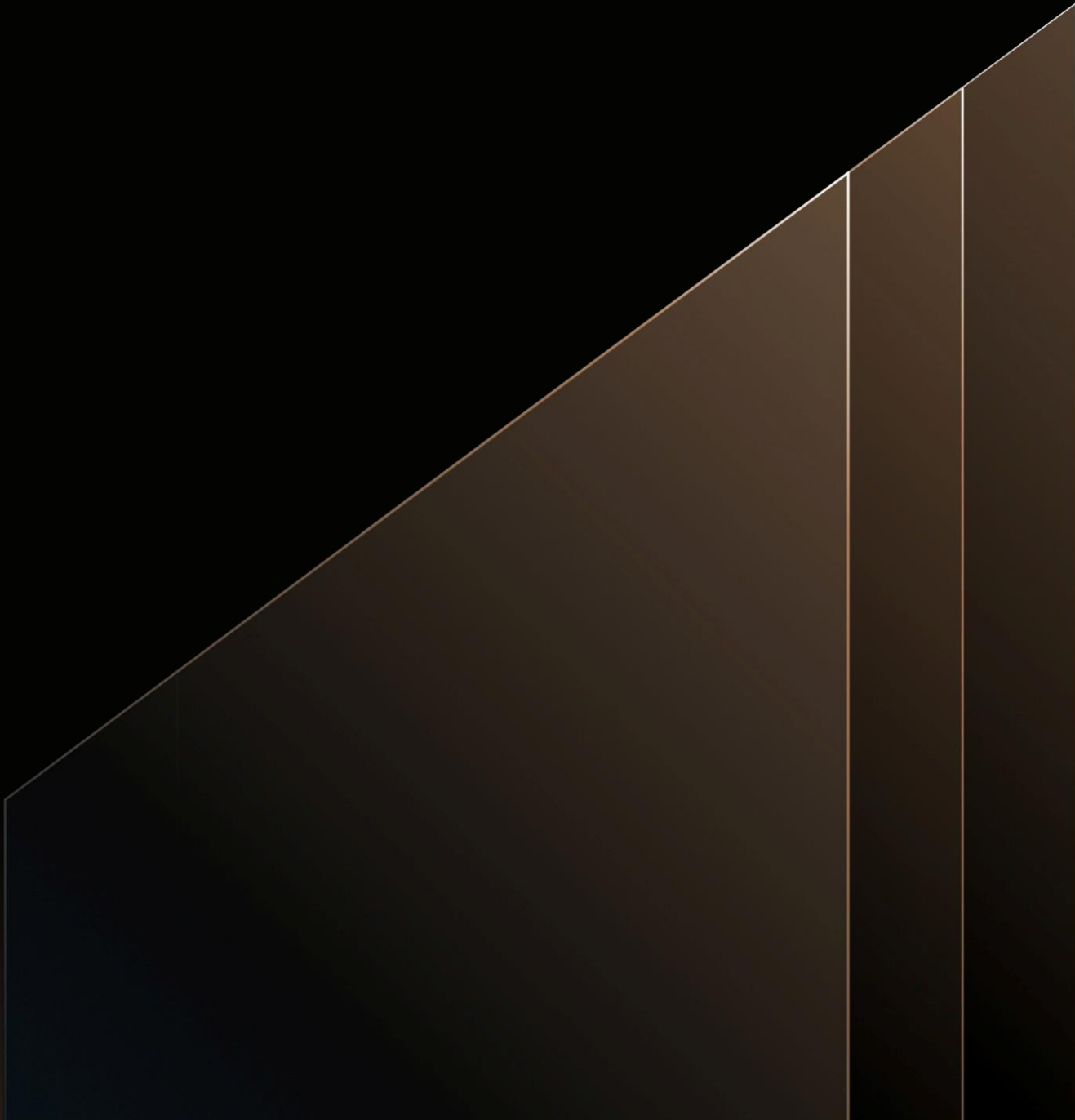
Solid net income growth combined with healthy balance sheet expansion

- Net Income growth driven by continued improvement of Net Margin
- Maintained strong growth momentum expanding commercial and consumer financing
- Liquidity supported by robust inflow of customers' deposits
- Cost of Risk reflects stable asset quality and sizeable recoveries
- Costs-to-assets decreased further reflecting strict costs discipline combined with investing into technology and transformation
- Capital base reinforced by successful Tier 1 Sukuk issuance



01.

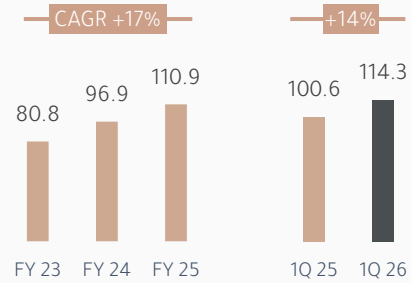
Strategic progress



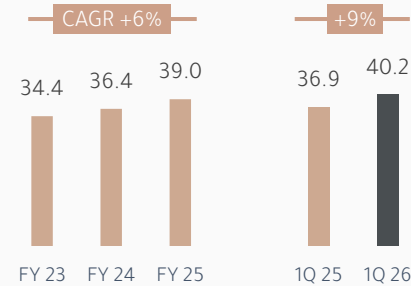
Consistent delivery on strategic priorities: growing scale and improving profitability

Growing Scale

Net Financing (Rp bn)

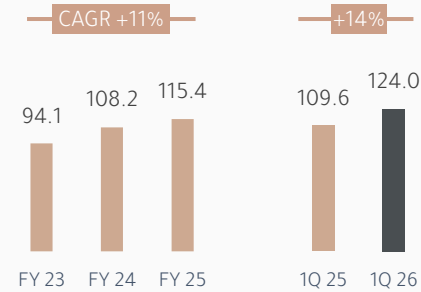


Investments (Rp bn)



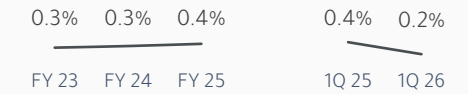
Building Liquidity

Customers' Deposits (Rp bn)



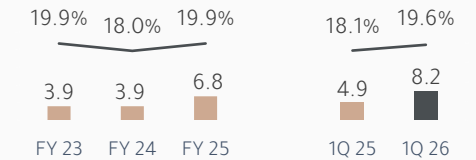
Controlling Risks

Cost of Risk



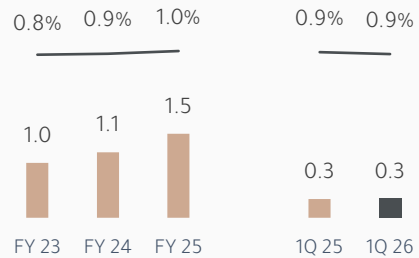
Strengthening Capital

CAR Pillar 1 (%) and Tier 1 Sukuk (Rp bn)

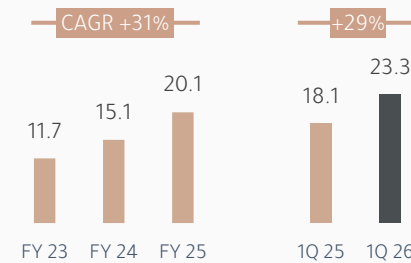


Diversifying Revenues

Fee to AEA (%) and Fee & Other Income (Rp bn)

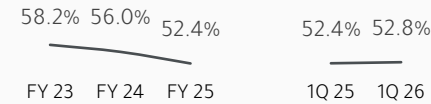


Non-Funded Assets* (Rp bn)

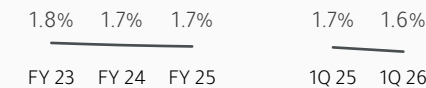


Improving Efficiency

Cost to income

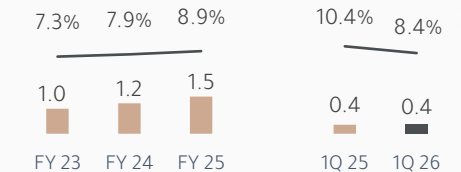


Cost to AEA



Rising Profitability

ROTE (%) and Net Income (Rp bn)



Strategy initiatives: progressing in year 3 of our 5-year strategy

<p>Retail Segment</p>	<p>Key Pillars:</p> <ul style="list-style-type: none"> Becoming the “bank-of-choice” for affluent Growing Core Assets & Deposits Build core digital capabilities Optimize branch footprint to decrease costs <p>Key Achievements in 1Q'26:</p> <ul style="list-style-type: none"> 7% of wealth customers hold AUMs with AJC (up from 5.9%) 275% and 189% YoY growth off-plan sales and off-plan portfolio Further Strengthening of Marketplace offering with launch of 14 new products and support for 2 payment options 	<p>Treasury / Brokerage & AM Segments</p>	<p>Key Pillars:</p> <ul style="list-style-type: none"> Revenue Growth & Diversification / Market Access Balance Sheet & Capital Optimization / Institutional coverage Market Positioning & Partnerships / Cross-selling & Client Capture Platform & Infrastructure Advancement / Digital-First Experience <p>Key achievements in 1Q'26:</p> <ul style="list-style-type: none"> Net income +13% YoY / Global brokerage expanded AT1 perpetual sukuk debut / SWF coverage advanced Settlements for major currencies halved / Cross-sell scaled Front Arena live / Online trading accelerated
<p>Corporate Segment</p>	<p>Key Pillars:</p> <ul style="list-style-type: none"> Large & mid-corporates (Funded Assets) Small and Medium-sized Enterprises (SMEs) Unfunded Assets Improve enablers to enhance offerings & services <p>Key Achievements in 1Q'26:</p> <ul style="list-style-type: none"> Double digit portfolio YoY growth: +13% in Large Corp, Mid-Corp, and SME 25% contribution of unfunded assets to the portfolio (+10p.p.) New trade finance products launched 	<p>Technology & Operations</p> <p>Supporting all segments performance and driving intelligent growth</p>	<p>Key Pillars:</p> <ul style="list-style-type: none"> AI Infrastructure (GenAI Platform) Data & Intelligence (Unified Customer 360) Resilience & Automation (Private Cloud Fully Automated DR) <p>Key focus areas:</p> <ul style="list-style-type: none"> Scaling GenAI platform on private cloud, fully integrated with centralized data hub to enable phased rollout of GenAI use cases Activating unified Retail and Corporate customers 360 views with advanced ML models for targeted retention, cross-sell, up-sell, and financing Zero-downtime banking with fully automated backup systems

Transformation in action: digital and AI momentum

Segments

Retail Segment

Corporate Segment

Key Recent Achievements

Digital penetration 1Q 2026

87%

+1 p.p. YoY

A/C opened through mobile 1Q 2026

70%


+23 p.p. YoY

39.1k 1Q 2026

New online accounts opened (+23% YoY)

>4.7 1Q 2026

App Stores Ratings



1.2k 1Q 2026

New customers via E-corp & M-corp channels (+50% YoY)

>7.8mn 1Q 2026

Transaction interactions (Aljazira Business)

30mn 1Q 2026

Total POS Transaction Volume

>500% 2025

Digital Business A/C Opening YoY growth

Looking forward

AI at Scale:
Phased release of GenAI use cases across mentioned domains

Intelligent Growth:
Expand ML-driven targeting across all retail & corporate segments

Resilience & Govern.:
Fully automated DR operations; in-house AI with SAMA compliance posture

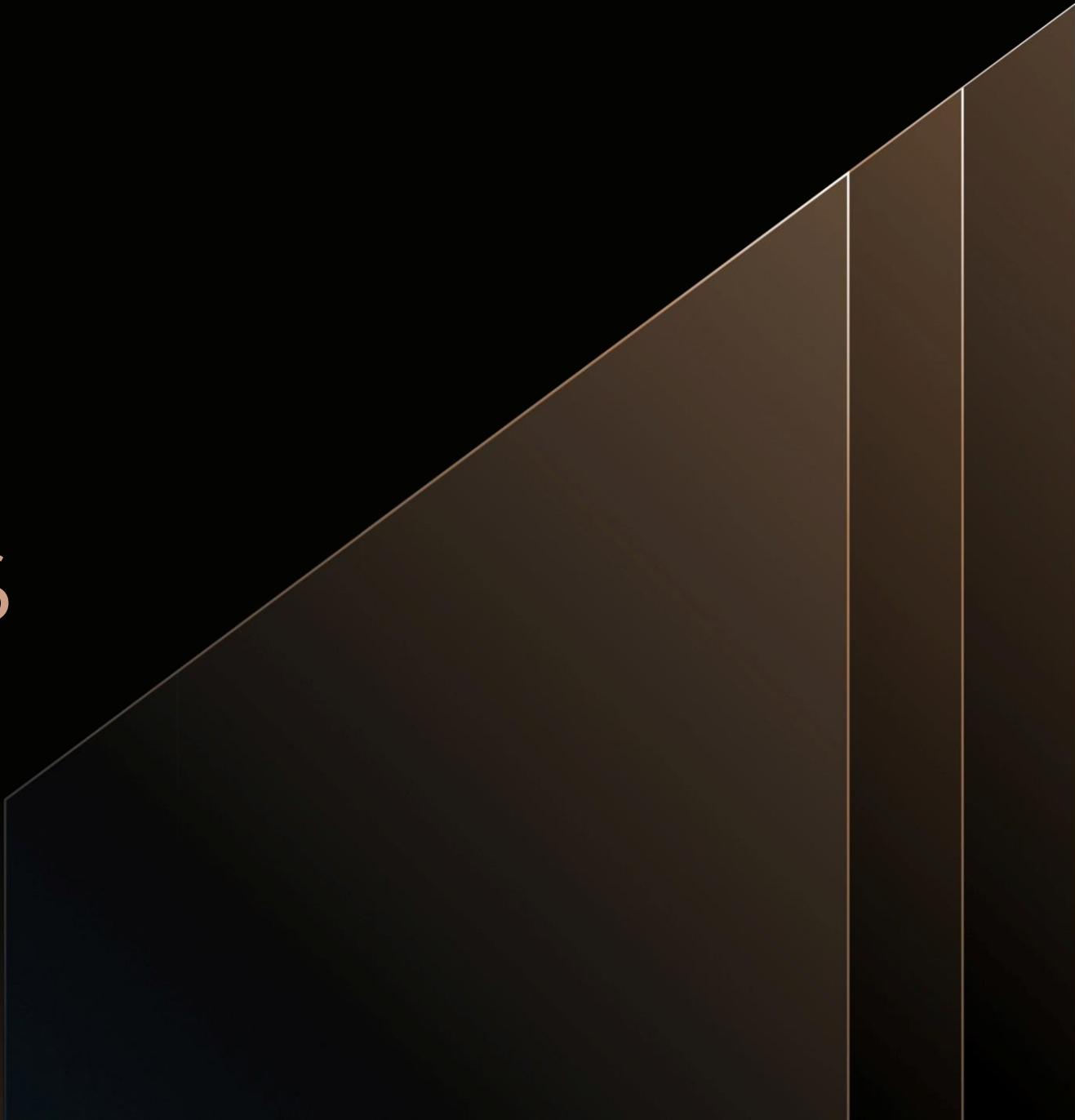
Data Platform:
Deepen unified data hub capabilities across all business lines

Continue Digital Transformation agenda Execution
End-to-end digital products

02.

ESG

Highlights



ESG embedded across all operations



E

Q1 2026 Recycling Performance

2,010 kg

of plastics, cardboard and paper recycled, offsetting 2,145 kg of CO₂ emissions, equal to 11,606 kW of energy and 14,070 gallons of water saved

Q1 2026 Reverse Vending Machine

20,538 Items

recycled, including 7 kg of Aluminium and 502 kg of recycled plastics

"Go Green" Campaign

Launched to finance electric cars internally for employees and planned extension of a similar offer to all customers

2027 Climate Targets

2% Reduction in energy, water, and paper consumption

2% increase in recycling

1st GHG emissions assessment

Green Financing

180%

increase of portfolio with approved facilities reaching **ﷲ 7 bn** and utilization reaching **ﷲ 3.1 bn**



S

2025 Employees Survey

73% Engagement (+9 p.p. YoY)

70% Enablement (+8 p.p. YoY)

93% Participation (+3 p.p. YoY)

Employees Development

Strategic partnership with the **Bahrain Institute of Banking and Finance (BIBF)** to support employee development and capability building

Customers

Introduced **Corporate CRM System** to strengthen customer insights, portfolio visibility, and decision-making

Launch of enhanced **Ajwaa Program** features via Aljazira Bank app, improving customer experience and accessibility

97% resolution rate for customer complaint handling achieved, reducing resolution times to 2.66 days (2025)

Communities

Participated in the launch of the **National Blood Donation Campaign**

Donated **ﷲ 1 mn** through EHSAN, and implemented over **100+ more community development projects** and reached **23,000+** beneficiaries



G

Raising Awareness on Islamic Banking

Seminar organized by Shariah Group in partnership with the Association of Social Economics titled **Developments in the Islamic Finance Industry**

Latest publication on AAOIFI's Standards from Competition and Prizes to Repurchase launched and announced among employees.

Governance / Compliance Best Practices

- Acquired multiple industry-standard certifications (ISO and others)
- Established the **Data Privacy Office** to ensure compliance with the **Personal Data Protection Law**.
- Created greater awareness of Bank's **Anti-Money Laundering, Counter-Terrorism Financing and Anti-Commercial Concealment Reporting Platform** among employees

Key Awards & Recognitions:



CSR Award in Arab States (Banking Sector)
Awarded by the RNSR in partnership with the UNDP



'Excellence Award' in CGI for 4th consecutive year by AlFaisal University



Best Bank in Islamic Finance
by Global Trade Review

03.

Financial Performance

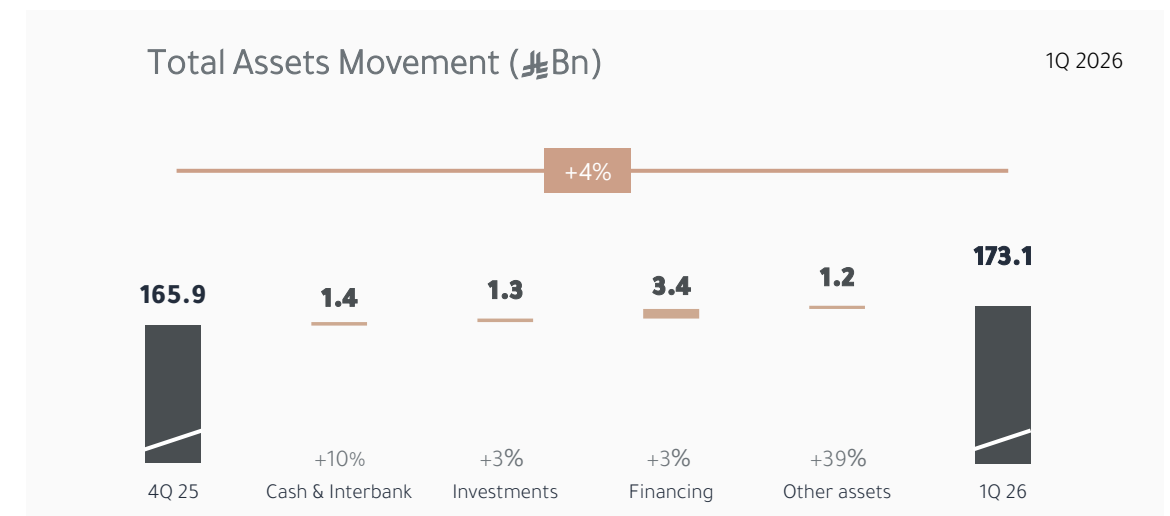
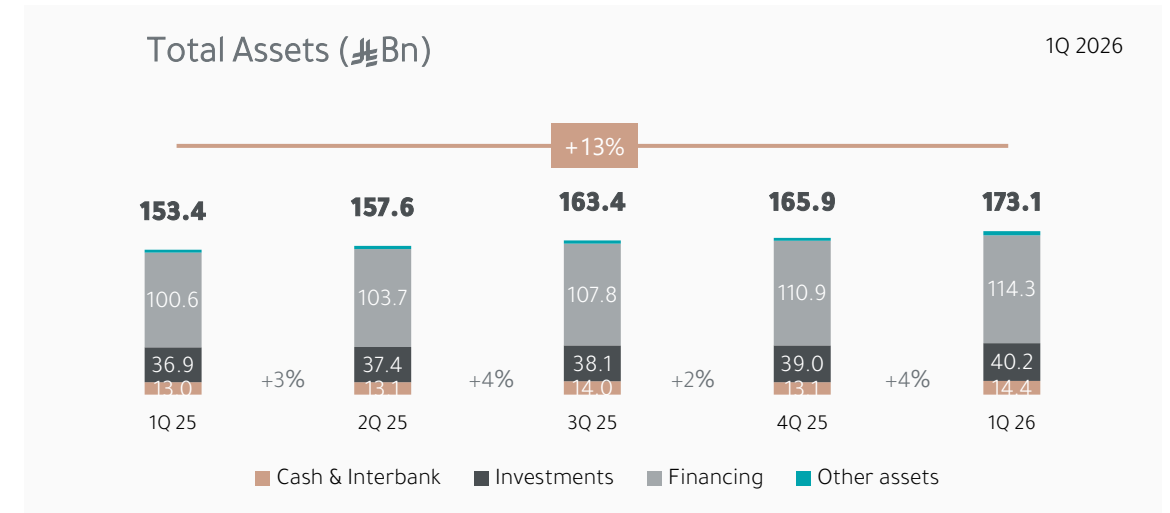


Balance sheet | asset growth supported by robust liquidity

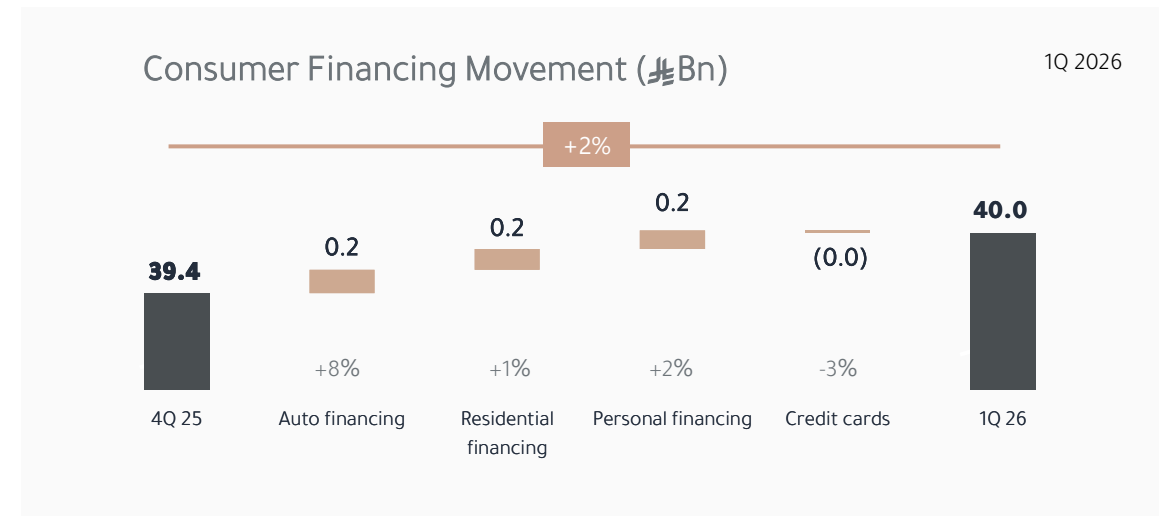
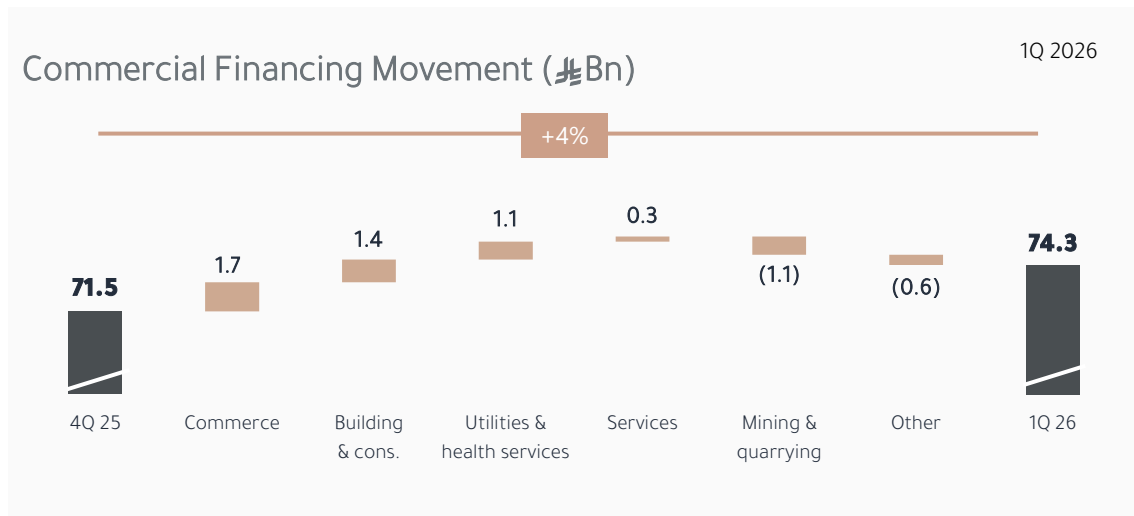
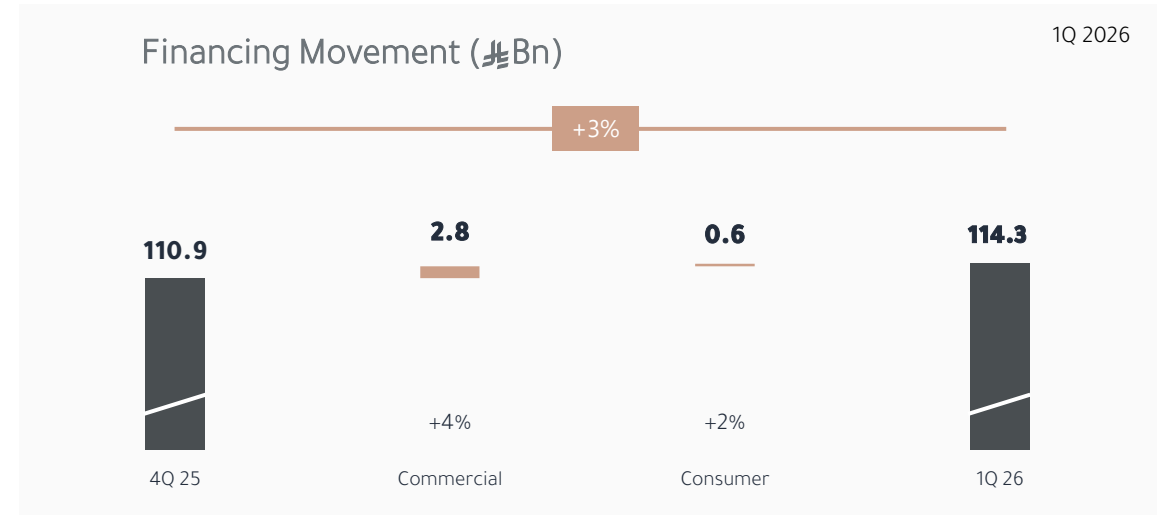
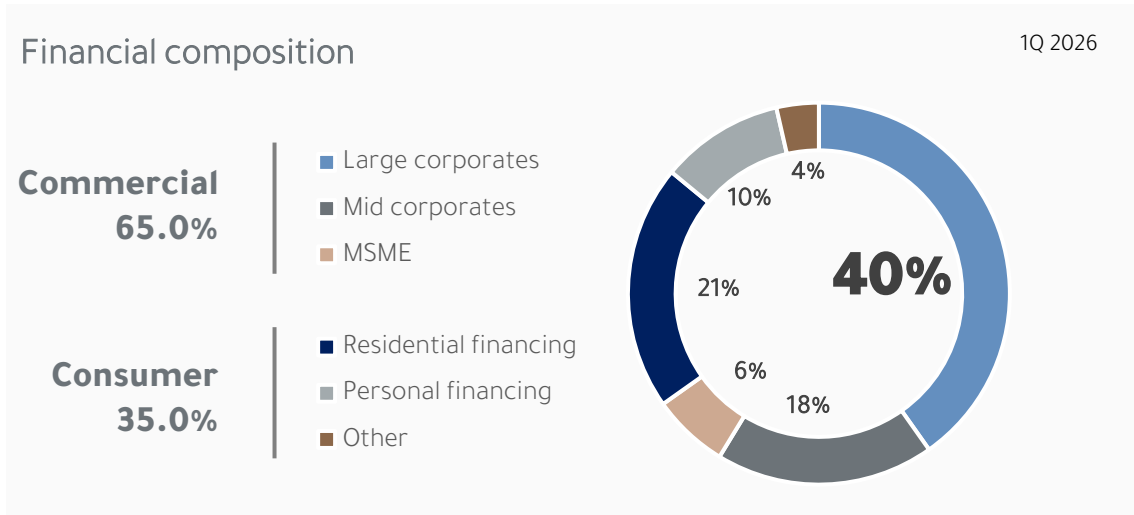
Healthy growth of Financing and Investment portfolio supported by strong rise in Customers' deposits

Total equity increased by 21% YoY and 6% YTD supported by successful **RM** 1,464 mn Tier 1 Sukuk issuance

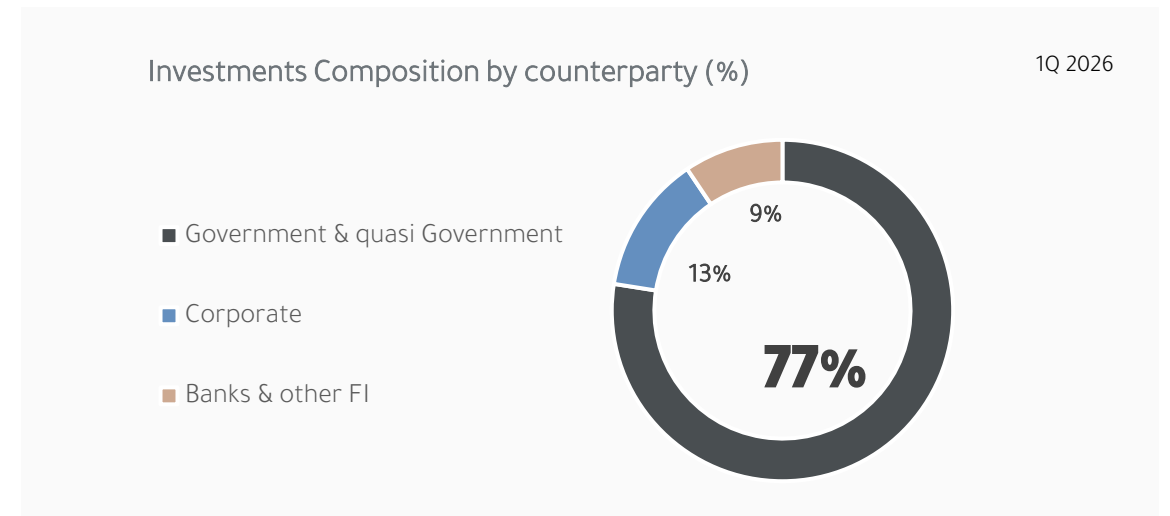
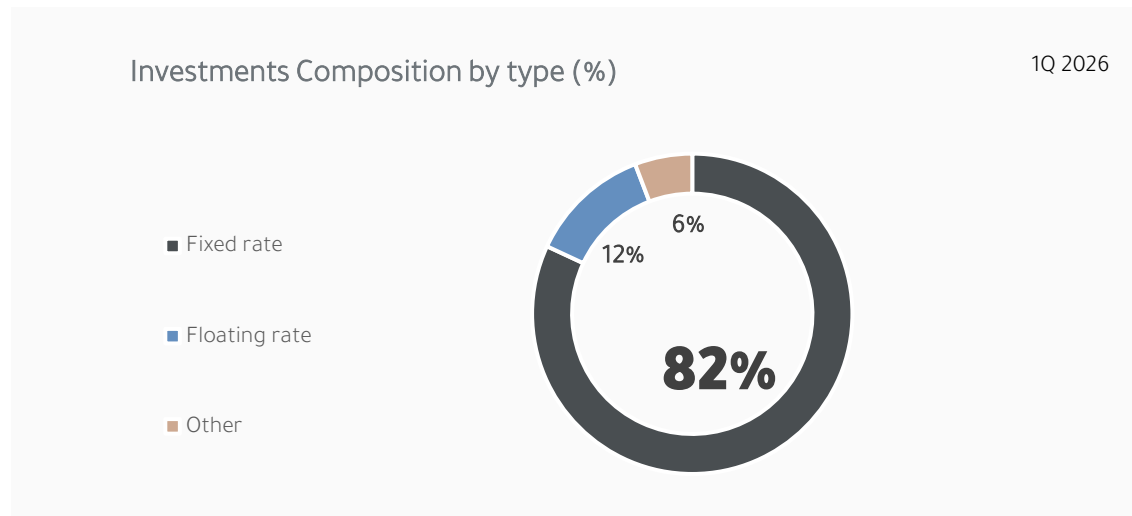
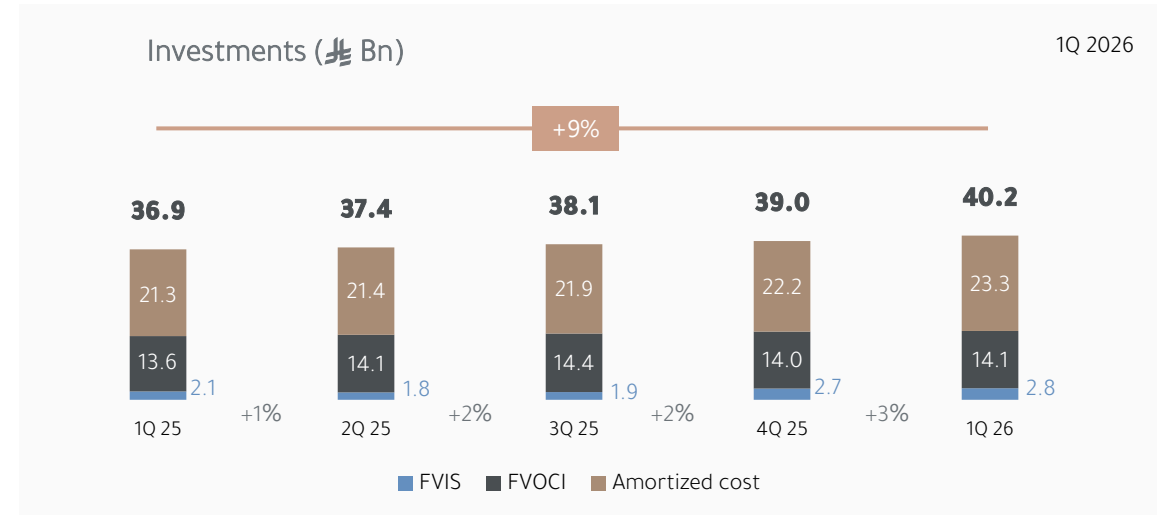
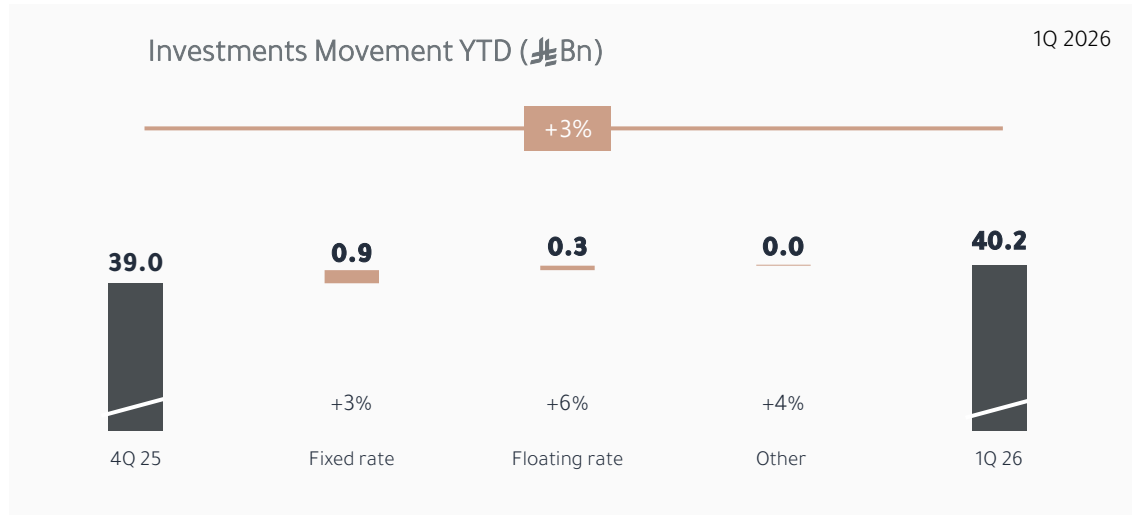
RM Mn	1Q 2026	4Q 2025	YTD % Change	1Q 2025	YoY % Change
Cash & Interbank	14,438	13,085	+10%	13,032	+11%
Investments	40,232	38,968	+3%	36,923	+9%
Financing	114,266	110,862	+3%	100,571	+14%
Other assets	4,178	3,009	+39%	2,842	+47%
Total assets	173,114	165,924	+4%	153,369	+13%
Due to banks & other FI	21,068	23,912	-12%	20,246	+4%
Customers' deposits	123,958	115,395	+7%	109,644	+13%
Subordinated Sukuk	2,042	2,007	+2%	2,041	+0%
Other liabilities	3,041	2,834	+7%	2,356	+29%
Total liabilities	150,110	144,149	+4%	134,288	+12%
Equity attributable to shareholders of the Bank	14,790	15,025	-2%	14,206	+4%
Tier 1 sukuk	8,214	6,750	+22%	4,875	+68%
Total equity	23,004	21,775	+6%	19,081	+21%



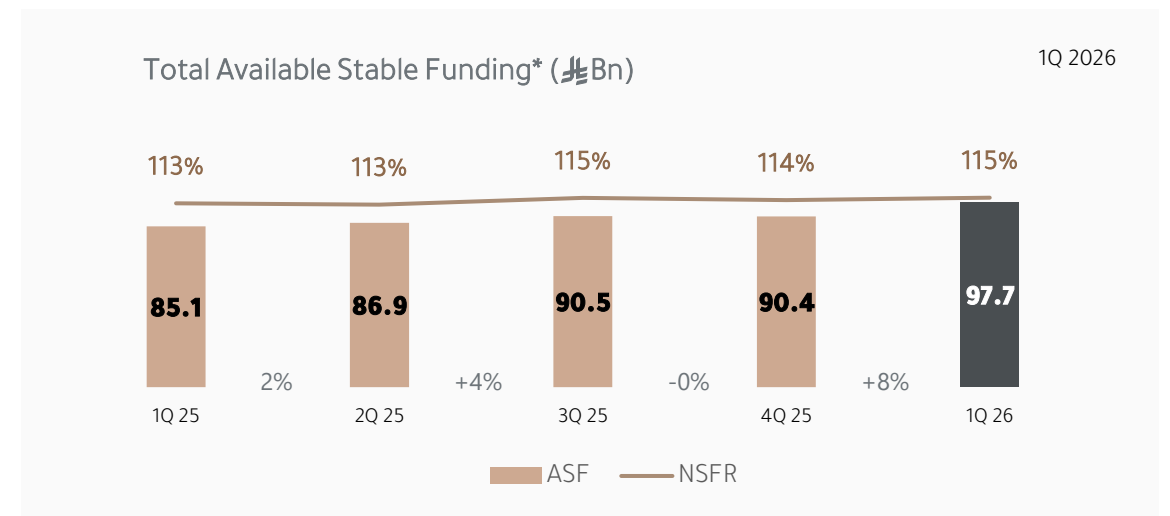
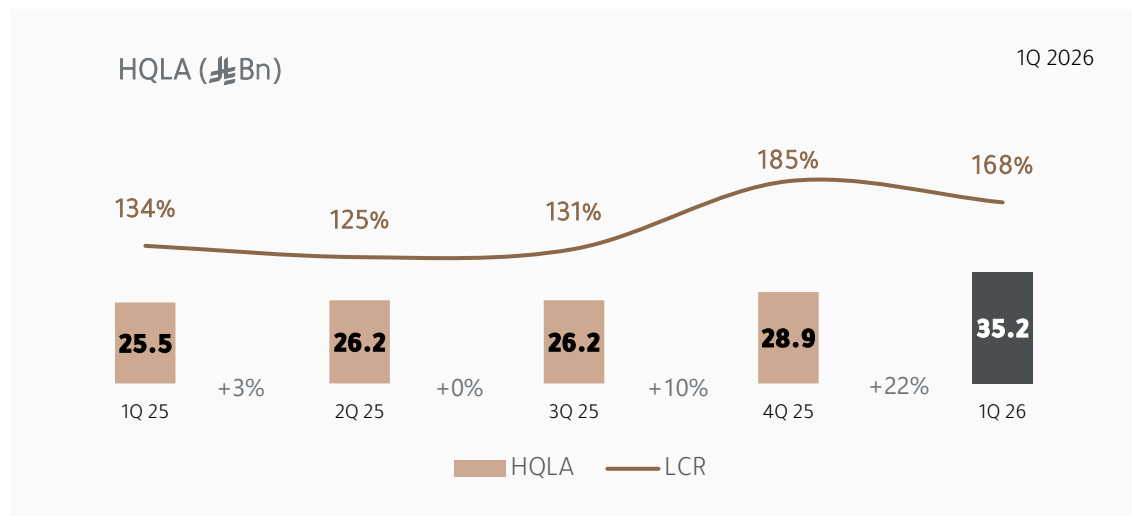
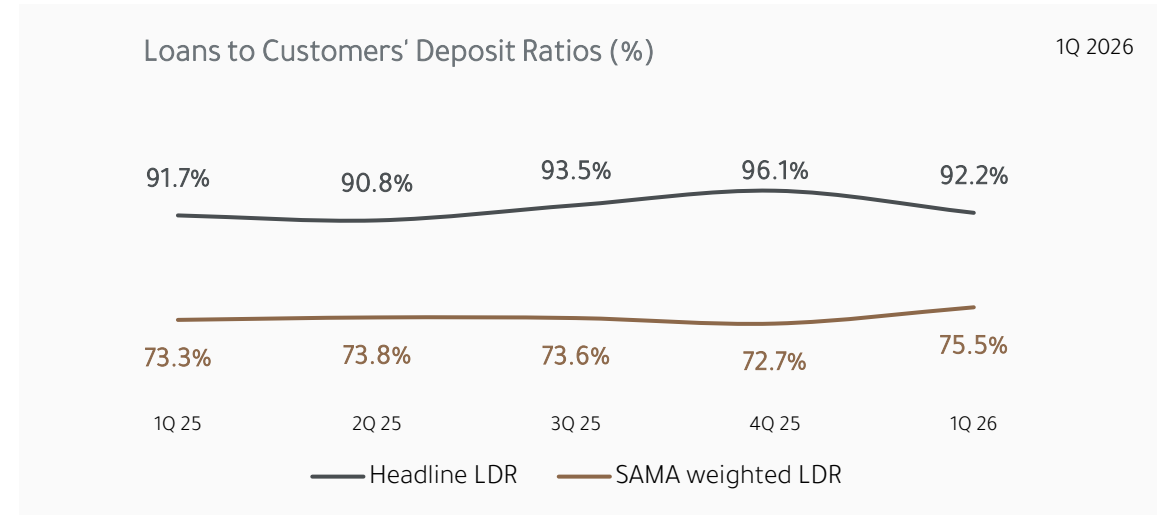
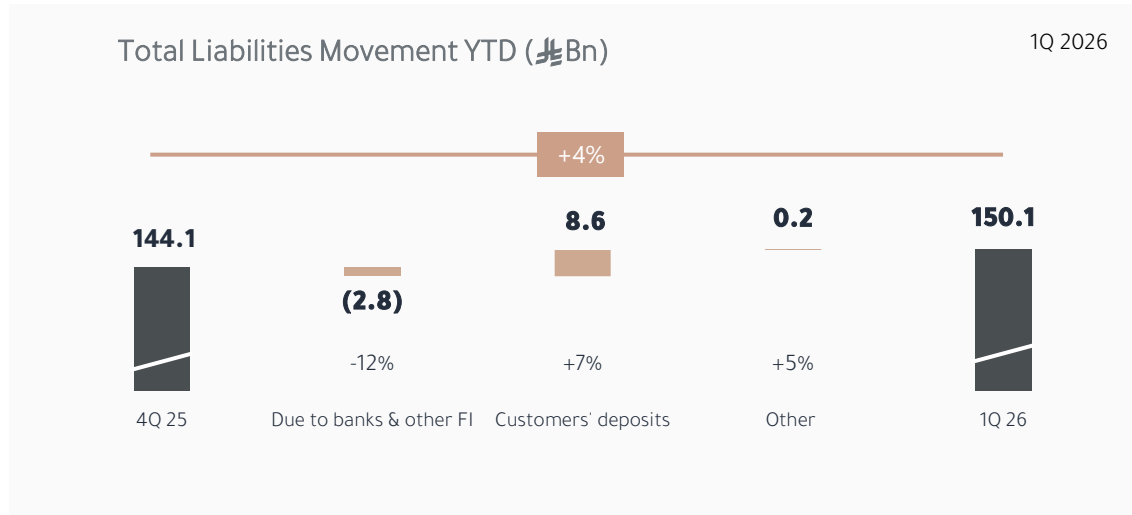
Financing | diversified mix, solid growth across all key products and client segments



Investments | increase in fixed-rate assets helps lock-in yield

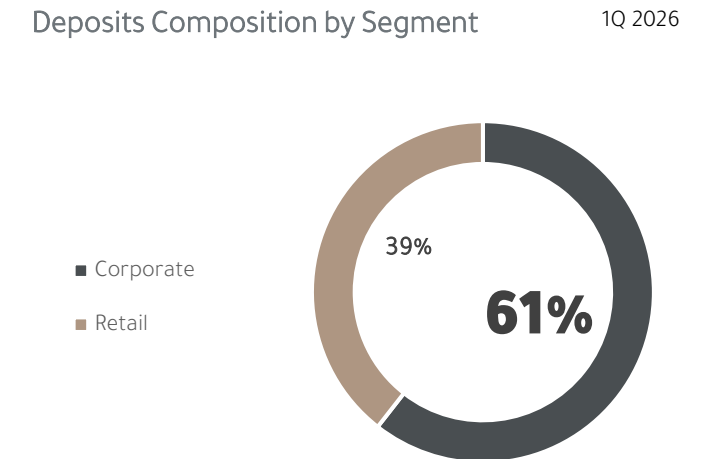
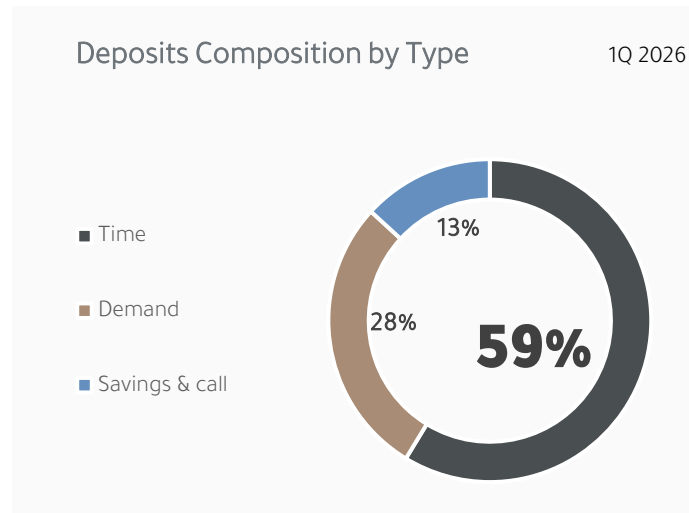
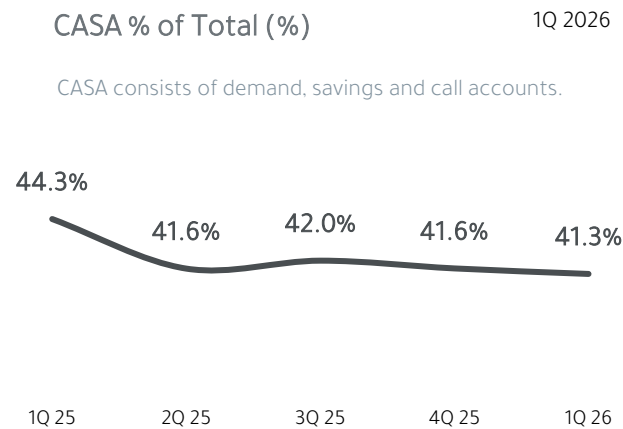
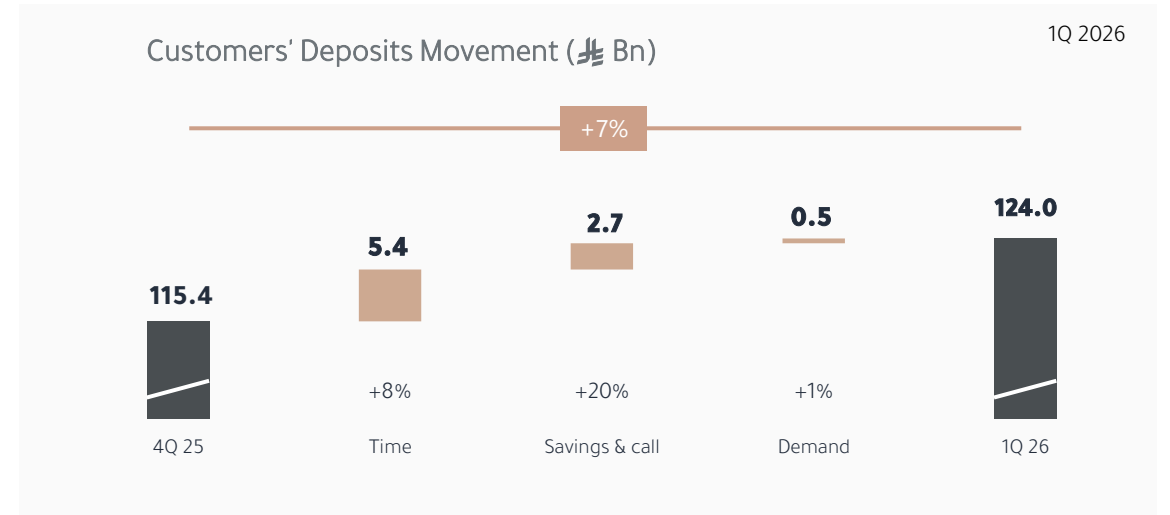
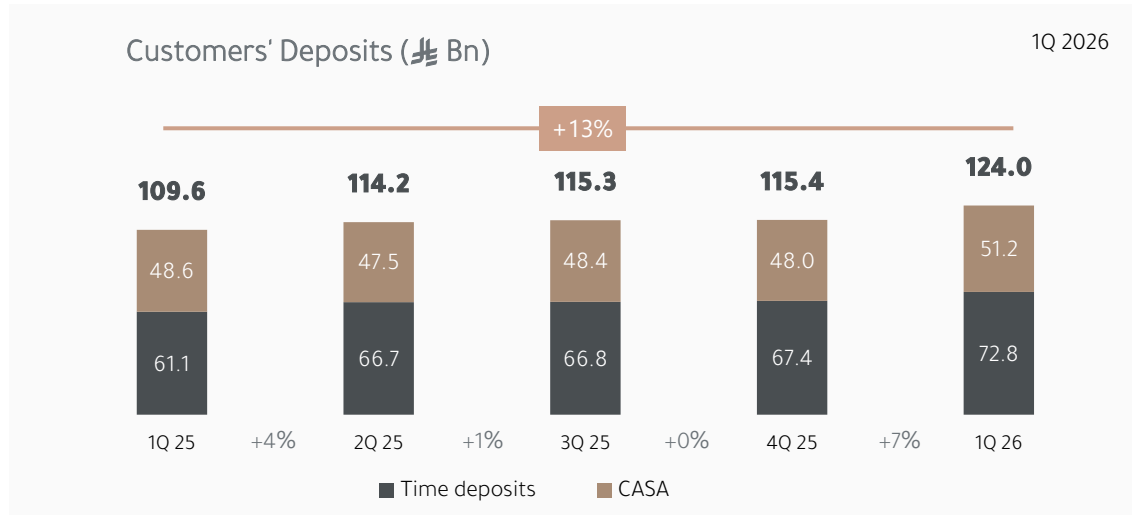


Liquidity | strong inflow of customer deposits further increased balance sheet resilience



*ASF is the portion of capital and liabilities expected to be reliable over the time horizon considered by the NSFR, which extends to one year.

Deposits | robust deposits growth underscores strength of customer franchise



Income Statement | net income growth driven by all key P&L items

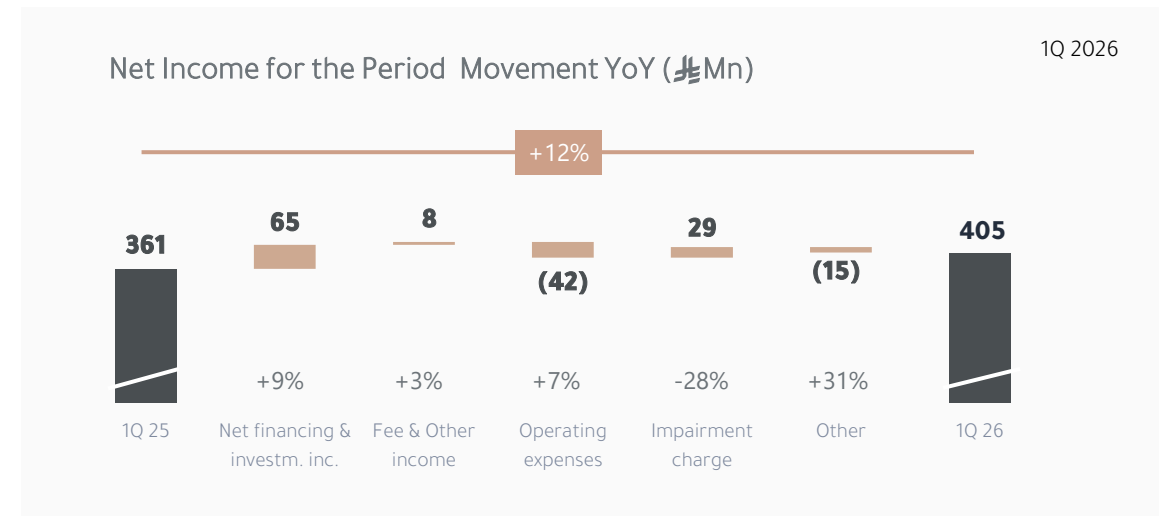
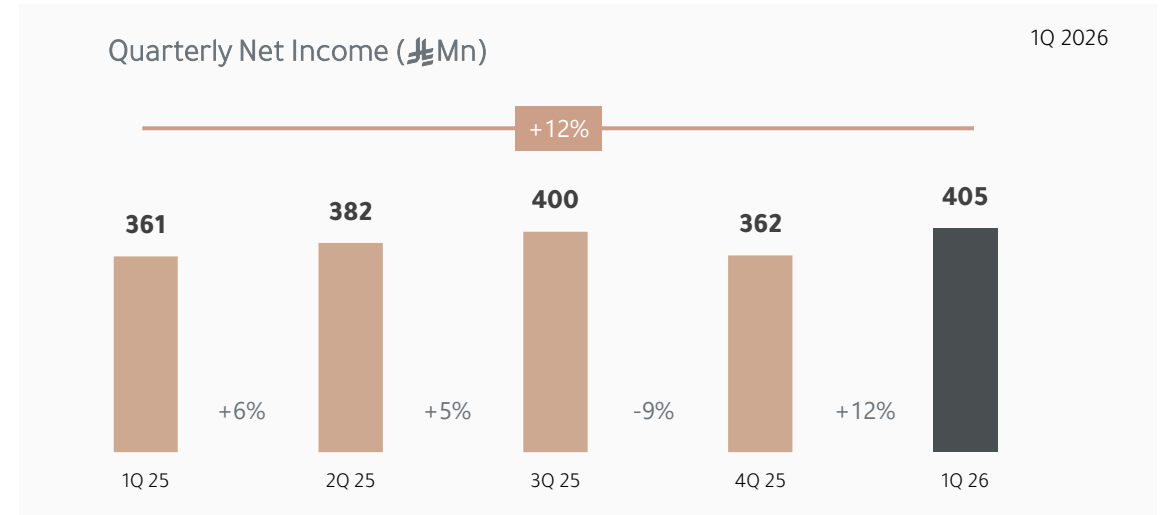
Strong 12% net Income growth driven by continued sequential expansion on Net margin

Fee & other income accounts for a **strong 29% of total revenues**

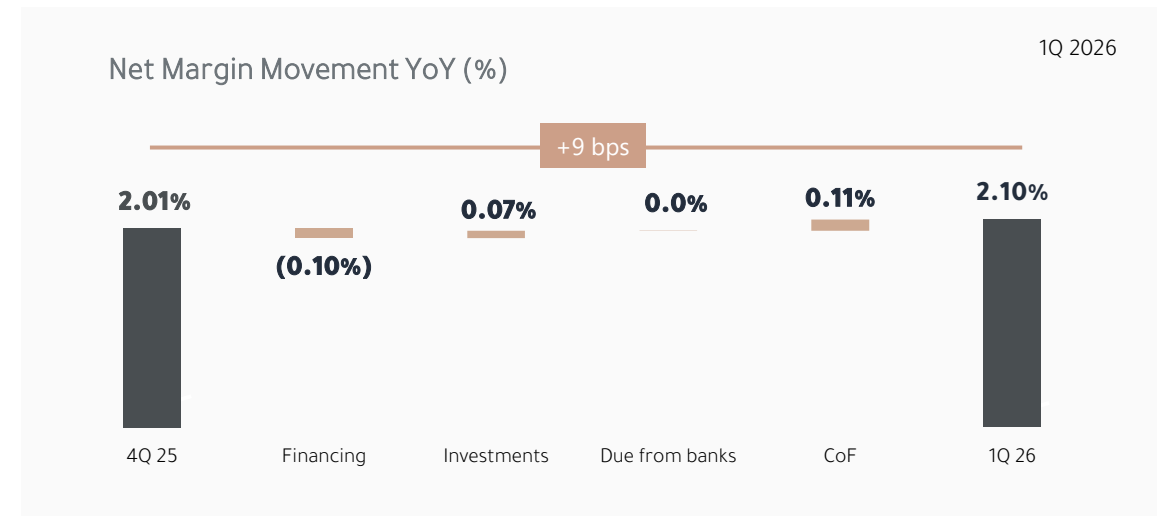
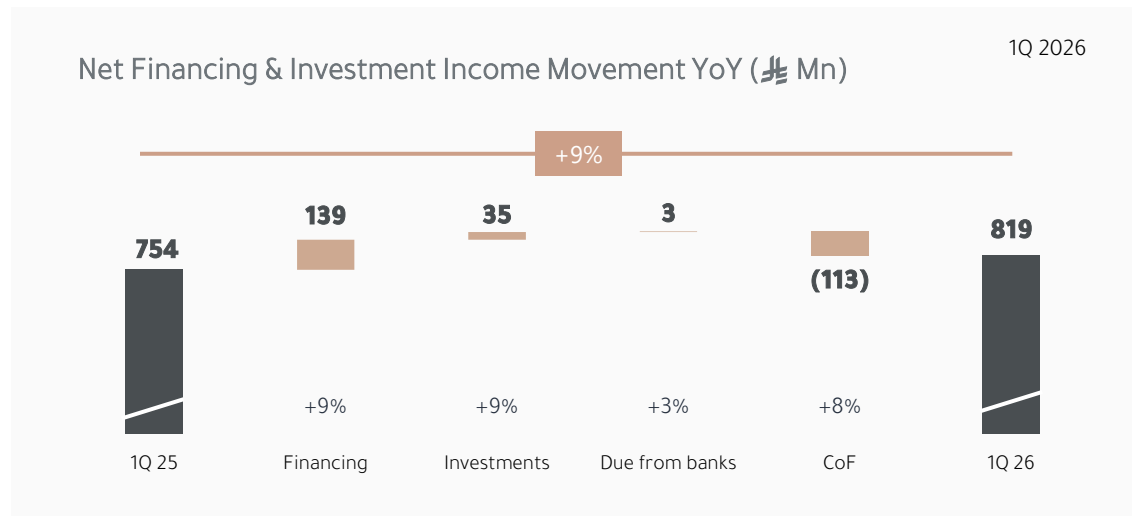
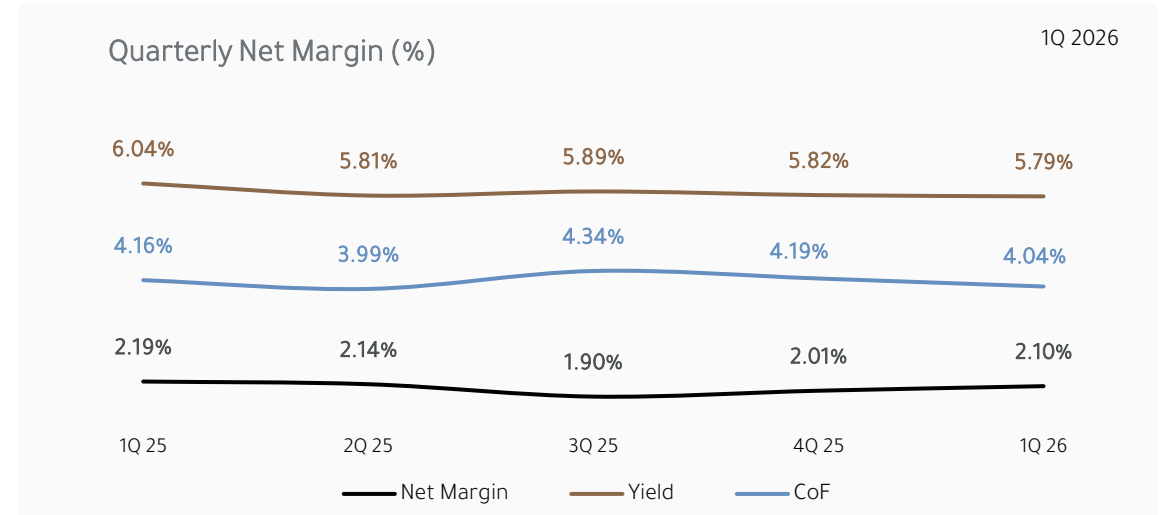
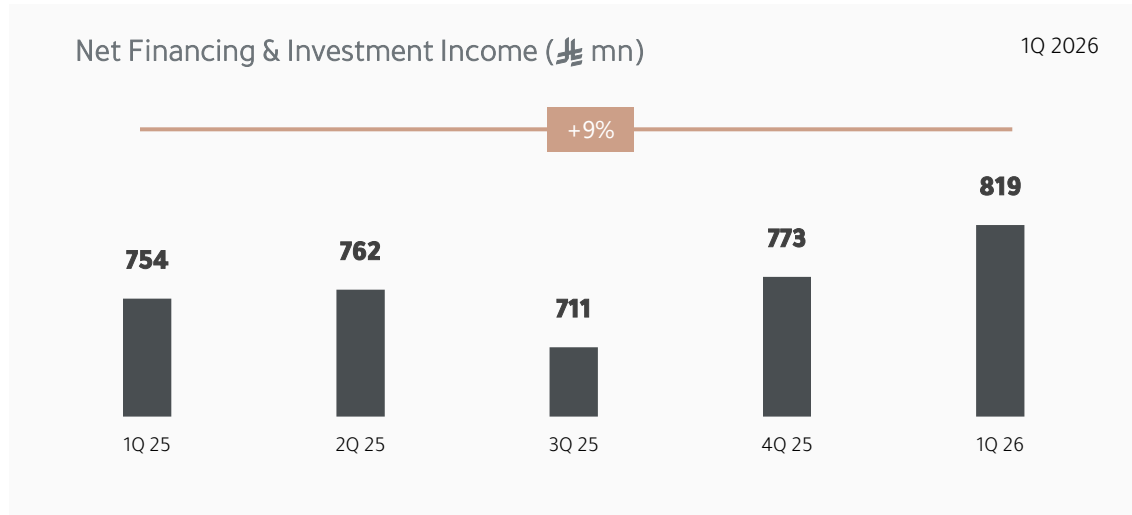
Lower impairment charge on large recoveries supported profitability

Costs growth slowed down sequentially reflecting disciplined approach on the back of continued investments in technology and transformation

₹ Mn	1Q 2026	4Q 2025	QoQ % Change	1Q 2025	YoY % Change
Net financing & investment income	819	773	+6%	754	+9%
Fee & other income	334	412	-19%	325	+3%
Total operating income	1,152	1,185	-3%	1,079	+7%
Operating expenses	(608)	(611)	-0.4%	(566)	+7%
Impairment charge	(74)	(100)	-26%	(103)	-28%
Net operating income	470	475	-1%	411	+14%
Share in net income of an associate	2	5	-66%	1	+23%
Net income for the period before zakat & income tax	472	479	-2%	412	+15%
Zakat & income tax	(67)	(117)	-43%	(51)	+31%
Net income for the period	405	362	+12%	361	+12%

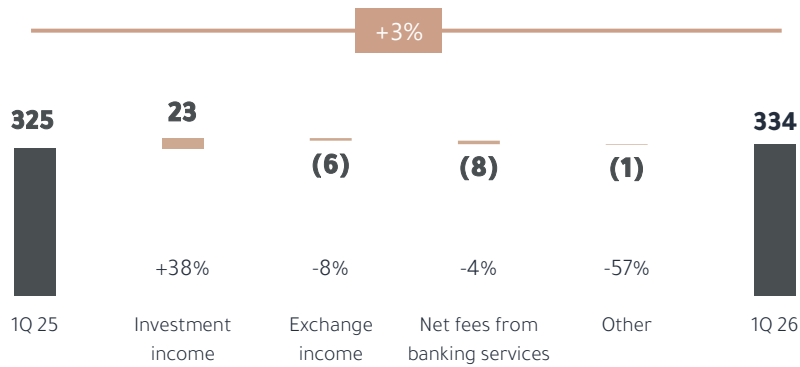


Net financing & investment income | net margin continues to improve

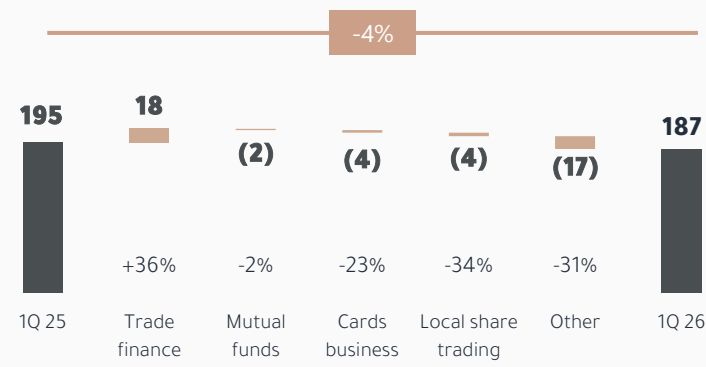


Fee & other income | sizeable contributor to bottom line result

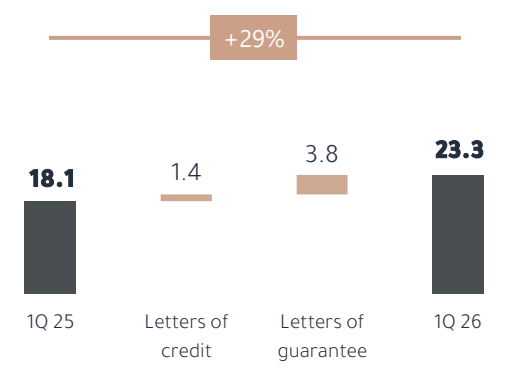
Fee & Other Income Movement (₹ Mn) 1Q 2026



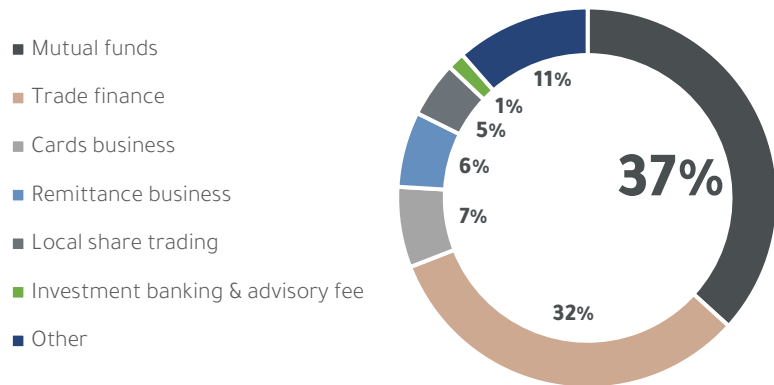
Net Fee Income From Banking Services Movement (₹ Mn) 1Q 2026



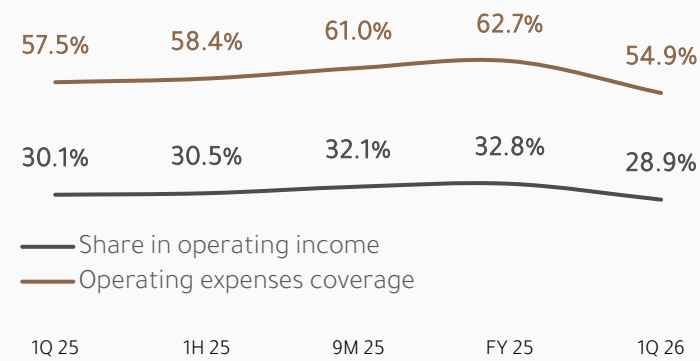
Non-Funded Exposure* (₹ Bn) 1Q 2026



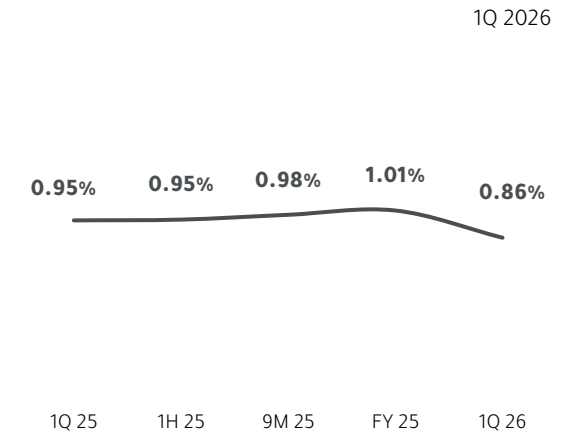
Net Fee Income From Banking Services Composition (%) 1Q 2026



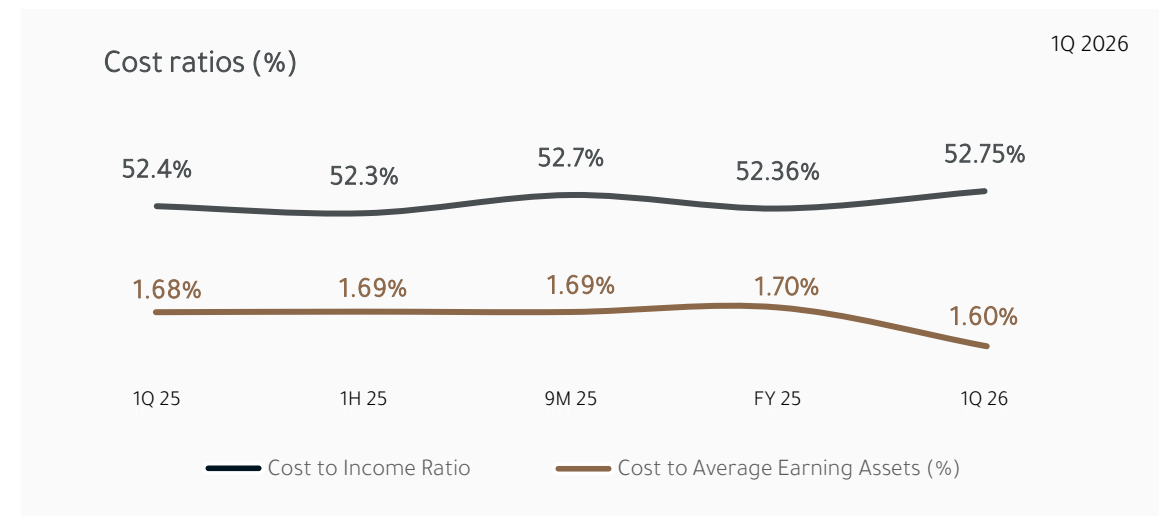
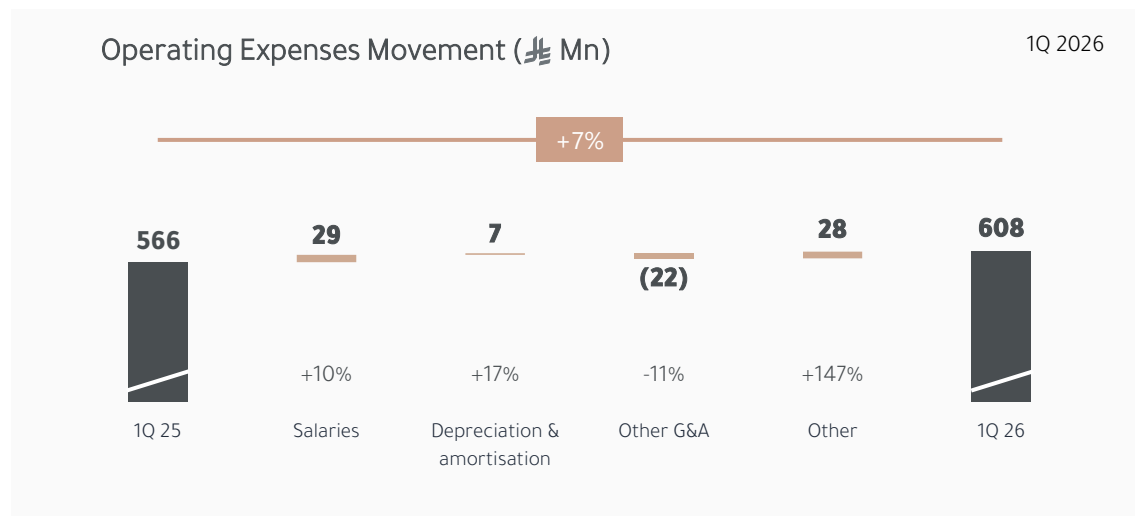
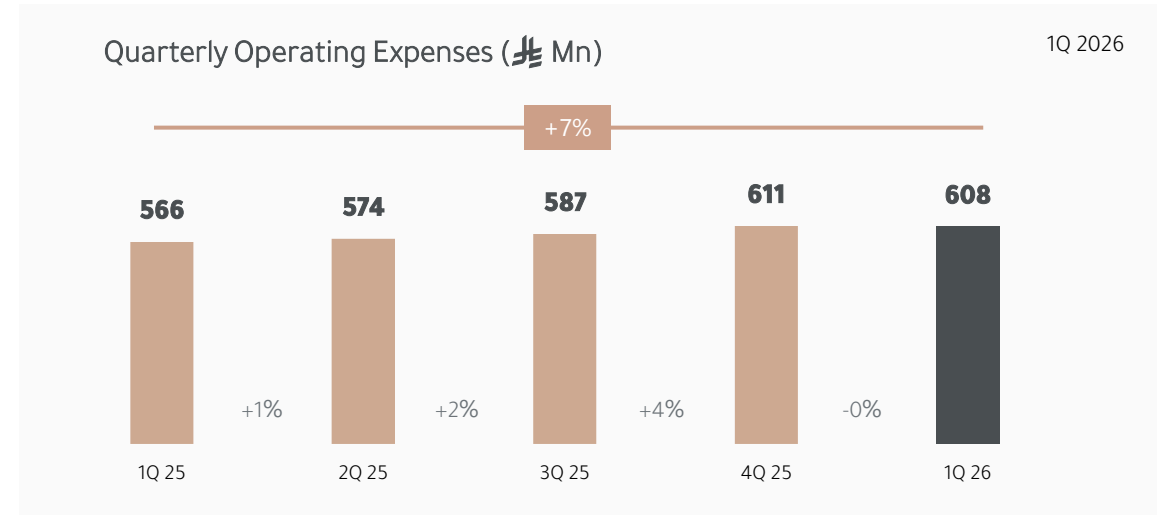
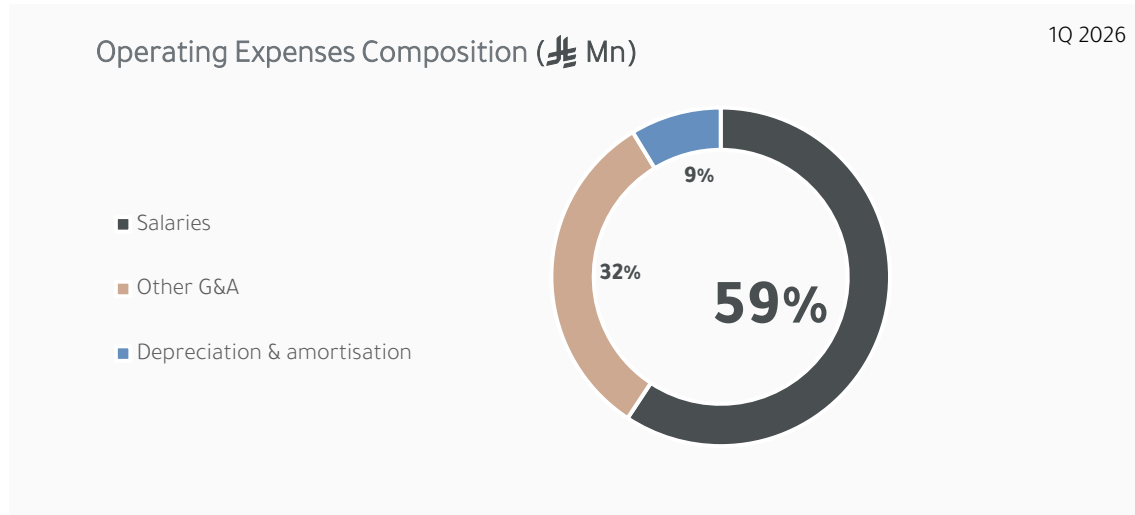
Fee & Other Income Share and Coverage (%) 1Q 2026



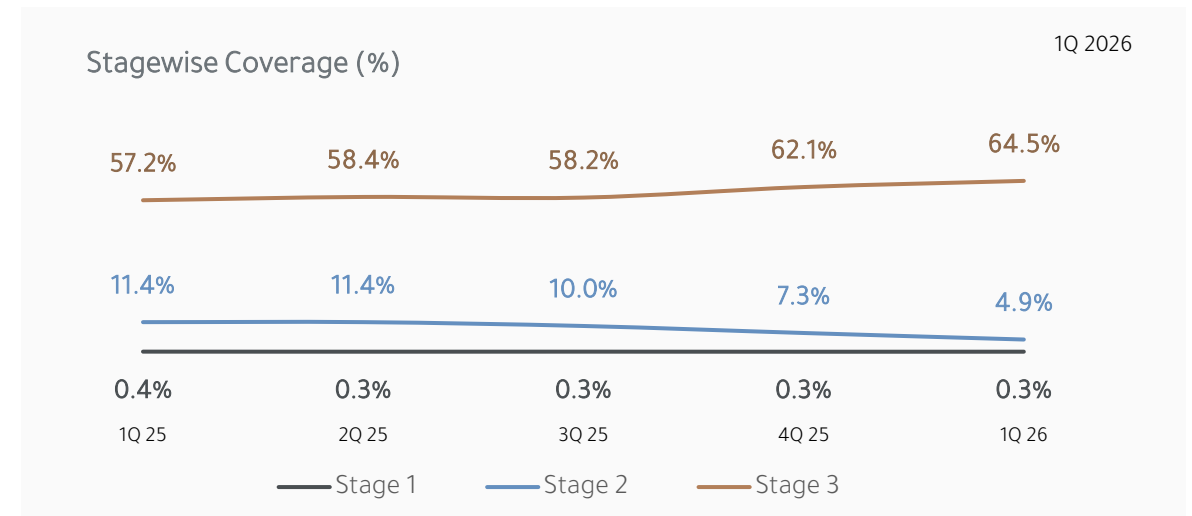
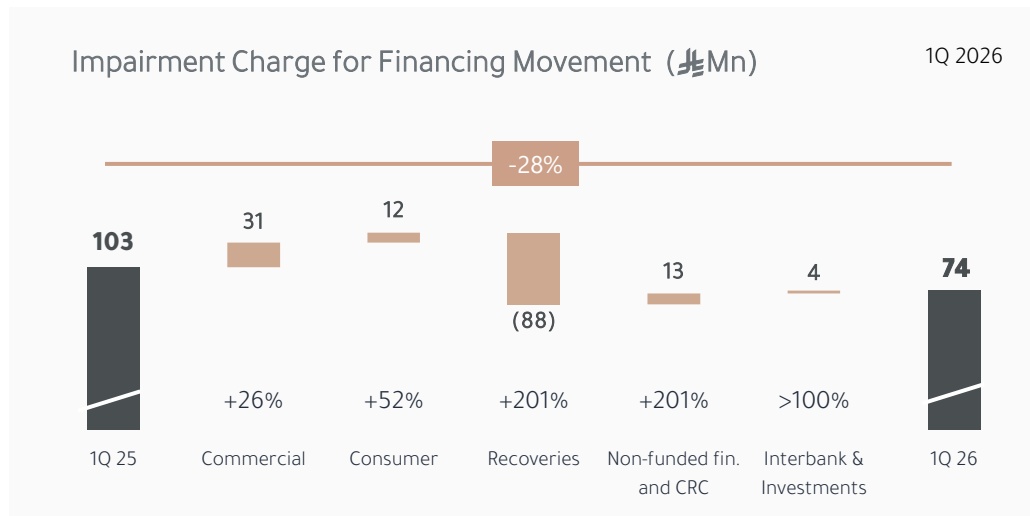
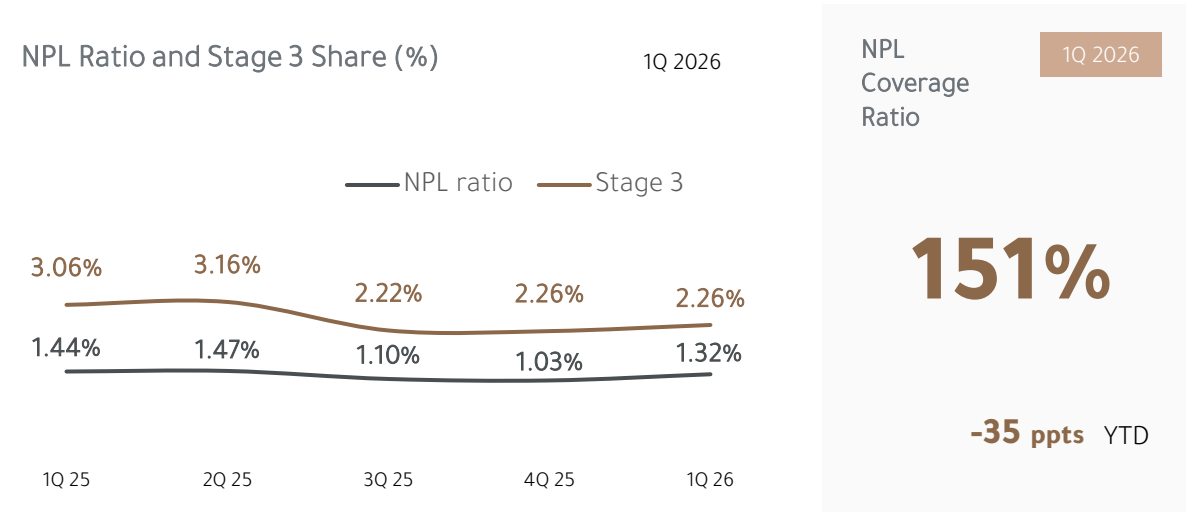
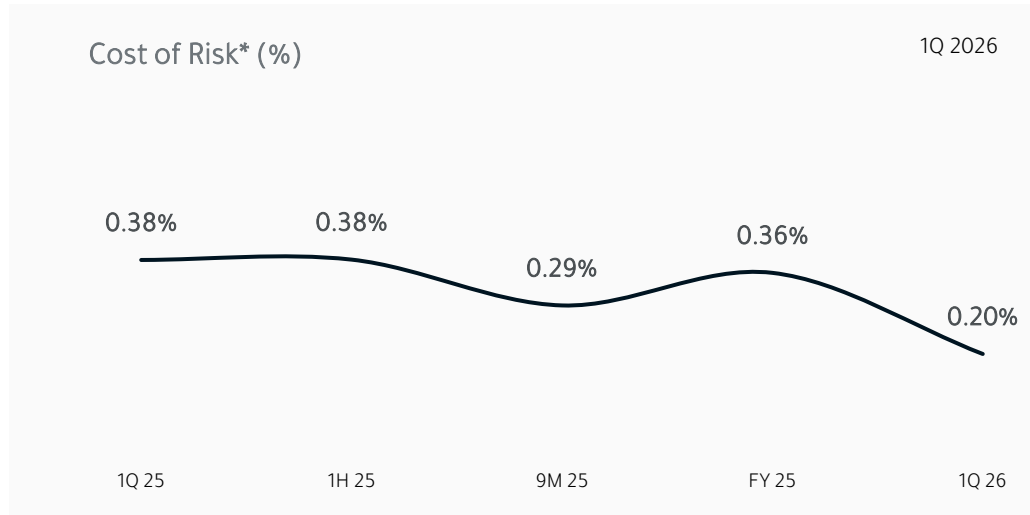
Fee income to Average Earning Assets (%) 1Q 2026



Operating Expenses | cost-to-assets continues to decrease on strict discipline

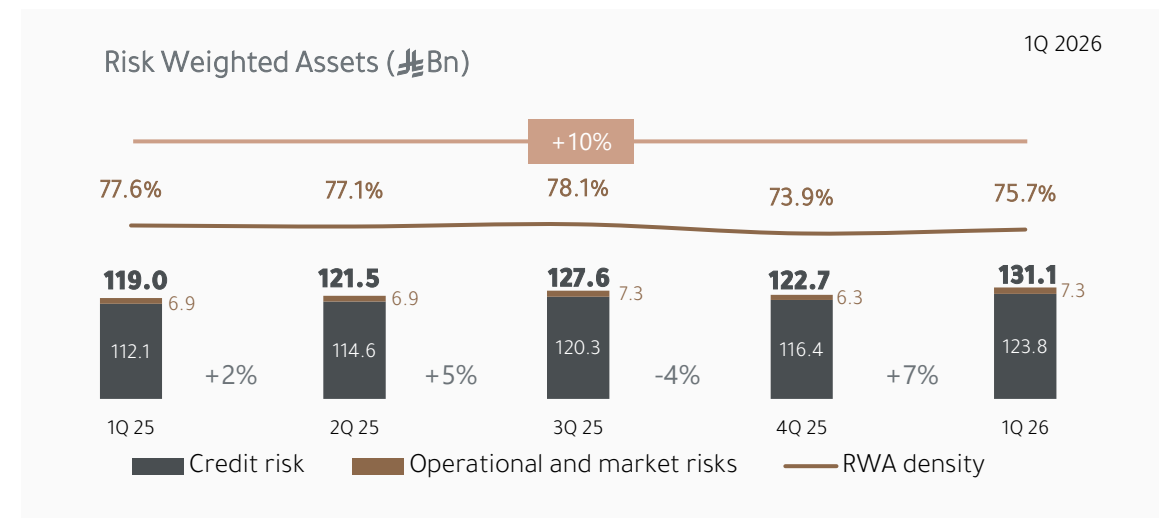
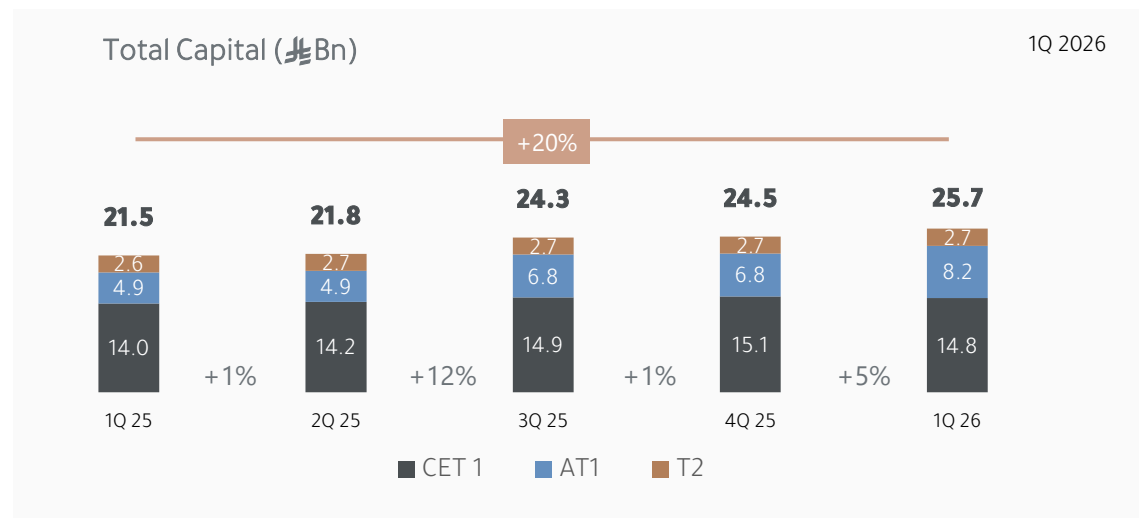
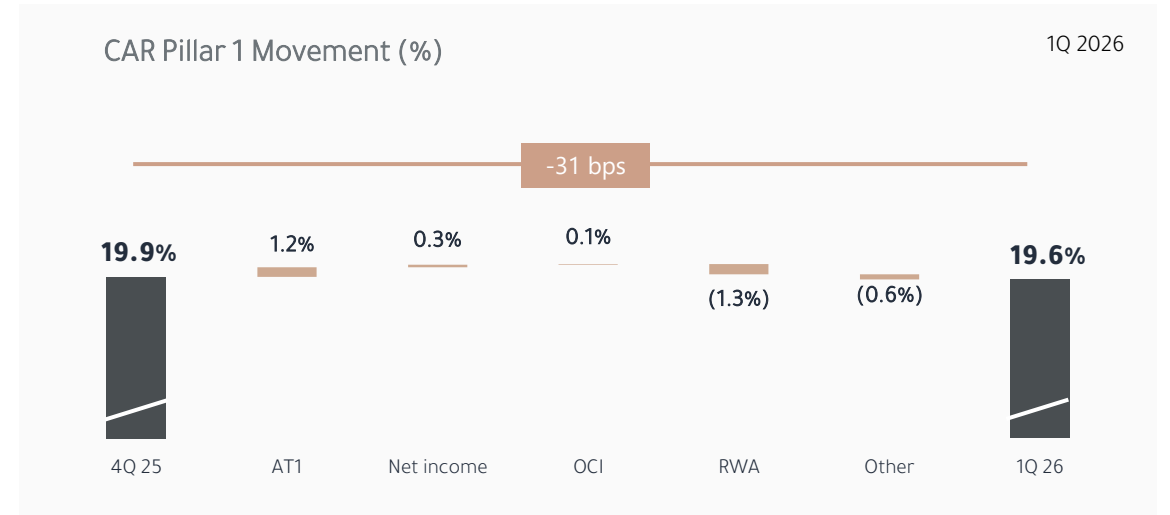
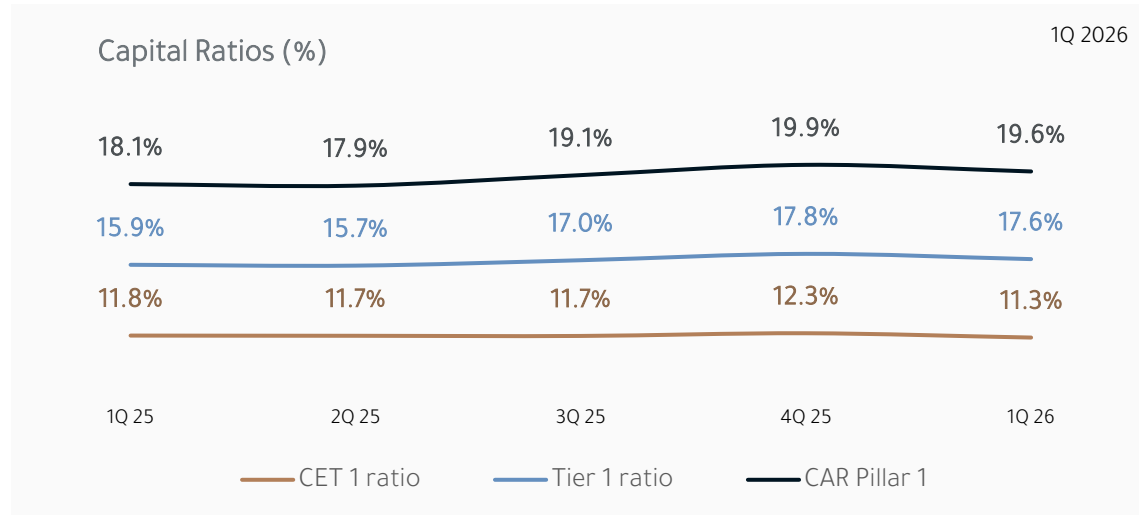


Credit quality | cost of risk reflects sound asset quality, coverage remains healthy

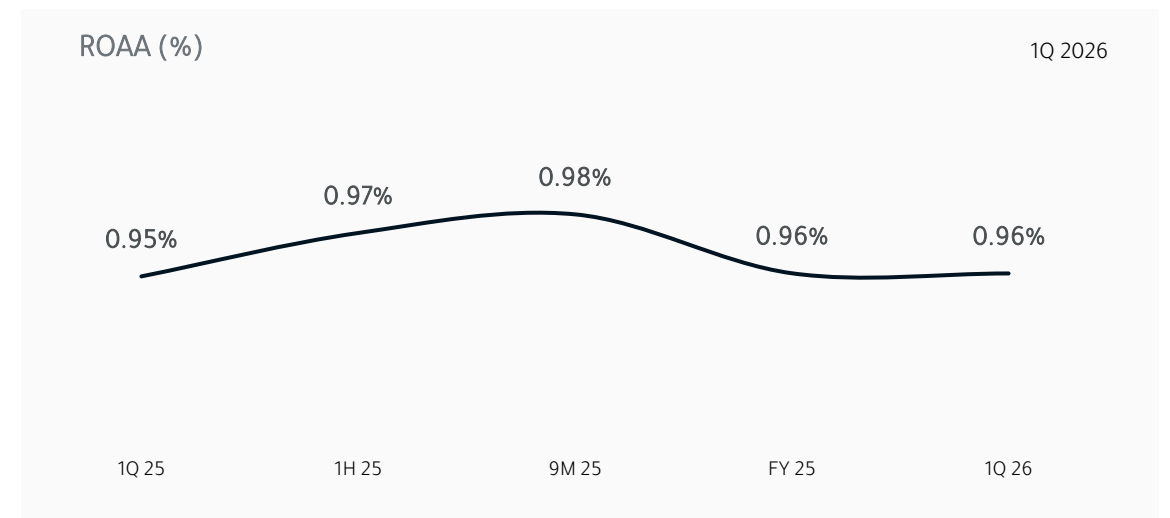
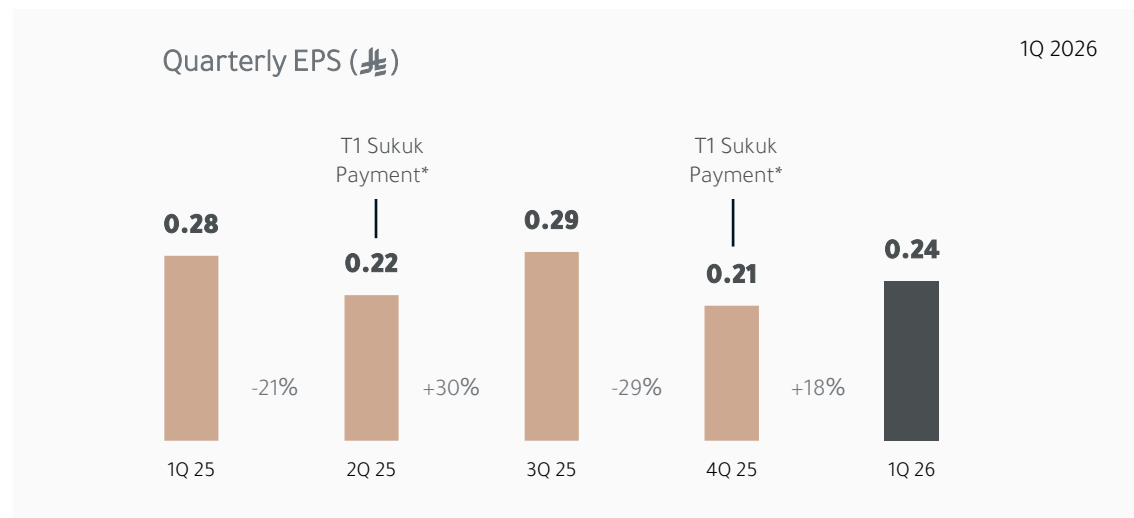
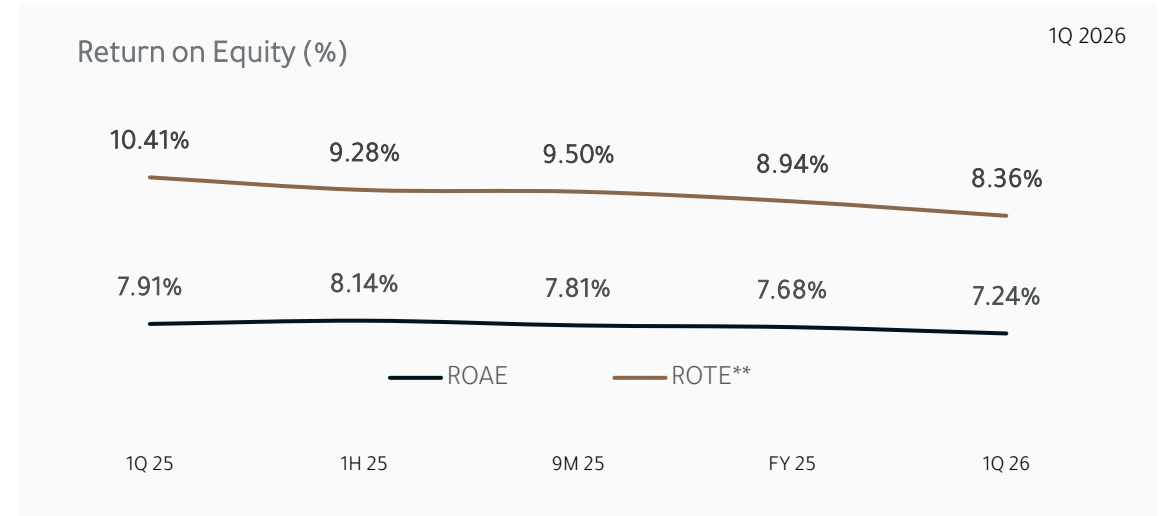
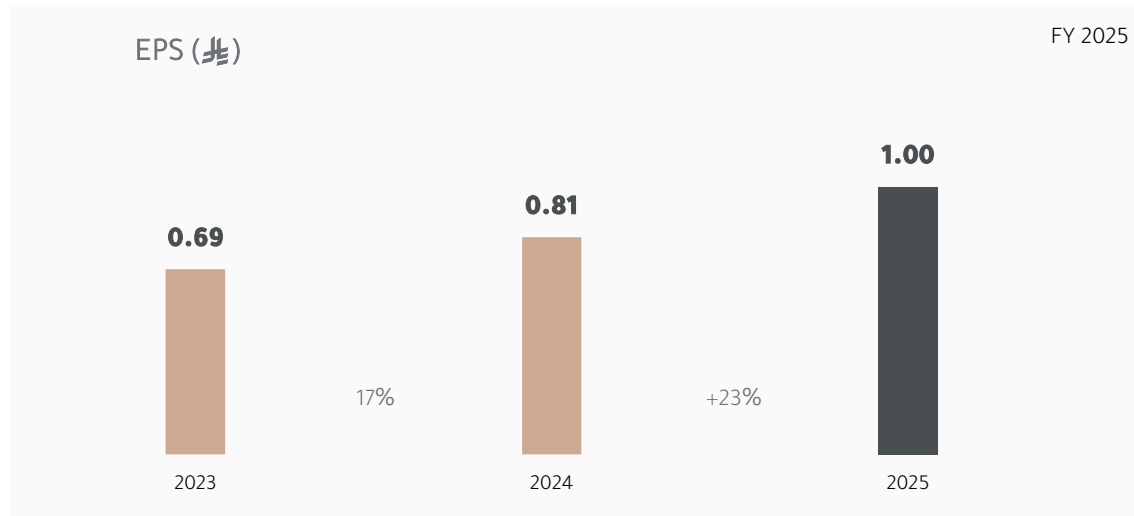


*Cost of risk is calculated based on the total impairment charge for financing, net of recoveries.

Capitalization | capital benefits from solid investor confidence



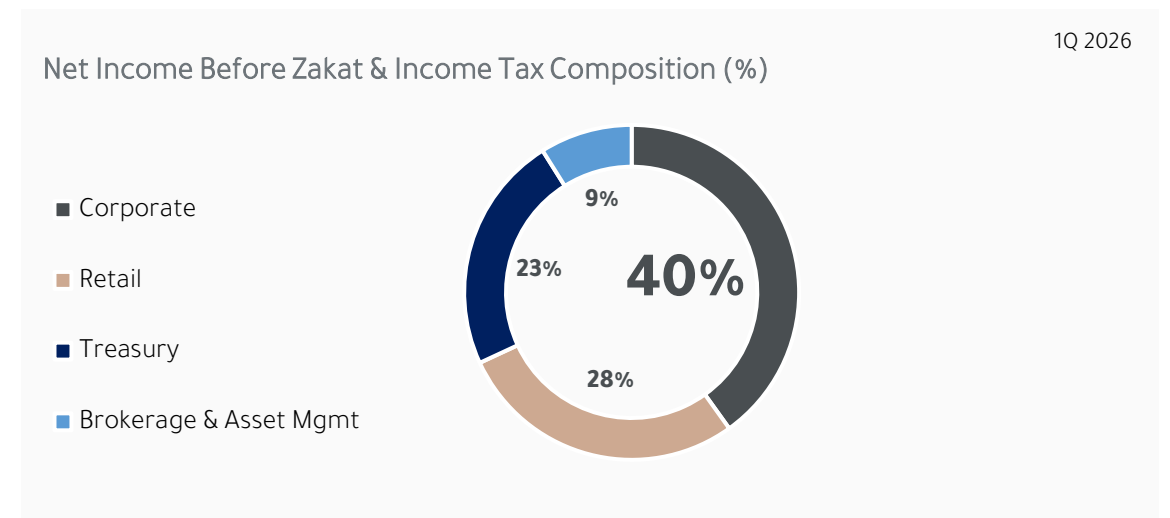
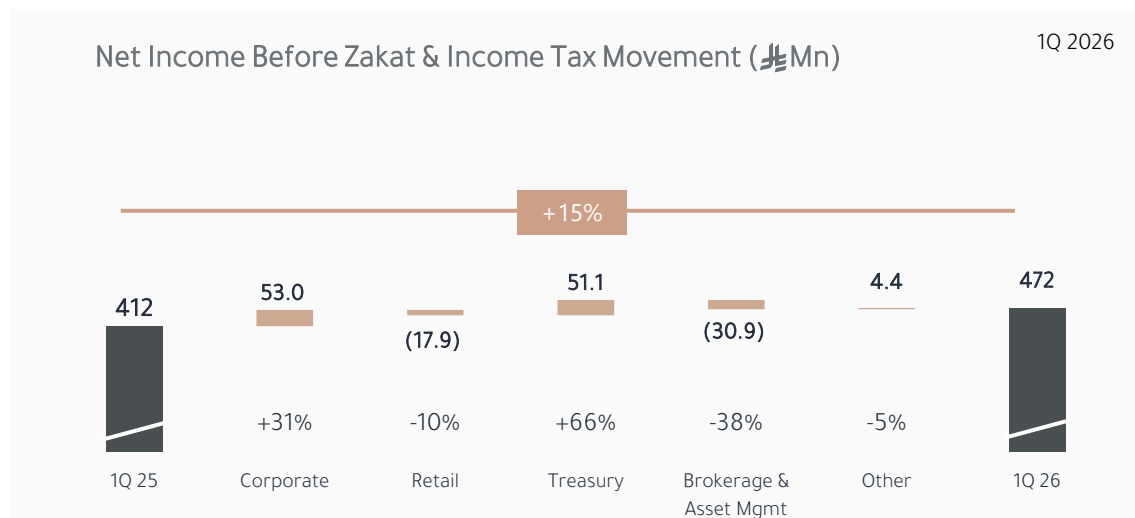
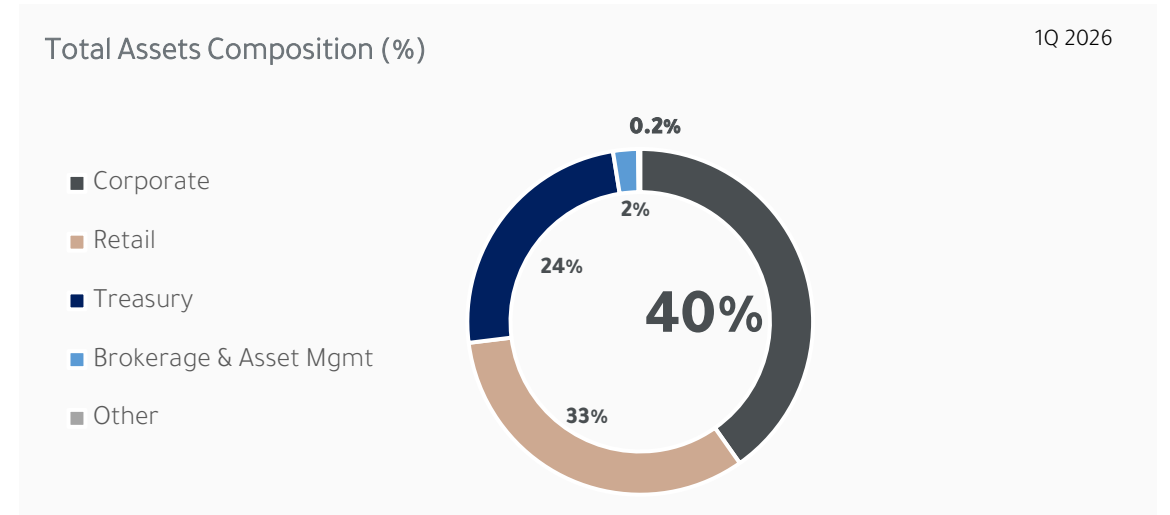
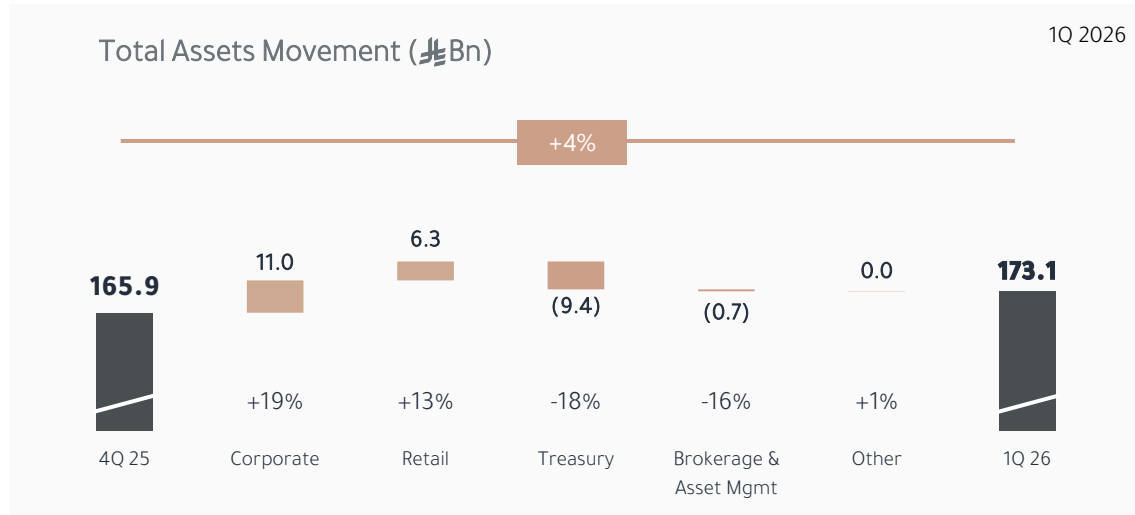
Profitability | capital returns in line with FY expectations



* Tier 1 Sukuk payments are payable semi-annually in December & June each year

** Return on tangible equity (ROTE) is calculated using net profit attributable to shareholders (excluding Tier 1 interest payment) and average shareholders' equity (excluding Tier 1 capital).

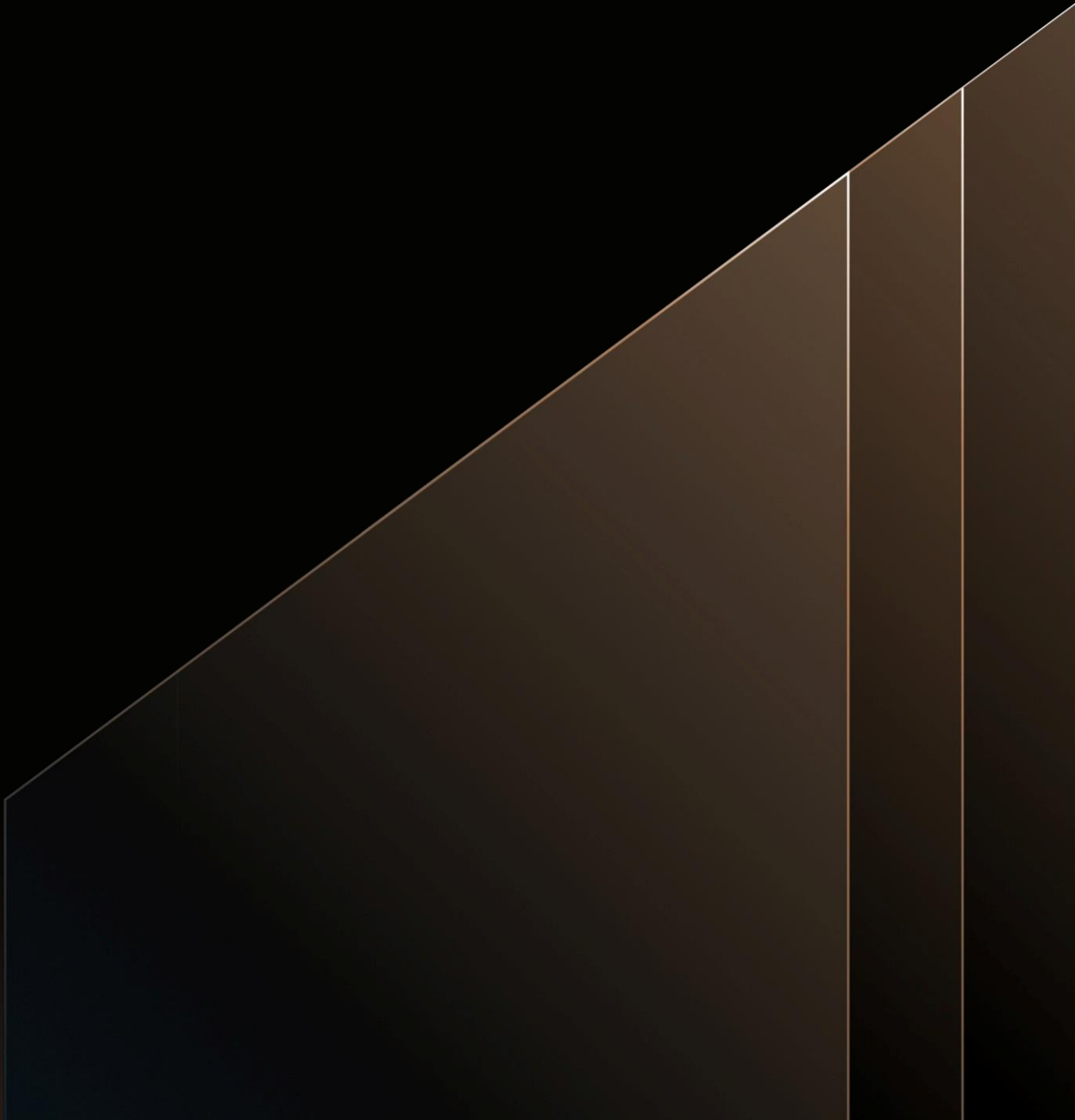
Segments | all business segments fairly contributing to net result



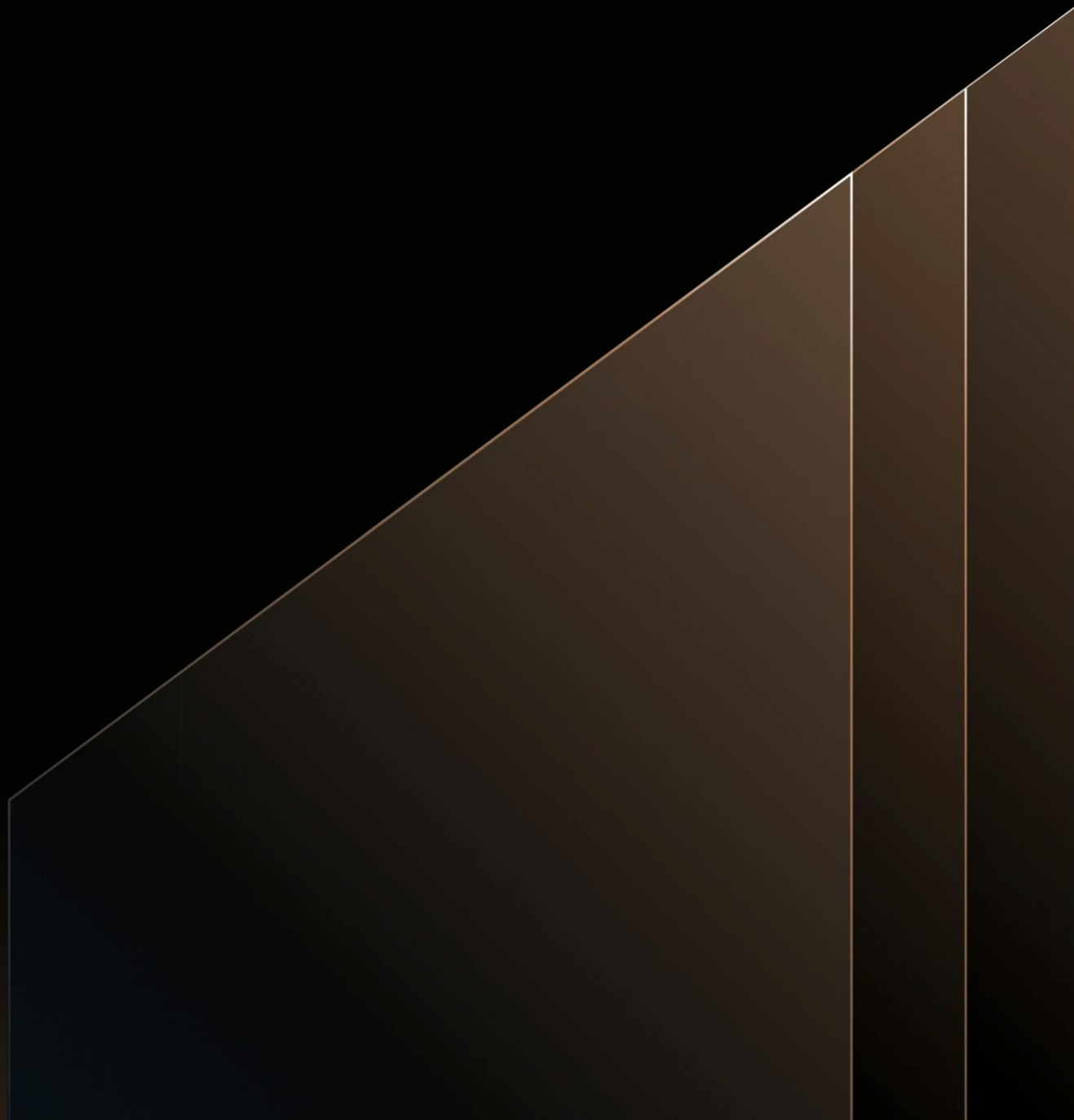
Guidance

Guidance Metric	FY 2025 Actual	1Q 2026 Actual	FY 2026 Guidance
Financing growth	+14%	+3.1% YTD	High-single digit
Net Margin	2.06%	2.10%	2.05% - 2.10%
Cost of Risk	36 bps	20 bps	35 - 40 bps
Cost to Income	52.4%	52.8%	below 52%
Tier 1	17.8%	17.6%	>17.0%
ROAE after zakat and tax	7.68%	7.24%	>7.75%

Q&A



Appendix



Connect with us

Investors Relations Contacts

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- Earnings Release
- Financial Statements
- Basel III disclosure
- Board Directors Report
- Annual Report

Latest Reports

Annual Report 2024



Sustainability Report 2024



Forward - looking statements

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