بنك الجزيرة
aljazira bank

Earnings Presentation

9M 2026



November 4, 2026

Net income up 15% YoY, supported by sustained business growth

Net income up 15% YoY driven by double-digit growth in net financing & investment income

Sustained growth momentum with net financing up 14% YoY across commercial and consumer segments

Strong **customer acquisition** supported by ongoing transformation and operational excellence

Robust deposit franchise: customers' deposits up 13% YTD, with CASA share rising to 45%

Sound asset quality: NPL ratio at 0.96% (-7 bps YTD) with NPL coverage at 169%

Cost-to-assets down 9 bps YoY on cost discipline

Capital supported by organic generation and the successful Tier 1 Sukuk issuance

Net Income — 9M'26

৳1,319 mn +15% YoY

Net Margin — 9M'26

2.04% -4 bps YoY

Cost of Risk — 9M'26

0.28% -1 bp YoY

Net Financing — 9M'26

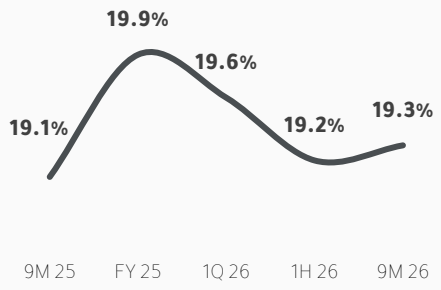
৳123 bn +14% YoY

Customers' Deposits — 9M'26

৳130 bn +13% YoY

CAR Pillar 1 — 9M'26

19.3% +0.2 ppt YoY



Cost-to-assets* — 9M'26

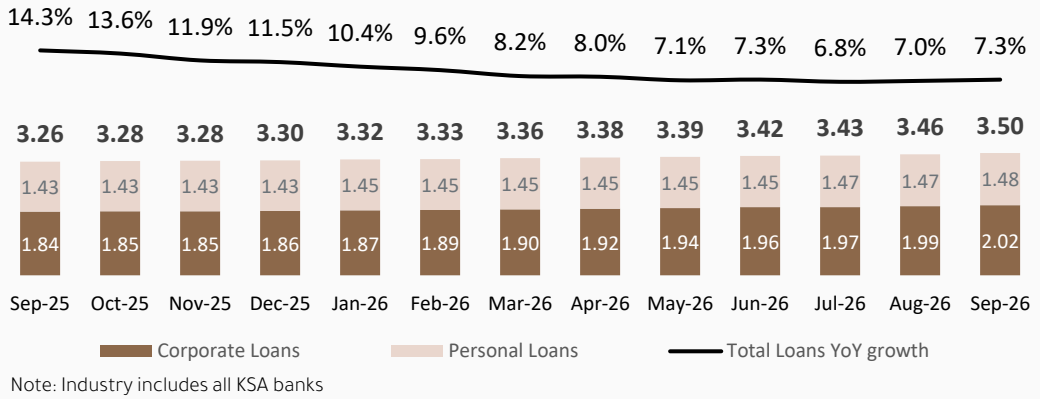
1.59% -10 bps YoY



*Cost to Average Earning Assets

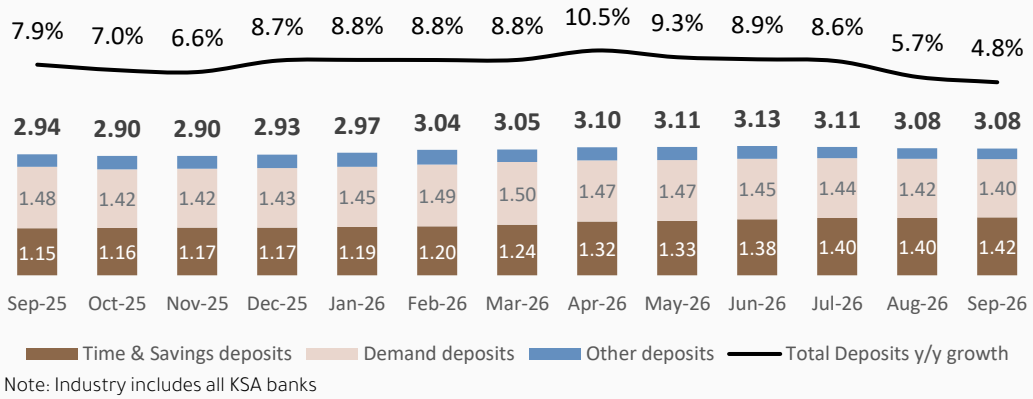
Banking sector | corporate-led growth, tighter funding: ajb ahead of the sector

Industry Loans by type (SAR tn)



Note: Industry includes all KSA banks

Industry Deposits by type (SAR tn)



Note: Industry includes all KSA banks

Credit growth

Sep'26

+7.3% YoY

Corporate +10.1%, retail +3.7%; lending to public enterprises +21.5%

ajb: financing +14% YoY, +11% YTD

Deposit growth

Sep'26

+4.8% YoY

Demand -4.9%, time & savings +22.9%: funding mix shifting to costlier deposits

ajb: deposits +13% YoY; CASA +22% YTD to 45%

Policy rate

Sep'26

4.50% SAMA repo

+25 bps on 16 Sep; 3M SAIBOR up 71 bps m/m to 5.54% at end-Sep

ajb: Q3 net margin 2.01%, stable QoQ

Headline LDR

Sep'26

113.8% system

Loans outpacing deposits; SAMA-adjusted LDR 82.6% vs 90% guideline

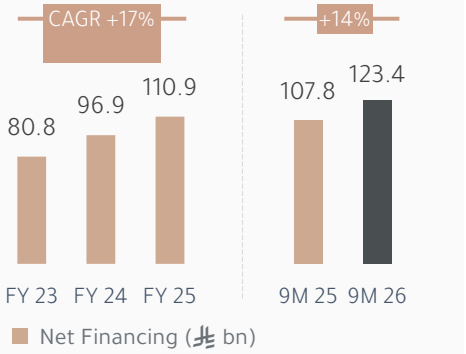
ajb: headline LDR 95.0%; SAMA LDR 78.8%

Sources: SAMA Monthly Statistical Bulletin (Sep 2026), Aljazira Capital (Oct 2026); SAMA (16 Sep 2026)

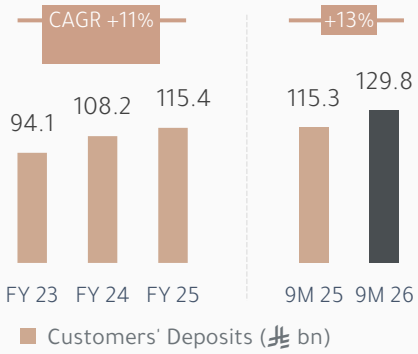
01. Strategic progress

Consistent delivery | double-digit growth combined with improving efficiency

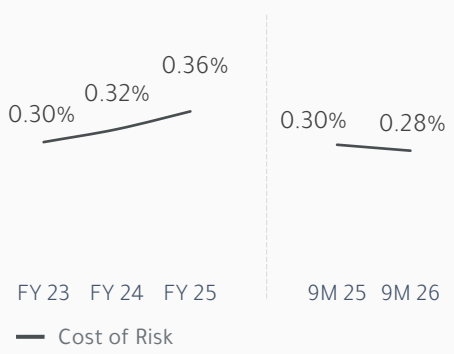
Growing Scale



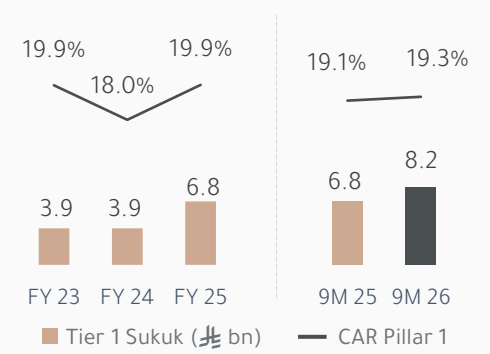
Building Liquidity



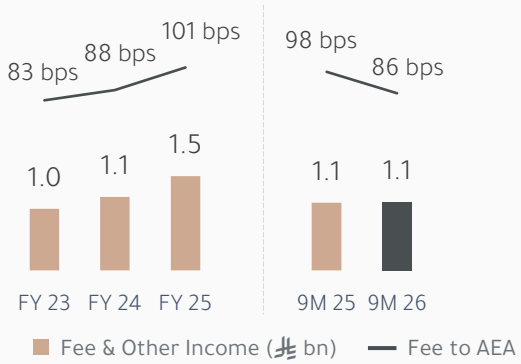
Controlling Risks

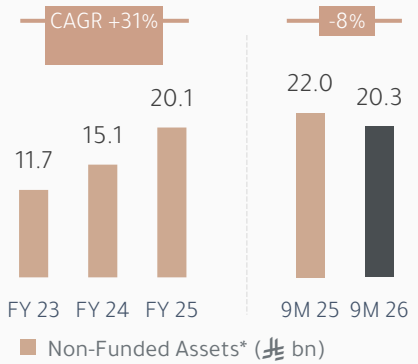


Strengthening Capital

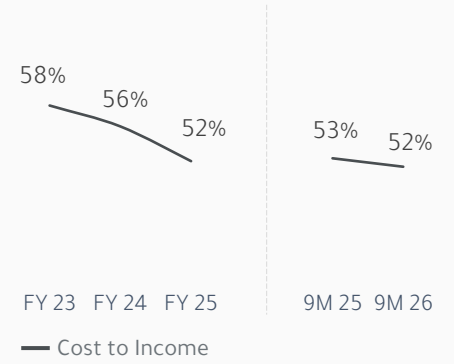


Diversifying Revenues

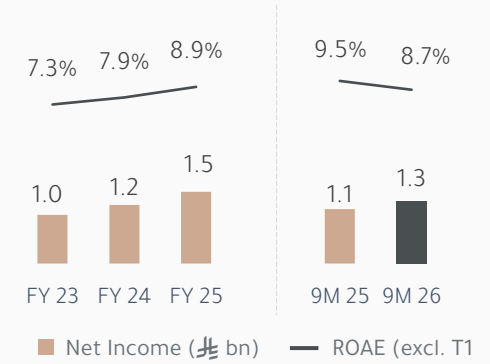




Improving Efficiency



Rising Profitability



* Includes letters of credit and letters of guarantee

Strategy execution | progress across all segments, enabled by technology

Pillars

Corporate Segment

- Large & mid-corporates
- Small and medium-sized enterprises
- Unfunded assets
- Enablers offerings and services

Treasury / Brokerage & AM

- Revenue diversification / market access
- Balance sheet and capital optimization
- Market positioning and client cross-selling
- Platform upgrade / digital-first experience

Retail Segment

- Becoming the "bank-of-choice" for affluent clients
- Growing core assets and deposits
- Build core digital capabilities
- Right-size branch footprint to optimize costs

Technology & Digital

- Digital: end-to-end mobile journeys
- AI: GenAI platform and AI Banking
- Resilience: standalone DR site
- Operations: private cloud and automation

9M 2026 key progress

Large-Corp +24% YTD, MSME funded portfolio +4.3% YTD	Tier 1 boost: SAR 1.46bn local AT1 issuance, USD 500mn AT1 refinancing	Residential Financing portfolio growth +15% YoY, +12% YTD	90% digital customer acquisition in 2025 vs 81% KSA average*
Non-funded assets growth: +3% YoY, +10% YTD	FX campaign rolled out; electronic FX trading implementation in progress	86% digital penetration, 6pp above local banking average	Private cloud migrated; full operations run from DR site

* Share of new-to-bank customers acquired through digital channels, FY 2025. ajb ranks top four among Middle East peers. Source: McKinsey

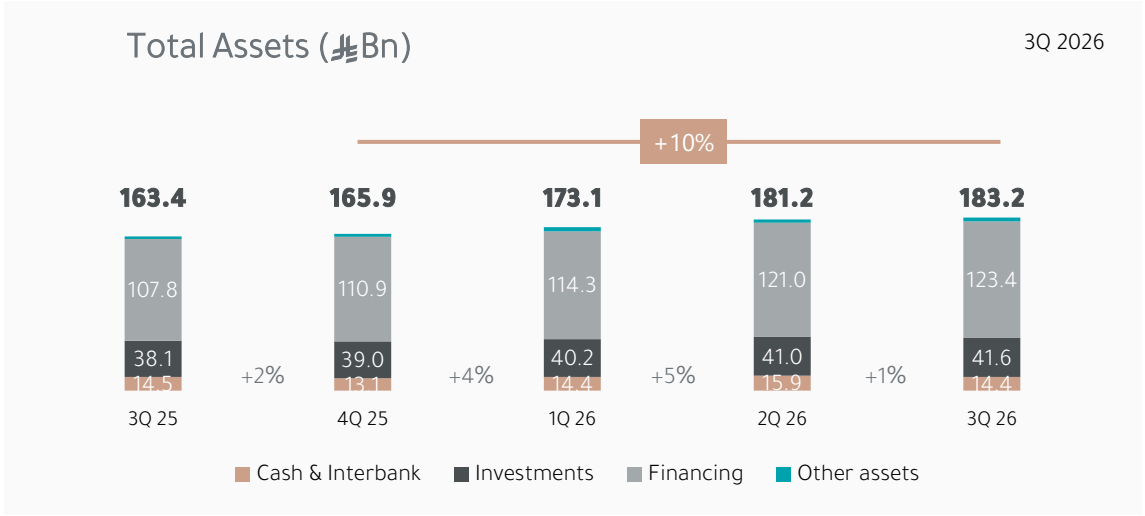
03.
Financial Performance

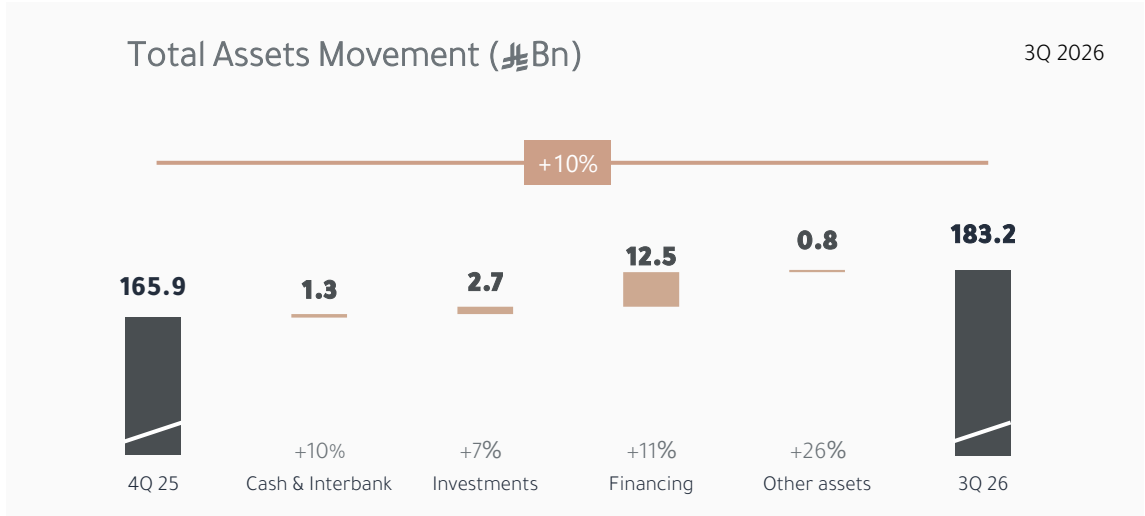
Balance sheet | 10% YTD asset growth on a solid funding base

Total assets up 10% YTD, driven by 11% growth in financing and 7% in investments, and funded by a 13% increase in customers' deposits

Total equity up 8% YTD, supported by organic capital generation and the successful Tier 1 Sukuk issuance

Mn	3Q 2026	2Q 2026	QoQ % Change	4Q 2025	YTD % Change
Cash & Interbank	14,423	15,888	-9%	13,085	+10%
Investments	41,639	40,964	+2%	38,968	+7%
Financing	123,368	120,962	+2%	110,862	+11%
Other assets	3,794	3,369	+13%	3,009	+26%
Total assets	**183,224**	**181,184**	**+1%**	**165,924**	**+10%**
Due to banks & other FI	23,285	20,144	+16%	23,912	-3%
Customers' deposits	129,846	132,738	-2%	115,395	+13%
Subordinated Sukuk	2,043	2,008	+2%	2,007	+2%
Other liabilities	4,608	2,895	+59%	2,834	+63%
Total liabilities	**159,780**	**157,784**	**+1%**	**144,149**	**+11%**
Equity attributable to shareholders of the Bank	**15,229**	**15,186**	**+0%**	**15,025**	**+1%**
Tier 1 sukuk	8,214	8,214	-	6,750	+22%
Total equity	**23,443**	**23,400**	**+0%**	**21,775**	**+8%**





Financing | 11% YTD growth, balanced across commercial and consumer

Financing composition

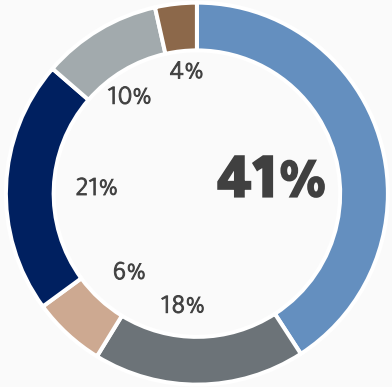
3Q 2026

Commercial 64.8%

- Large corporates
- Mid corporates
- MSME

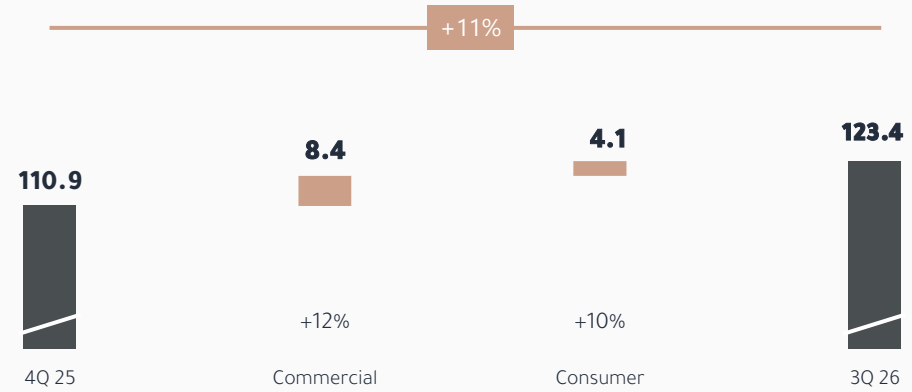
Consumer 35.2%

- Residential financing
- Personal financing
- Other



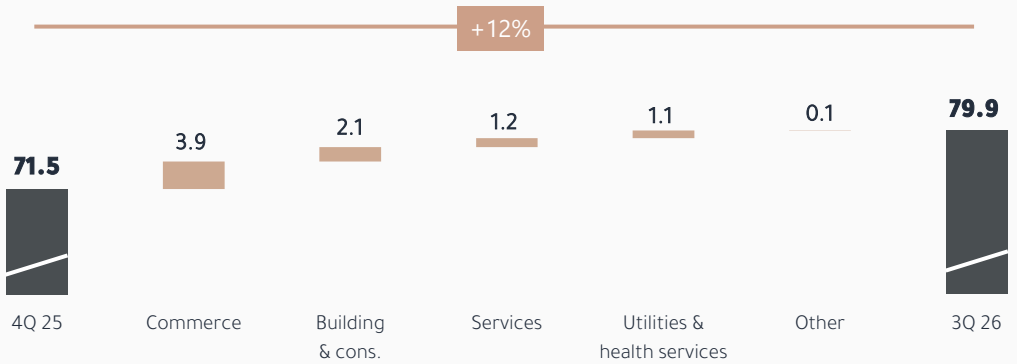
Financing Movement (฿Bn)

3Q 2026



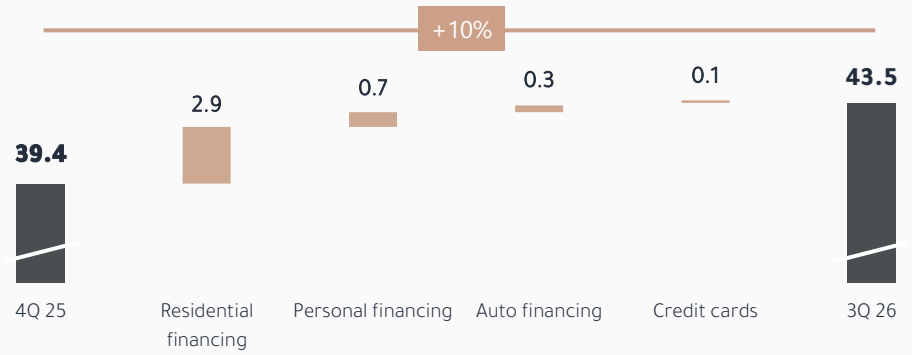
Commercial Financing Movement (฿Bn)

3Q 2026

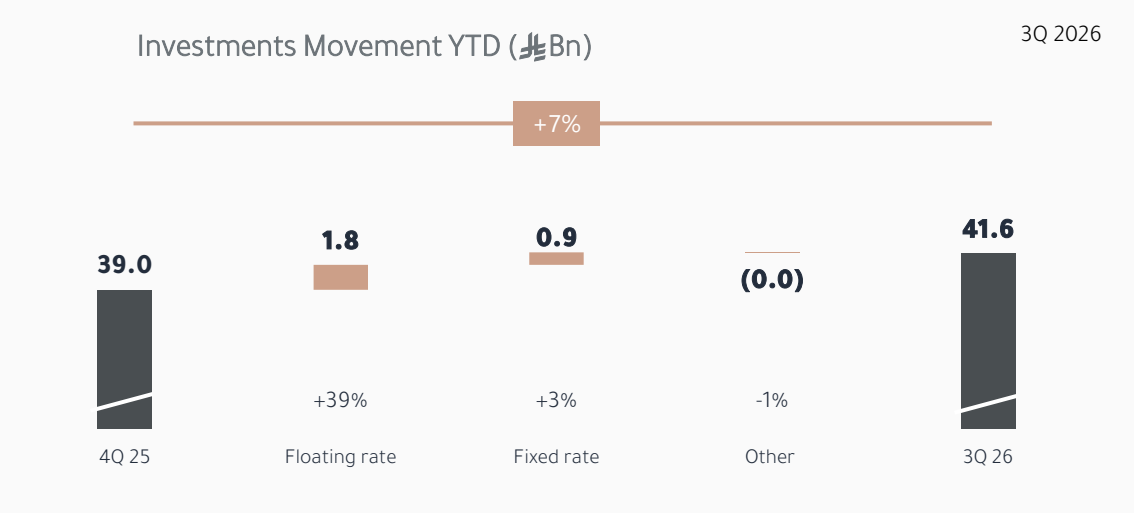


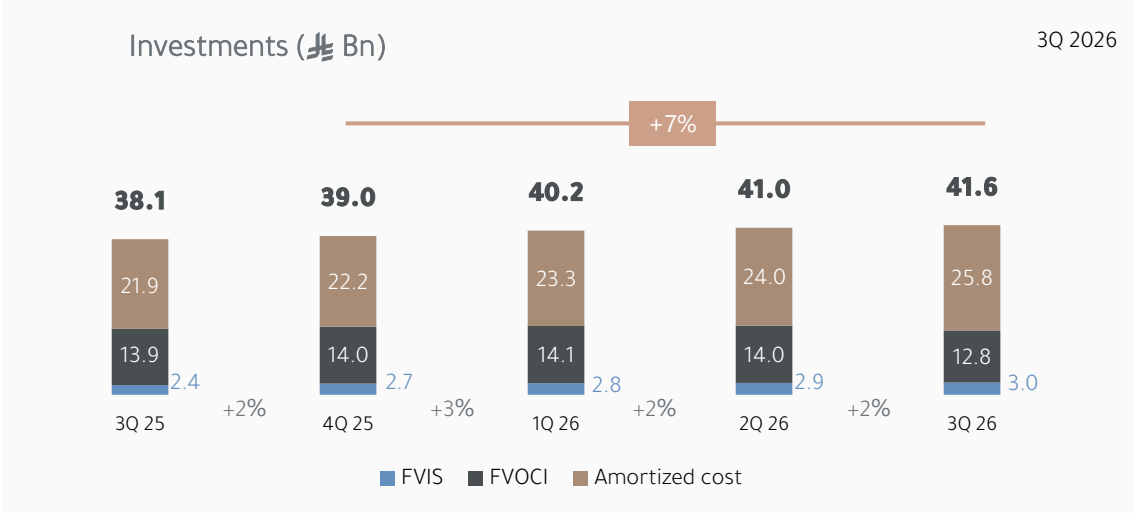
Consumer Financing Movement (฿Bn)

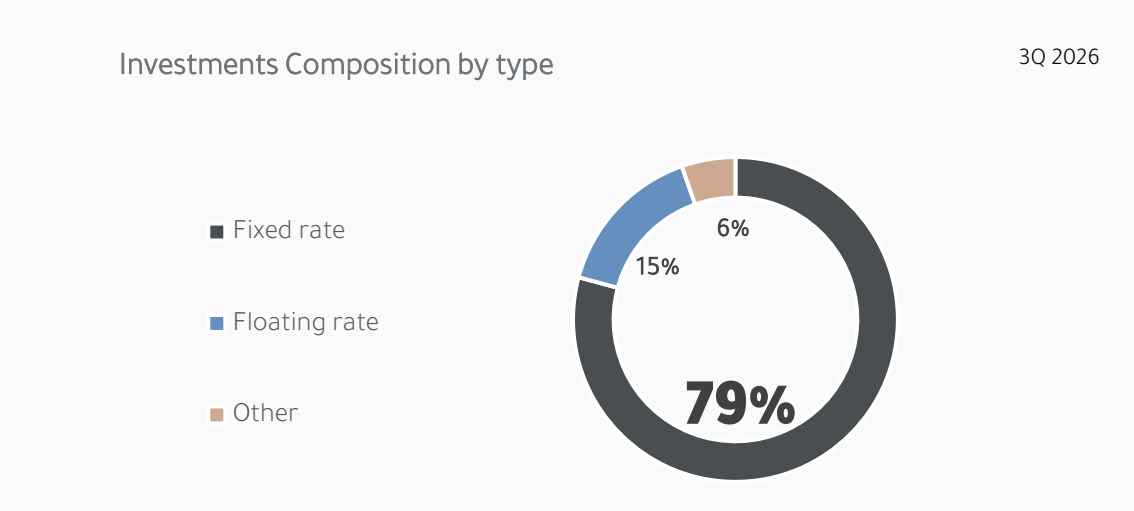
3Q 2026

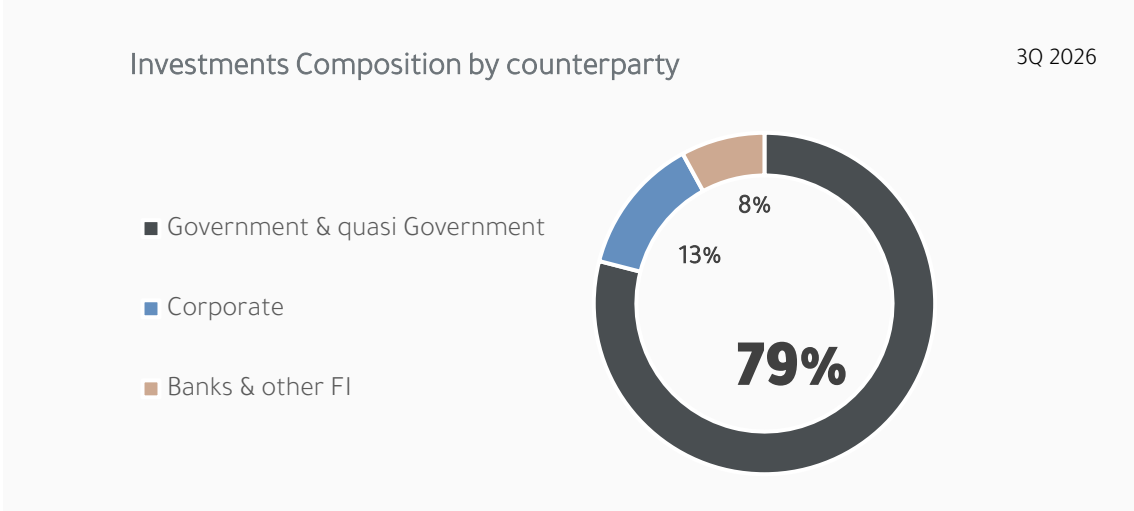


Investments | high-quality portfolio, 79% government-related

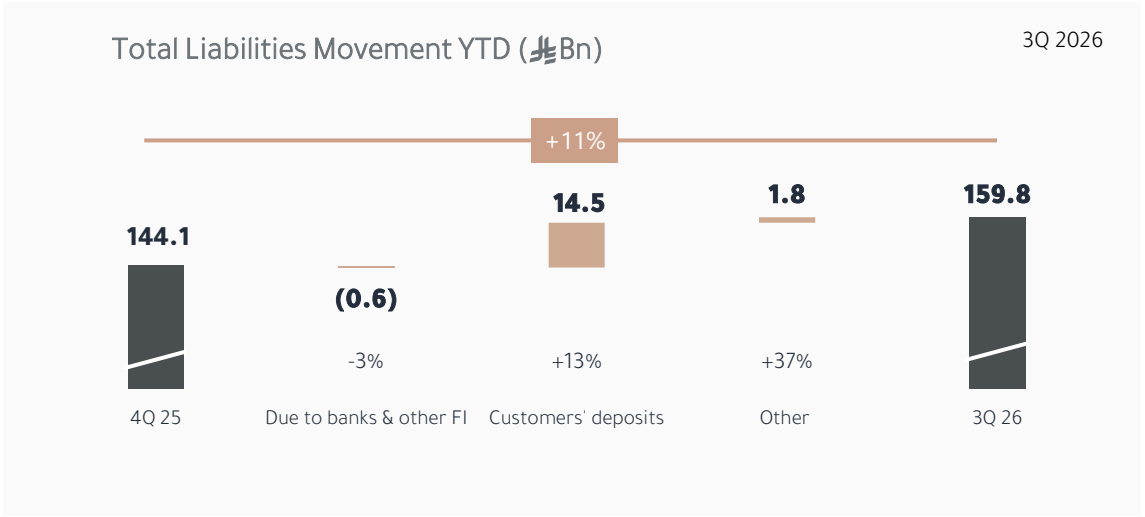


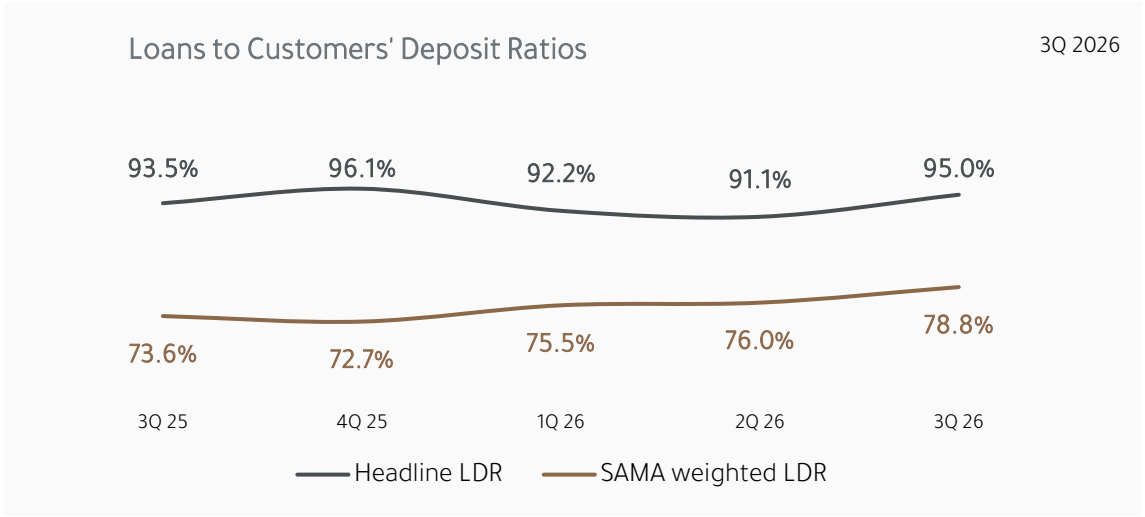


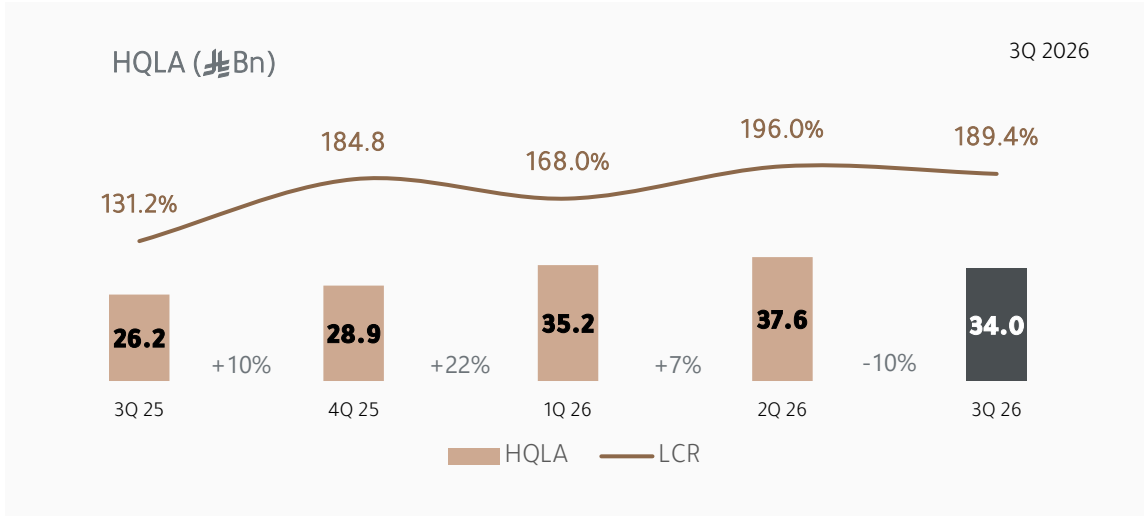


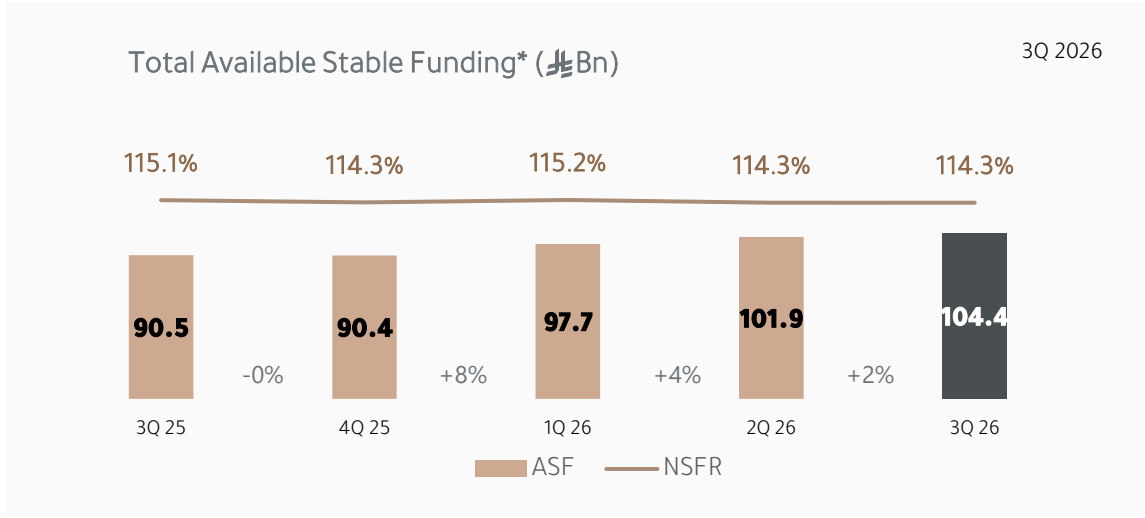


Liquidity | ample buffers, with deposit growth funding balance sheet expansion



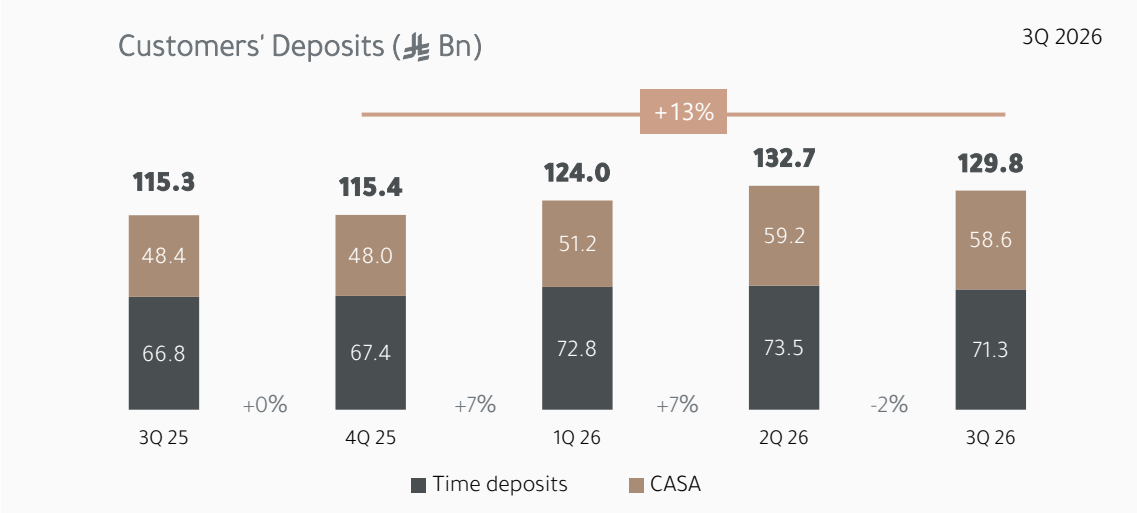


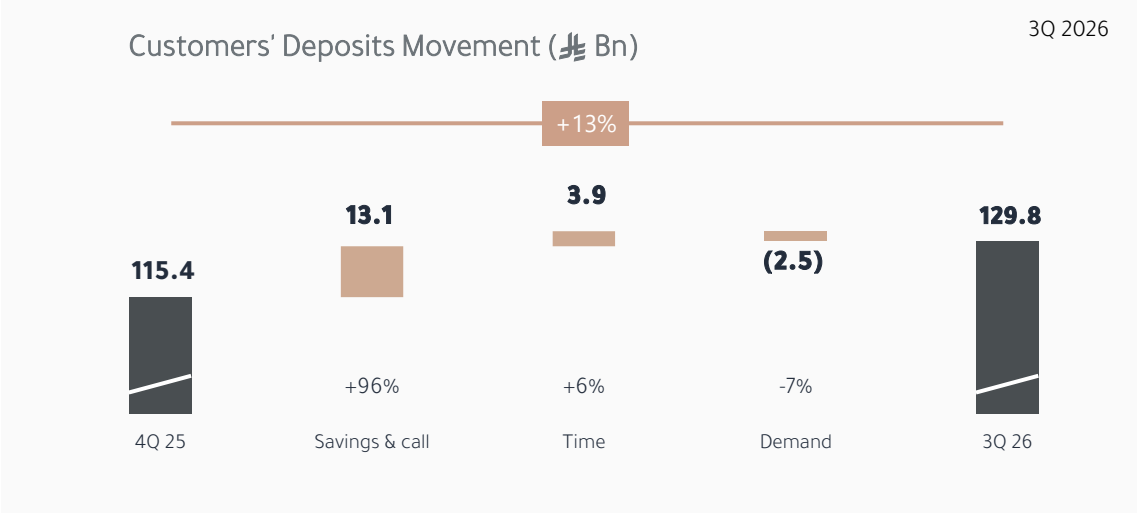


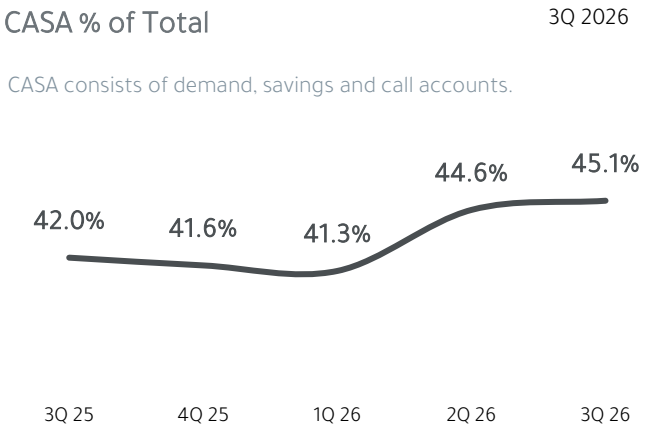


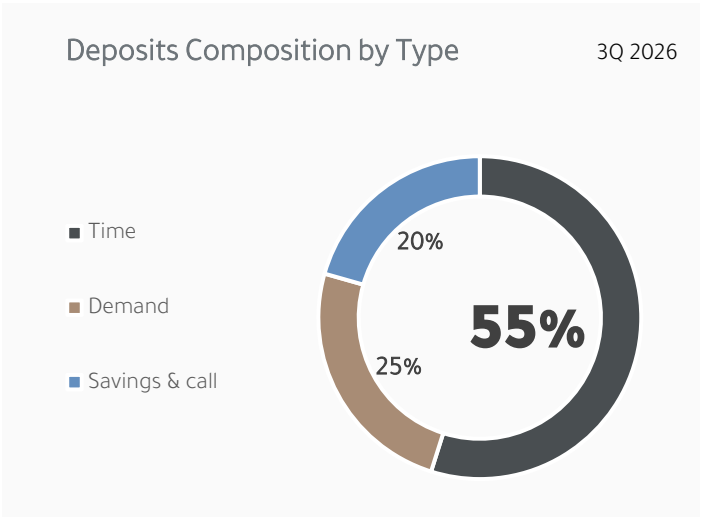
*ASF is the portion of capital and liabilities expected to be reliable over the time horizon considered by the NSFR, which extends to one year.

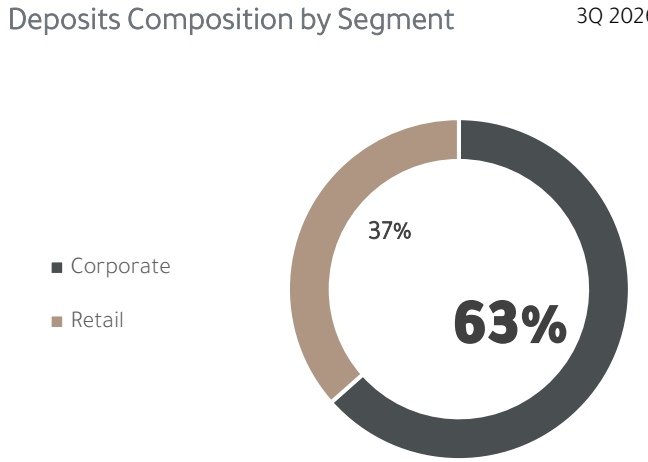
Deposits | CASA up 22% YTD, lifting its share to 45% of deposits











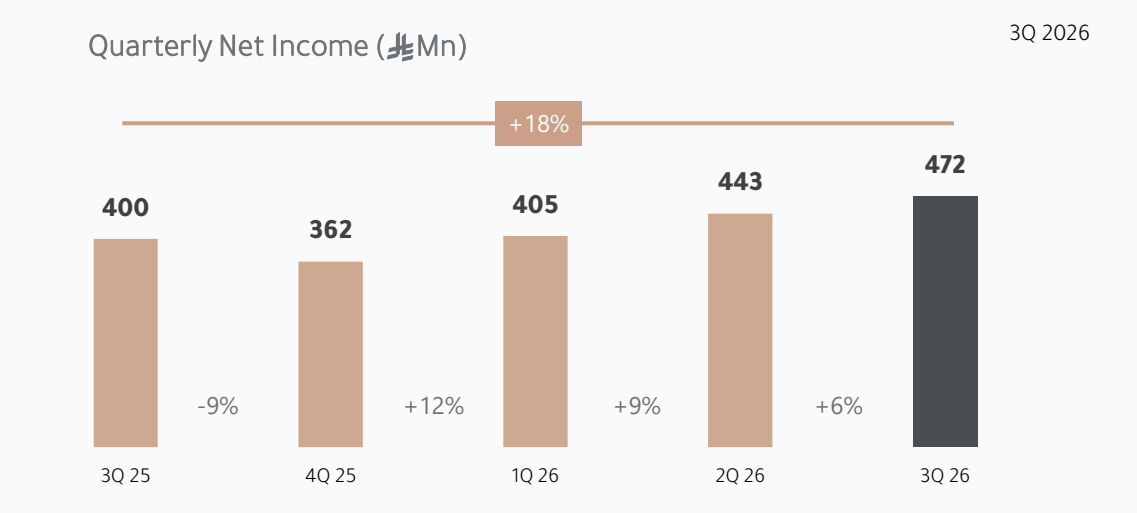
Income Statement | net income up 15% YoY on strong core income

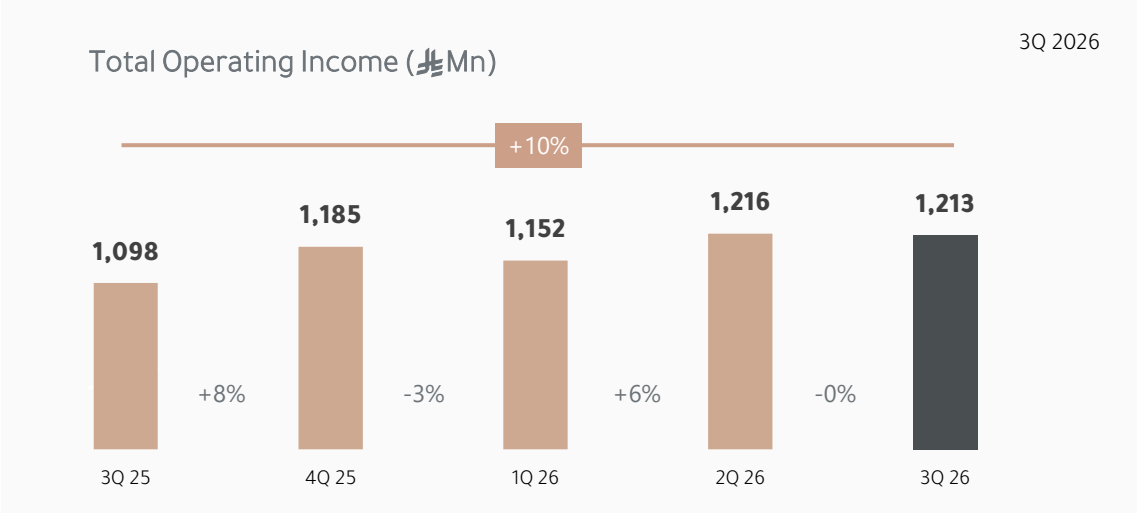
3Q 2026 net income up 6% QoQ, the strongest quarterly result of the year

Net income up 15% YoY in 9M 2026, driven by 13% growth in net financing & investment income and 7% lower impairment charges

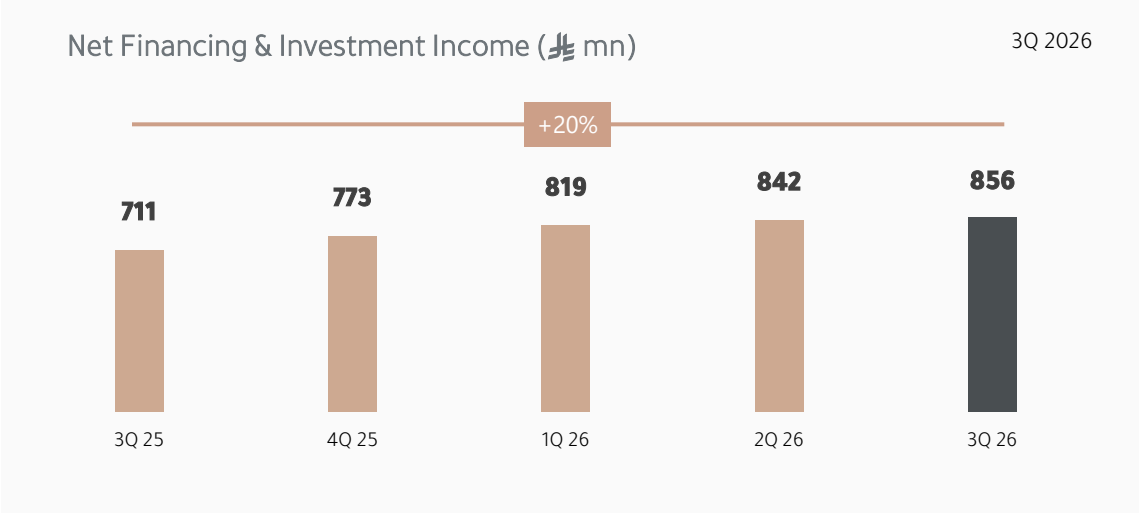
Positive operating jaws: operating income up 9% YoY vs. 7% growth in operating expenses, alongside continued investment in technology and transformation

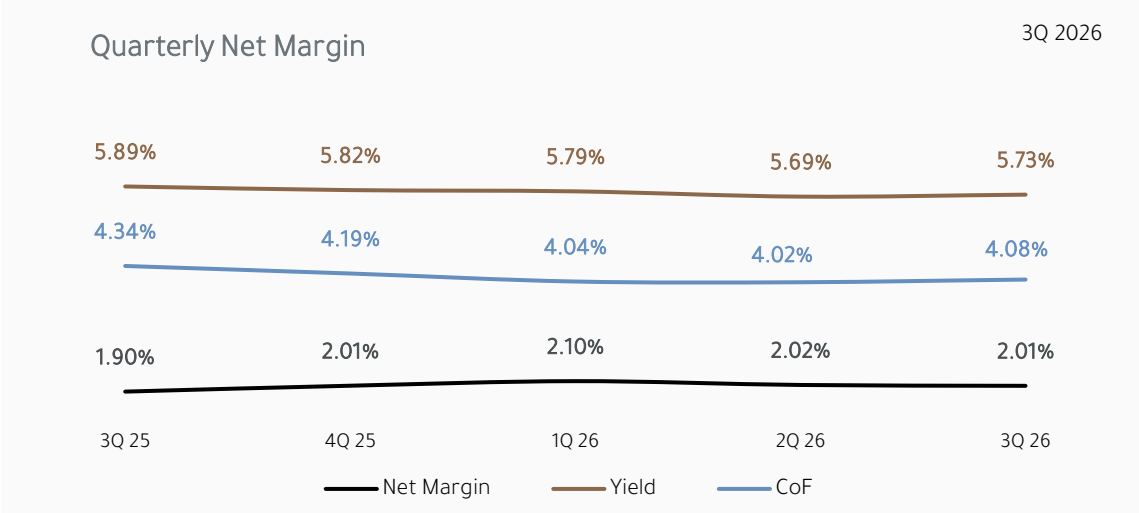
Mn	9M 2026	9M 2025	YoY % Change	3Q 2026	3Q 2025	YoY % Change
Net financing & investment income	2,517	2,227	+13%	856	711	+20%
Fee & other income	1,065	1,053	+1%	357	387	-8%
Total operating income	**3,581**	**3,279**	**+9%**	**1,213**	**1,098**	**+10%**
Operating expenses	(1,854)	(1,727)	+7%	(628)	(587)	+7%
Impairment charge	(237)	(254)	-7%	(66)	(54)	+22%
Net operating income	**1,490**	**1,298**	**+15%**	**519**	**457**	**+14%**
Share in net income of an associate	2	8	-79%	(2)	1	n.m.
Net income for the period before zakat & income tax	**1,491**	**1,306**	**+14%**	**516**	**458**	**+13%**
Zakat & income tax	(172)	(163)	+5%	(45)	(58)	-23%
Net income for the period	**1,319**	**1,143**	**+15%**	**472**	**400**	**+18%**

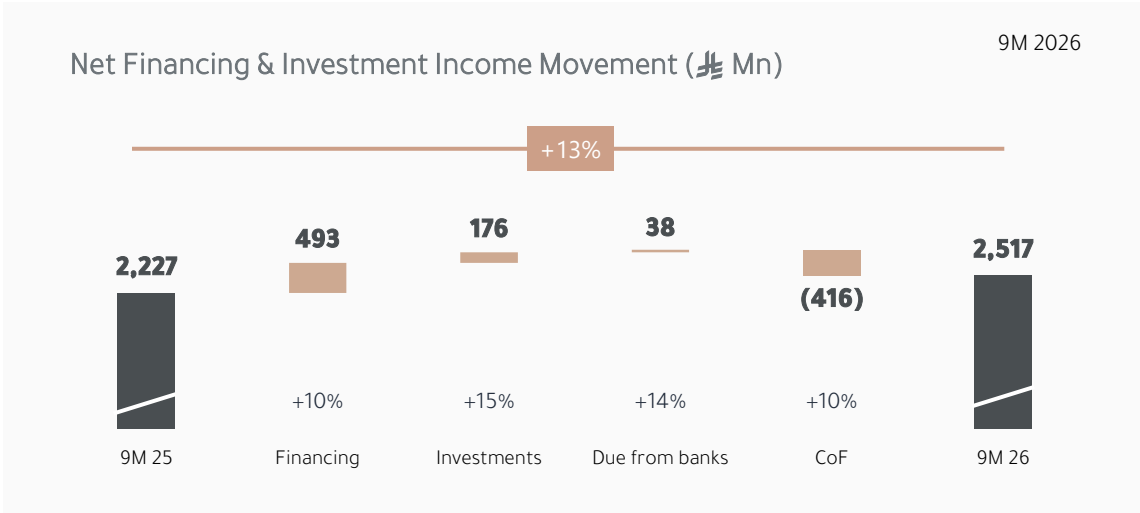


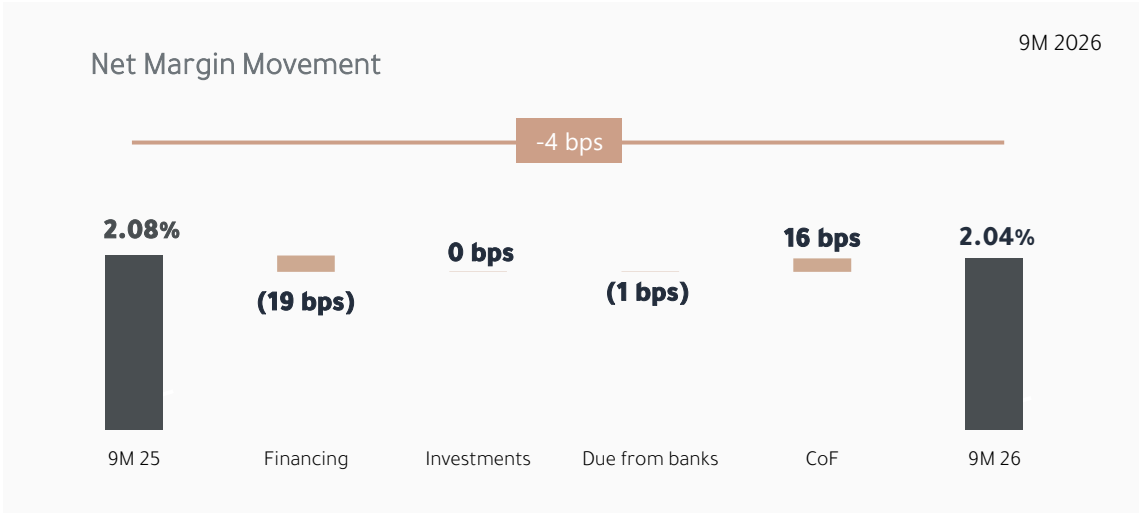


Net financing & investment income | up 13% YoY, margin broadly stable





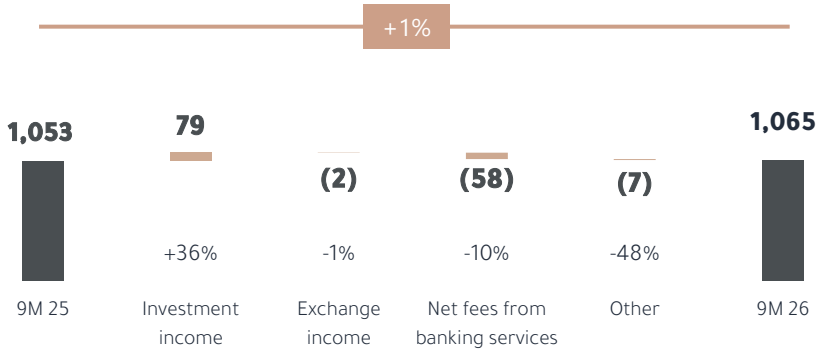




Fee & other income | solid 30% revenue share, led by investment income

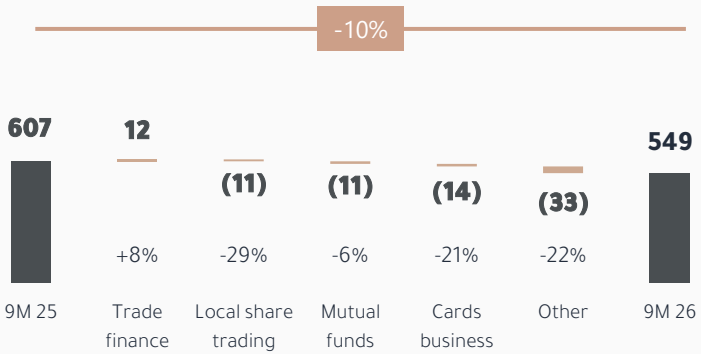
Fee & Other Income Movement (৳ Mn)

9M 2026



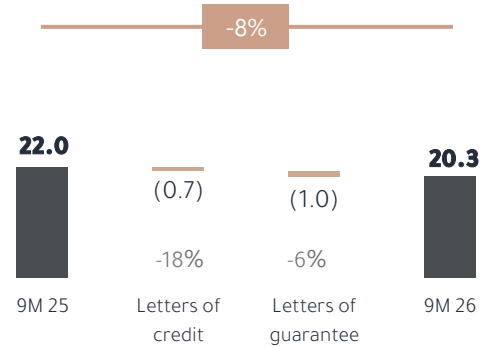
Net Fee Income From Banking Services Movement (৳ Mn)

9M 2026



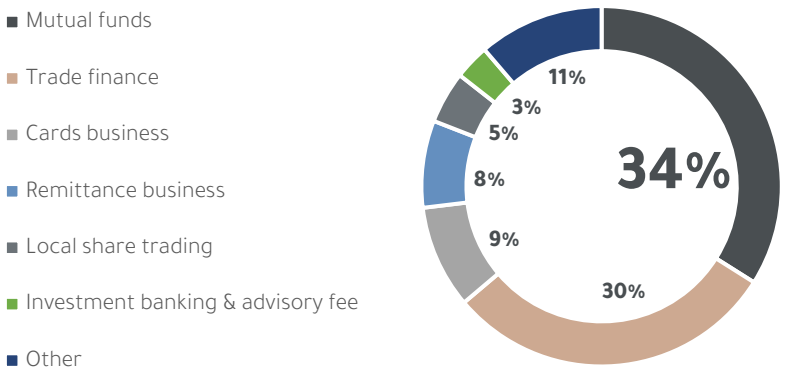
Non-Funded Exposure (৳ Bn)

9M 2026



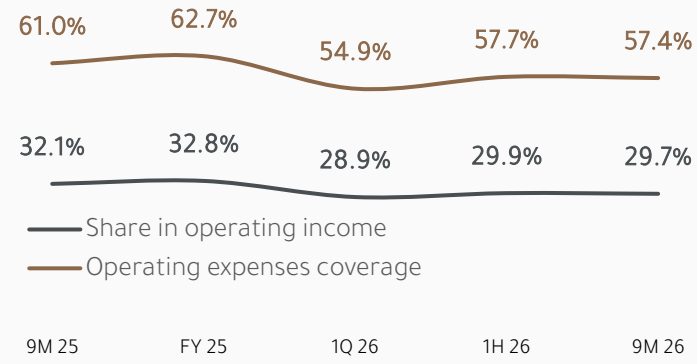
Net Fee Income From Banking Services Composition

9M 2026



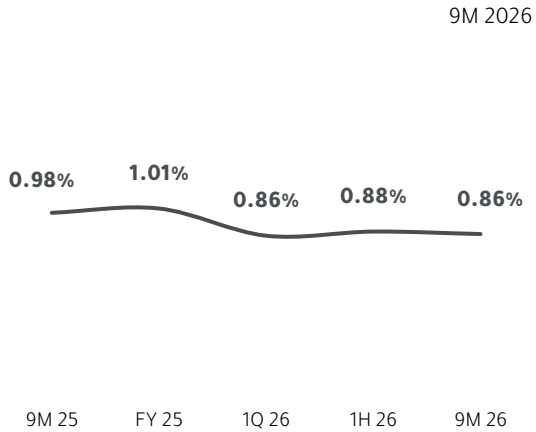
Fee & Other Income Share and Coverage

9M 2026



Fee income to Average Earning Assets

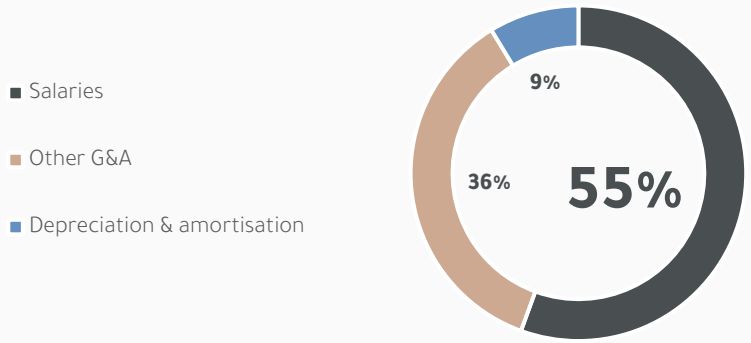
9M 2026



Operating Expenses | positive jaws, cost-to-income further improved

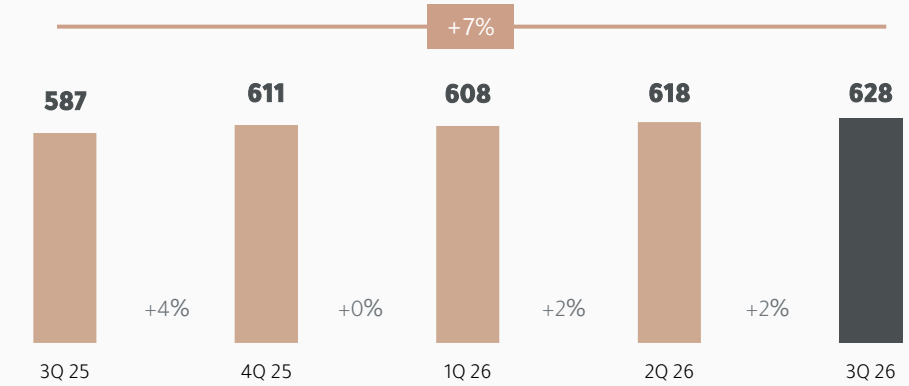
Operating Expenses Composition (₺ Mn)

3Q 2026



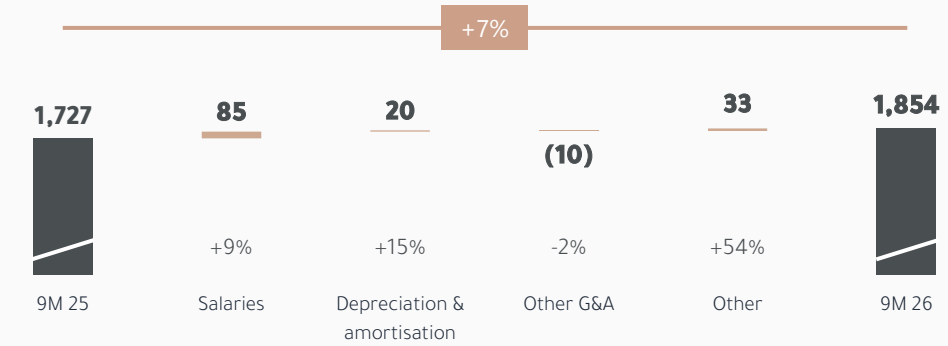
Quarterly Operating Expenses (₺ Mn)

3Q 2026



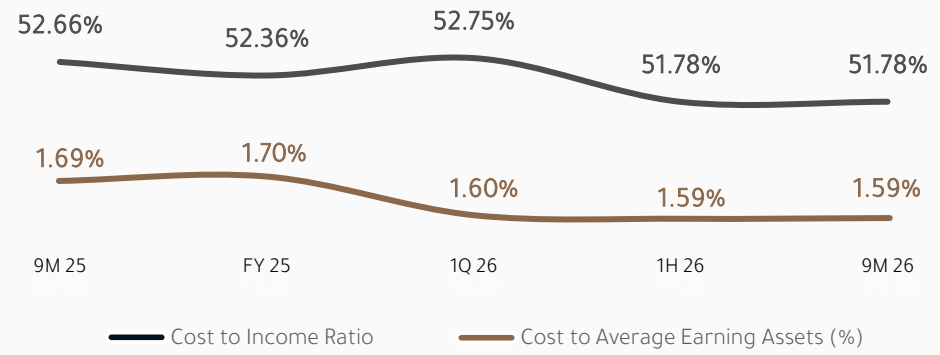
Operating Expenses Movement (₺ Mn)

9M 2026

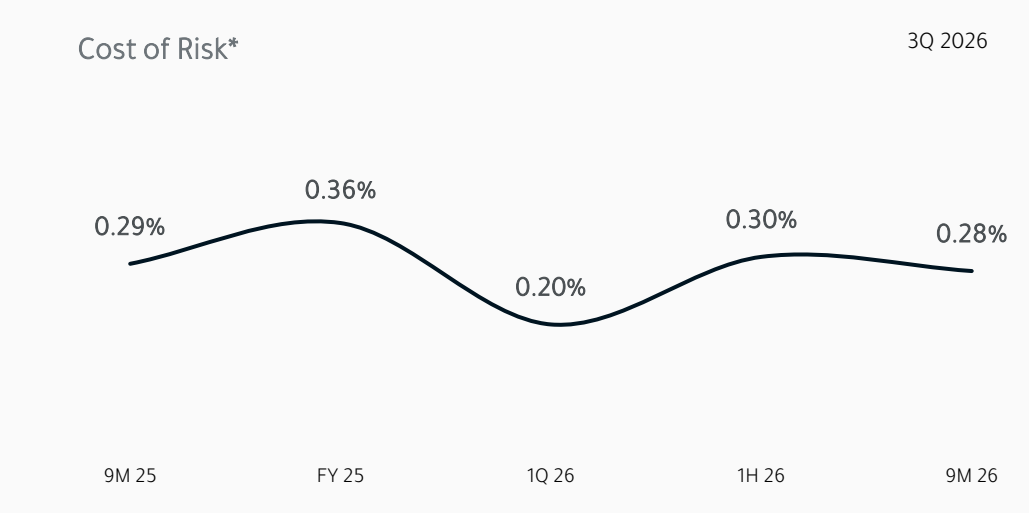


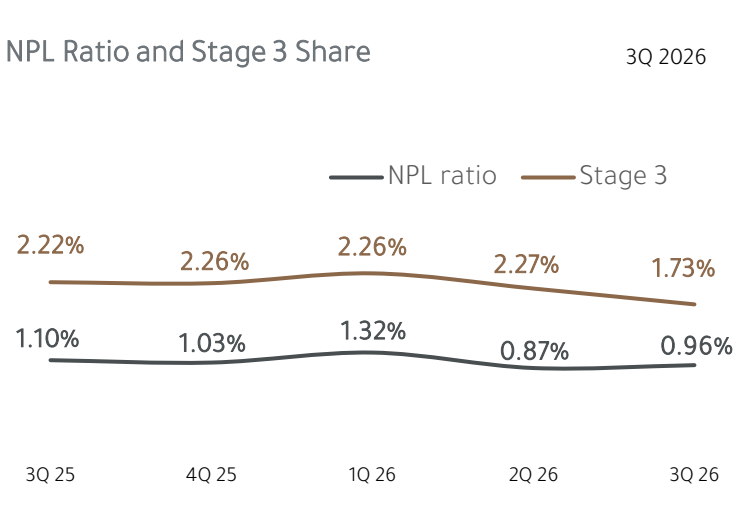
Cost ratios

3Q 2026



Credit quality | NPL ratio down to 0.96%, coverage at 169%



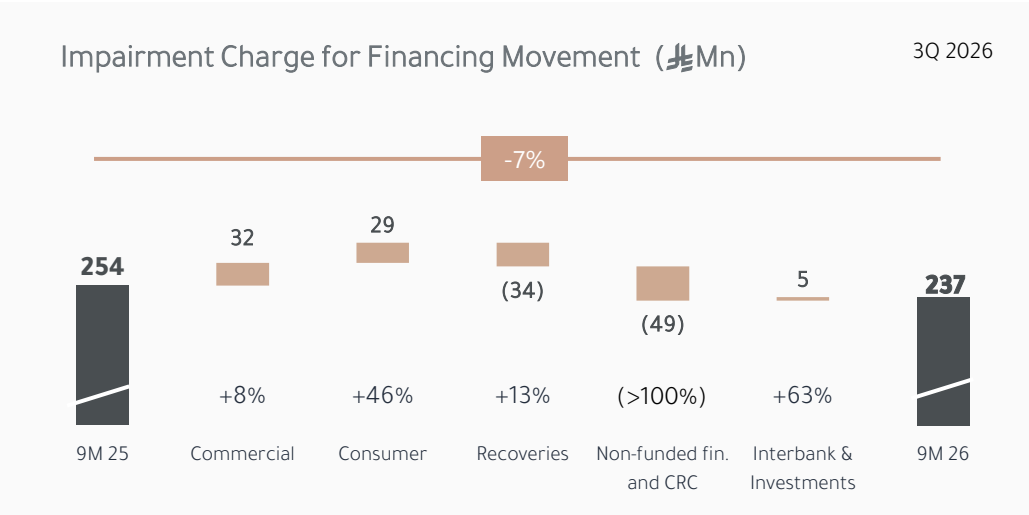


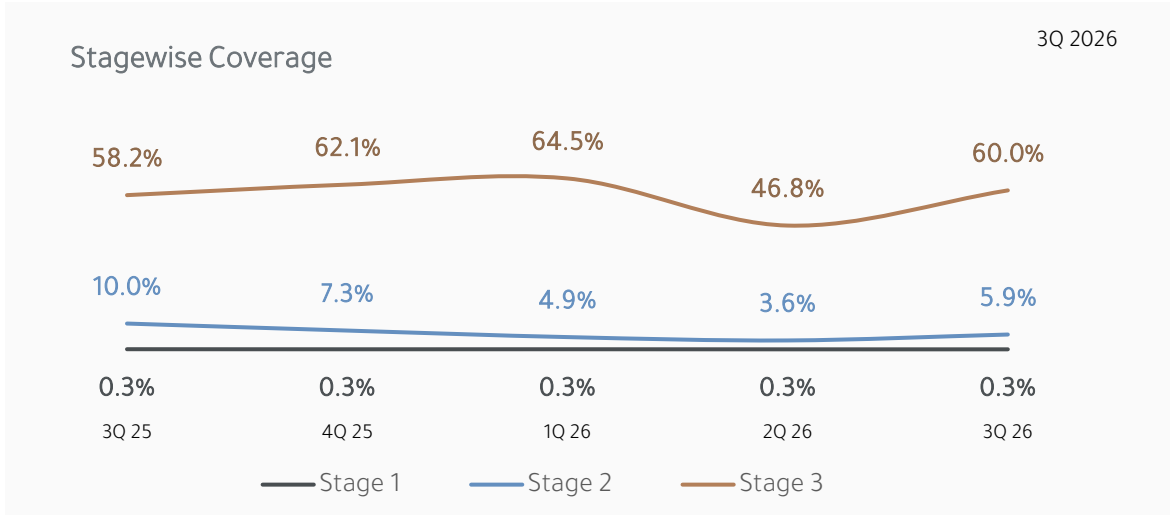
NPL Coverage Ratio

3Q 2026

169%

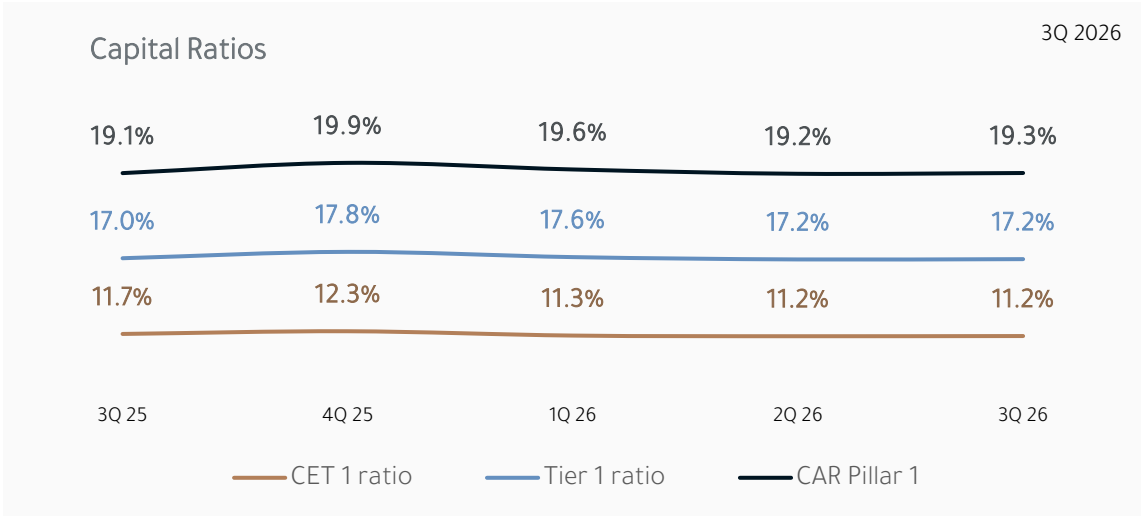
-17 ppts YTD

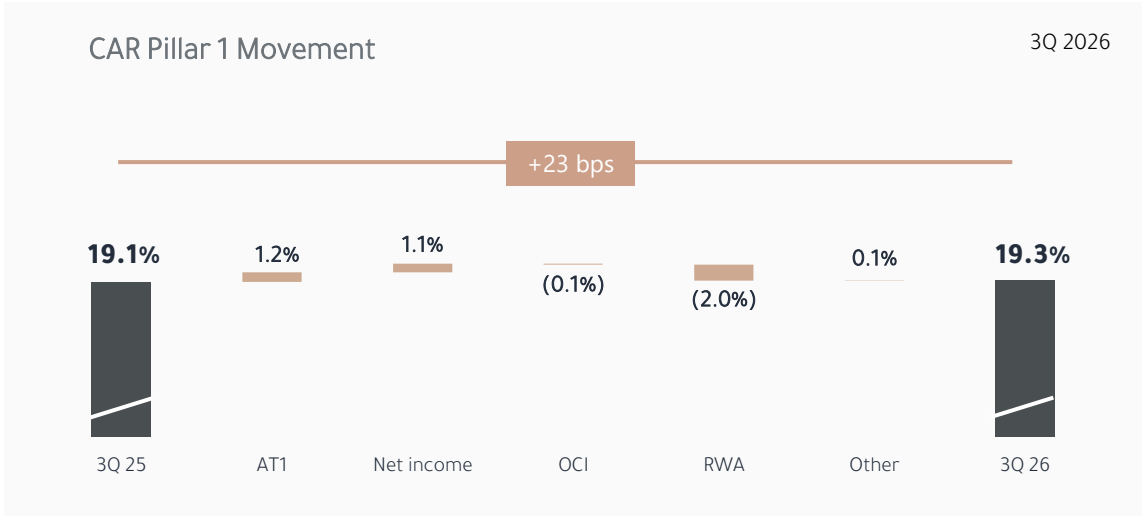


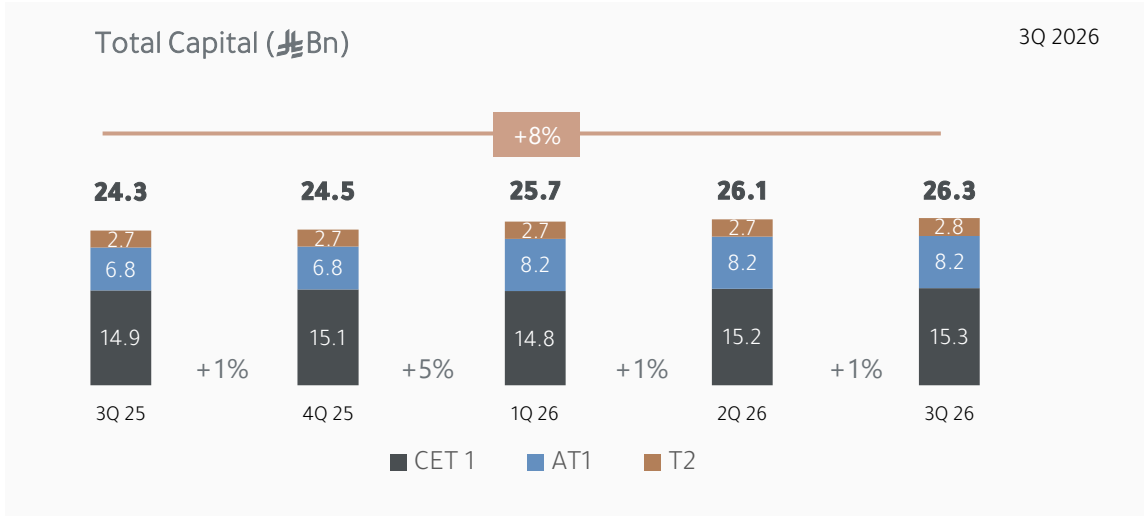


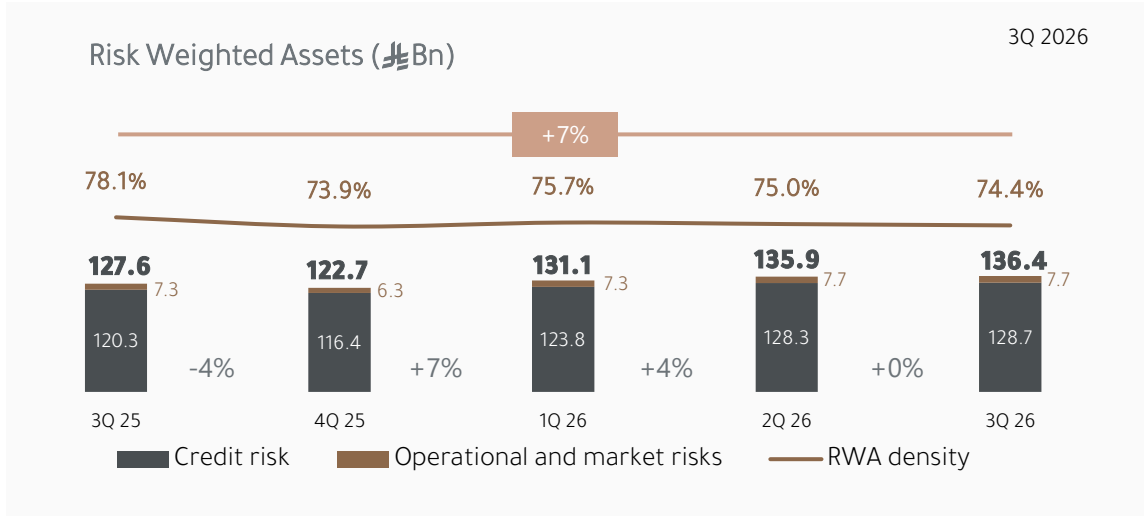
*Cost of risk is calculated based on the total impairment charge for financing, net of recoveries.

Capital | solid base, supported by organic generation and Tier 1 Sukuk

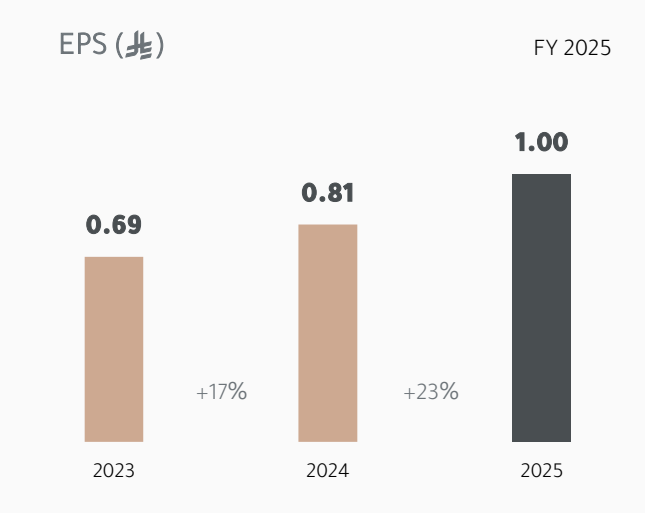


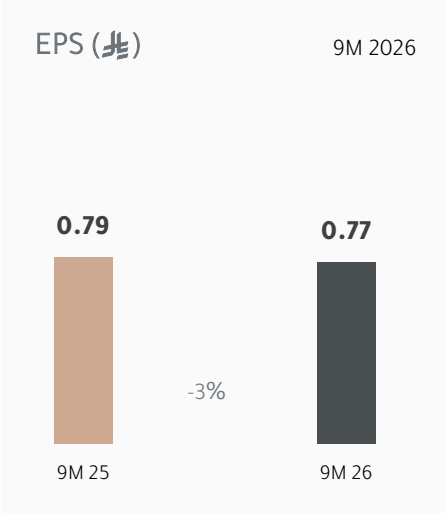


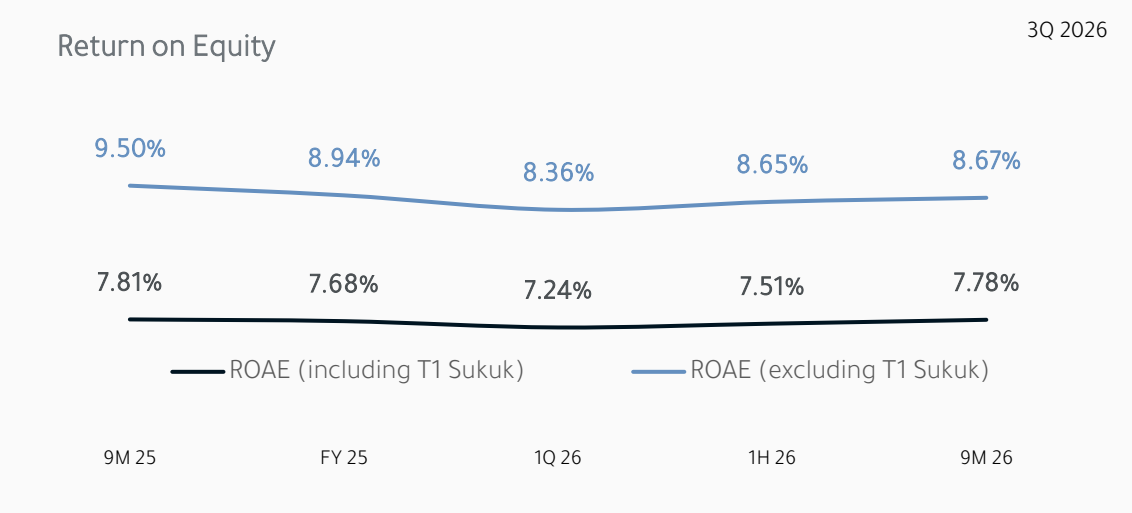


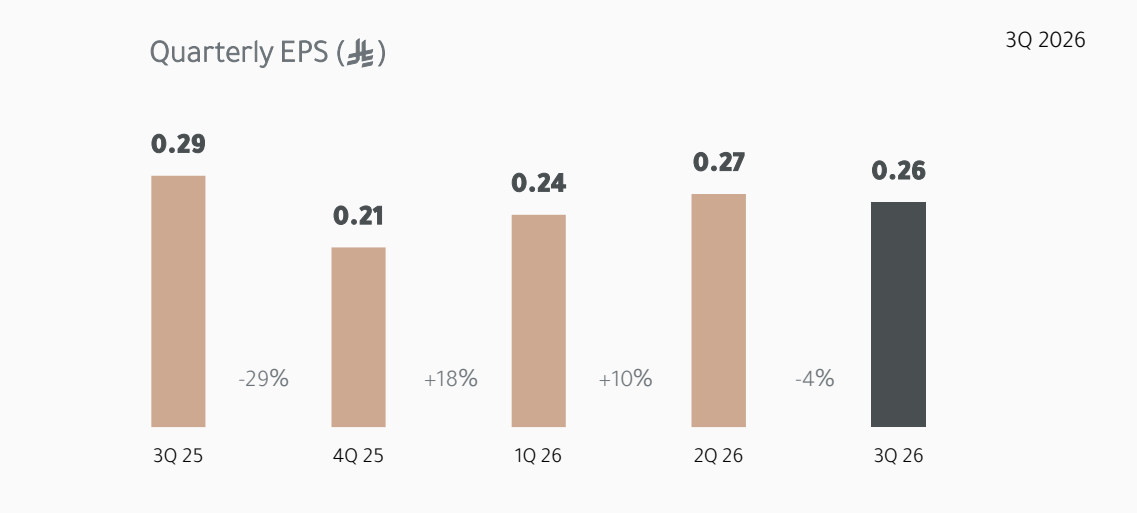


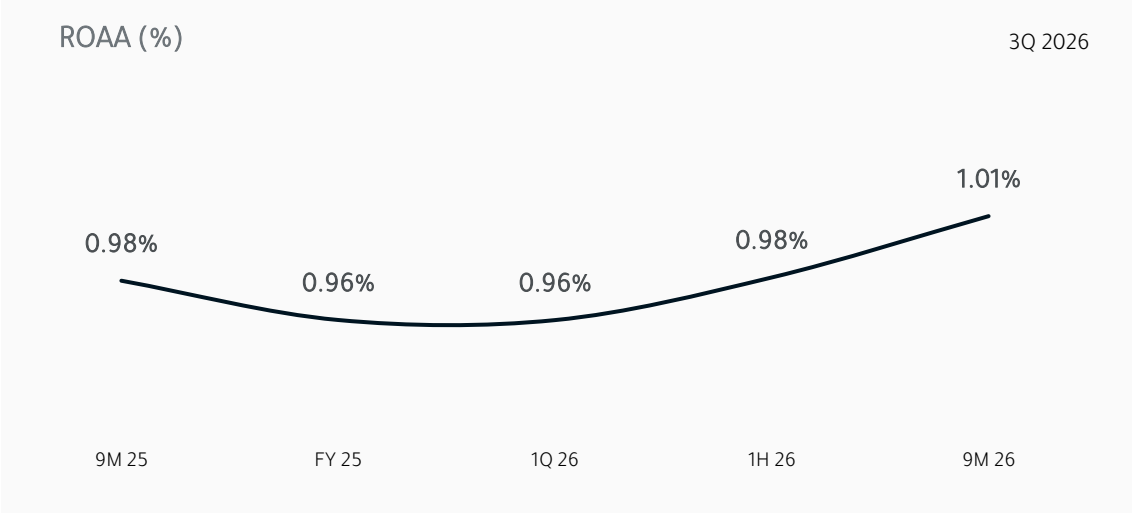
Profitability | returns improving steadily through 2026, ROA above 1%



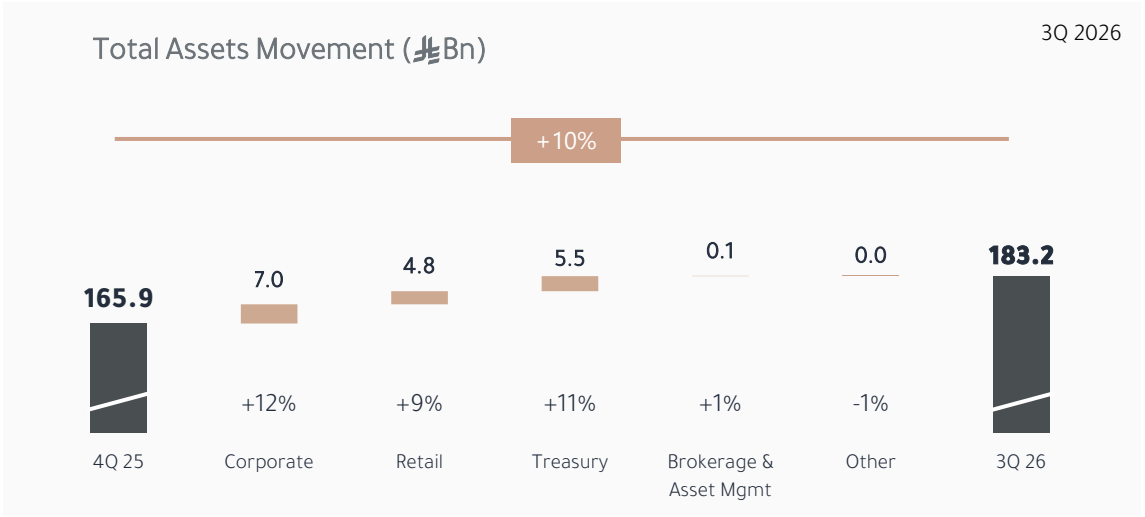


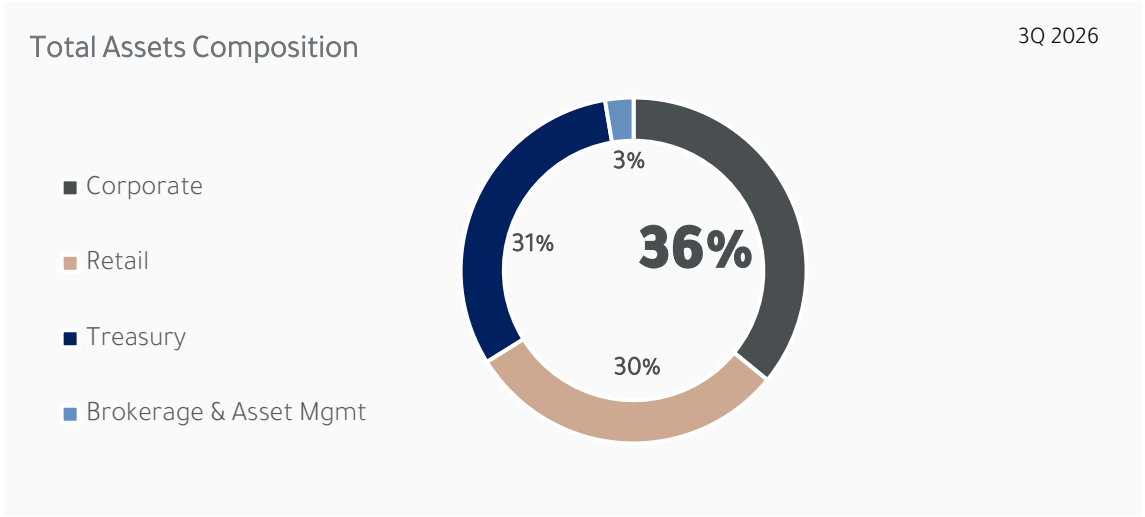


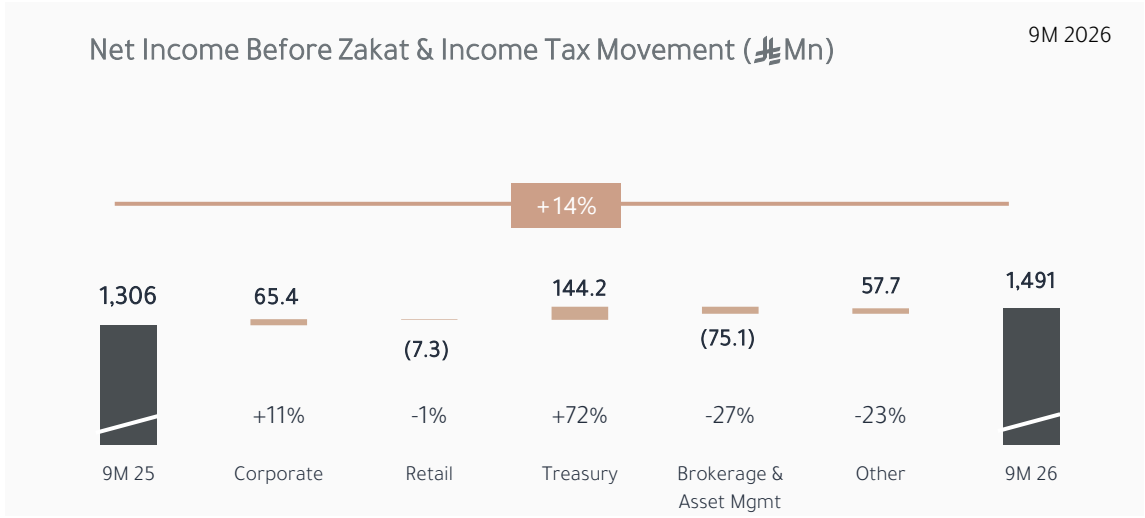


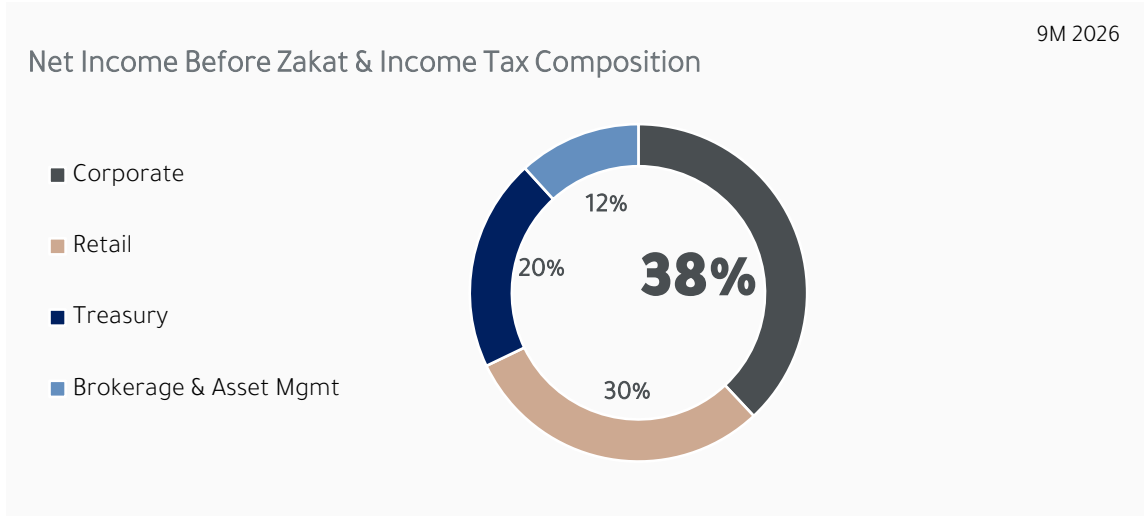


Segments | Corporate and Treasury drive 14% growth in pre-Zakat income









Guidance

Guidance Metric	FY 2025 Actual	9M 2026 Actual	FY 2026 Guidance
Financing growth	+14%	+11.3% YTD	Low-teens
Net Margin	2.06%	2.04%	2.00% - 2.04%**
Cost of Risk	36 bps	28 bps	30 - 35 bps***
Cost to Income	52.4%	51.8%	below 52%
Tier 1	17.8%	17.2%	>17.0%
ROAE*	7.68%	7.78%	>7.75%

* Including Tier 1 Sukuk, after Zakat and tax

** Revised from 2.05% - 2.10%

*** Revised from 35 - 40 bps

Q&A

Appendix

Connect with us

Investors Relations Contacts

IR@aljazirabank.com.sa

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- Earnings Release
- Financial Statements
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- Board Directors Report
- Annual Report

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Sustainability Report 2025



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