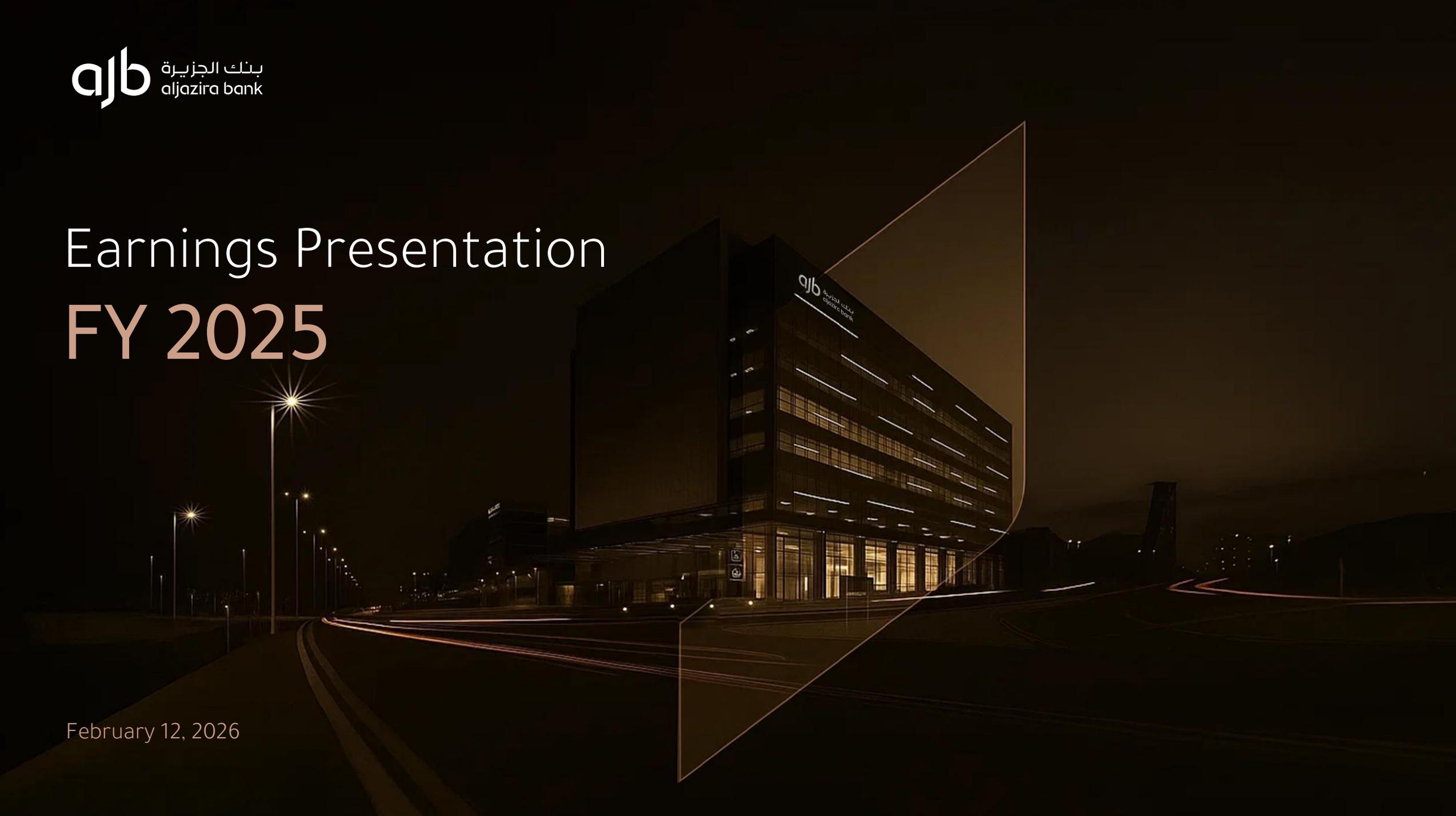


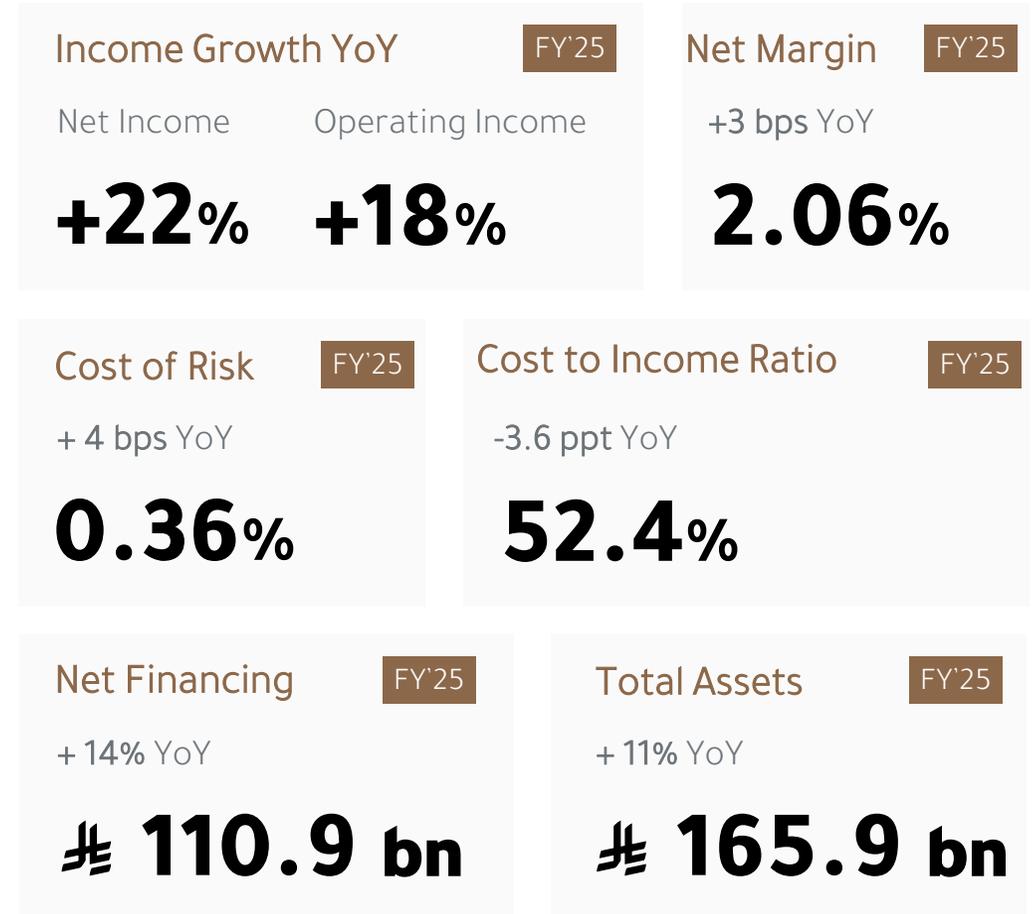
Earnings Presentation FY 2025

February 12, 2026



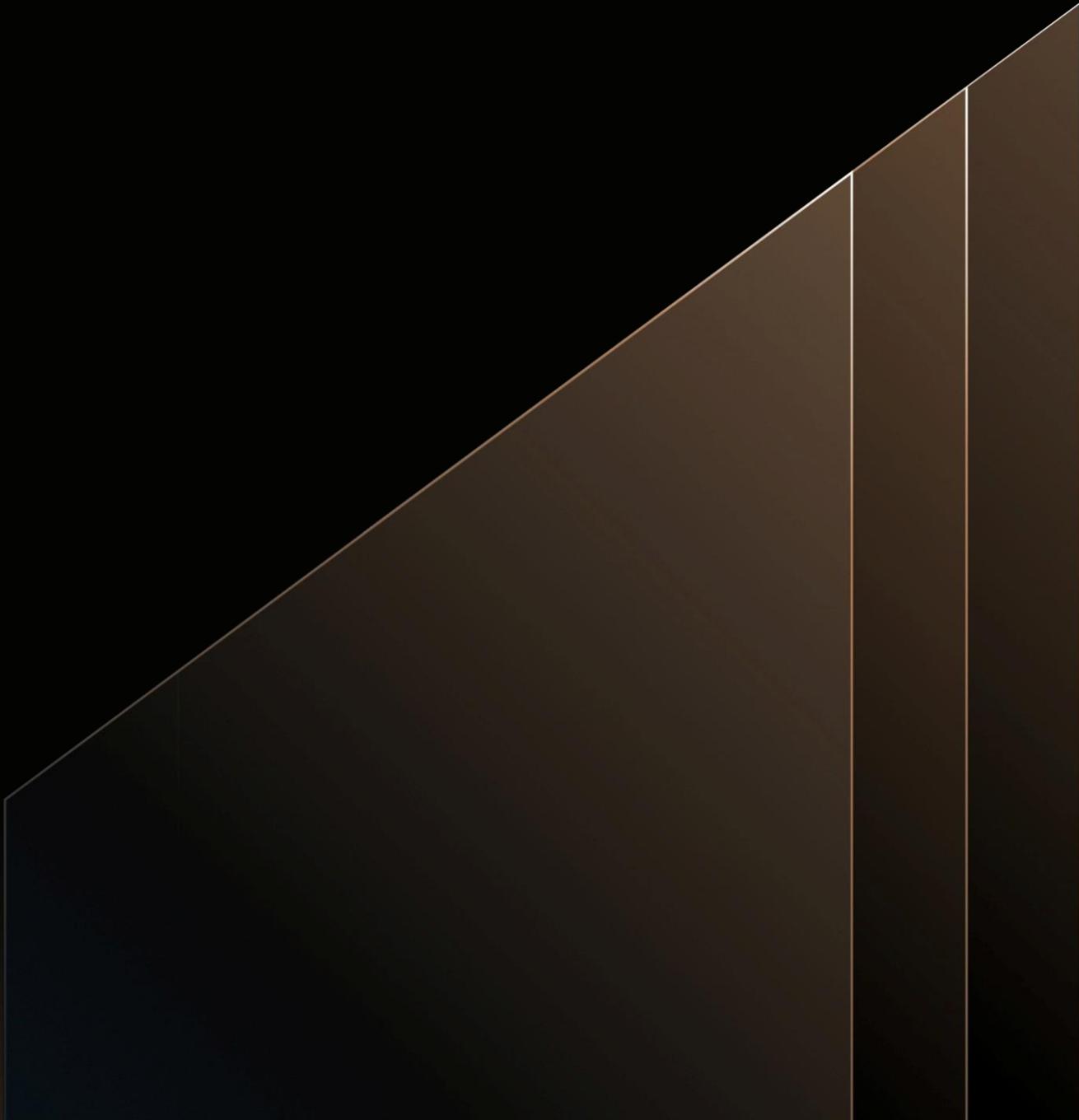
Strong profitability, diversified revenue and a resilient growing balance sheet

- 
Record full-year net income of ﷲ 1.5 billion, up 22% YoY, with operating income rising 18%, driven by broad-based business growth, an improved revenue mix, higher net interest margin, and positive operating jaws.
- 
Revenue quality continues to improve: net financing and investment income grew 14% on a stronger loan book, while fee and other income surged 28%, now covering 63% of operating expenses and representing ~33% of total operating income. Non-funded exposure grew 33% YoY.
- 
A solid and well-capitalized balance sheet: total assets reached ﷲ 165.9 Bn (+11%), net financing grew 14%, and total equity expanded 25% to ﷲ 21.8 Bn following successful Tier 1 Sukuk issuances,. Asset quality improved with NPL ratio declining to 1.03% and coverage strengthening to 186%.
- 
We met or exceeded FY 2025 guidance on nearly all key metrics, including financing growth, cost efficiency, capital ratios, and returns. We continue to deliver on our commitments with discipline and transparency.
- 
Looking ahead to 2026, we remain focused on delivering profitable growth with high-single-digit financing expansion, further cost optimization towards below 52% C/I, and continued progress on our 5-year transformation strategy – well positioned to capture the opportunities in the Saudi market aligned with Vision 2030.



01.

Strategic progress



New brand marks strategic evolution



- **New brand identity introduced in 2026** highlights Aljazeera Bank's reinforcement of wealth management as a central pillar of strategy combining disciplined growth and value creation
- **New brand reflects our strive for being the bank of choice for affluent individuals, corporates, and institutions**, offering integrated banking solutions across retail, corporate, and investment segments
- **New brand positioning focuses on technology partnerships** to deliver more innovative and reliable solutions, operational excellence, digital enablement, and ultimately impeccable customer experience
- **Aljazeera Bank's brand promise fully aligned with broader economic vision of Saudi Arabia**, supports objectives of Vision 2030, positioning the Bank to capture growth opportunities and deliver sustainable long-term value to shareholders

Refreshed strategy focused on corporate partnerships and affluent retail



The Refreshed Strategy



Well-established boutique bank with strong upside potential in the growing Saudi market

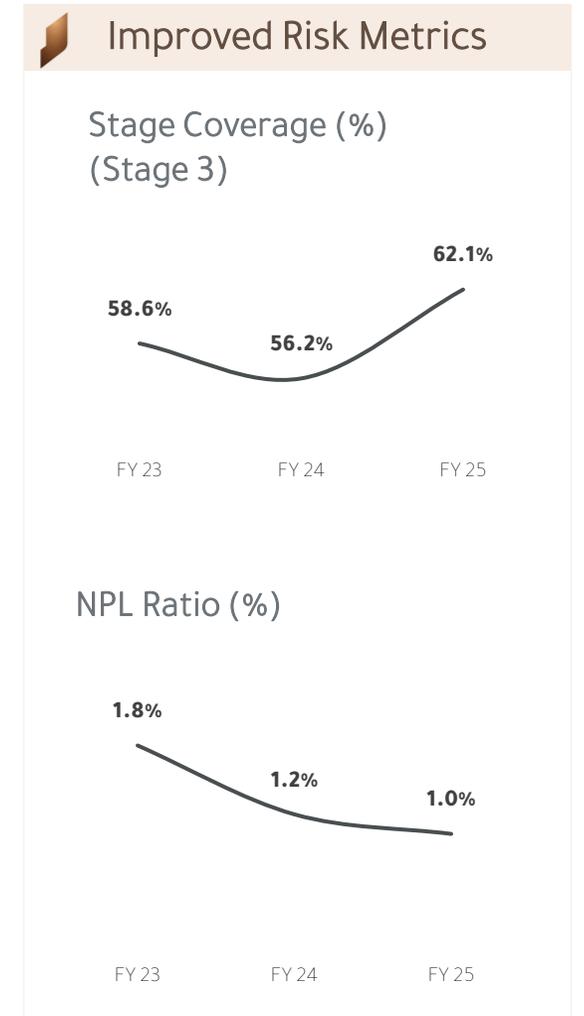
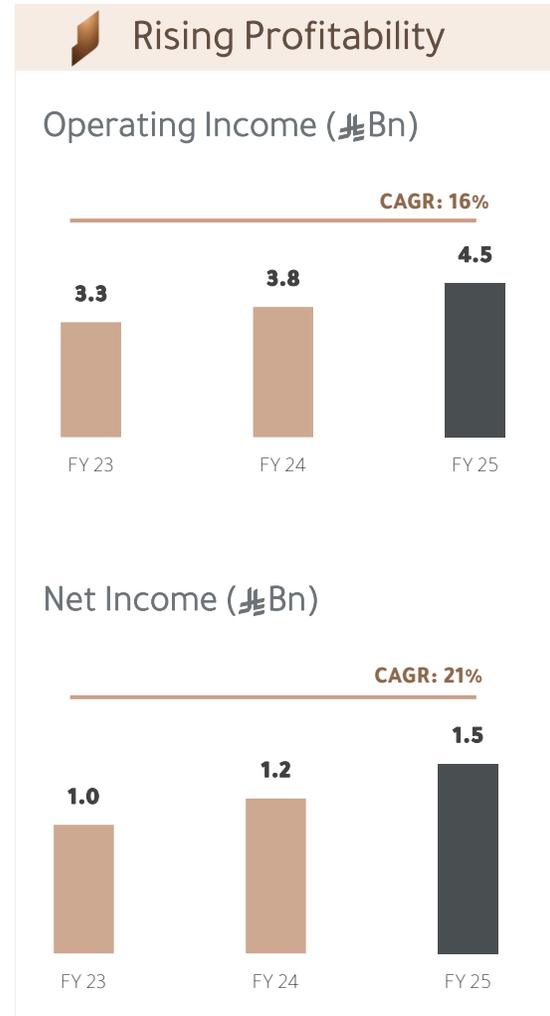
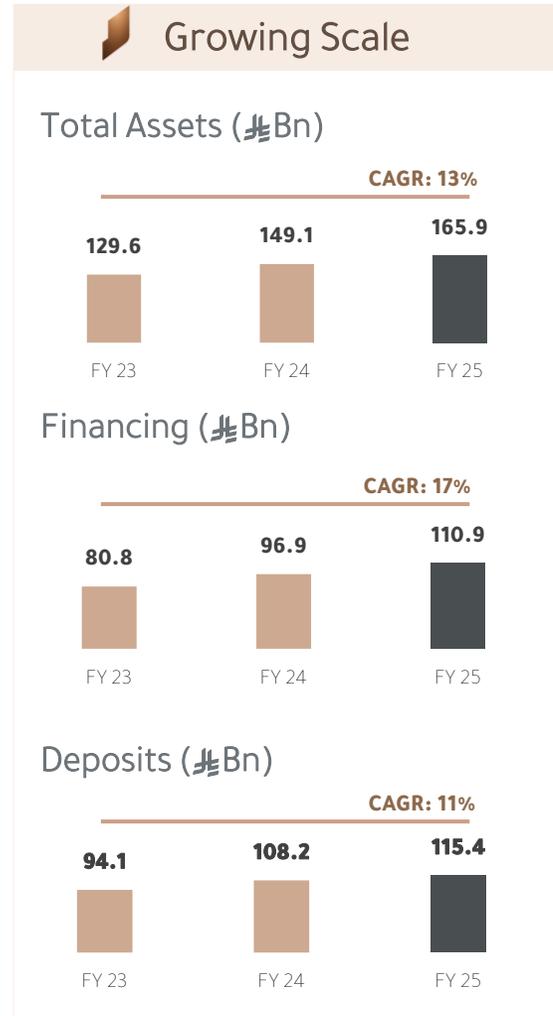


Mobile first, digitally enabled bank that blends physical and digital and provides best-in-class customer experience



Innovative, dynamic and resilient bank in a transforming environment set to increase shareholder value

Refreshed strategy is delivering consistent improvement across scale, profitability, efficiency, and risk



Transformation agenda continues to move forward in year 3 of our 5-year strategy

Corporate Segment

Activate & Enhance SME Proposition (AMAAL):

- ✓ Achieved strong 25% growth in the total SME portfolio

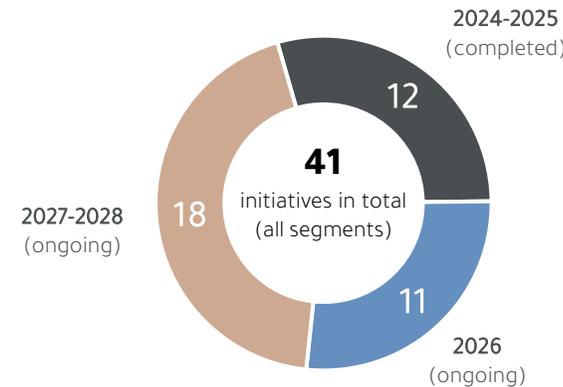
Sustain Momentum Across Corporate Segments:

- ✓ Delivered robust funded portfolio growth: Mid-Corp +38%, Large Corp +8%

Digital Transformation:

- ✓ Successfully revamped the e-Corp platform

Time Span for Transformation Initiatives



Retail Segment

Become the 'Bank of Choice' for Affluent Clients:

- ✓ Achieved +12.6% customer growth in affluent segments and +6.6% growth in Naga deposits.
- ✓ Increased digital cross-selling with the ratio rising from 2.27 in Dec. 2024 to 2.30 in Dec. 2025.

Build Customer-Centric Digital Journeys:

- ✓ Won multiple "Digital Banker Awards" (Best Digital Experience, Best UX 2025).
- ✓ Achieved +40% YoY growth in individual account openings and launched market-first Google Pay.

Grow Core Assets & Deposits:

- ✓ Optimized operations, reducing RE lending TAT by 33% (from 18 to 12 days).

Non-funded assets growth FY 2025

+32%

MSME portfolio growth FY 2025

+22%

Off plan mortgage sales growth FY 2025

+135%

Fully digitized franchise drives business growth

Technology Achievements

Core Transformation Completed:

- ✓ Successfully delivered all core platforms: new Core Banking, Data Lake, CRM, Payment Hub, Private Cloud.
- ✓ Shifted focus from "build" to "value realization."

Tangible Business Impact:

- ✓ +31% growth in accounts opened online.
- ✓ +80% YoY growth in retail personal finance via digital channels.

AI Operationalized at Scale:

- ✓ AI established as a key strategic pillar.
- ✓ Outcomes: resulted in higher customer deposits retention, more digital sales of assets products and onboarded 40% more companies digitally.

Technology Looking Forward:

Product & Platform Evolution: Build new digital products and migrate legacy offerings.

AI at Scale: Launch 10+ new use cases in AI Banking, Sales, and Support (GenAI, Voice, etc.).

Next-Gen Capabilities: Deliver advanced payments and modern liquidity management.

Resilience & Governance: New DR site and compliant, in-house AI.

Retail Segment

Digital Penetration 2025 **88%**

A/C opened through mobile 2025 **56%**

Digital deposits 2025 **+16%**

Online A/C Opening 2025 **+31%**



App Store and Google play ratings **4.7 / 4.8**

Corporate Segment

Digital Business Acc Opening FY 2025 **+528%**

Transactions via the new B2B platform FY 2025 **+39%**

02.

ESG

Highlights



ESG embedded across all operations



E

Recycling Performance

6,105 kg

of plastics, cardboard and paper recycled, offsetting 7,120 kg of CO2 emissions, equal to 35,250 kW of energy and 42,735 gallons of water saved

Reverse Vending Machine

88,244 Items

recycled, including 33 kg of Aluminium and 2,156 kg of recycled plastics

Shredding Project

10.8 mn pages

Shredded, 32,000 kg of CO2 emissions avoided

Utility Bill Reductions

15%

savings in Q4 from baseline electricity consumption

"Go Green" Campaign

Launched to finance electric cars internally for employees and planned extension of a similar offer to all customers



S

Employees

Aljazira e-Learning Platform in collaboration with Knowledge City launched to empower employees

Awareness seminar with the Financial Academy presented on work-life balance

Customers

97% resolution rate achieved for customer complaint handling, reducing resolution times from 4 days (2024) to 2.66 days (2025).

Formalized agreement with Future Work Company to provide banking solutions for self-employment license holders

New SM Help Desk Service launched

Communities

Participated in the launch of the National Blood Donation Campaign spearheaded by His Highness Crown Prince Mohammed bin Salman

Donated **1 Mn** through EHSAN, and implemented over 100+ more community development projects and reached 23,000+ beneficiaries



G

Raising Awareness on Islamic Banking

Seminar organized by Shariah Group in partnership with the Association of Social Economics titled Developments in the Islamic Finance Industry inaugurated by Chairman of the Board and attended by scholars and dignitaries

Latest publication on AAOIFI's Standards from Competition and Prizes to Repurchase launched and announced among employees.

Governance / Compliance Best Practices

- Acquired multiple industry-standard certifications (ISO and others)
- Established the Data Privacy Office to ensure compliance with the Personal Data Protection Law.
- Created greater awareness of Bank's Anti-Money Laundering, Counter-Terrorism Financing and Anti-Commercial Concealment Reporting Platform among employees

Key Awards & Recognitions in 2025:



CSR Award in Arab States (Banking Sector)
Awarded by the RNSR in partnership with the UNDP



'Excellence Award' in CGI for third consecutive year
by AIFaisal University

03.

Financial Performance

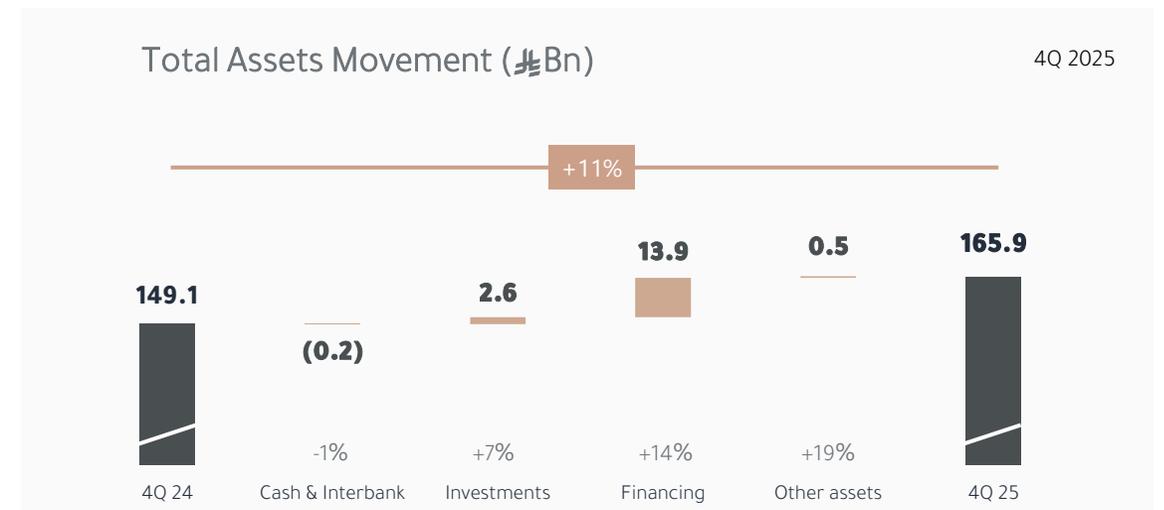
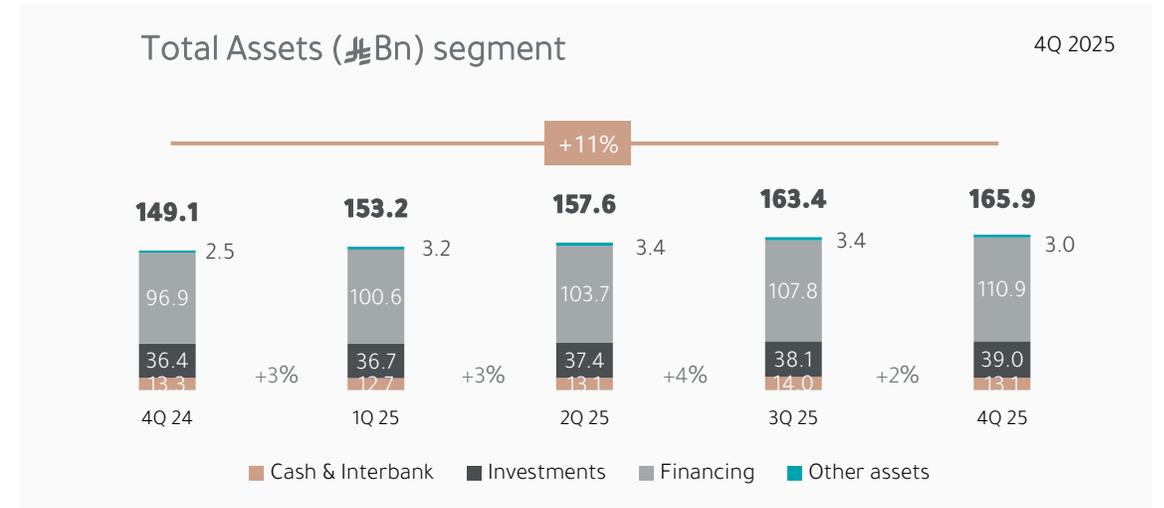


Balance sheet | healthy asset growth and diversification of funding

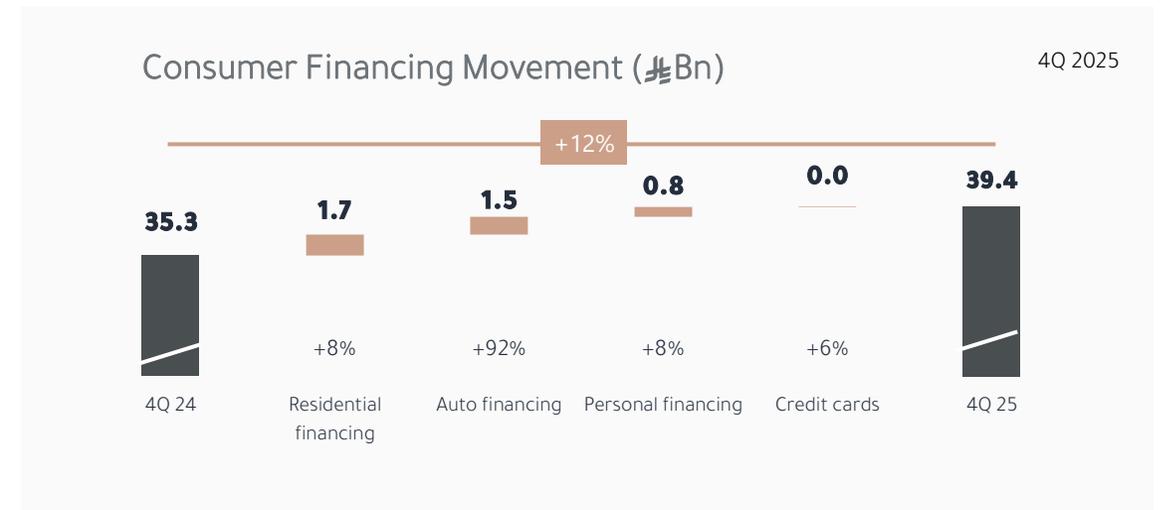
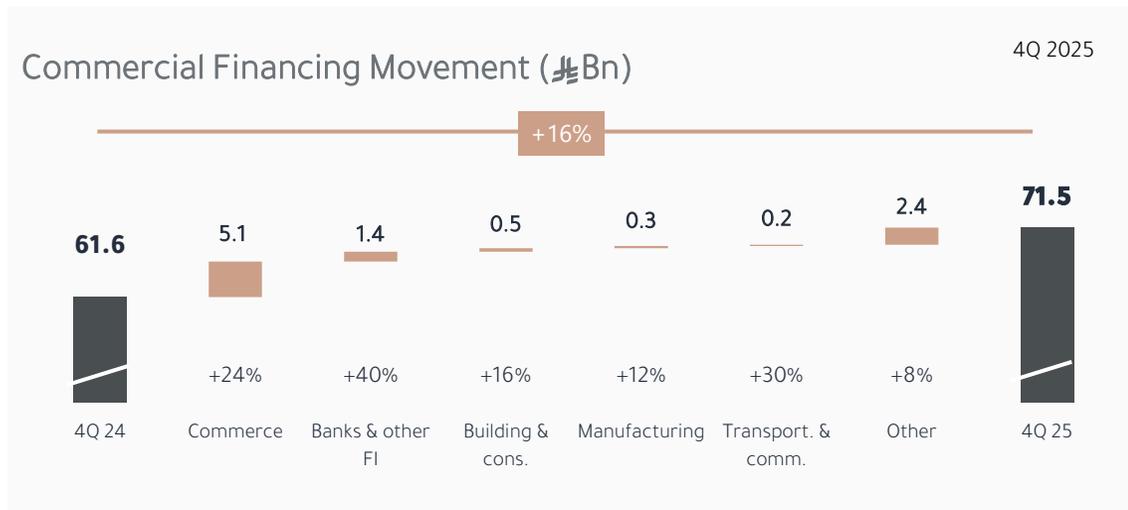
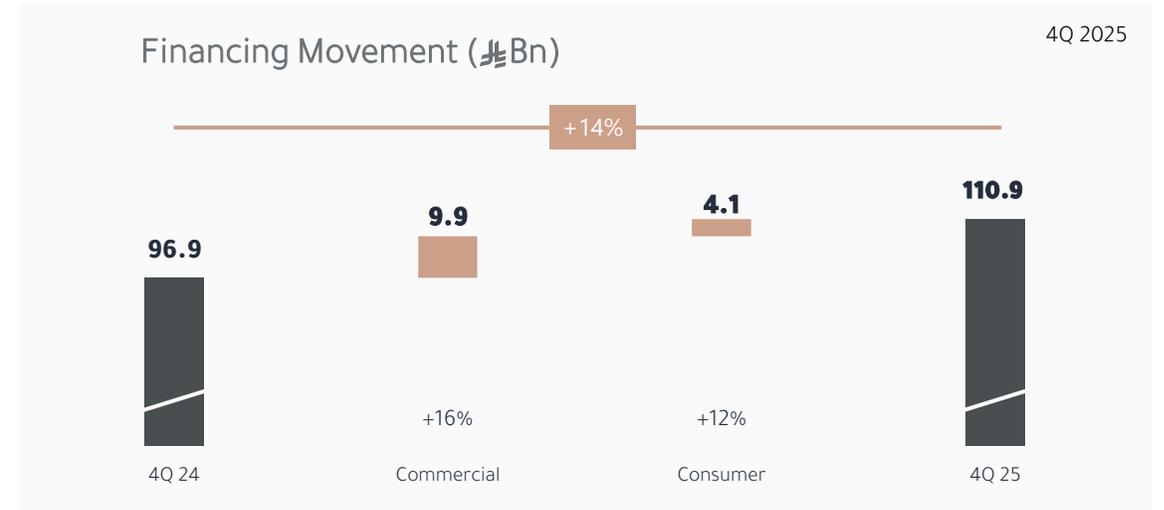
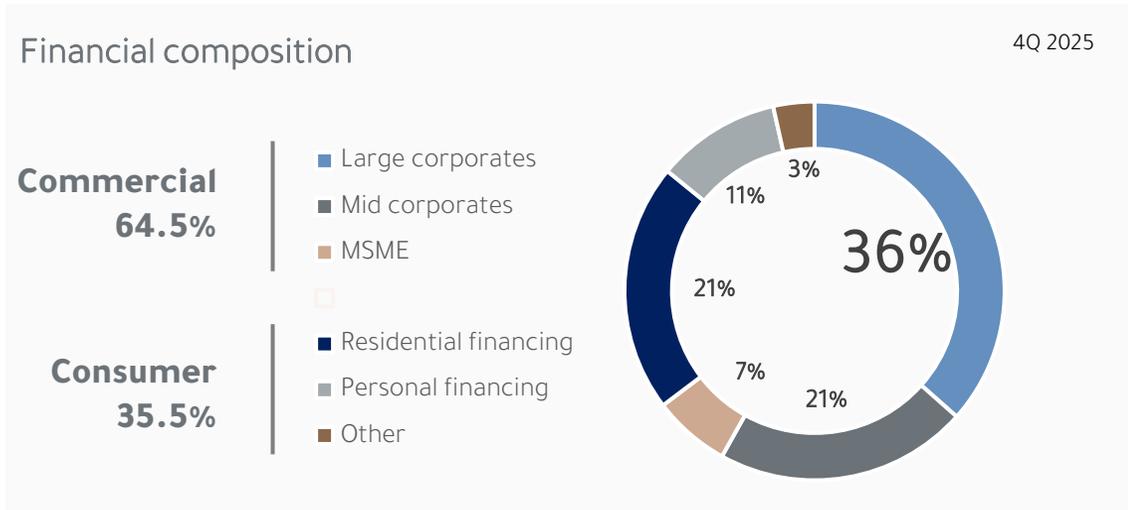
Balance sheet growth driven by increase in financing funded by inflow of customer deposits and wholesale borrowings leading to a more diversified funding structure

Total equity increased by 25% driven by the issuance of **₹1 bn** in Tier 1 Sukuk in January 2025 and an additional **₹1.9 bn** issue in September 2025 and supported by internal capital generation

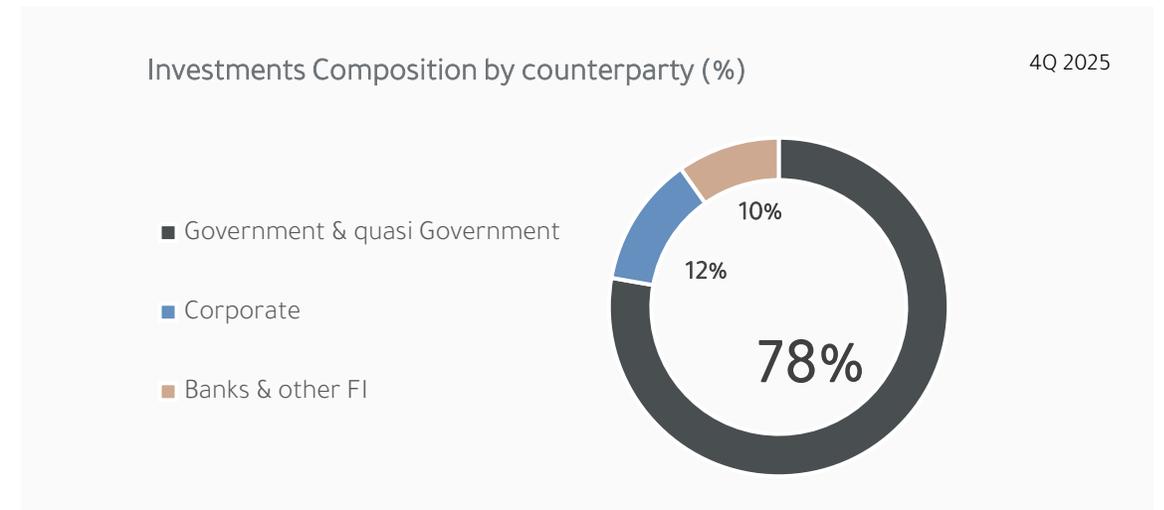
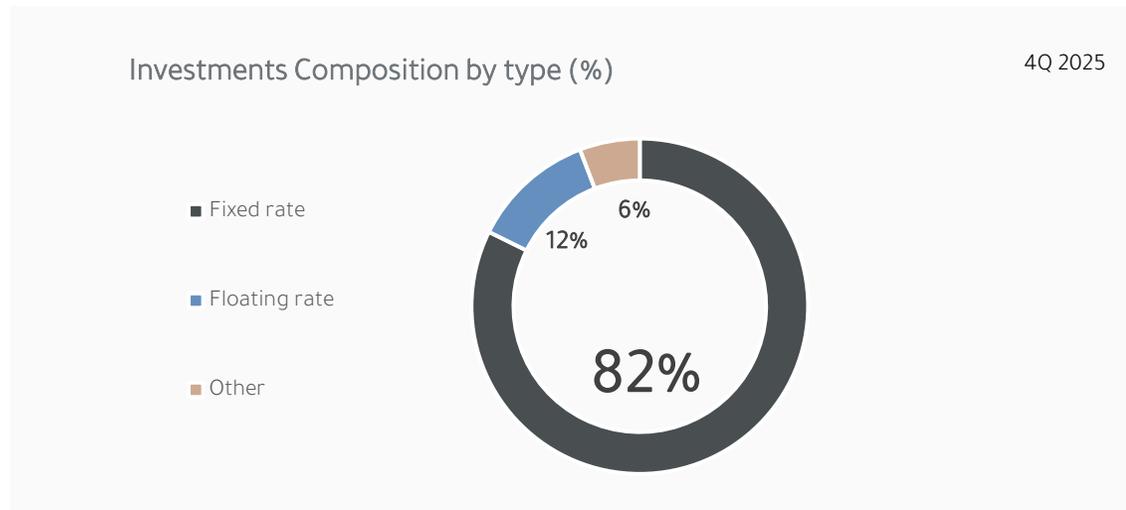
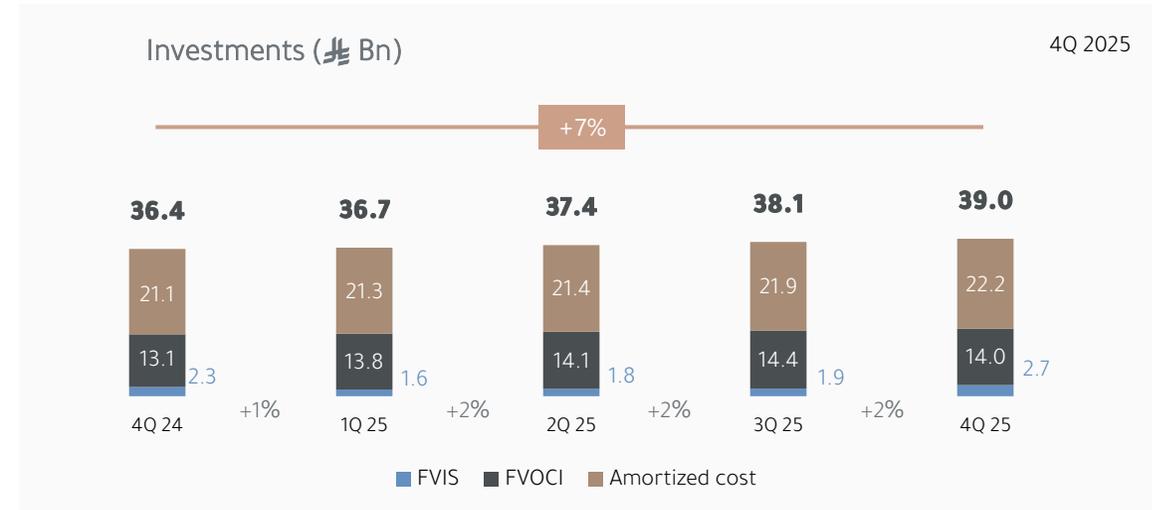
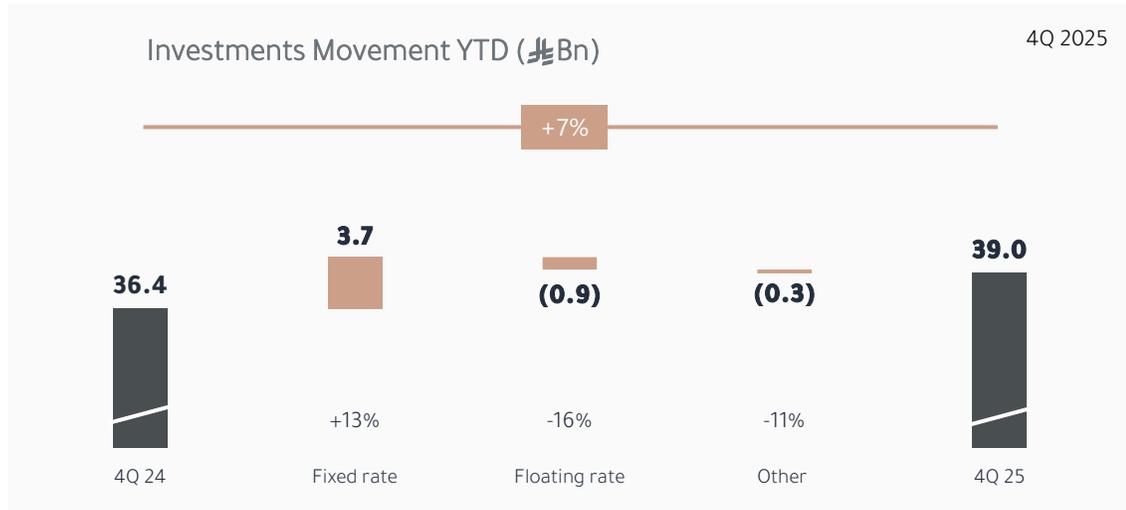
₹ Mn	4Q 2025	3Q 2025	QoQ % Change	4Q 2024	YoY % Change
Cash & Interbank	13,085	14,042	-7%	13,281	-1%
Investments	38,968	38,143	+2%	36,406	+7%
Financing	110,862	107,812	+3%	96,912	+14%
Other assets	3,009	3,430	-12%	2,519	+19%
Total assets	165,924	163,428	+2%	149,119	+11%
Due to banks & other FI	23,912	21,753	+10%	19,309	+24%
Customers' deposits	115,395	115,283	+0%	108,187	+7%
Subordinated Sukuk	2,007	2,042	-2%	2,006	+0%
Other liabilities	2,834	2,713	+4%	2,203	+29%
Total liabilities	144,149	141,791	+2%	131,704	+9%
Equity attributable to shareholders of the Bank	15,025	14,887	+1%	13,539	+11%
Tier 1 sukuk	6,750	6,750	+0%	3,875	+74%
Total equity	21,775	21,637	+1%	17,414	+25%



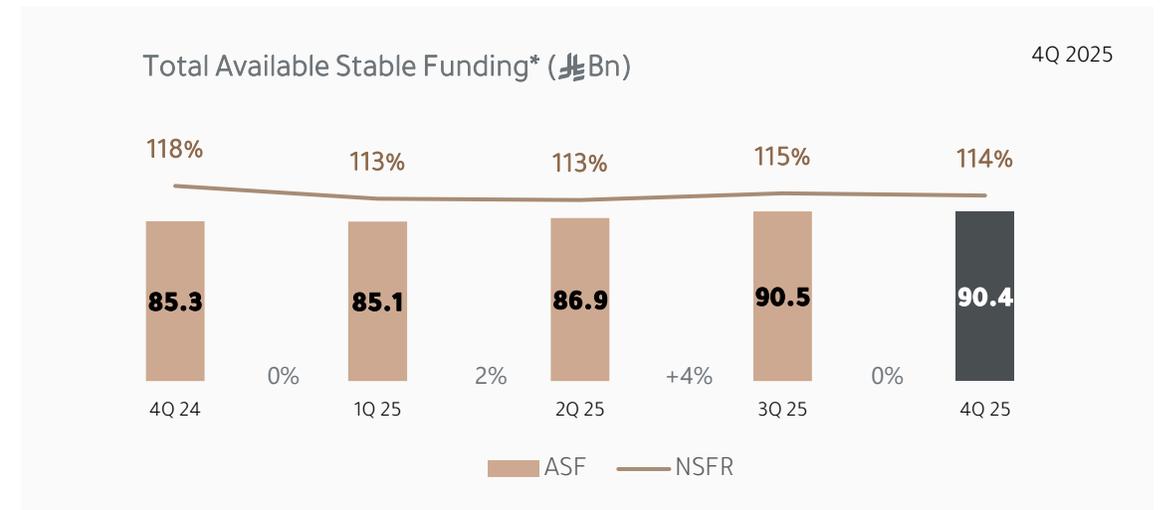
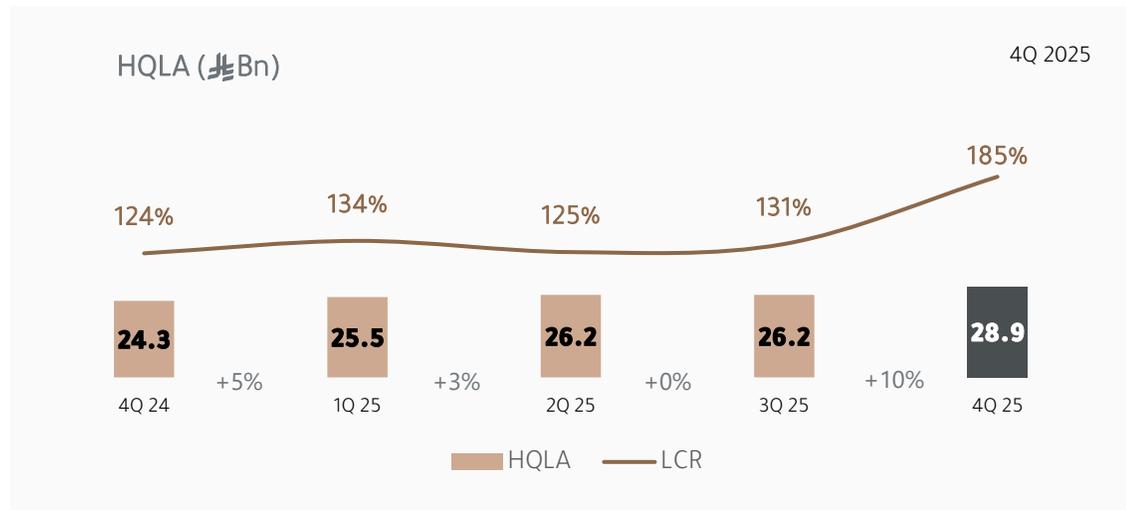
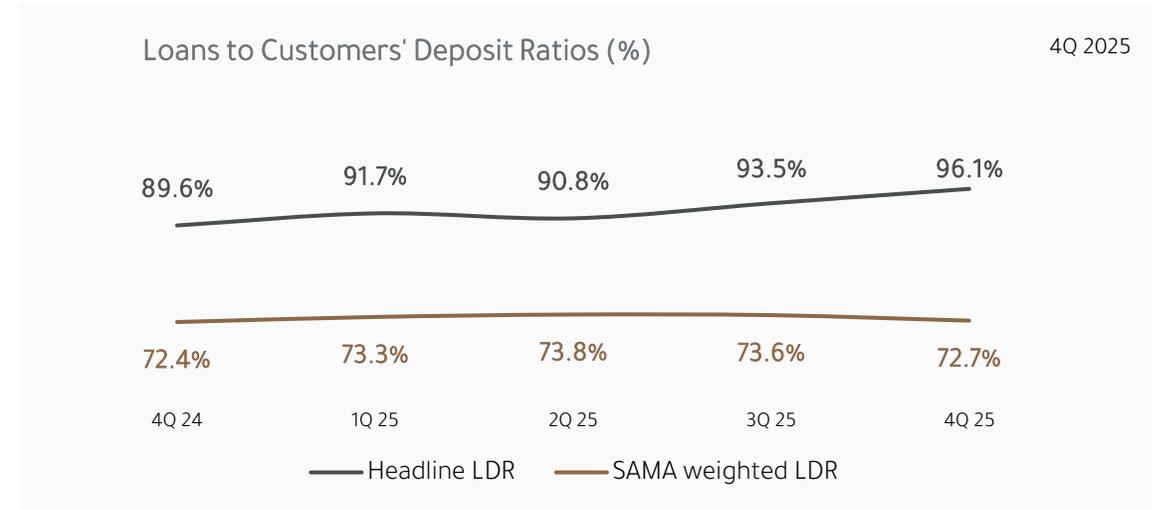
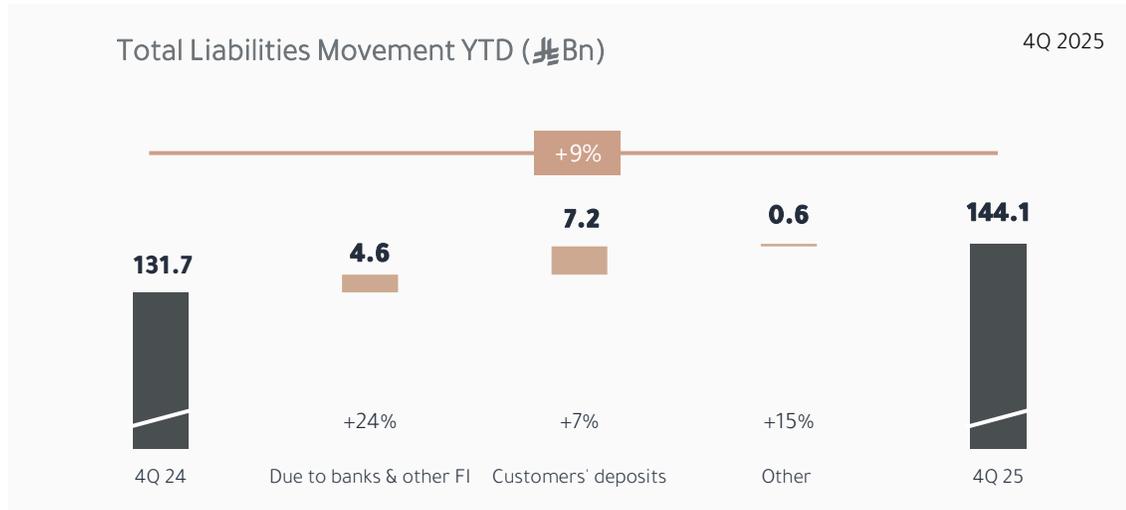
Financing | diversified loan book, solid growth across all key products and client segments



Investments | increase in fixed-rate assets helps mitigate interest rate risk

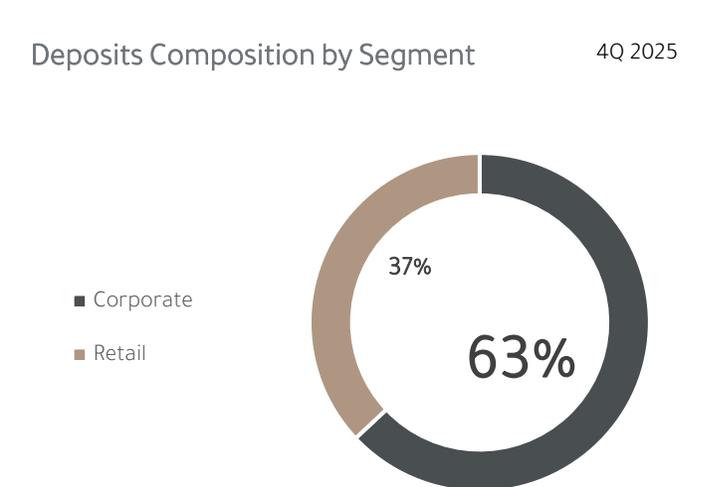
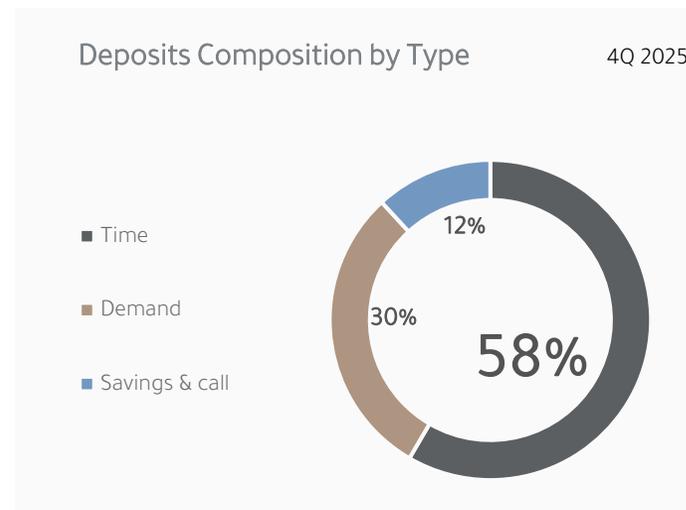
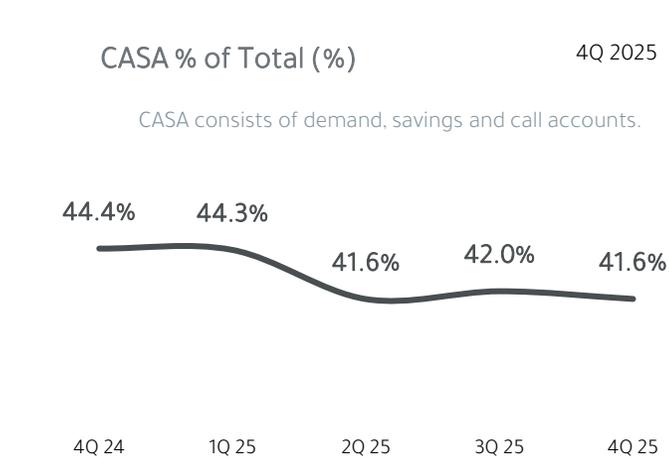
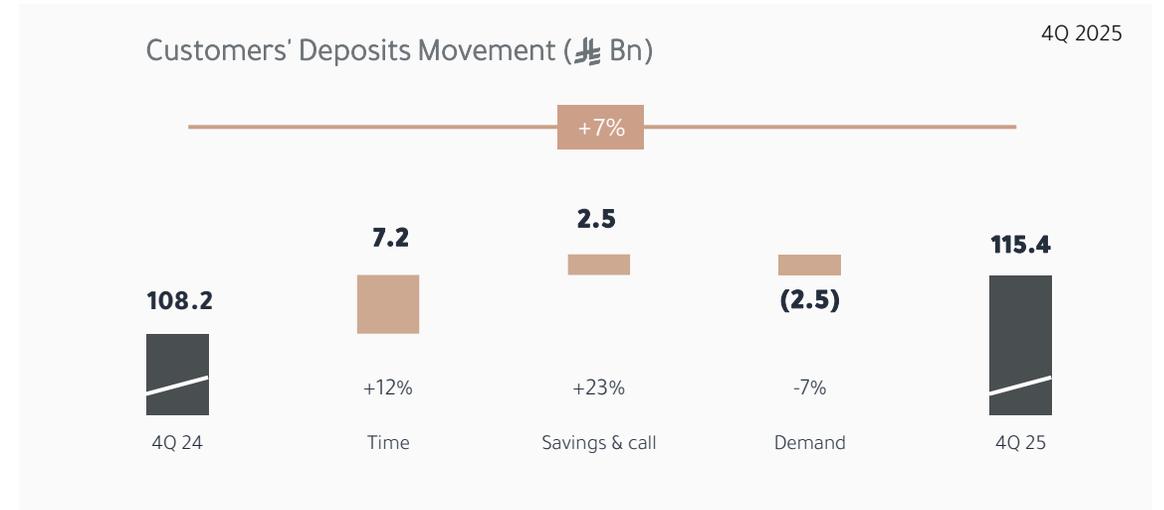
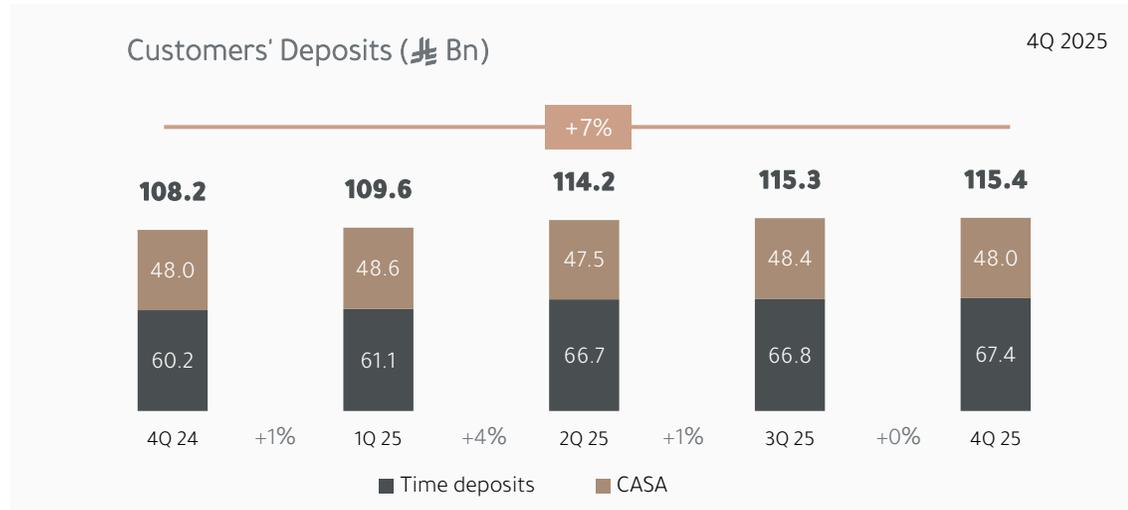


Liquidity | resilient funding base enables further growth



*ASF is the portion of capital and liabilities expected to be reliable over the time horizon considered by the NSFR, which extends to one year.

Deposits | robust customer franchise ensures reliable funding base



Income Statement | excellent top-line performance results in 22% YoY net income growth



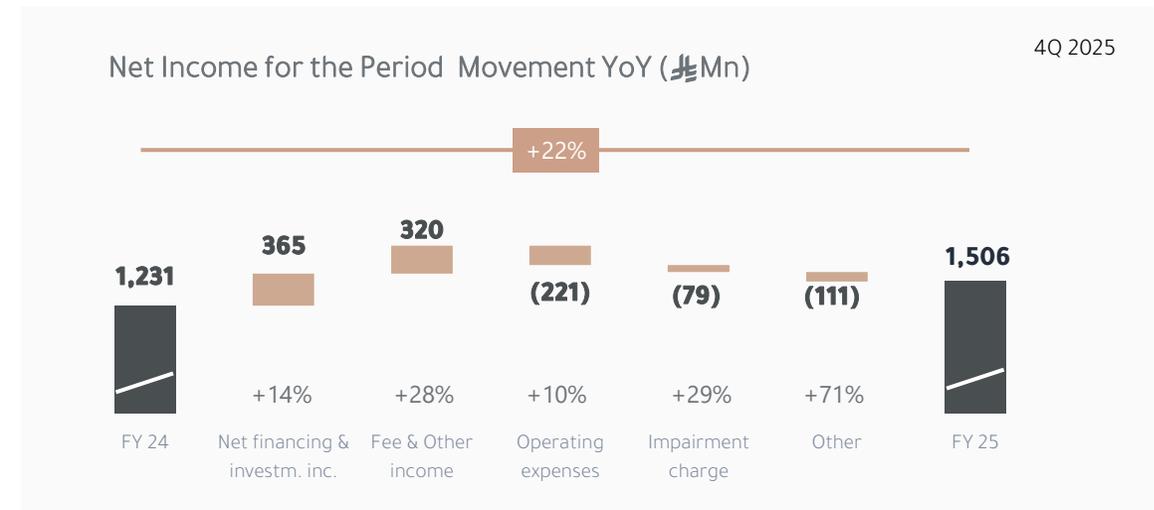
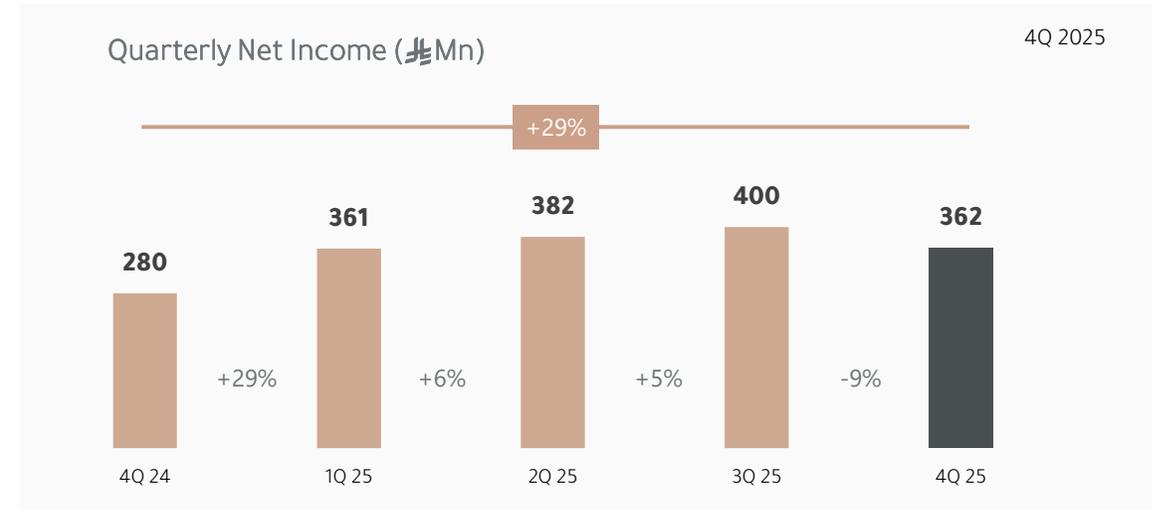
Net income rose by 22% benefiting from strong top-line performance and positive operating jaws

Net financing and investment income increased 14% YoY on stronger loan book

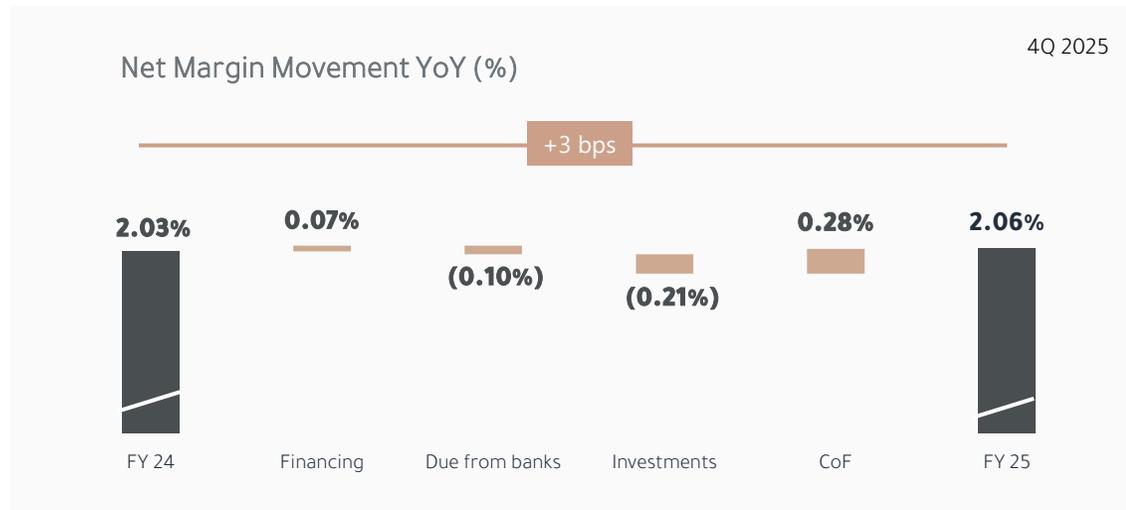
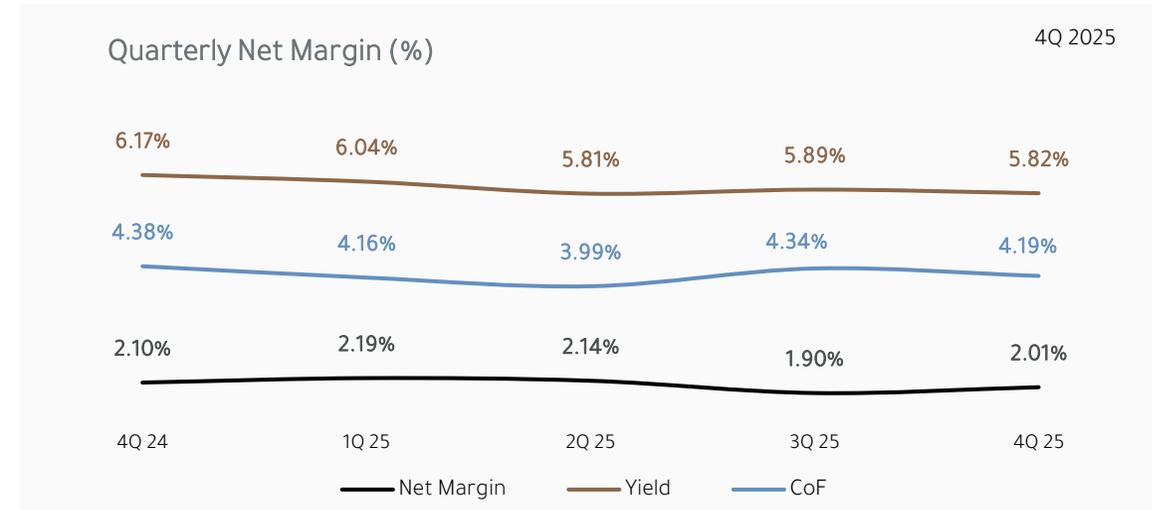
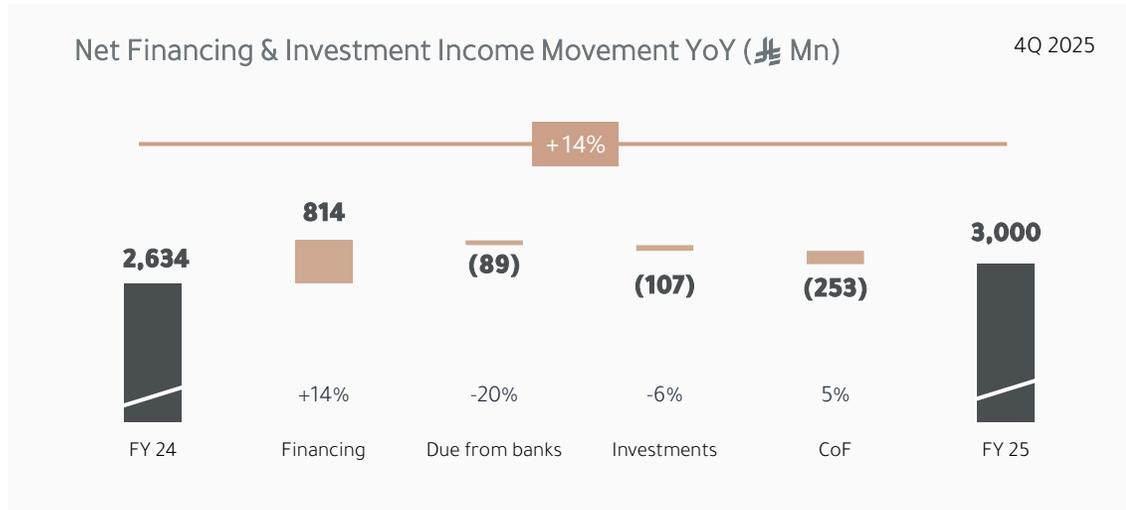
Sizeable 28% Fee & other income rise reflects increase in fees from banking services, dividend and exchange income

Operating expenses rose by 10% due to higher G&A costs and staff-related expenses as the Bank continues to invest in talent and innovation

₹ Mn	12M 2025	12M 2024	YoY % Change	4Q 2025	4Q 2024	YoY % Change
Net financing & investment income	3,000	2,634	+14%	773	735	+5%
Fee & other income	1,465	1,145	+28%	412	232	+77%
Total operating income	4,464	3,779	+18%	1,185	967	+22%
Operating expenses	(2,338)	(2,117)	+10%	(611)	(560)	+9%
Impairment charge	(354)	(275)	+29%	(100)	(92)	+9%
Net operating income	1,773	1,388	+28%	475	316	+50%
Share in net income of an associate	13	17	-24%	5	4	+24%
Net income for the period before zakat & income tax	1,786	1,405	+27%	479	320	+50%
Zakat & income tax	(280)	(174)	+61%	(117)	(39)	+197%
Net income for the period	1,506	1,231	+22%	362	280	+29%



Net financing & investment income | NIM remained resilient amid market pressure



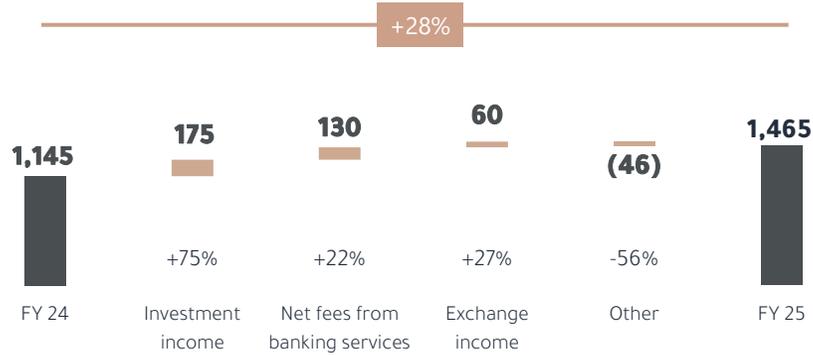
Net financing and investment income in FY 2025 grew by 14% benefiting from changes in asset mix and balance sheet expansion.

Net interest margin for FY 2025 grew up to 2.06% vs. 2.03% in FY 2024, on the backdrop of challenging market environment and strong competition for liquidity.

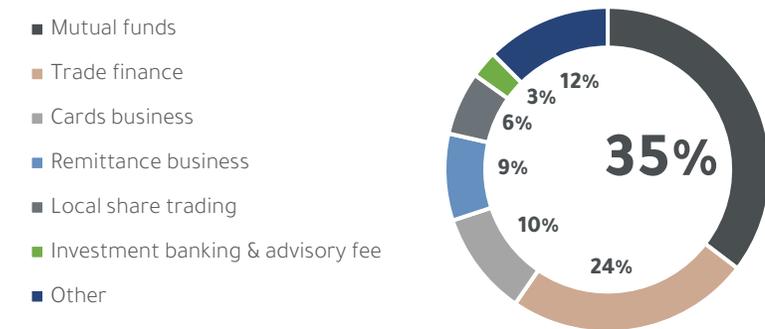
On a sequential basis, net margin increased by 11 bps (2.01%) in Q4 signaling easing of market pressure

Fee & other income | high growth rate makes it sizeable contributor to bottom line

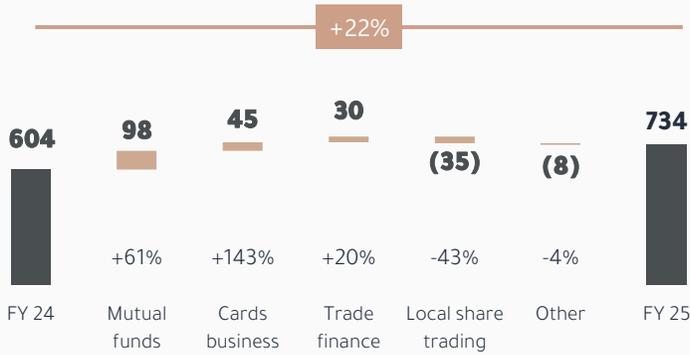
Fee & Other Income Movement (₹ Mn) 4Q 2025



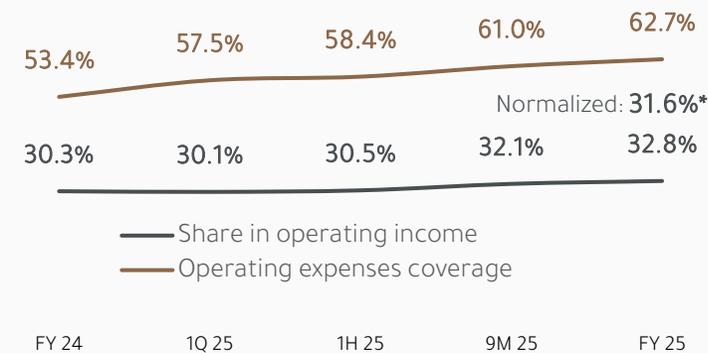
Net Fee Income From Banking Services Composition (%) 4Q 2025



Net Fee Income From Banking Services Movement (₹ Mn) 4Q 2025



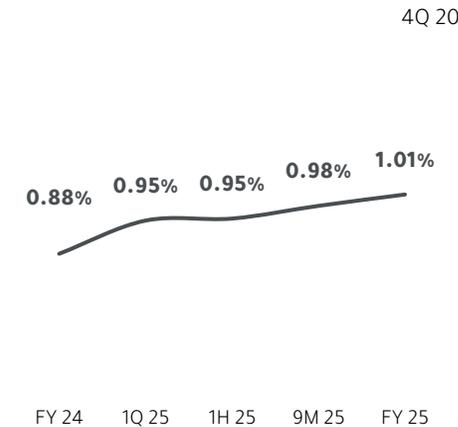
Fee & Other Income Share and Coverage (%) 4Q 2025



Non-Funded Exposure (₹ Bn) 4Q 2025

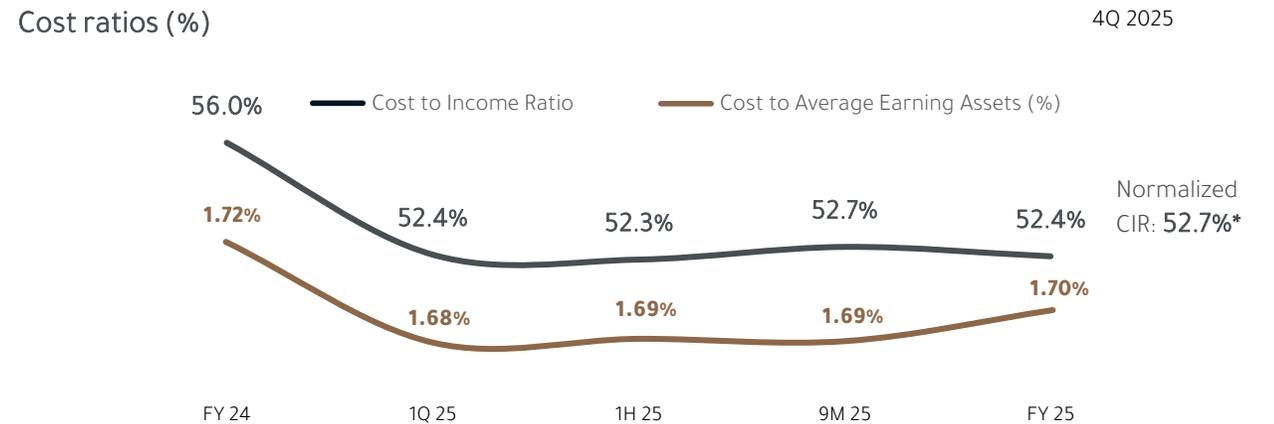
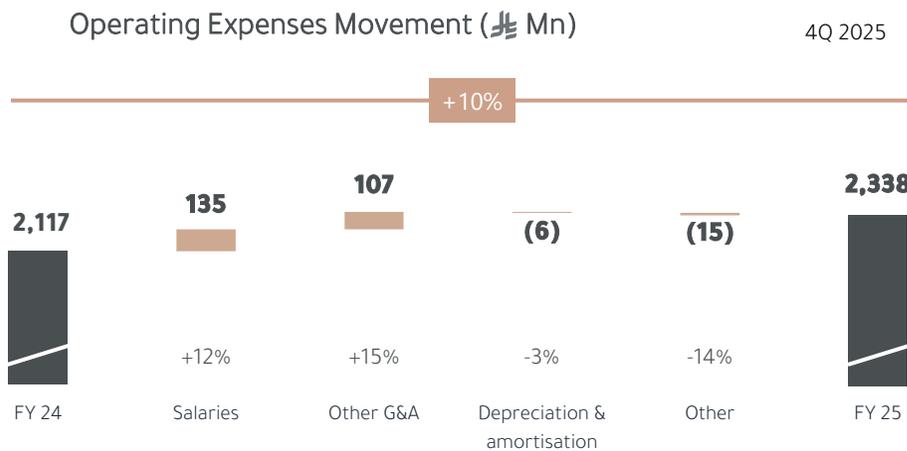
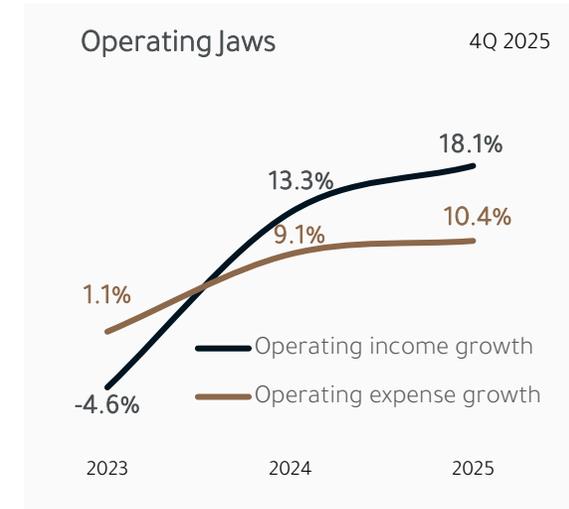
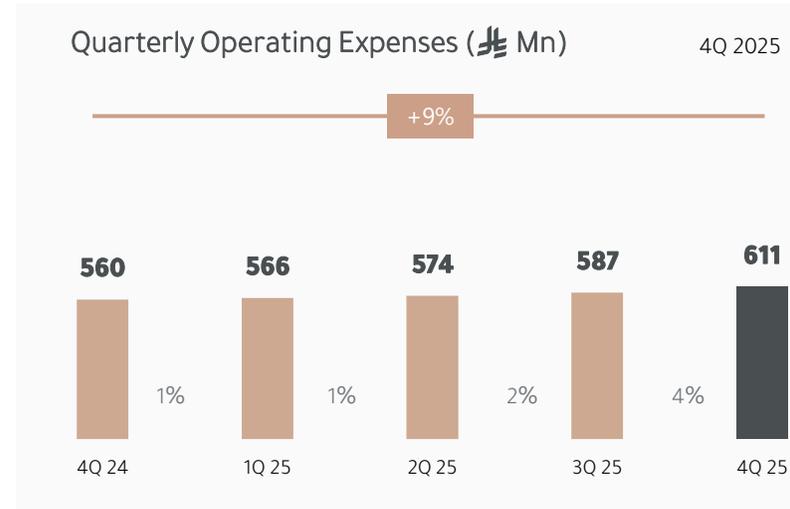
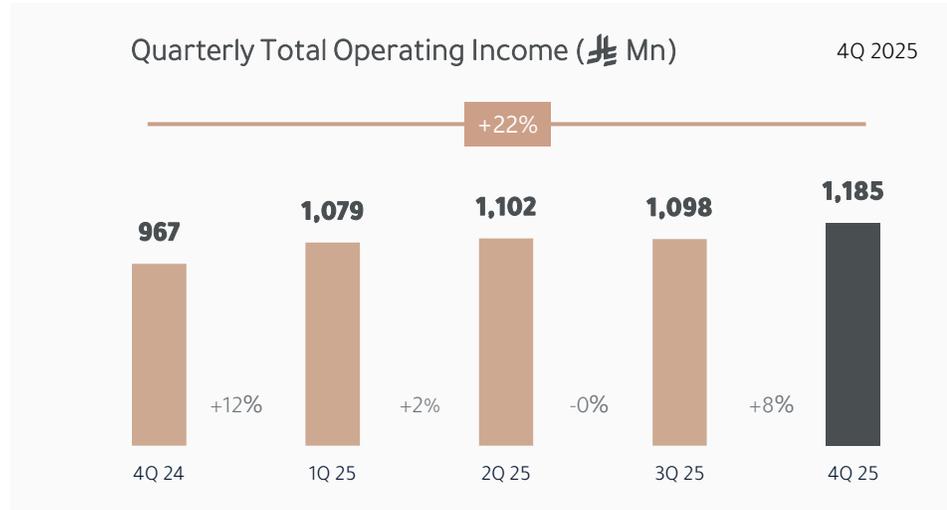


Fee income to Average Earning Assets (%) 4Q 2025

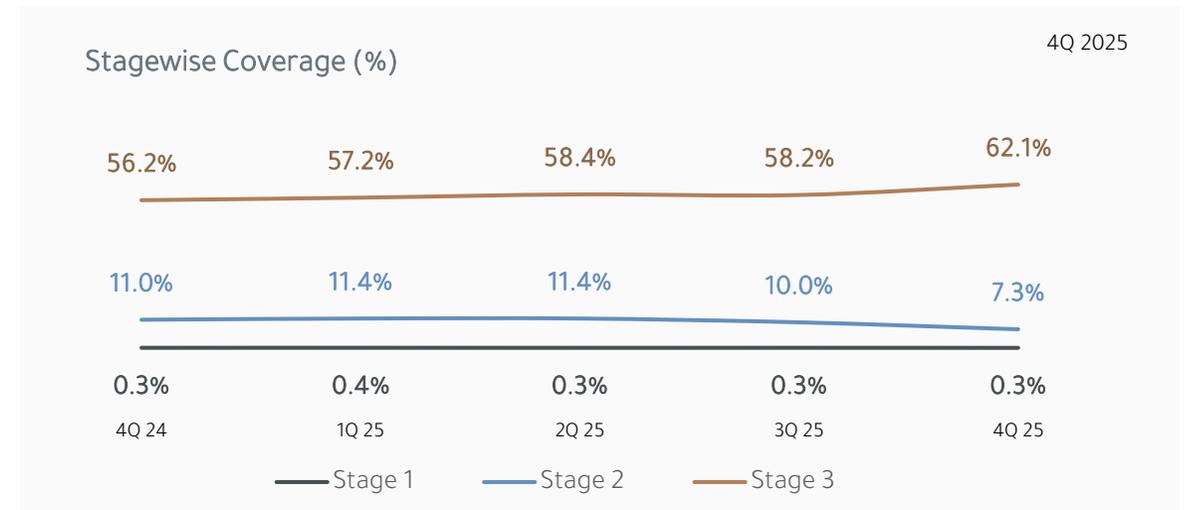
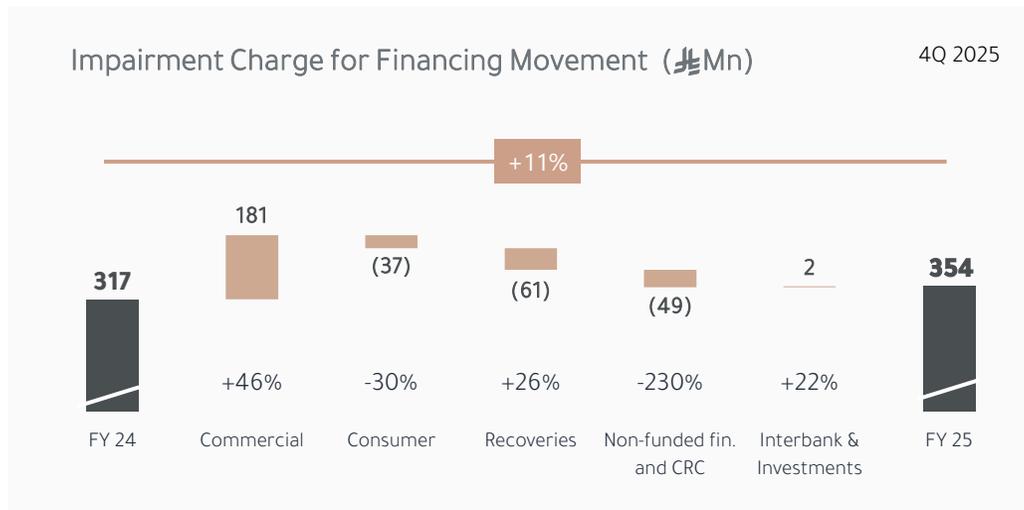
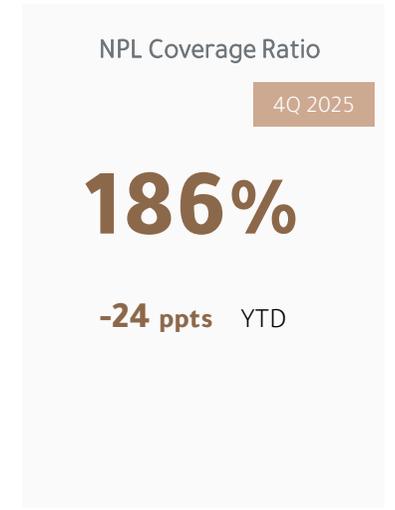
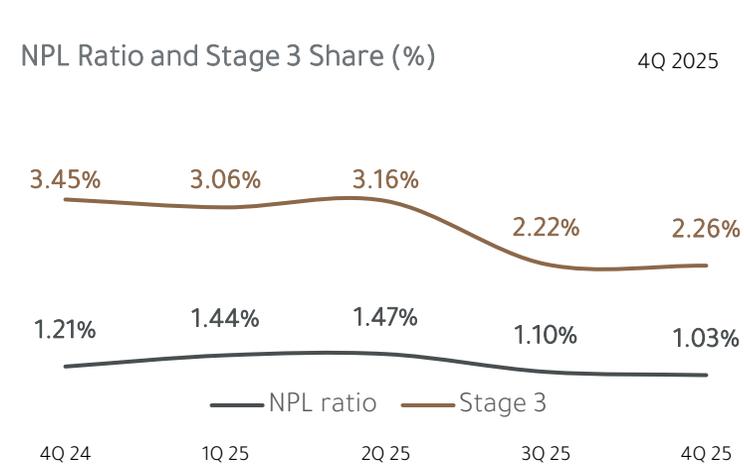
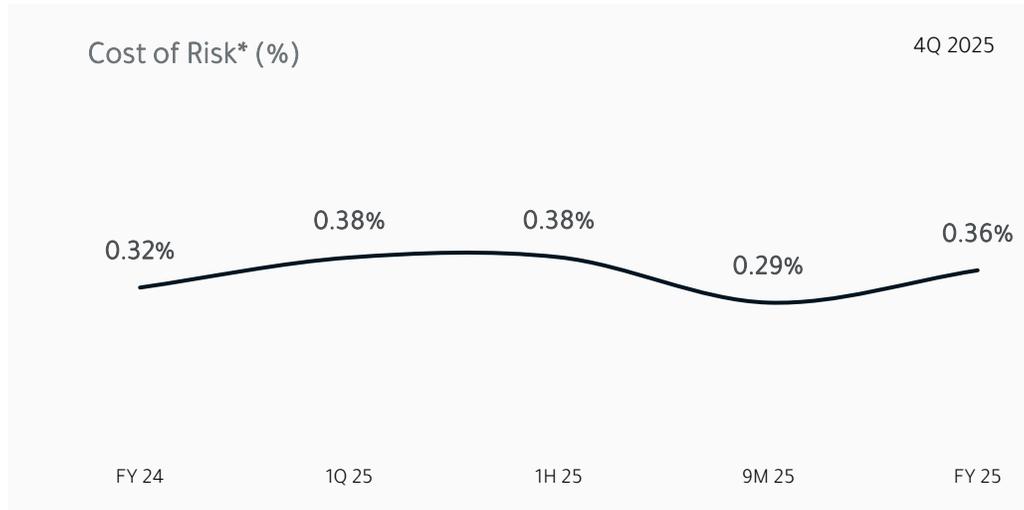


*Normalized Fee & Other income share in operating income for FY 24 (29.8%), 1Q 25 (30.9%), 1H 25 (30.9%), 9M 25 (32.3%), and for FY 25 (31.6%) is adjusted for one-offs

Operating Income | Cost-to-income ratio improved on strong positive jaws

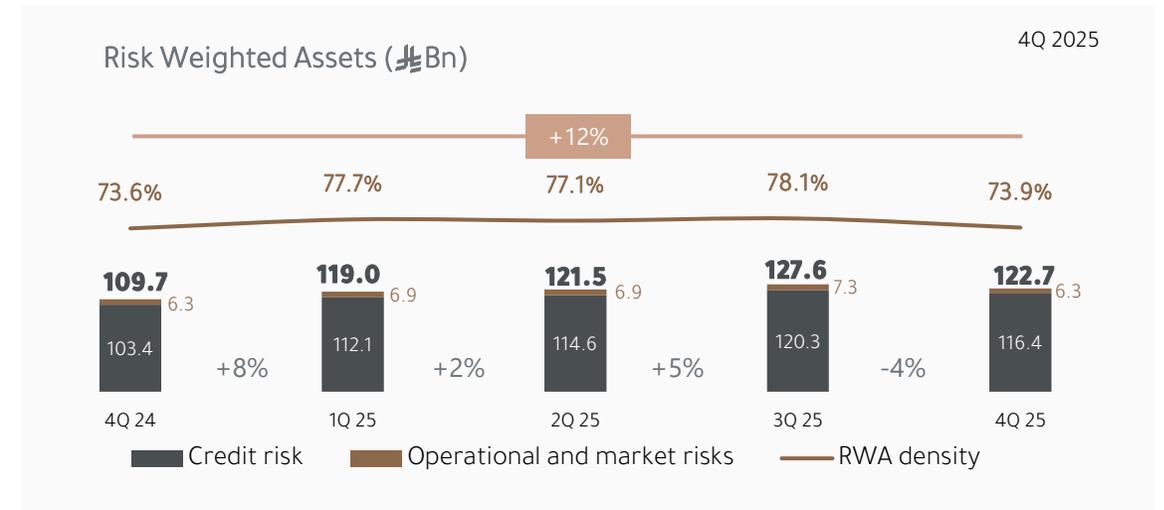
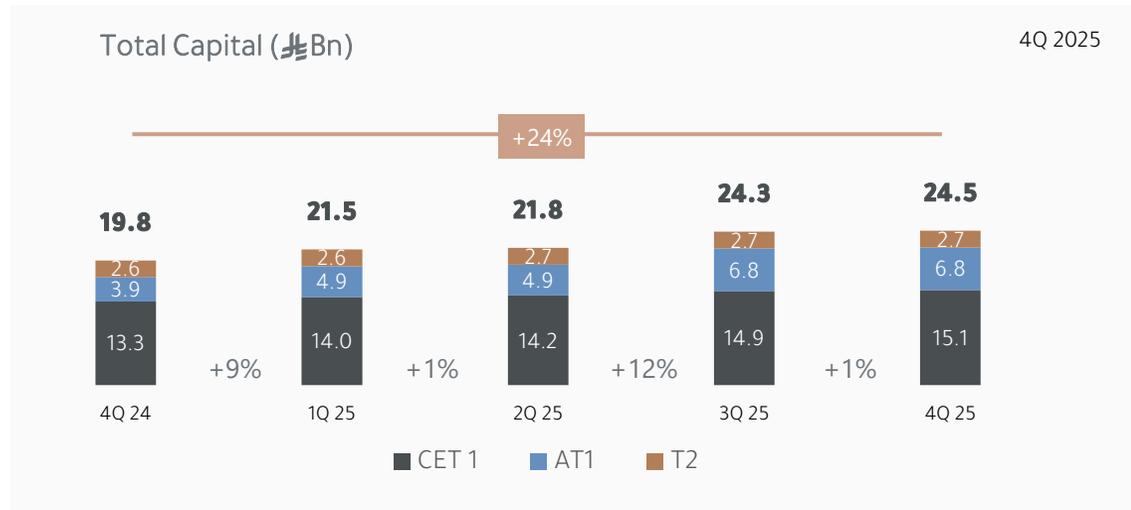
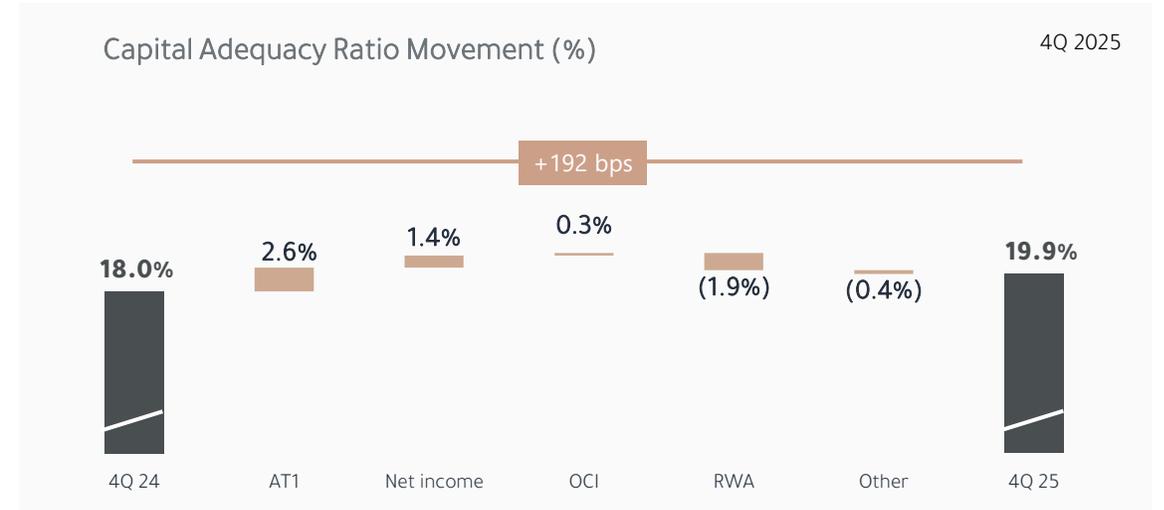
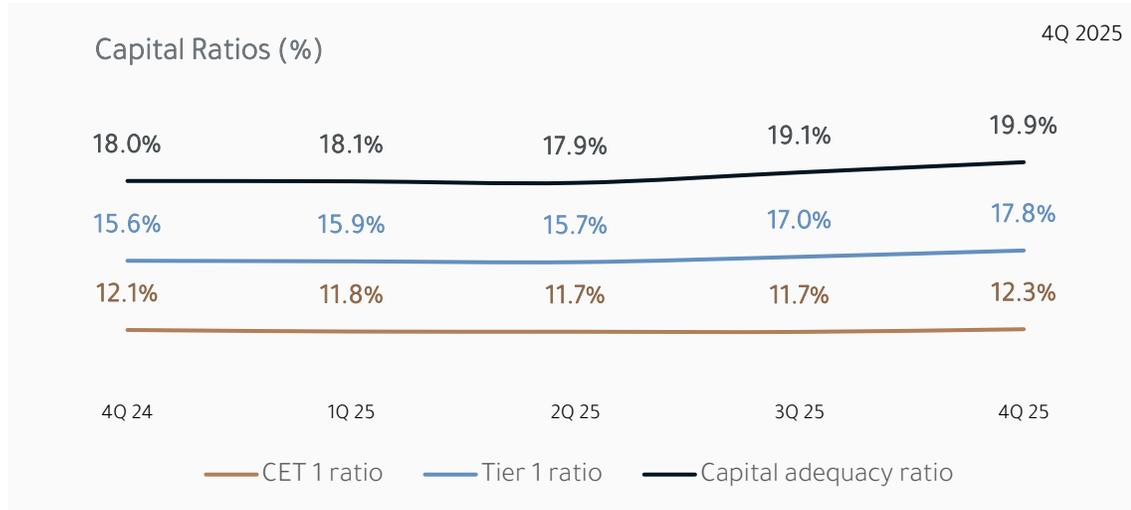


Credit quality | Cost of Risk remains moderate while NPL ratio dropped

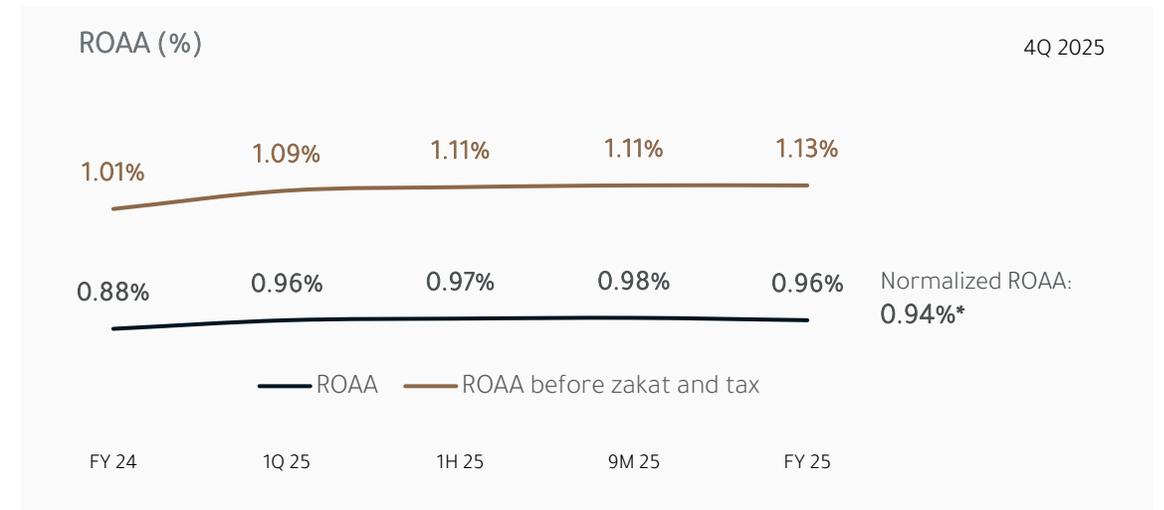
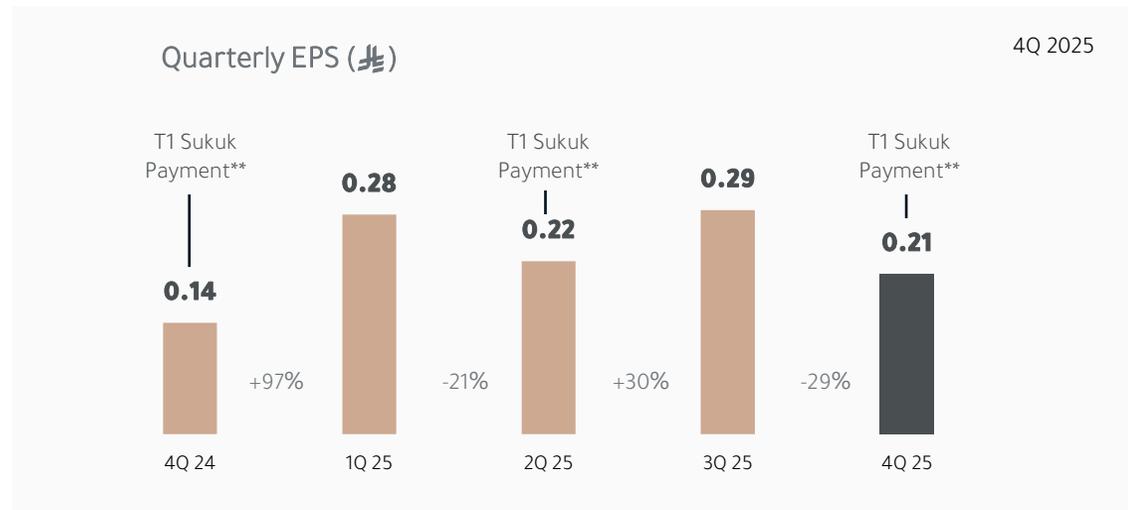
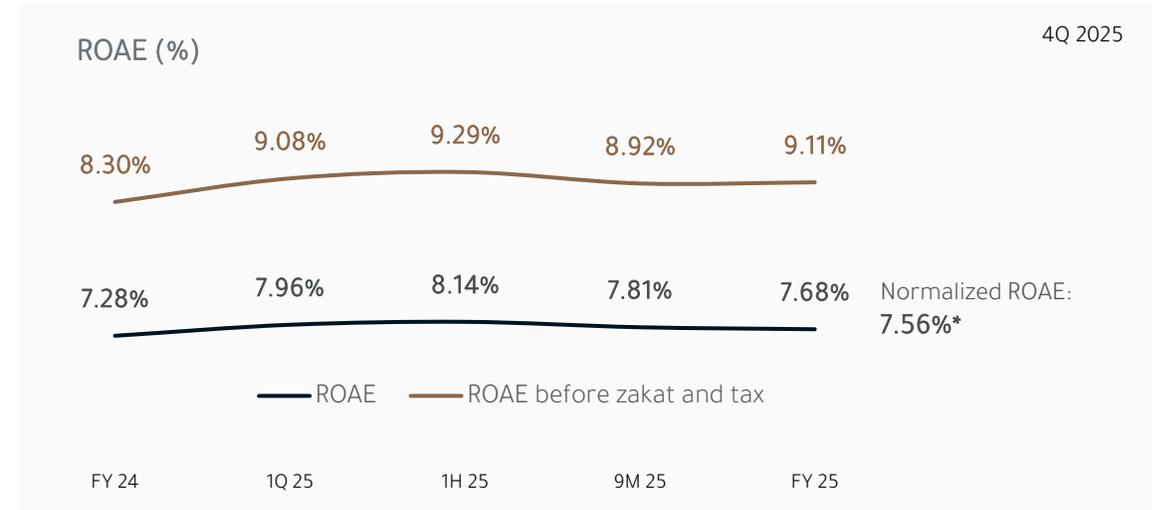
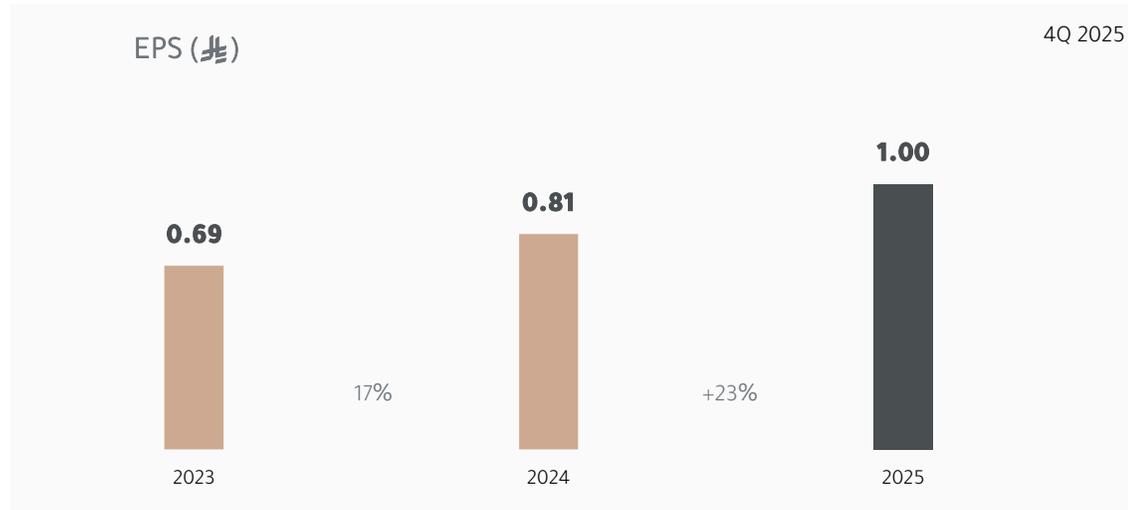


*Cost of risk is calculated based on the total impairment charge for financing, net of recoveries.

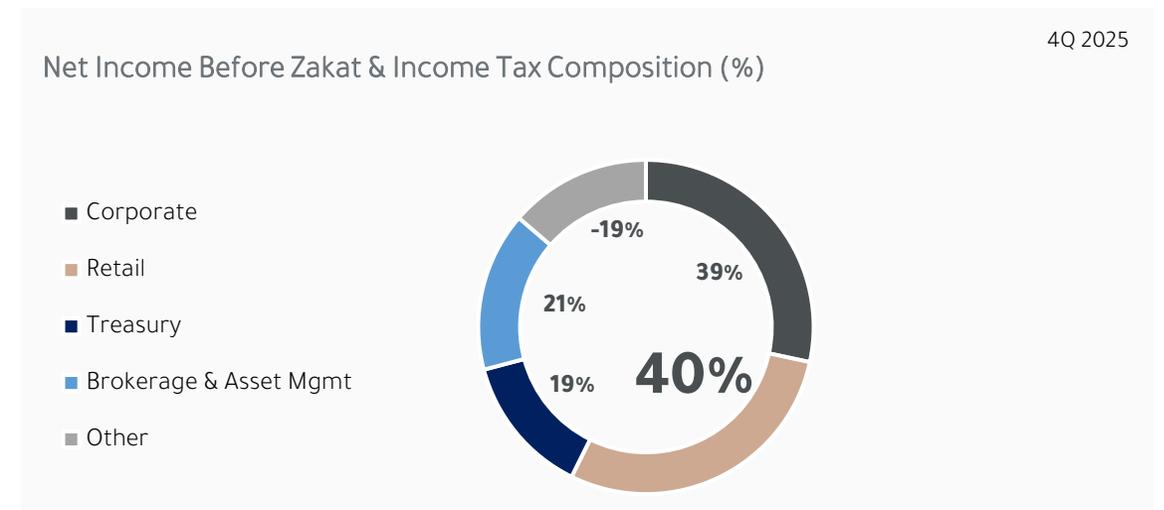
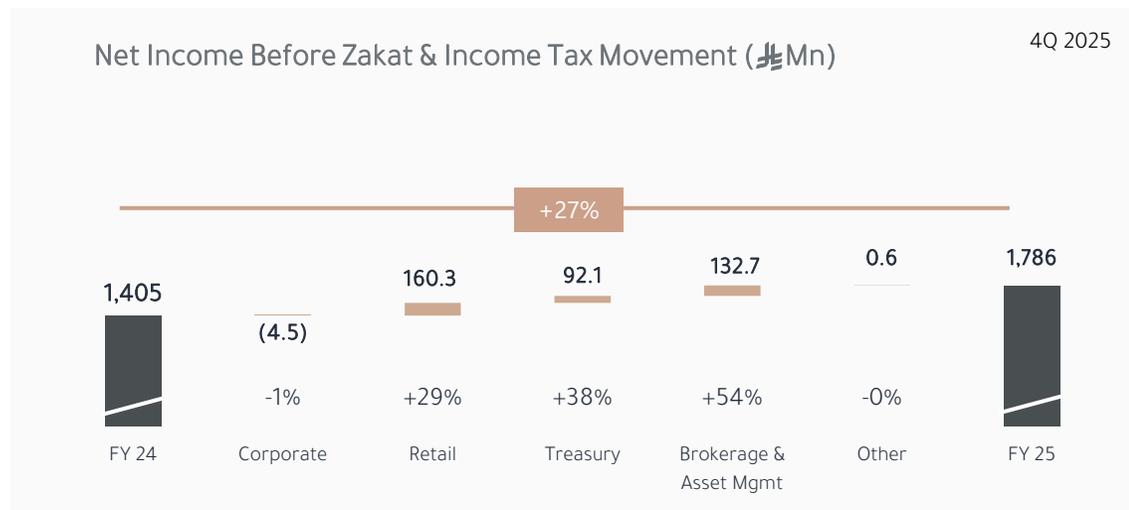
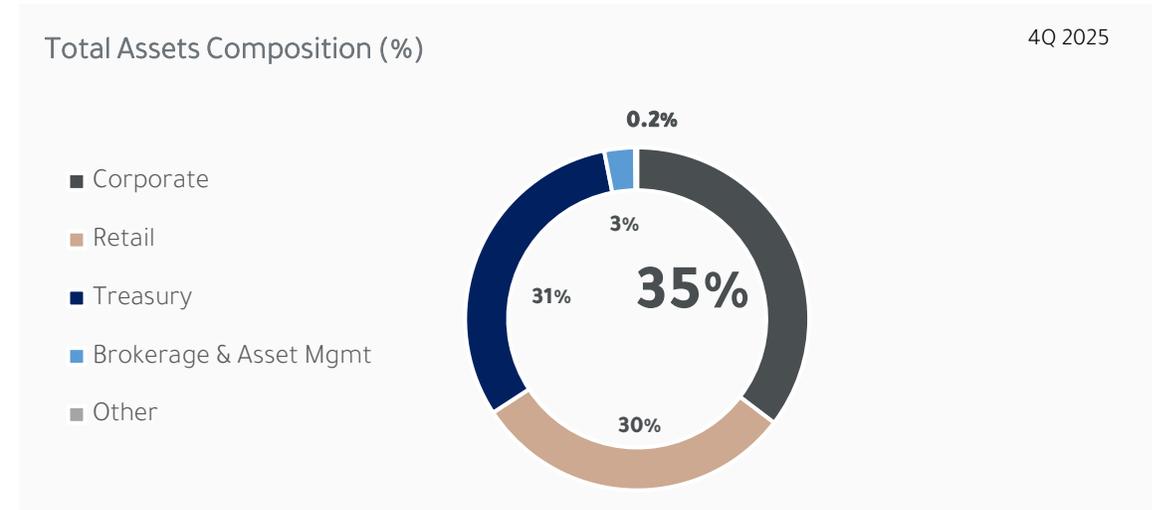
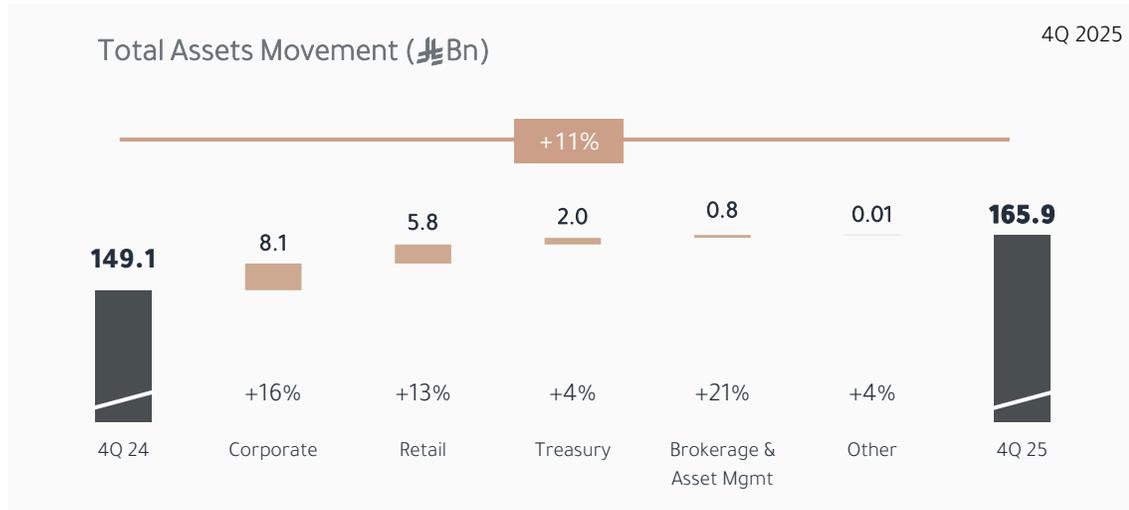
Capitalization | reinforced capital base positions the Bank to pursue profitable growth



Profitability | returns continued to improve, EPS 23% up in 2025



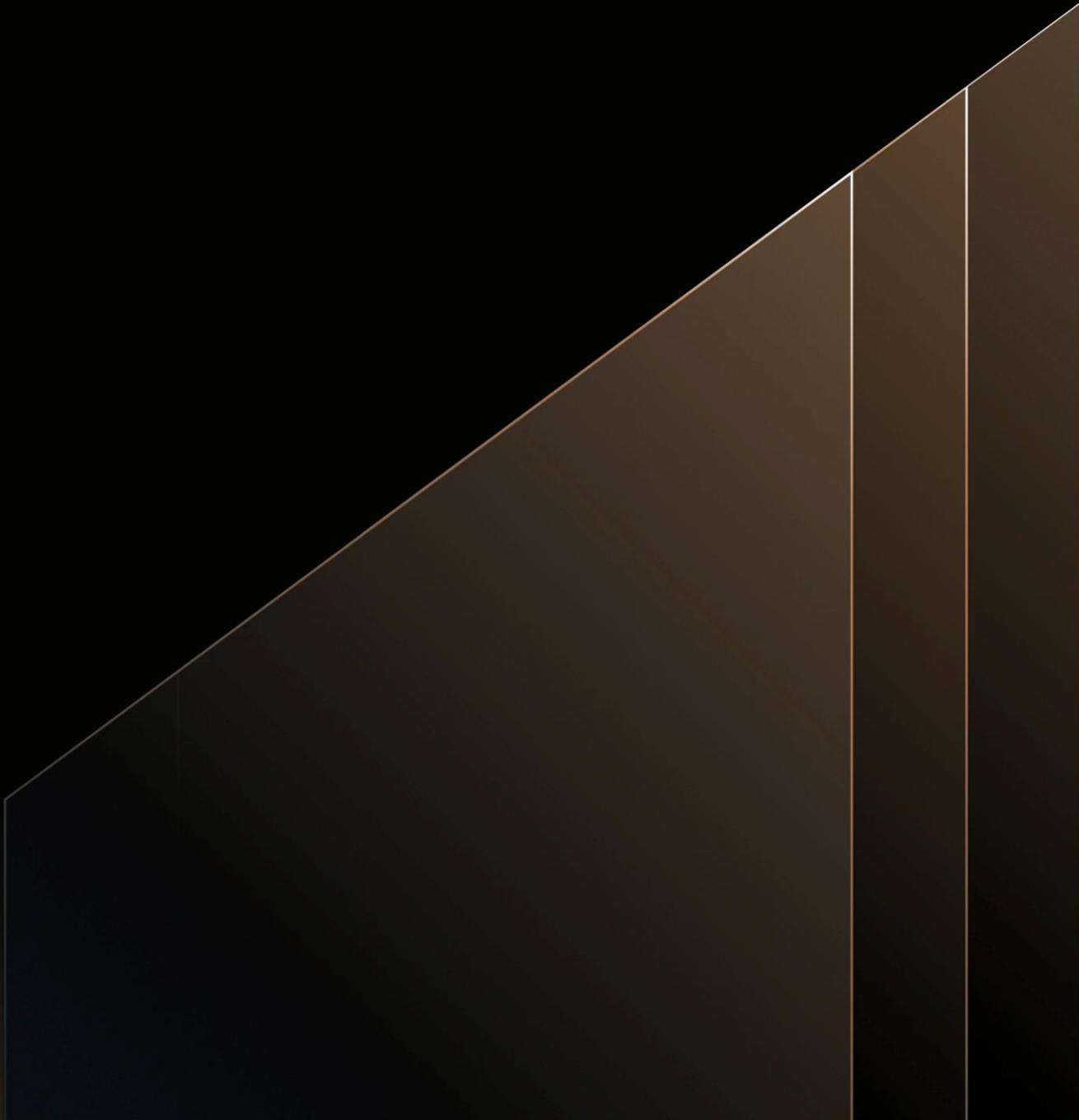
Segments | healthy business mix with all segments fairly contributing to net result



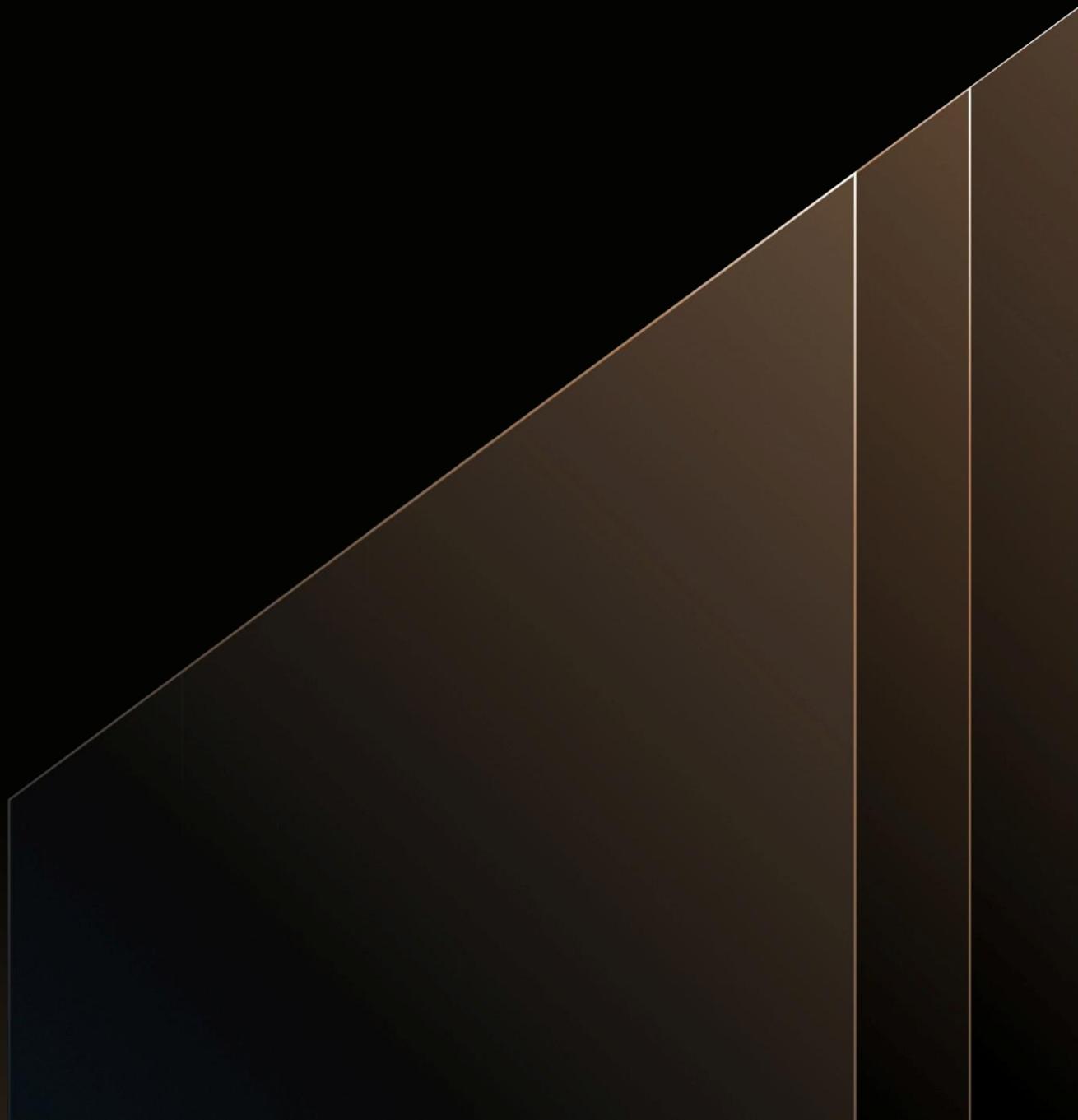
Guidance

Guidance Metric	FY 2025 Actual	FY 2025 Guidance	FY 2026 Guidance	Drivers
Financing growth	+14%	with guidance (low teens)	High-single digit	Growth moderation versus 2025 is in line with market trend and designed to preserve net interest margin.
Net Margin	2.06%	below guidance (maintain +5-10bps)	2.05% - 2.10%	NIM guidance reflects easing of competition of liquidity and financing portfolio absorbing higher spreads at the backdrop of expected further reduction of interest rates.
Cost of Risk	36 bps	above guidance (30–35 bps)	35 - 40 bps	Asset quality remains strong hence cost of risk is not expected to rise materially compared to 2025.
Cost to Income	52.4%	within guidance (below 55%)	below 52%	Continued improvement of cost efficiency reflects revenue growth combined with strict cost discipline balanced against investments in strategic transformation.
Tier 1	17.8%	above guidance (16.0%+)	>17.0%	Tier 1 ratio will be supported by expected retained earnings offsetting RWA growth.
ROAE after zakat and tax	7.68%	above guidance (>7.5%)	>7.75%	Targeting further profitability improvement, taking into account T1 Sukuk issued in 2025.

Q&A



Appendix



Connect with us

Investors Relations Contacts

IR@aljazirabank.com.sa

Visit our IR website for more investor's disclosures:

([Click Here](#))

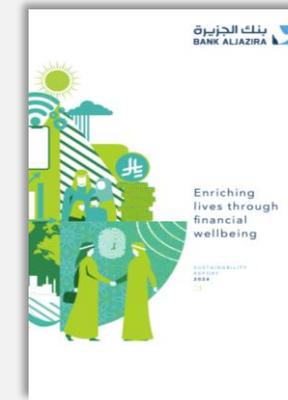
- Data Supplements
- Earnings Release
- Financial Statements
- Basel III disclosure
- Board Directors Report
- Annual Report

Latest Reports

Annual Report 2024



Sustainability Report 2024



Forward - looking statements

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